

3rd Budget Variations 2022/23

Income Statement						
for the period ended 30/04/2023						
	YTD Actual \$'000	FY Original Budget \$'000	FY Revised Budget \$'000	Proposed Variations \$'000	Projected Result \$'000	YTD v Projected Result %
						Notes
% of year elapsed						83%
Income from Continuing Operations						
Rates & Annual Charges (Rates, Waste & Carparking Shortfall)	66,895	80,215	80,215	-	80,215	83%
Statutory Charges (Fines, Registrations)	2,030	2,282	2,282		2,282	89%
User Fees & Charges (Parking, Waste & Other)	17,677	24,521	23,021	(1,390)	21,631	82%
Grants & Contributions - Operating	2,901	5,760	2,813	555	3,368	86%
Interest / Investment Income	3,221	1,633	1,633	2,200	3,833	84%
Other Income	2,155	1,763	1,782	778	2,560	84%
Total Income from Continuing Operations	94,880	116,174	111,745	2,144	113,889	83%
Expenses from Continuing Operations						
Employee Expenses	30,912	38,893	38,844	(50)	38,794	80%
Materials and Contracts	45,447	57,603	57,521	(365)	57,156	80%
Elected Member Allowances	525	733	733	(40)	693	76%
Elected Member Expenses	2	64	64	(40)	24	7%
Depreciation, Amortisation & Impairment	26,025	33,971	32,571	-	32,571	80%
Interest Expenses	1,062	2,354	2,022	(53)	1,969	54%
Other Expenses	1,260	-	1,260	-	1,260	100%
Total Expenses from Continuing Operations	105,233	133,618	133,015	(548)	132,467	79%
Operating Result - Continuing Operations	(10,353)	(17,443)	(21,270)	2,692	(18,578)	56%
Grants & Contributions - Capital	3,658	9,360	11,826	1,295	13,121	28%
Net Surplus/(Deficit) For the Year	(6,695)	(8,084)	(9,444)	3,987	(5,457)	

Notes on recommended variations:

1. The decrease in projected deficit in the Income Statement is as detailed in Attachment 4, Cost of Services.

Statement of Fund Flows		YTD	FY Original	FY Revised	Proposed	Projected	YTD v Projected	
for the period ended 30/04/2023		Actual \$'000	Budget \$'000	Budget \$'000	Variations \$'000	Result \$'000	Result %	Notes
% of year elapsed							83%	
Funds from Operating Activities								
Net Operating Result From Continuing Operations	(6,695)	(8,084)	(9,444)	3,987	(5,457)	123%		
Add back Depreciation (not cash)	26,025	33,971	32,571		32,571	80%		
Add back Other Non Cash Items	-	708	708		708	0%		
Net Funds Provided (or used in) Operating Activities	19,331	26,595	23,835	3,987	27,822			1
Funds From Investing Activities								
Sale of Infrastructure, Property, Plants & Equipment	416	736	736		736	56%		
Purchases of Infrastructure, Property, Plants & Equipment	(32,304)	(60,499)	(56,378)	(162)	(56,540)	57%		2
Net Funds Provided (or used in) Investing Activities	(31,888)	(59,763)	(55,642)	(162)	(55,804)			
Funds From Financing Activities								
Proceeds from Borrowings & Advances	31,000	35,500	24,000		24,000	129%		
Repayment of Borrowings & Advances	(2,166)	(5,248)	(4,203)		(4,203)	52%		
Funds from financing	28,834	30,252	19,797	0	19,797			
Net Increase (-Decrease) in Funds Before Transfers	16,276	(2,916)	(12,010)	3,825	(8,186)			
Transfers from (-to) Reserves	7,242	2,916	12,010	(3,825)	8,186			3
Net Increase (-Decrease) in Funds After Transfers	23,518	0	0	0	0			4
Notes on recommended variations:								
<p>1. The net increase in funds from operations is as detailed in Attachment 4, Cost of Services</p> <p>2. The net increase in Purchases of Assets is as detailed in Attachment 5, Statement of Capital Expenditure.</p> <p>3. Net increase in transfers to Reserves is as detailed in Attachment 3, Statement of Cash & Investments (Reserves).</p> <p>4. This is the net sum of all fund flows after reserve transfers and results in a "balanced budget" (\$0). There is no increase or decrease in General Funds in the 3rd Budget Review.</p>								

Cash & Investments for the period ended 30/04/2023	YTD Actual \$'000	FY Original Budget \$'000	FY Revised Budget \$'000	Proposed Variations \$'000	Projected Result \$'000	Notes
Unrestricted	47,531	28,312	12,073		12,073	
Externally restricted						
CBD Carparking Shortfall - Developer Cont.	13,625	13,391	13,523	260	13,783	1
CBD Carparking Shortfall - Rate Levy	15,663	15,391	15,540	297	15,837	1
Developer Contributions	2,023	1,692	1,824	209	2,032	2
Highway/Commercial Carparking Shortfall	53	52	52	1	54	1
Market Site Development	529	508	519	16	535	3
Other Carparking Shortfall	389	383	383	7	390	1
Unspent Grants	23	2,171	17	122	139	4
Waste Management Reserve	1,732	262	882	(186)	696	5
Waste Remediation Reserve	4,416	4,416	2,916	(263)	2,653	6
Total Externally Restricted	38,453	38,266	35,657	462	36,119	
Internally restricted						
Asset Replacement & Refurbishment	2,893	3,383	2,370	1,207	3,577	7
Carry Forward	13,573		13,573	532	14,105	8
DEC Asset Replacement/Refurbishment	143		143		143	
Disaster Contingency	2,060	2,043	2,060	200	2,260	9
Election Expense	130	130	130	170	300	10
Environmental	92	39	36		36	
IT Strategy	496		696		696	
Nightcliff Community Hall	99	62	101		101	
Off & On Street Carparking	2,221	1,650	1,760	125	1,885	11
Plant Replacement	9,618	8,583	8,759	950	9,709	12
Public Art	150	132	132	178	311	13
Sale of Land	14,361	14,100	14,100		14,100	
Total Internally Restricted	45,836	30,122	43,862	3,363	47,225	
Total Cash & Investments	131,819	96,700	91,593	3,825	95,417	

Cash & Investments

for the period ended 30/04/2023

YTD
Actual
\$'000

FY Original
Budget
\$'000

FY Revised
Budget
\$'000

Proposed
Variations
\$'000

Projected
Result
\$'000

Notes

Notes on recommended variations:

1. Interest transfers in adjustments to reflect higher returns due to cash rate movements on interest bearing reserves.
2. Developer Contributions Reserve transfer in \$209k
 - +\$171k DHA contribution for Lee Point Rd Stage 1A
 - +\$38k interest income as per note 1
3. Markets Reserve transfer in +\$16k to align budget with income received in 22/23 for May to Oct 2023 Mindil Beach Market operation period
4. Unspent Grants Reserve net transfer in +\$122k
 - +\$122k NTG Local Government Immediate Priority grant for Animal Management Desexing and Awareness Program to be commenced in 23/24
5. Waste Management Reserve net transfer out \$186k
 - +\$263k internal loan from Waste Remediation Reserve
 - -\$263k to Waste Operational projects for Stage 1 tyre shredding project (ORD252/23)
 - -\$196k to Cell 3/4 Final Capping
 - +8k reduce interest expense budget
6. Waste Remediation Reserve transfer out -\$263k internal borrowings to Waste Management Reserve for Stage 1 tyre shredding (ORD252/23). Internal loan from Waste Remediation Reserve terms being repayment in 2024/25 from Waste Management Reserve with nil interest charge.
7. Asset Replacement & Refurbishment Reserve transfer in +\$1.2M
 - +\$1.125M net surplus general funds from additional interest income, with \$250k to be allocated to Better Suburbs Program at 1st Budget Review 2023/24.
 - \$+ 82k surplus fund from Council building service renewals

Cash & Investments

for the period ended 30/04/2023

	YTD Actual \$'000	FY Original Budget \$'000	FY Revised Budget \$'000	Proposed Variations \$'000	Projected Result \$'000	Notes
8. Carry Forward Reserve net transfer in +\$532k <i>Transfers in +\$640k</i> <ul style="list-style-type: none">• +\$200k Bundilla Master Plan• +\$152k McMinn Street lease credit from prior years to fund future landscaping works in the vicinity of the McMinn Street Car Park in accordance with licence agreement• +\$100k Bagot Oval Changeroom COD contribution. Project will be delivered in 23/24• +\$100k Additional Engagement activities in 23/24• +\$34k Blackspot surplus revenue funds to be applied to Blackspot projects in 23/24• +\$29k Climate Change & Environment Research Grants 2022/23. Carry forward as per Resolution ORD028/23• +\$25k funds from Animal Education operational program for COD's contribution to Animal Management Desexing and Awareness grant project to be delivered in 23/24 <i>Transfers out -\$108k</i> <ul style="list-style-type: none">• -\$96k Lee Point Rd Reconstruction - transfer out part of early c/f for service relocation expenditure incurred• -\$12k East Point Street Food Upgrade - transfer out part of early c/f project expenditure incurred						
9. Disaster Contingency Reserve transfer in +\$200k for CPI increase in accordance with Financial Reserves Policy No.0067.100.E.R; funded from net surplus in general funds from additional interest income						
10. Election transfer in +\$170k for By-election in 23/24 and increase contingency for cpi increase; partially funded from savings in elected member expenses and allowances						
11. Off & On Street Carparking Reserve transfer in +\$125k <ul style="list-style-type: none">• +\$81k increase in rental income from Westlane arcade• +\$44k interest income as per note 1						
12. Plant Replacement transfer in +\$950k from capital due to timing of plant replacement						
13. Public Art Reserve transfer in +\$178k funds untied to art projects in Public Art capital program						

COST OF SERVICES
for the period ended 30/04/2023

	YTD Actual \$'000	FY Original Budget \$'000	FY Revised Budget \$'000	Proposed Variations \$'000	Projected Result \$'000	YTD v Projected Result %	Reference Note
% of year elapsed 83%							
Office of the Lord Mayor & CEO							
Income							
Chief Executive Officer Section	6	-	-		-	100%	
Executive Support & Governance	0	15	15	(15)	0	100%	1
Income Total	6	15	15	(15)		100%	
Expense							
Chief Executive Officer Section	532	993	893		893	60%	
Executive Support & Governance	1,374	1,715	1,812	(84)	1,728	80%	2
Marketing & Communications	971	1,312	1,235		1,235	79%	
Expense Total	2,878	4,020	3,940	(84)	3,856	75%	
Net Surplus/ (-Cost)	(2,872)	(4,005)	(3,925)	69	(3,856)	74%	

Office of the Lord Mayor & CEO Notes:

1. -\$15k remove TOPROC income budget as not required
2. -\$80k transfer to Carry Forward Reserve savings in elected members allowances & expenses to fund by-election in 2023/24 and -\$4k removal of TOPROC expense budget.

COST OF SERVICES for the period ended 30/04/2023		YTD Actual \$'000	FY Original Budget \$'000	FY Revised Budget \$'000	Proposed Variations \$'000	Projected Result \$'000	YTD v Projected Result %	Reference Note
% of year elapsed 83%								
Community Hub								
Income								
Animal Management		418	603	603	122	725	58%	1
Buildings and Facilities		148	153	153		153	97%	
City Maintenance		109	100	109		109	100%	
Community Hub GM		1					100%	
Darwin Entertainment Centre		3	14	14		14	20%	
Family & Children		109	103	109		109	100%	
Library Services		1,481	1,505	1,488		1,488	100%	
Mosquito Control		200	219	219		219	91%	
Parks & Reserves		186	200	200		200	93%	
Recreation		87	99	99		99	88%	
Regulatory Services		1,084	1,364	1,364		1,364	79%	
Roads Maintenance		516	2,047	467	222	688	75%	2
Workshop		41	47	47		47	89%	
Youth Services		4	1	1		1	361%	
Income Total		4,388	6,455	4,873	344	5,217	84%	
Expense								
Animal Management		1,533	1,635	1,685	(25)	1,660	92%	3
Arts & Culture		156	215	201	11	212	74%	4
Buildings and Facilities		2,462	3,329	3,329		3,329	74%	
City Maintenance		10,199	12,254	12,445		12,445	82%	
Community Development		857	1,035	934		934	92%	
Community Hub GM		381	498	475		475	80%	
Darwin Entertainment Centre		918	995	1,028		1,028	89%	
Darwin Safer Cities Program		287	406	376		376	76%	
Family & Children		364	390	514		514	71%	
Library Services		3,522	4,212	4,224		4,224	83%	
Mosquito Control		283	425	425		425	67%	

COST OF SERVICES for the period ended 30/04/2023	YTD Actual \$'000	FY Original Budget \$'000	FY Revised Budget \$'000	Proposed Variations \$'000	Projected Result \$'000	YTD v Projected Result %	Reference Note
% of year elapsed 83%							
Operations Administration	638	899	904		904	71%	
Parks & Reserves	7,971	8,979	9,003	330	9,333	85%	5
Pathways	1,528	1,768	1,864		1,864	82%	
Reconciliation Action	112	149	199		199	56%	
Recreation	1,201	1,957	1,609	(90)	1,519	79%	6
Regulatory Services	2,373	2,788	3,031		3,031	78%	
Roads Maintenance	2,915	3,709	3,709	45	3,754	78%	6
Stormwater Drainage	955	805	805		805	119%	
Workshop	1,654	2,190	2,190		2,190	76%	
Workshop - Internal Plant Recharges	(3,054)	(3,964)	(3,969)		(3,969)	77%	
Youth Services	313	504	504		504	62%	
Expense Total	37,570	45,178	45,484	271	45,755	82%	
Net Surplus/ (-Cost)	(33,182)	(38,724)	(40,611)	73	(40,538)	82%	

Community Hub Notes:

1. +\$122k NTG Local Government Immediate Priority Grant for Animal Management Desexing and Awareness program, transferred to Unspent Grant Reserve as the project will not start until next financial year
2. +\$222k higher than forecasted Financial Assistance Grant (FAA) - Roads Component received for 2022/23
3. -\$25k transfer funds from Animal Education program to Carry Forward Reserve for Councils contribution to animal management desexing and awareness grant program
4. +\$11k transfer budget from capital for reallocation Better Suburbs CBD Planter Box Wraps as expenditure is operational
5. +\$330k Increase budget for water and sewerage costs to cover overspend
6. -\$45k net interest expense reduction across the two programs for external associated loans with variable component of loans offset by surplus funds

COST OF SERVICES
 for the period ended 30/04/2023

	YTD Actual \$'000	FY Original Budget \$'000	FY Revised Budget \$'000	Proposed Variations \$'000	Projected Result \$'000	YTD v Projected Result %	Reference Note
% of year elapsed 83%							
Innovation Hub							
Income							
City Parking	3,629	4,279	4,279		4,279	85%	
Corporate Information	0	0	0		0	118%	
Development	556	405	405		405	137%	
Economic Development	411	404	444		444	93%	
Environment & Climate	50	50	50		50	100%	
Events	25		21		21	119%	
International Relations	19		10	26	36	54%	1
Property	1,199	1,072	1,089	333	1,423	84%	2
Public Lighting Program	4	7	7		7	51%	
Waste Management	20,516	27,741	26,241	(1,130)	25,111	82%	3
Income Total	26,409	33,959	32,547	(771)	31,776	83%	
Expense							
City Parking	4,285	5,518	5,518		5,518	78%	
City Planning	235	583	615		615	38%	
Corporate Information	352	547	547		547	64%	
Design	1,278	1,573	1,669	(60)	1,609	79%	4
Development	5	3	3		3	170%	
Economic Development	121	36	193	2	195	62%	5
Environment & Climate	788	935	1,206	(29)	1,176	67%	6
Events	834	934	955		955	87%	
Growth and Development Services	935	1,053	1,093		1,093	86%	
Innovation Hub GM	365	459	459		459	79%	
International Relations	148	241	340	26	365	40%	1
Property	179	145	235	84	319	56%	2
Public Lighting Program	1,579	2,099	2,129		2,129	74%	

COST OF SERVICES for the period ended 30/04/2023	YTD Actual \$'000	FY Original Budget \$'000	FY Revised Budget \$'000	Proposed Variations \$'000	Projected Result \$'000	YTD v Projected Result %	Reference Note
% of year elapsed							
83%							
Smart Cities Projects	304	491	494	(40)	454	67%	7
Waste Management	18,136	24,895	23,273	(875)	22,398	81%	8
Expense Total	29,544	39,513	38,729	(893)	37,836	78%	
Net Surplus/ (-Cost)	(3,135)	(5,554)	(6,182)	121	(6,060)	52%	

Innovation Hub Notes:

1. +\$26k Grant received from NT Major Events for Darwin International Dragon Boat Festival 2023 offset by associated expenditure
2. +\$181k Recognising increase in rental/licensing income received from properties offset by increase in property maintenance expenditures (\$84k) or transfer to associated reserves (\$97k) and;
+\$152k credit received for McMinn St carpark occupancy license for prior 2 years, transfer to Carry Forward Reserve to complete future landscaping works in the vicinity of McMinn St Carpark.
3. -\$1.13M Net reduction of income from Shoal Bay Waste Management Facility with reduction in volume across the weighbridge, this has been offset by a reduction in expenses.
4. -\$60k Transfer funds to Public Lighting capital program for the design of the Nightcliff-Rapid Creek Foreshore Lighting project
5. +\$2k Transfer funds from Smart Cities for the Multicultural Podcast project
6. -\$29k Transfer budget to Carry Forward Reserve for Climate Change & Environment Research grants (ORD028/23)
7. -\$38k Transfer budget from Smart Cities Operational to capital to fund the purchase of solar poles and -\$2k to Multicultural Podcast project above
8. -\$1.13M reduction in operational expenses to offset the reduction in weighbridge income, funded by lower contractor costs (due to less volume) and savings in fuel and;
+\$263k transfer in budget from Waste Management Reserve (internally borrowed from Waste Remediation Reserve) to fund stage 1 tyre shredding (ORD252/23). Internal loan from Waste Remediation Reserve terms being repayment in 2024/25 from Waste Management Reserve with nil interest charge.

COST OF SERVICES for the period ended 30/04/2023	YTD Actual \$'000	FY Original Budget \$'000	FY Revised Budget \$'000	Proposed Variations \$'000	Projected Result \$'000	YTD v Projected Result %	Reference Note
% of year elapsed 83%							
Corporate Hub							
Income							
Customer Experience	62	95	95		95	65%	
Finance Section	660	601	601	200	801	82%	1
Information Communication & Technology	45	73	73		73	61%	
Organisational Development	0	5	5		5	0%	
Risk & Assurance	13					100%	
Workplace Health & Safety	139	100	100		100	139%	
Income Total	919	874	874	200	1,074	86%	
Expense							
Asset Management Section	938	1,085	1,385		1,385	68%	
Chief Financial Officer Section	176	594	394	(50)	344	51%	2
Corporate Services	534	584	584		584	91%	
Customer Experience	533	747	747		747	71%	
Employee Overheads (net)	(379)	150	150		150	-253%	
Finance Section	2,543	3,231	3,281	200	3,481	73%	1
Fleet Management	117	177	177		177	66%	
Human Resources	1,065	1,328	1,328		1,328	80%	
Information Communication & Technology	2,641	3,013	3,013		3,013	88%	
Organisational Development	606	1,299	1,299		1,299	47%	
Procurement Section	183	228	228		228	80%	
Program Management	2,428	1,193	2,448	8	2,456	99%	3
Risk & Assurance	2,048	2,364	2,314		2,314	88%	
Workplace Health & Safety	540	651	651		651	83%	
Expense Total	13,973	16,645	18,000	158	18,157	77%	
Net Surplus/ (-Cost)	(13,055)	(15,771)	(17,126)	42	(17,083)	76%	

COST OF SERVICES

for the period ended 30/04/2023

	YTD Actual \$'000	FY Original Budget \$'000	FY Revised Budget \$'000	Proposed Variations \$'000	Projected Result \$'000	YTD v Projected Result %	Reference Note
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% of year elapsed
83%

Corporate Hub Notes:

1. +\$200k increase income budget for revenue collection and legal fee recovery, offset by increased debt recovery expenditure
2. -\$50k Transfer savings in salaries to carry forward reserve for Bundilla Master Plan in 23/24
3. +\$8k transfer from capital Better Suburbs program to cover projects which are operational as below capitalisation threshold

COST OF SERVICES for the period ended 30/04/2023	YTD Actual \$'000	FY Original Budget \$'000	FY Revised Budget \$'000	Proposed Variations \$'000	Projected Result \$'000	YTD v Projected Result %	Reference Note
% of year elapsed 83%							
General							
Income							
General Revenue (rates, interest, Federal Asstce)	63,158	74,871	73,436	2,386	75,822	83%	1
Grants & Contributions and Other Income for Capital Purposes	3,658	9,360	11,826	1,295	13,121	28%	2
Income Total	66,816	84,231	85,262	3,680	88,942	75%	
Expense							
Contribution To General Funds by Other Activities	(4,757)	(5,709)	(5,709)		(5,709)	83%	
Depreciation & Impairment	26,025	33,971	32,571		32,571	80%	
Expense Total	21,268	28,262	26,862	0	26,862	79%	
Net Surplus (-Cost)	45,549	55,969	58,400	3,680	62,080	73%	
Net Surplus (-Cost) All Services	(6,695)	(8,084)	(9,444)	3,987	(5,457)	123%	

(NB This is the same result as the Income and expenses section of the Municipal Plan Summary Income Statement Section.)

COST OF SERVICES

for the period ended 30/04/2023

	YTD Actual \$'000	FY Original Budget \$'000	FY Revised Budget \$'000	Proposed Variations \$'000	Projected Result \$'000	YTD v Projected Result %	Reference Note
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% of year elapsed
83%

General Notes on recommended variations:

1. General Revenue (rates, interest, Federal Assistance)

- +\$2M increase in interest income resulting from high cash rates; with \$650k transferred to interest bearing reserves and \$1.4M contributing to bottom line surplus transferred to Asset Replacement & Refurbishment Reserve for prioritisation in 23/24 in line with Allocation of Surplus Funds Policy No.0066.100ER
- +\$200k increase in debtor interest
- +\$186k higher than forecasted Financial Assistance Grant (FAA) - General component for 2022/23

2. Capital Grant Income:

- +993k Making Mindil Safe project from Department of Industry, Science and Resources. Noting grant recognition is for full remaining grant, whilst timing of grant receipt has/will occur across multiple FY's. Recognising all remaining grant as fully expended in current FY and in accordance with AASB1058.
- +\$171k DHA contribution for Lee Point Stage 1A - transfer to Developer Contributions Reserve
- +\$151k to reflect developer contribution for Searcy St project, offset by capital LATM Searcy St project
- -\$20k reduction to reflect the variation to Tourism Town Assets Grant

Statement of Capital Expenditure for the period ended 30/04/2023 Master Account	YTD Actual \$'000	FY Original Budget \$'000	FY Revised Budget \$'000	Proposed Variations \$'000	Projected Result \$'000	YTD v Projected Result %	Reference Note
05/110060 Chief Executive Office Capital Projects	14	0	14		14	100%	
05/221060 Swimming Pools Capital Projects Expenditure	5,431	25,000	15,473		15,473	35%	
05/221061 Public Art Program Capital Expenditure	189	165	400	(178)	221	85%	1
05/221062 Community Development - Capital Projects	25	0	125	(20)	104	24%	2
05/223065 Sports Facilities - Capital Projects	834	150	1,688	(100)	1,588	53%	3
05/235060 Libraries Capital Expenditure	21	0	183		183	11%	
05/311060 Infrastructure Capital Projects	494	0	696		696	71%	
05/322061 Economic Development Capital Expenditure	22	21	67	12	80	28%	4
05/322062 Minor Capital Works Program	0	164	140	(87)	53	0%	5
05/322063 Streetscape Development & Upgrade	755	1,790	1,536	(18)	1,518	50%	6
05/322064 Road Works Capital Projects Expenditure	1,412	1,724	2,129		2,129	66%	
05/322066 Roads to Recovery Capital Projects Expenditure	11	86	245		245	5%	
05/322067 LATM Capital Projects Expenditure	135	752	814	151	965	14%	7
05/322068 Cyclepath Capital Projects	600	297	457	103	560	107%	8
05/322069 Black Spot Program	301	0	335	(34)	301	100%	9
05/322070 Lee Point Road Upgrade	1,291	0	1,308	96	1,404	92%	10
05/331061 Footpaths Capital Projects	489	927	831	(43)	787	62%	11
05/331062 Disability Access Capital Projects	0	56	111		111	0%	
05/331064 Driveway Capital Projects	273	247	247	28	275	99%	12
05/331065 Road Reseal & Rehabilitation Capital Projects	114	2,509	2,243		2,243	5%	
05/331066 Public Lighting Capital Projects	334	790	801	79	880	38%	13
05/331067 Parks Lighting Capital Projects	201	100	169	32	201	100%	13
05/331069 Traffic Signals Capital Projects	34	97	169	(52)	117	29%	13
05/332060 Building Maintenance Capital Projects	704	965	1,043	(82)	961	73%	14
05/332063 Signage & Memorial Capital Projects	8	20	20		20	41%	
05/332080 Public Pools Capital Refurbish Projects	0	0	122		122	0%	
05/332086 Open Spaces Capital Refurbishment Costs	972	0	70	993	1,063	91%	15
05/332087 Civic Centre Capital Refurbishment Costs	45	0	306		306	15%	
05/332089 Darwin Entertainment Centre Capital Projects	0	159	0		0	100%	
05/333062 Shoal Bay Upgrade Works	14,083	18,150	17,760	194	17,955	78%	16
05/334060 Stormwater Drainage Capital Projects	1,234	1,700	1,990		1,990	62%	
05/334065 Walkway Capital Projects	92	170	170		170	54%	
05/335060 Fleet Management Capital Projects	1,510	2,625	2,625	(950)	1,675	90%	17
05/341061 Fencing Capital Projects	90	154	130		130	69%	
05/341062 Parks & Reserves Revitalisation Capital Projects	74	320	648		648	11%	
05/341063 Parks Infrastructure Capital Projects	47	100	160		160	29%	

Statement of Capital Expenditure for the period ended 30/04/2023 Master Account	YTD Actual \$'000	FY Original Budget \$'000	FY Revised Budget \$'000	Proposed Variations \$'000	Projected Result \$'000	YTD v Projected Result %	Reference Note
05/341065 Parks Landscaping & Irrigation Capital Projects	15	350	435		435	3%	
05/431060 IT Capital Projects	325	646	492		492	66%	
05/453065 Off Street Parking Capital Projects	88	200	160		160	55%	
05/520060 Smart Cities Capital Expenditure	34	65	69	38	107	32%	18
Capital Expenditure Total	32,304	60,499	56,378	162	56,540	57%	

Notes on recommended variations:

1. -\$178k Transfer funds untied to an art project to the Public Arts Reserve for future public art projects
2. -\$20k Reduction of grant program Tourism Town Assets due to being unable to deliver Accessible Darwin component
3. -\$100k Bagot Oval change room contribution, project delayed due to timing of Football NT tendering process, transfer budget to Carry Forward Reserve
4. +\$12k Transfer back from Carry Forward Reserve funds to balance the East Point Street Food Upgrade project
5. -\$87k Reallocate budget to balance other projects' expenditure:
 - -\$28k for driveway upgrade at Driffield Street, Anula
 - -\$59k for Bayview Seawall Shared Path
6. -\$18k Transfer Better Suburbs capital funds to operational programs as costs are operational in nature:
 - -\$11k for CBD Planter Box Wraps
 - -\$4k for Lakeside Drive Dog Park Seat
 - -\$4k for Waters Ward Dog Park
7. +\$151k developer contribution funds for Searcy St project
8. +\$108k Additional funds required for Bayview Seawall funded from:
 - +\$59k transfer from Minor Capital Works
 - +\$43k transfer from Footpaths Capital projects
9. -\$34k Transfer residual funds from Blackspot program (revenue component) to Carry Forward Reserve
10. +\$96k Transfer funds back from Carry Forward Reserve to balance out service relocation expenditure this FY for Lee Point Road Reconstruction
11. -\$43k Reallocate funds to Bayview Seawall Shared Path.

Statement of Capital Expenditure

for the period ended 30/04/2023

Master Account

YTD Actual \$'000	FY Original Budget \$'000	FY Revised Budget \$'000	Proposed Variations \$'000	Projected Result \$'000	YTD v Projected Result %	Reference Note
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12. +\$28k transfer from Minor Capital Works to fund additional driveway expenditure
13. +\$79k Public Lighting net increase in funds from/(to) other lighting projects, including:
 - -\$32k transfer to Parks Lighting Capital for Bayview Seawall lighting upgrade project expenditure
 - +\$52k transfer in from Traffic Signal Capital Projects for Bradshaw Tce and Cavenagh St zebra crossing lighting projects
 - +\$60k transfer in from Design operational for the design of the Nightcliff-Rapid Creek Foreshore lighting project
14. -\$82k Transfer surplus funds from Council Buildings Service Renewal as program finalised to Asset Replacement & Refurbishment Reserve
15. +\$993k Increasing expenditure budget for Making Mindil Safe to reflect grant income received/to be received for the project
16. +\$457k Additional funds required for SBWMF Final Capping Cell 3/4 funded by:
 - +\$194k transfer from Waste Management Reserve
 - \$207k transfer from SBWMF Perimeter Fence surplus funds (funds reallocation between projects, nil net change in master account)
 - \$56k transfer from Leachate Treatment System surplus funds (funds reallocation between projects, nil net change in master account)
17. -\$950k Plant Replacement capital program transfer back to Plant Replacement Reserve due to timing of expenditure
18. +\$38k Reallocate budget from Smart Cities operational to fund the purchase of new solar poles