CITY OF DARWIN

ABN 11 503 313 301

1st Budget Variations 2024/25

Income Statement for the period ended 30/09/2024	YTD Actual $'000	FY Original Budget $'000	FY Revised Budget $'000	Proposed Variations $'000	Projected Result $'000	YTD v Projected Result %	Notes
% of year elapsed						**25%**	
Income from Continuing Operations							
Rates	19,889	78,596	78,596		78,596	25%	
Charges	2,503	9,876	9,876		9,876	25%	
Statutory Charges	1,052	2,539	2,539		2,539	41%	
User Fees and Charges	9,302	28,337	28,337		28,337	33%	
Operating Grants and Subsidies	4,332	6,551	6,551	63	6,614	65%	
Interest / Investment Income	826	3,513	3,513		3,513	24%	
Commercial & Other Income	276	2,377	2,377		2,377	12%	
Total Income from Continuing Operations	**38,180**	**131,790**	**131,790**	**63**	**131,852**	**29%**	
Expenses from Continuing Operations							
Employee Expenses	10,079	42,535	42,820		42,820	24%	
Materials, Contracts and Services	18,410	61,147	63,625	131	63,756	29%	
Elected Member Allowances	164	800	800		800	20%	
Elected Member Expenses	-	12	12		12	0%	
Council Committee Expenses	2	10	10		10	24%	
Depreciation, Amortisation & Impairment	8,198	32,524	32,524		32,524	25%	
Interest Expenses	201	3,722	3,722		3,722	5%	
Total Expenses from Continuing Operations	**37,054**	**140,751**	**143,514**	**131**	**143,644**	**26%**	
Operating Result - Continuing Operations	**1,126**	**(8,961)**	**(11,724)**	**(68)**	**(11,792)**	**-10%**	
Grants & Contributions - Capital	381	3,500	10,804	1,285	12,089	3%	
Net Surplus/(Deficit) For the Year	**1,507**	**(5,461)**	**(920)**	**1,217**	**297**		1

Notes on recommended variations:

1. The decrease in the projected deficit in the Income Statement is as detailed in Attachment 4, Cost of Services.

Statement of Operating Position

for the period ended 30/09/2024

	YTD Actual $'000	FY Original Budget $'000	FY Revised Budget $'000	Proposed Variations $'000	Projected Result $'000	YTD v Projected Result %	Notes
% of year elapsed						**25%**	
Net Operating Result From Income Statement	**1,126**	**(8,961)**	**(11,724)**	**(68)**	**(11,792)**	-10%	1
Add Non Cash Items							
Add back Depreciation (not cash)	8,198	32,524	32,524		32,524	25%	
Add back Other Non Cash Items	-	1,402	1,402		1,402		
Total Non Cash Items	**8,198**	**33,926**	**33,926**	**0**	**33,926**		
Less Additional Outflows							
Repayment of Borrowings & Advances	(1,411)	(4,422)	(4,422)		(4,422)	32%	
Purchases of Infrastructure, Property, Plant & Equipment	(3,271)	(61,054)	(85,739)	(5,357)	(91,096)	4%	2
Total Additional Outflows	**(4,682)**	**(65,476)**	**(90,161)**	**(5,357)**	**(95,518)**		
Add Additional Inflows							
Add Capital Grants	381	3,500	10,804	1,285	12,089	3%	3
Proceeds from Borrowings & Advances	6,000	-	6,000		6,000	100%	
Sale of Infrastructure, Property, Plant & Equipment	2	500	500		500	0%	
Transfers from/(to) Reserves	(5,251)	36,511	50,655	4,140	54,795	-10%	3
Total Additional Inflows	**1,132**	**40,511**	**67,959**	**5,425**	**73,383**		
Net Increase (-Decrease) in Funds	**5,773**	**0**	**0**	**0**	**0**		4

Notes on recommended variations:

1. The decrease in Operating Result is as detailed in Attachment 4, Cost of Services
2. The net increase in Purchases of Assets is as detailed in Attachment 5, Statement of Capital Expenditure.
3. The increase in Capital Grants is as detailed in Attachment 4, Cost of Services
4. The net increase in transfers from Reserves is as detailed in Attachment 3, Statement of Cash and Reserves
5. This is the net sum of all fund flows after reserve transfers and results in a "balanced" ($0). There is no increase or decrease in General Funds in the 1st Budget Review.

ATTACHMENT 3

Cash & Reserves for the period ended 30/09/2024	YTD Actual $'000	FY Original Budget $'000	FY Revised Budget $'000	Proposed Variations $'000	Projected Result $'000	Notes
Unrestricted	**51,347**	**17,482**	**17,482**	**0**	**17,482**	
Externally restricted						
CBD Carparking Shortfall - Developer Cont.	14,333	2,425	2,534	(2,000)	534	1
CBD Carparking Shortfall - Rate Levy	18,537	4,660	4,788	(2,000)	2,788	1
Developer Contributions	1,880	1,842	1,860		1,860	
Highway/Commercial Carparking Shortfall	56	57	58		58	
Market Site Development	591	660	653		653	
Other Carparking Shortfall	409	418	421		421	
Unspent Grants	6	10	6		6	
Waste Management Reserve	12,471	3,268	3,653		3,653	
Waste Remediation Reserve	6,140	6,412	7,657		7,657	
Total Externally Restricted	**54,424**	**19,752**	**21,631**	**(4,000)**	**17,631**	
Internally restricted						
Asset Replacement & Refurbishment	4,137	3,559	3,570	(140)	3,430	2
Carry Forward	-	245	-		0	
DEC Asset Replacement/Refurbishment	143	-	-		0	
Disaster Contingency	2,525	2,525	2,525		2,525	
Election Expense	478	478	478		478	
Environmental	44	44	44		44	
IT Strategy	4,182	1,206	1,206		1,206	
Nightcliff Community Hall	125	-	3		3	
Off & On Street Carparking	2,900	716	1,597		1,597	
Plant Replacement	7,297	2,885	2,875		2,875	
Public Art	268	171	171		171	
Sale of Land	13,482		-		-	
Total Internally Restricted	**35,582**	**11,829**	**12,469**	**(140)**	**12,330**	
Total Cash & Reserves	**141,353**	**49,063**	**51,582**	**(4,140)**	**47,443**	

Cash & Reserves for the period ended 30/09/2024	YTD Actual $'000	FY Original Budget $'000	FY Revised Budget $'000	Proposed Variations $'000	Projected Result $'000	Notes

Notes on recommended variations:

1. **CBD Carparking Shortfall - Developer Contributions** transfer out $2M Civic Centre Redevelopment carpark & additional spaces project
2. **CBD Carparking Shortfall - Rate Levy** transfer out $2M Civic Centre Redevelopment carpark & additional spaces project
3. **Asset Replacement & Refurbishment Reserve** transfer out $139k for Bayview and East Point boardwalk projects

COST OF SERVICES for the period ended 30/09/2024	YTD Actual $'000	FY Original Budget $'000	FY Revised Budget $'000	Proposed Variations $'000	Projected Result $'000	YTD v Projected Result %	Reference Note
% of year elapsed 25%							
Office of the Lord Mayor & CEO							
Expense							
Chief Executive Officer Section	174	729	1,009		1,009	17%	
Executive Support & Governance	705	2,125	2,125		2,125	33%	
Marketing & Communications	432	1,741	1,886		1,886	23%	
Expense Total	1,311	**4,595**	**5,020**		**5,020**	**26%**	
Net Surplus/ (-Cost)	**(1,311)**	**(4,595)**	**(5,020)**		**(5,020)**	**26%**	

Office of the Lord Mayor & CEO Notes:

1. NIL

COST OF SERVICES for the period ended 30/09/2024	YTD Actual $'000	FY Original Budget $'000	FY Revised Budget $'000	Proposed Variations $'000	Projected Result $'000	YTD v Projected Result %	Reference Note
% of year elapsed 25%							
Community Hub							
Income							
Animal Management	287	621	621		621	46%	
Buildings and Facilities	71	163	163		163	44%	
Darwin Entertainment Centre		7	7		7	0%	
Family & Children	53	105	105	2	107	50%	1
Library Services	24	1,489	1,489	16	1,505	2%	2, 3
Mosquito Control		219	219		219	0%	
Parks & Reserves	88	200	200		200	44%	
Recreation	50	120	120		120	42%	
Regulatory Services	437	1,421	1,421		1,421	31%	
Roads Maintenance	2,260	2,523	2,523		2,523	90%	
Workshop	15	47	47		47	33%	
Youth Services	0	1	1	45	46	1%	4
Income Total	**3,287**	**6,915**	**6,915**	**63**	**6,978**	**47%**	
Expense							
Animal Management	523	1,922	1,922		1,922	27%	
Arts & Culture	39	258	368		368	11%	
Buildings and Facilities	971	3,667	3,667		3,667	26%	
City Maintenance	3,322	14,421	14,571		14,571	23%	
Community Development	134	505	586		586	23%	
Community Hub GM	114	477	477	(30)	447	25%	5
Darwin Entertainment Centre	397	972	972		972	41%	
Darwin Safer Cities Program	88	421	421		421	21%	
Family & Children	135	572	572	2	575	24%	1
Library Services	1,058	4,519	4,520	16	4,536	23%	2, 3
Mosquito Control	63	406	406		406	16%	
Operations Administration	334	1,300	1,300		1,300	26%	
Parks & Reserves	3,385	9,493	9,493	30	9,523	36%	5
Pathways	927	2,159	2,159		2,159	43%	

COST OF SERVICES for the period ended 30/09/2024	YTD Actual $'000	FY Original Budget $'000	FY Revised Budget $'000	Proposed Variations $'000	Projected Result $'000	YTD v Projected Result %	Reference Note
% of year elapsed **25%**							
Reconciliation Action	30	284	332		332	9%	
Recreation	385	2,340	2,340		2,340	16%	6
Regulatory Services	700	3,104	3,104		3,104	23%	
Roads Maintenance	1,414	3,644	3,644	20	3,664	39%	7
Stormwater Drainage	151	1,019	1,019		1,019	15%	
Workshop	523	2,347	2,347		2,347	22%	
Workshop - Internal Plant Recharges	(1,368)	(3,965)	(3,965)		(3,965)	35%	
Youth Services	145	534	564	45	609	24%	4
Expense Total	**13,470**	**50,400**	**50,821**	**83**	**50,904**	**26%**	
						100%	
Net Surplus/ (-Cost)	**(10,183)**	**(43,485)**	**(43,906)**	**(20)**	**(43,926)**	**23%**	

Community Hub Notes:

1. +$2k NTG Territory, Family Housing & Communities (TFHC) grant income & associated expenditure for Fun Bus
2. +$15k NTG TFHC grant income & associated expenditure for Gaming After Dark
3. +$1K Palmerston Council sponsorship for Young Territory Author Awards income & associated expenditure
4. -$45K NTG TFHC grant income & associated expenditure for Launch Night Series
5. -$30k transfer of operational funds from Community Hub GM to fund the new Parks Infrastructure operations
6. +/- $208K reallocation of swimming pool operational budgets, to match operations of Parap, Nightcliff & Casuarina pools (nil overall impact)
7. +$20k transfer from capital budget to operational road maintenance budget for pavement marking and signage projects as this does not meet the criteria for capitalisation

COST OF SERVICES for the period ended 30/09/2024	YTD Actual $'000	FY Original Budget $'000	FY Revised Budget $'000	Proposed Variations $'000	Projected Result $'000	YTD v Projected Result %	Reference Note
% of year elapsed **25%**							
Innovation Hub							
Income							
City Parking	585	4,304	4,304		4,304	14%	
Development	275	436	436		436	63%	
Economic Development	74	260	260		260	28%	
Environment & Climate		56	56		56	0%	
Events		13	13		13	0%	
Property	460	1,514	1,514		1,514	30%	
Public Lighting Program		7	7		7	0%	
Waste Management	10,588	33,143	33,143		33,143	32%	
Income Total	**11,982**	**39,733**	**39,733**		**39,733**	**30%**	
						100%	
Expense							
City Parking	949	4,770	4,911		4,911	19%	
City Planning	31	292	558		558	5%	
Corporate Information	123	507	507		507	24%	
Design	432	1,425	1,695		1,695	26%	1
Development	67	236	336		336	20%	
Economic Development	2	36	36		36	6%	
Environment & Climate	265	807	851		851	31%	
Events	142	1,039	1,356	(60)	1,296	11%	2
Growth and Development Services	619	1,138	1,171		1,171	53%	3
Innovation Hub GM	129	499	499		499	26%	
International Relations	65	250	297		297	22%	

COST OF SERVICES for the period ended 30/09/2024	YTD Actual $'000	FY Original Budget $'000	FY Revised Budget $'000	Proposed Variations $'000	Projected Result $'000	YTD v Projected Result %	Reference Note
% of year elapsed 25%							
Property	166	419	419		419	40%	
Public Lighting Program	649	2,571	2,571		2,571	25%	
Smart Cities Projects	104	686	686		686	15%	
Waste Management	6,261	24,859	25,373		25,373	25%	
Expense Total	**10,006**	**39,535**	**41,268**	**(60)**	**41,208**	**24%**	
Net Surplus/ (-Cost)	**1,976**	**198**	**(1,535)**	**60**	**(1,475)**	**-134%**	

Innovation Hub Notes:

1. +/- $20K transfer of Design consultancy budget for temporary Traffic Management review and other consultancy related expenditure (nil overall impact)
2. -$60K transfer of operational budget to capital as projects meet requirements for capitalisation. Installation of signages for Cyclone Tracy Commemorative
3. +/- $4K reallocation Christmas program to Australia Day budget within Events budgets (nil overall impact)

COST OF SERVICES for the period ended 30/09/2024	YTD Actual $'000	FY Original Budget $'000	FY Revised Budget $'000	Proposed Variations $'000	Projected Result $'000	YTD v Projected Result %	Reference Note
% of year elapsed **25%**							
Corporate Hub							
Income							
Customer Experience	17	26	26		26	64%	
Finance Section	117	609	609		609	19%	
Information Communication & Technology	21	65	65		65	33%	
Organisational Development	2	5	5		5	35%	
Workplace Health & Safety	31	100	100		100	31%	
Income Total	**188**	**805**	**805**		**805**	**23%**	
Expense							
Asset Management Section	279	1,107	1,107	108	1,215	23%	1,2
Chief Financial Officer Section	210	1,377	1,401		1,401	15%	
Corporate Services	146	483	483		483	30%	
Customer Experience	146	796	796		796	18%	
Employee Overheads (net)	32	(20)	120		120	27%	
Finance Section	518	3,588	3,588		3,588	14%	
Human Resources	331	1,248	1,248		1,248	27%	
Information Communication & Technology	873	3,204	3,204		3,204	27%	
Organisational Development	202	1,481	1,481		1,481	14%	
Procurement Section	64	217	217		217	30%	
Program Management	264	1,378	1,378		1,378	19%	
Risk & Assurance	2,097	2,897	2,917		2,917	72%	
Workplace Health & Safety	211	957	957		957	22%	
Expense Total	**5,372**	**18,715**	**18,899**	**108**	**19,007**	**28%**	
Net Surplus/ (-Cost)	**(5,184)**	**(17,910)**	**(18,094)**	**(108)**	**(18,202)**	**28%**	

COST OF SERVICES for the period ended 30/09/2024	YTD Actual $'000	FY Original Budget $'000	FY Revised Budget $'000	Proposed Variations $'000	Projected Result $'000	YTD v Projected Result %	Reference Note
% of year elapsed **25%**							

Corporate Hub Notes:

1. Transfer of capital budget to operational, +$50k Transport Asset Condition Audit and +$58 Stormwater CCTV Survey as both project not meeting the criteria for capitalisation.
2. +/- $27K transfer contract services to fund Asset Management software licences related expenditure (nil overall impact)

COST OF SERVICES for the period ended 30/09/2024	YTD Actual $'000	FY Original Budget $'000	FY Revised Budget $'000	Proposed Variations $'000	Projected Result $'000	YTD v Projected Result %	Reference Note
% of year elapsed 25%							
General							
Income							
General Revenue (rates, interest, Federal Asstce)	22,769	84,338	84,338		84,338	27%	
Grants & Contributions and Other Income for Capital Purposes	381	3,500	10,804	1,285	12,089	3%	1
Income Total	**23,150**	**87,838**	**95,141**	**1,285**	**96,426**	**24%**	
Expense							
Contribution To General Funds by Other Activities	(1,254)	(5,018)	(5,018)		(5,018)	25%	
Depreciation & Impairment	8,198	32,524	32,524		32,524	25%	
Expense Total	**6,943**	**27,507**	**27,507**	**0**	**27,507**	**25%**	
Net Surplus (-Cost)	**16,206**	**60,331**	**67,635**	**1,285**	**68,920**	**24%**	
Net Surplus (-Cost) All Services	**1,507**	**(5,461)**	**(920)**	**1,217**	**297**		

(NB This is the same result as the Income and expenses section of the Municipal Plan Summary Income Statement Section.)

General Notes on recommended variations:

1. Capital Grant Income +$1,285M:
   - +$100K NTG Tourism Town Asset Grant Round 4, upgrade of amenity block at the Darwin Cenotaph
   - + $130K NTG Grant Funding for Changing Places Facilities at Esplanade (adj Peel Street)
   - +$1.055M Black Spot Program:
     - +$320K Trower Road & Henbury Avenue
     - +$315K Trower Road & Angelo Street
     - +$230K Smith Street & Harriet Street
     - +$190K Dick Ward Drive & Fitzer Drive

Statement of Capital Expenditure for the period ended 30/09/2024 Master Account	YTD Actual $'000	FY Original Budget $'000	FY Revised Budget $'000	Proposed Variations $'000	Projected Result $'000	YTD v Projected Result %	Reference Note
05/221060 Swimming Pools Capital Projects Expenditure	31	0	34		34	93%	
05/221061 Public Art Program Capital Expenditure	9	768	575		575	2%	
05/223065 Sports Facilities - Capital Projects	0	400	467		467	0%	
05/235060 Libraries Capital Expenditure	0	0	0		0	100%	
05/311060 Infrastructure Capital Projects	45	0	2,810		2,810	2%	
05/322061 Economic Development Capital Expenditure	0	0	0	60	60	0%	1
05/322062 Minor Capital Works Program	33	158	181	(20)	161	20%	2
05/322063 Streetscape Development & Upgrade	70	950	1,787	(80)	1,707	4%	3
05/322064 Road Works Capital Projects Expenditure	453	0	188		188	241%	
05/322066 Roads to Recovery Capital Projects Expenditure	0	3,000	3,000		3,000	0%	
05/322067 LATM Capital Projects Expenditure	111	630	1,014	(90)	924	12%	4
05/322068 Cyclepath Capital Projects	0	850	850		850	0%	
05/322069 Black Spot Program	1	0	0	1,145	1,145	0%	5
05/331061 Footpaths Capital Projects	128	1,038	1,038		1,038	12%	
05/331062 Disability Access Capital Projects	0	58	108		108	0%	
05/331064 Driveway Capital Projects	74	231	231		231	32%	
05/331065 Road Reseal & Rehabilitation Capital Projects	337	2,000	2,508	(50)	2,458	14%	6
05/331066 Public Lighting Capital Projects	72	840	1,538		1,538	5%	
05/331069 Traffic Signals Capital Projects	0	53	53		53	0%	
05/332060 Building Maintenance Capital Projects	56	1,066	1,245	572	1,817	3%	7
05/332063 Signage & Memorial Capital Projects	0	21	21		21	0%	
05/332086 Open Spaces Capital Refurbishment Costs	338	0	4,343		4,343	8%	
05/332087 Civic Centre Capital Refurbishment Costs	276	14,100	14,008		14,008	2%	
05/332089 Darwin Entertainment Centre Capital Projects	0	0	400		400	0%	
05/333061 Environmental Management Capital Projects	0	200	200	(85)	115	0%	8
05/333062 Shoal Bay Upgrade Works	137	915	6,955		6,955	2%	
05/334060 Stormwater Drainage Capital Projects	201	2,038	2,157	(58)	2,099	10%	9
05/334065 Walkway Capital Projects	0	126	126		126	0%	
05/335060 Fleet Management Capital Projects	542	2,000	4,542		4,542	12%	
05/341061 Fencing Capital Projects	0	147	147		147	0%	
05/341062 Parks & Reserves Revitalisation Capital Projects	23	943	1,103	65	1,168	2%	10
05/341063 Parks Infrastructure Capital Projects	53	858	961	(103)	858	6%	11
05/341065 Parks Landscaping & Irrigation Capital Projects	0	263	263		263	0%	
05/410070 ICT Road Map Capital	0	0	3,097		3,097	0%	
05/431060 IT Capital Projects	4	1,336	1,470		1,470	0%	
05/453065 Off Street Parking Capital Projects	0	26,000	26,010	4,000	30,010	0%	12
05/455060 Property Capital Projects	0	0	0		0	100%	

Statement of Capital Expenditure for the period ended 30/09/2024 Master Account	YTD Actual $'000	FY Original Budget $'000	FY Revised Budget $'000	Proposed Variations $'000	Projected Result $'000	YTD v Projected Result %	Reference Note
05/456060 On Street Parking Capital Projects	270	0	2,241		2,241	12%	
05/520060 Smart Cities Capital Expenditure	5	68	68		68	7%	
Capital Expenditure Total	**3,271**	**61,054**	**85,739**	**5,357**	**91,096**	**4%**	

Notes on recommended variations:

1. +$60k transfer of operational budget to capital as projects meet requirements for capitalisation. Installation of signages for Cyclone Tracy Commemorative
2. -$20k transfer of capital budget to operational road maintenance budget for pavement marking and signage projects as this does not meet the criteria for capitalisation
3. -$80k transfer of capital budget allocation from Better Suburbs +$65K George Park Playground and +$15K Nightcliff Community Centre
4. -$90k transfer from LATM to Black Spot Program for Dick Ward & Fitzer Drive project
5. Black Spot Program grant projects +$1.055M (+$320K Trower Road & Henbury Avenue, +$315K Trower Road & Angelo Street, $230K Smith Street & Harriet Street, $190K Dick Ward Drive & Fitzer Drive); and +90K additional funds from LATM for Dick Ward Drive & Fitzer Drive
6. -$50k transfer of capital budget to operational for the Transport Asset Condition Audit not meeting the criteria for capitalisation
7. Building Maintenance Capital Projects: +$100K Tourism Town Asset Grant for Upgrade of amenity block at the Darwin Cenotaph, +$15K Nightcliff Community Centre, +$142K CoD contribution to Upgrade of amenity block at Darwin Cenotaph, $130K NTG Grant Funding for Changing Places Facilities at Esplanade (adj Peel Street), +$100K Nightcliff Oval Toilet renewal and +$85K Casuarina Library Chiller Replacement
8. -$85K transfer to Building Maintenance capital for Casuarina Library Chiller Replacement
9. -$58K transfer of capital budget to operational for Stormwater CCTV Survey not meeting the criteria for capitalisation
10. +$65K transfer from Better Suburbs capital budget for the George Park Playground
11. -$242K to Building Maintenance Capital Projects (-$142k CoD contribution to Upgrade of amenity block at Darwin Cenotaph and -$100K Nightcliff Oval Toilet renewal); and +$139K to repair/replacement Bayview and East Point boardwalk (ORD420/24)
12. +$4M additional funding for Civic Centre Redevelopment carpark & additional spaces project funded by $2M from CBD Carparking Shortfall Rate Levy Reserve and +$2M CBD Carparking Shortfall Reserve One Off Developer Contributions Reserve (noting project will span across FY's)