

3rd Budget Variations 2024/25

| Income Statement for the period ended 30/04/2025 | | YTD Actual \$'000 | FY Original Budget \$'000 | FY Revised Budget \$'000 | Proposed Variations \$'000 | Projected Result \$'000 | YTD v Projected Result % | Notes |
|------------------------------------------------------------|--|---------------------------------------|-----------------------------------------------|----------------------------------------------|------------------------------------------------|---------------------------------------------|----------------------------------------------|--------------|
| % of year elapsed | | | | | | | 83% | |
| Income from Continuing Operations | | | | | | | | |
| Rates | | 65,455 | 78,596 | 78,596 | - | 78,596 | 83% | |
| Charges | | 8,334 | 9,876 | 9,876 | - | 9,876 | 84% | |
| Statutory Charges | | 3,352 | 2,539 | 2,544 | 35 | 2,579 | 130% | |
| Fees and Charges | | 26,401 | 28,337 | 32,337 | (1,600) | 30,737 | 86% | |
| Operating Grants and Subsidies | | 6,447 | 6,551 | 6,668 | 74 | 6,742 | 96% | |
| Interest / Investment Income | | 5,153 | 3,513 | 3,513 | - | 3,513 | 147% | |
| Commercial & Other Income | | 1,138 | 2,377 | 2,377 | - | 2,377 | 48% | |
| Total Income from Continuing Operations | | 116,280 | 131,790 | 135,911 | (1,491) | 134,420 | 87% | |
| Expenses from Continuing Operations | | | | | | | | |
| Employee Expenses | | 32,488 | 42,535 | 42,825 | (441) | 42,385 | 77% | |
| Materials and Contracts | | 48,644 | 61,147 | 63,827 | 323 | 64,150 | 76% | |
| Elected Member Allowances | | 514 | 800 | 800 | - | 800 | 64% | |
| Elected Member Expenses | | - | 12 | 12 | - | 12 | 0% | |
| Council Committee Expenses | | 10 | 10 | 10 | - | 10 | 96% | |
| Depreciation, Amortisation & Impairment | | 26,204 | 32,524 | 32,524 | - | 32,524 | 81% | |
| Interest Expenses | | 1,080 | 3,722 | 3,722 | - | 3,722 | 29% | |
| Total Expenses from Continuing Operations | | 108,940 | 140,751 | 143,720 | (118) | 143,602 | 76% | |
| Operating Result - Continuing Operations | | 7,340 | (8,961) | (7,808) | (1,373) | (9,182) | -80% | |
| Grants & Contributions - Capital | | 2,582 | 3,500 | 12,362 | (1,623) | 10,738 | 24% | |
| Net Surplus/(Deficit) For the Year | | 9,922 | (5,461) | 4,554 | (2,997) | 1,557 | | 1 |

Notes on recommended variations:

1. The increase in the projected deficit in the Income Statement is as detailed in Attachment 4, Cost of Services.

| <u>Statement of Operating Position</u> for the period ended 30/04/2025 | | YTD Actual \$'000 | FY Original Budget \$'000 | FY Revised Budget \$'000 | Proposed Variations \$'000 | Projected Result \$'000 | YTD v Projected Result % | Notes |
|---------------------------------------------------------------------------|--|-------------------------|---------------------------------|--------------------------------|----------------------------------|-------------------------------|--------------------------------|----------|
| % of year elapsed | | | | | | | 83% | |
| Net Operating Result From Income Statement | | 7,340 | (8,961) | (7,808) | (1,373) | (9,182) | -80% | 1 |
| Add Non-Cash Items | | | | | | | | |
| Add back Depreciation (not cash) | | 26,204 | 32,524 | 32,524 | 0 | 32,524 | 81% | |
| Add back Other Non Cash Items | | - | 1,402 | 1,402 | 0 | 1,402 | 0% | |
| Total Non Cash Items | | 26,204 | 33,926 | 33,926 | 0 | 33,926 | 77% | |
| Less Additional Outflows | | | | | | | | |
| Repayment of Borrowings & Advances | | (10,744) | (4,422) | (11,359) | 0 | (11,359) | 95% | |
| Purchases of Infrastructure, Property, Plants & Equipment | | (15,760) | (61,054) | (49,316) | 9,253 | (40,063) | 39% | 2 |
| Total Additional Outflows | | (26,504) | (65,476) | (60,675) | 9,253 | (51,422) | | |
| Add Additional Inflows | | | | | | | | |
| Add Capital Grants | | 2,582 | 3,500 | 12,362 | (1,623) | 10,738 | 24% | 1 |
| Proceeds from Borrowings & Advances | | 142 | - | 500 | 0 | 500 | 28% | |
| Sale of Infrastructure, Property, Plant & Equipment | | 36,000 | 500 | 36,000 | 0 | 36,000 | 100% | |
| Transfers from/(to) Reserves | | (40,484) | 36,511 | (21,242) | (6,256) | (27,498) | 147% | 3 |
| Transfers from Unrestricted Cash | | 6,937 | 0 | 6,937 | 0 | 6,937 | 100% | |
| Total Additional Inflows | | 5,177 | 40,511 | 34,557 | (7,879) | 26,677 | | |
| Net Increase (-Decrease) in General Funds | | 4,877 | 0 | 0 | 0 | 0 | | 4 |

Notes on recommended variations:

1. The net decrease in funds from operations and Capital Grants is as detailed in Attachment 4, Cost of Services
2. The net decrease in Purchases of Assets is as detailed in Attachment 5, Statement of Capital Expenditure.
3. The net increase in transfers to Reserves is as detailed in Attachment 3, Statement of Cash and Reserves
4. This is the net sum of all fund flows after reserve transfers and results in a "balanced" budget. There is no increase or decrease in General Funds in the 3rd Budget Review.

Cash & Reserves

for the period ended 30/04/2025

| | YTD Actual \$'000 | FY Original Budget \$'000 | FY Revised Budget \$'000 | Proposed Variations \$'000 | Projected Result \$'000 | Notes |
|--------------------------------------------|-------------------------|---------------------------------|--------------------------------|----------------------------------|-------------------------------|-------|
| Unrestricted | 46,960 | 17,482 | 10,545 | 0 | 10,545 | |
| Externally restricted | | | | | | |
| CBD Carparking Shortfall - Developer Cont. | 13,303 | 2,425 | 12,284 | | 12,284 | |
| CBD Carparking Shortfall - Rate Levy | 17,527 | 4,660 | 16,538 | 10 | 16,548 | 1 |
| Developer Contributions | 1,910 | 1,842 | 1,949 | | 1,949 | |
| Highway/Commercial Carparking Shortfall | 57 | 57 | 58 | | 58 | |
| Market Site Development | 644 | 660 | 653 | | 653 | |
| Other Carparking Shortfall | 415 | 418 | 421 | | 421 | |
| Unspent Grants | 604 | 10 | 604 | | 604 | |
| Waste Management Reserve | 13,171 | 3,268 | 8,188 | (1,600) | 6,588 | 2 |
| Waste Remediation Reserve | 6,390 | 6,412 | 7,917 | | 7,917 | |
| Total Externally Restricted | 54,021 | 19,752 | 48,612 | (1,590) | 47,022 | |
| Internally restricted | | | | | | |
| Asset Replacement & Refurbishment | 2,102 | 3,559 | 1,430 | 640 | 2,070 | 3 |
| Carry Forward | 35,624 | 245 | 35,624 | 3,973 | 39,597 | 4 |
| DEC Asset Replacement/Refurbishment | 400 | - | 400 | | 400 | |
| Disaster Contingency | 2,525 | 2,525 | 2,525 | | 2,525 | |
| Election Expense | 478 | 478 | 478 | | 478 | |
| Environmental | 44 | 44 | 44 | | 44 | |
| IT Strategy | 4,351 | 1,206 | 1,466 | | 1,466 | |
| Nightcliff Community Hall | 2 | - | 3 | | 3 | |
| Off & On Street Carparking | 4,011 | 716 | 2,861 | | 2,861 | |
| Plant Replacement | 8,016 | 2,885 | 2,875 | 3,234 | 6,109 | 5 |
| Public Art | 171 | 171 | 171 | | 171 | |
| Sale of Land | 12,693 | - | 9,508 | | 9,508 | |
| Total Internally Restricted | 70,417 | 11,829 | 57,385 | 7,846 | 65,231 | |
| Total Cash & Reserves | 171,398 | 49,063 | 116,542 | 6,256 | 122,799 | |

for the period ended 30/04/2025

**Projected
Result
\$'000**

Notes

1. +\$10k transfer savings back to CBD Carparking Shortfall Reserve - Rate Levy Westlane/Dragonfly car park count system
2. -\$1.6M transfer from Waste Management Reserve to offset reduction in anticipated income at Shoal Bay Waste Management Facility
3. +\$640k transfer to Asset Replacement & Refurbishment Reserve funds for Jingili Watergardens Footbridge to continue in 25/26 FY.
4. Carry Forward net +\$3.97M for projects continuing in 25/26 FY:
 - +\$2.36M Shoal Bay Stage 2 Expansion loan funds
 - +\$693k Better Suburb projects
 - +\$195k uniforms project
 - +\$180k Movement Strategy project - tied to Beam contract
 - +\$140k Public Lighting capital project savings to expand 25/26 program
 - +\$134k Regional Playground Malak
 - +\$127k Community Energy Upgrades
 - +\$90k LATM capital project not progressing transfer to expand 25/26 priority projects
 - +\$60k Consultant operational expense for grant submissions, military tourism/UPPS & W2E
 - +\$20k CAALC pool heating operational cost in 25/26
 - +\$19k Gardens Cemetery project has been delayed due to setbacks in acquiring the 3D radar machine
 - +\$9k Sister Cities Action Plan project
 - -\$50k transfer out for design of Micromobility lanes on Smith St between Whitfield St and Daly St
5. +\$3.2M net transfer to Plant Replacement Reserve: \$3.18M Fleet replacement funds and \$50k savings in operational Vehicle Damages budget

| COST OF SERVICES for the period ended 30/04/2025 | YTD Actual \$'000 | FY Original Budget \$'000 | FY Revised Budget \$'000 | Proposed Variations \$'000 | Projected Result \$'000 | YTD v Projected Result % | Reference Note |
|------------------------------------------------------------|----------------------------------|------------------------------------------|-----------------------------------------|-------------------------------------------|----------------------------------------|---------------------------------------------|---------------------------|
| % of year elapsed | | | | | | | |
| 83% | | | | | | | |
| Office of the Lord Mayor & CEO | | | | | | | |
| Expense | | | | | | | |
| Marketing & Communications & Engagem | 1,119 | 1,741 | 1,789 | (195) | 1,594 | 70% | 1 |
| Executive Support & Governance | 1,657 | 2,020 | 2,125 | | 2,125 | 78% | |
| Chief Executive Officer Section | 752 | 834 | 1,009 | (60) | 949 | 79% | 2 |
| Expense Total | 3,528 | 4,595 | 4,923 | (255) | 4,668 | 76% | |
| Net Surplus / (-Cost) | (3,528) | (4,595) | (4,923) | 255 | (4,668) | 76% | |

Office of the Lord Mayor & CEO Notes:

1. -\$195K uniforms project carried forward to 2025/26 FY
2. -\$60K Consultant expenditure carried forward to 25/26 FY for grant submissions, military tourism/UPPPS & W2E

| COST OF SERVICES for the period ended 30/04/2025 | YTD Actual \$'000 | FY Original Budget \$'000 | FY Revised Budget \$'000 | Proposed Variations \$'000 | Projected Result \$'000 | YTD v Projected Result % | Reference Note |
|------------------------------------------------------------|----------------------------------|------------------------------------------|-----------------------------------------|-------------------------------------------|----------------------------------------|---------------------------------------------|---------------------------|
| % of year elapsed 83% | | | | | | | |
| Community Hub | | | | | | | |
| Income | | | | | | | |
| Animal Management | 568 | 621 | 621 | | 621 | 92% | |
| Buildings and Facilities | 205 | 163 | 163 | | 163 | 126% | |
| Darwin Entertainment Centre | | 7 | 7 | | 7 | 0% | |
| Family & Children | 108 | 105 | 108 | | 108 | 100% | |
| Library Services | 1,557 | 1,489 | 1,559 | | 1,559 | 100% | |
| Mosquito Control | 109 | 219 | 219 | | 219 | 50% | |
| Parks & Reserves | 187 | 200 | 200 | | 200 | 93% | |
| Recreation | 103 | 120 | 120 | | 120 | 86% | |
| Regulatory Services | 1,843 | 1,421 | 1,421 | | 1,421 | 130% | |
| Roads Maintenance | 2,459 | 2,523 | 2,523 | 24 | 2,546 | 97% | 1 |
| Workshop | 53 | 47 | 47 | | 47 | 115% | |
| Youth Services | 45 | 1 | 46 | | 46 | 99% | |
| Income Total | 7,237 | 6,915 | 7,032 | 24 | 7,056 | | |
| Expense | | | | | | | |
| Animal Management | 1,707 | 1,922 | 1,942 | | 1,942 | 88% | |
| Arts & Culture | 168 | 258 | 368 | | 368 | 46% | |
| Buildings and Facilities | 3,310 | 3,667 | 3,667 | 10 | 3,677 | 90% | 2 |
| City Maintenance | 11,903 | 14,421 | 14,571 | | 14,571 | 82% | |
| Community Development | 470 | 505 | 586 | (21) | 565 | 83% | 3 |
| Community Hub GM | 441 | 477 | 447 | | 447 | 99% | |
| Darwin Entertainment Centre | 943 | 972 | 972 | | 972 | 97% | |
| Darwin Safer Cities Program | 291 | 421 | 421 | | 421 | 69% | |
| Family & Children | 444 | 572 | 579 | | 579 | 77% | |
| Library Services | 3,506 | 4,519 | 4,602 | (13) | 4,589 | 76% | 4 |
| Mosquito Control | 119 | 406 | 406 | | 406 | 29% | |

| COST OF SERVICES for the period ended 30/04/2025 | YTD Actual \$'000 | FY Original Budget \$'000 | FY Revised Budget \$'000 | Proposed Variations \$'000 | Projected Result \$'000 | YTD v Projected Result % | Reference Note |
|------------------------------------------------------------|----------------------------------|------------------------------------------|-----------------------------------------|-------------------------------------------|----------------------------------------|---------------------------------------------|---------------------------|
| % of year elapsed | | | | | | | |
| 83% | | | | | | | |
| Operations Administration | 1,112 | 1,300 | 1,300 | | 1,300 | 86% | |
| Parks & Reserves | 7,991 | 9,493 | 9,533 | | 9,533 | 84% | |
| Pathways | 2,259 | 2,159 | 2,165 | | 2,165 | 104% | |
| Reconciliation Action | 103 | 284 | 336 | | 336 | 31% | |
| Recreation | 1,478 | 2,340 | 2,340 | | 2,340 | 63% | |
| Regulatory Services | 2,617 | 3,104 | 3,104 | | 3,104 | 84% | |
| Roads Maintenance | 3,309 | 3,644 | 3,664 | 24 | 3,688 | 90% | 1 |
| Stormwater Drainage | 628 | 1,019 | 1,019 | | 1,019 | 62% | |
| Workshop | 1,891 | 2,347 | 2,347 | (50) | 2,297 | 82% | 5 |
| Workshop - Internal Plant Recharges | (3,664) | (3,965) | (3,965) | | (3,965) | 92% | |
| Youth Services | 448 | 534 | 609 | | 609 | 74% | |
| Expense Total | 41,471 | 50,400 | 51,015 | (51) | 50,964 | 81% | |
| Net Surplus / (-Cost) | (34,234) | (43,485) | (43,983) | 75 | (43,908) | 78% | |

Community Hub Notes:

1. \$24k allocation income and expense additional FAA grant - Roads component
2. +\$10 transfer from Better Suburbs Reichardson Ward capital project into operational cost for CAALC pool heating
3. -\$21k transfer of operational funds from Disability Access operational budget to capital ORD203/25
4. -\$13k transfer of operational to capital for Casuarina Library self serve kiosk expenditure
5. -\$50K transfer savings in vehicle damages budget back to Plant Replacement reserve

| COST OF SERVICES for the period ended 30/04/2025 | YTD Actual \$'000 | FY Original Budget \$'000 | FY Revised Budget \$'000 | Proposed Variations \$'000 | Projected Result \$'000 | YTD v Projected Result % | Reference Note |
|------------------------------------------------------------|----------------------------------------------|------------------------------------------------------|-----------------------------------------------------|-------------------------------------------------------|----------------------------------------------------|---------------------------------------------------------------|---------------------------------|
| % of year elapsed 83% | | | | | | | |
| Innovation Hub | | | | | | | |
| Income | | | | | | | |
| City Parking | 3,481 | 4,304 | 4,304 | | 4,304 | 81% | |
| Development | 819 | 436 | 441 | (18) | 423 | 194% | 1 |
| Economic Development | 295 | 260 | 260 | 53 | 313 | 94% | 1 |
| Environment & Climate | 50 | 56 | 56 | | 56 | 90% | |
| Events | 30 | 13 | 13 | | 13 | 240% | |
| International Relations | 14 | | | 20 | 20 | 70% | 2 |
| Property | 1,236 | 1,514 | 1,514 | | 1,514 | 82% | |
| Public Lighting Program | | 7 | 7 | | 7 | 0% | |
| Waste Management | 29,674 | 33,143 | 37,143 | (1,600) | 35,543 | 83% | 3 |
| Income Total | 35,598 | 39,733 | 43,738 | (1,545) | 42,193 | 84% | |
| Expense | | | | | | | |
| City Parking | 3,266 | 4,770 | 4,911 | | 4,911 | 67% | |
| City Planning | 292 | 292 | 558 | (180) | 378 | 77% | 4 |
| Corporate Information | 447 | 507 | 507 | | 507 | 88% | |
| Design | 1,223 | 1,425 | 1,695 | | 1,695 | 72% | |
| Development | 222 | 236 | 341 | 35 | 376 | 59% | 1 |
| Economic Development | 13 | 36 | 36 | | 36 | 36% | |
| Environment & Climate | 808 | 807 | 851 | | 851 | 95% | |
| Events | 994 | 1,039 | 1,296 | | 1,296 | 77% | |
| Growth and Development Services | 889 | 1,138 | 1,171 | | 1,171 | 76% | |
| Innovation Hub GM | 458 | 499 | 499 | | 499 | 92% | |
| International Relations | 146 | 250 | 297 | 11 | 308 | 47% | 5 |
| Property | 398 | 419 | 419 | 30 | 449 | 89% | 6 |
| Public Lighting Program | 1,583 | 2,571 | 2,571 | | 2,571 | 62% | |
| Smart Cities Projects | 520 | 686 | 686 | | 686 | 76% | |
| Waste Management | 16,411 | 24,859 | 25,373 | | 25,373 | 65% | |
| Expense Total | 27,670 | 39,535 | 41,213 | (104) | 41,109 | 67% | |
| Net Surplus / (-Cost) | 7,928 | 198 | 2,525 | (1,441) | 1,084 | 731% | |

| COST OF SERVICES for the period ended 30/04/2025 | YTD Actual \$'000 | FY Original Budget \$'000 | FY Revised Budget \$'000 | Proposed Variations \$'000 | Projected Result \$'000 | YTD v Projected Result % | Reference Note |
|------------------------------------------------------------|----------------------------------|------------------------------------------|-----------------------------------------|-------------------------------------------|----------------------------------------|---------------------------------------------|---------------------------|
|------------------------------------------------------------|----------------------------------|------------------------------------------|-----------------------------------------|-------------------------------------------|----------------------------------------|---------------------------------------------|---------------------------|

% of year elapsed

83%

Innovation Hub Notes:

1. +\$35k recognise additional income, offset Development expenditure temporary staff costs & -\$53 transfer of income budget to Growth & Development budget
2. +\$20k recognise Sister Cities Australia grant & Darwin Fusion sponsorship income, offset corresponding
3. +\$1.6M reduction to Shoal Bay Waste Management fees to reflect actuals trend, offset Waste Management Reserve
4. -\$180k transfer of Movement Strategy project funds into Carry Forward Reserve
5. +\$20K grant expenditure offset (note 2) & -\$9k transfer into Carry Forward Reserve for projects underway but not completed in time for EOFY and Sister Cities Action Plan project postponed
6. +\$30K increase the security budget due new contract and CPI increase

| COST OF SERVICES for the period ended 30/04/2025 | YTD Actual \$'000 | FY Original Budget \$'000 | FY Revised Budget \$'000 | Proposed Variations \$'000 | Projected Result \$'000 | YTD v Projected Result % | Reference Note |
|------------------------------------------------------------|---------------------------------------|-----------------------------------------------|----------------------------------------------|------------------------------------------------|---------------------------------------------|--------------------------------------------------------|---------------------------------|
| % of year elapsed 83% | | | | | | | |
| Corporate Hub | | | | | | | |
| Income | | | | | | | |
| Customer Experience | 49 | 26 | 26 | | 26 | 187% | |
| Finance Section | 383 | 609 | 609 | | 609 | 63% | |
| Information Communication & Technology | 63 | 65 | 65 | | 65 | 97% | |
| Organisational Development | 9 | 5 | 5 | | 5 | 175% | |
| Risk & Assurance | 19 | | | | | 100% | |
| Workplace Health & Safety | 125 | 100 | 100 | | 100 | 125% | |
| Income Total | 647 | 805 | 805 | | 805 | 80% | |
| Expense | | | | | | | |
| Asset Management Section | 906 | 1,107 | 1,215 | | 1,215 | 75% | 1 |
| Chief Financial Officer Section | 822 | 1,377 | 1,401 | 300 | 1,701 | 48% | 2 |
| Corporate Services | 590 | 483 | 483 | | 483 | 122% | |
| Customer Experience | 471 | 796 | 796 | | 796 | 59% | |
| Employee Overheads (net) | (29) | (20) | 120 | | 120 | -24% | |
| Finance Section | 2,528 | 3,588 | 3,588 | | 3,588 | 70% | 3 |
| Human Resources | 1,136 | 1,248 | 1,304 | | 1,304 | 87% | |
| Information Communication & Technology | 2,804 | 3,204 | 3,204 | | 3,204 | 88% | |
| Organisational Development | 749 | 1,481 | 1,481 | | 1,481 | 51% | |
| Procurement Section | 249 | 217 | 217 | | 217 | 115% | |
| Program Management | 989 | 1,378 | 1,378 | (8) | 1,370 | 72% | 4 |
| Risk & Assurance | 2,333 | 2,897 | 2,917 | | 2,917 | 80% | |
| Workplace Health & Safety | 701 | 957 | 957 | | 957 | 73% | |
| Expense Total | 14,249 | 18,715 | 19,063 | 292 | 19,355 | 74% | |
| Net Surplus / (-Cost) | (13,602) | (17,910) | (18,258) | (292) | (18,550) | 73% | |

| COST OF SERVICES | YTD | FY Original | FY Revised | Proposed | Projected | YTD v | |
|---------------------------------|--------|-------------|------------|------------|-----------|-----------|-----------|
| for the period ended 30/04/2025 | Actual | Budget | Budget | Variations | Result | Projected | Reference |
| | \$'000 | \$'000 | \$'000 | \$'000 | \$'000 | Result | Note |
| | | | | | | % | |

% of year elapsed
83%

| |
|--------------------------------------------------------------------------------------------------------------------|
| Corporate Hub Notes: |
| 1. +/- \$53k Asset Management materials & services from salaries savings for vacancy support (nil impact overall) |
| 2. +\$300k transfer from capital to operational ICT Roadmap project |
| 3. +/- \$380k Finance materials & services from salaries savings for vacancy support (nil impact overall) |
| 4. -\$8K transfer of operational cost to capital cover minor overspends in Playground Refurbishment capital budget |

| COST OF SERVICES for the period ended 30/04/2025 | YTD Actual \$'000 | FY Original Budget \$'000 | FY Revised Budget \$'000 | Proposed Variations \$'000 | Projected Result \$'000 | YTD v Projected Result % | Reference Note |
|--------------------------------------------------------------|----------------------------------|------------------------------------------|-----------------------------------------|-------------------------------------------|----------------------------------------|---------------------------------------------|---------------------------|
| % of year elapsed 83% | | | | | | | |
| General | | | | | | | |
| Income | | | | | | | |
| General Revenue (rates, interest, Federal Asstce) | 72,797 | 84,338 | 84,337 | 30 | 84,366 | 86% | 1 |
| Grants & Contributions and Other Income for Capital Purposes | 2,582 | 3,500 | 12,362 | (1,623) | 10,738 | 24% | 2 |
| Income Total | 75,379 | 87,838 | 96,698 | (1,593) | 95,104 | 79% | |
| Expense | | | | | | | |
| Contribution To General Funds by Other Activities | (4,182) | (5,018) | (5,018) | - | (5,018) | 83% | |
| Depreciation & Impairment | 26,204 | 32,524 | 32,524 | - | 32,524 | 81% | |
| Expense Total | 22,022 | 27,507 | 27,507 | - | 27,507 | 80% | |
| Net Surplus (-Cost) | 53,357 | 60,331 | 69,192 | (1,593) | 67,597 | 79% | |
| Net Surplus (-Cost) All Services | 9,922 | (5,461) | 4,554 | (2,997) | 1,557 | 637% | |

General Notes on recommended variations:

1. -\$30k additional Financial Assistance grant due to CPI increase
2. -\$3M R2R grant with project submission progressing, funds not received in 24/25 FY and +\$1.37M recognise LRCI Phase 2 Grant received

| Statement of Capital Expenditure for the period ended 30/04/2025 Master Account | YTD Actual \$'000 | FY Original Budget \$'000 | FY Revised Budget \$'000 | Proposed Variations \$'000 | Projected Result \$'000 | YTD v Projected Result % | Reference Note |
|---------------------------------------------------------------------------------------|-------------------------|---------------------------------|--------------------------------|----------------------------------|-------------------------------|--------------------------------|-------------------|
| 05.221060 Swimming Pools Capital Projects Expenditure | 48 | 0 | 34 | | 34 | 140% | |
| 05.221061 Public Art Program Capital Expenditure | 441 | 768 | 575 | | 575 | 77% | |
| 05.223065 Sports Facilities - Capital Projects | 183 | 400 | 467 | | 467 | 39% | |
| 05.235060 Libraries Capital Expenditure | 0 | 0 | 0 | 13 | 13 | 0% | 1 |
| 05.311060 Infrastructure Capital Projects | 2,455 | 0 | 2,212 | 6 | 2,218 | 111% | 2 |
| 05.322061 Economic Development Capital Expenditure | 54 | 0 | 60 | (6) | 54 | 100% | 2 |
| 05.322062 Minor Capital Works Program | 33 | 158 | 131 | | 131 | 25% | |
| 05.322063 Streetscape Development & Upgrade | 447 | 950 | 1,703 | (723) | 981 | 46% | 3 |
| 05.322064 Road Works Capital Projects Expenditure | 476 | 0 | 533 | 1,377 | 1,909 | 25% | 4 |
| 05.322066 Roads to Recovery Capital Projects Expenditure | 0 | 3,000 | 3,000 | (3,000) | 0 | 100% | 5 |
| 05.322067 LATM Capital Projects Expenditure | 112 | 630 | 952 | (90) | 862 | 13% | 6 |
| 05.322068 Cyclepath Capital Projects | 379 | 850 | 430 | | 430 | 88% | |
| 05.322069 Black Spot Program | 47 | 0 | 1,151 | | 1,151 | 4% | |
| 05.331061 Footpaths Capital Projects | 812 | 1,038 | 1,038 | | 1,038 | 78% | |
| 05.331062 Disability Access Capital Projects (W/O ONLY) | 0 | 58 | 50 | 21 | 71 | 0% | 7 |
| 05.331064 Driveway Capital Projects | 172 | 231 | 231 | | 231 | 74% | |
| 05.331065 Road Reseal & Rehabilitation Capital Projects | 618 | 2,000 | 2,458 | | 2,458 | 25% | |
| 05.331066 Public Lighting Capital Projects | 712 | 840 | 1,438 | (140) | 1,298 | 55% | 8 |
| 05.331069 Traffic Signals Capital Projects | 0 | 53 | 0 | | 0 | 100% | |
| 05.332060 Building Maintenance Capital Projects | 516 | 1,066 | 1,862 | (12) | 1,851 | 28% | 9 |
| 05.332063 Signage & Memorial Capital Projects | 0 | 21 | 21 | (19) | 2 | 0% | 10 |
| 05.332086 Open Spaces Capital Refurbishment Costs (W/O ONLY) | 739 | 0 | 4,343 | 50 | 4,393 | 17% | 11 |
| 05.332087 Civic Centre Capital Refurbishment Costs (W/O ONLY) | 3,821 | 14,100 | 9,000 | | 9,000 | 42% | |
| 05.333061 Environmental Management Capital Projects | 0 | 200 | 115 | (115) | 0 | 100% | 12 |
| 05.333062 Shoal Bay Upgrade Works | 330 | 915 | 3,160 | (2,356) | 803 | 41% | 13 |
| 05.334060 Stormwater Drainage Capital Projects | 807 | 2,038 | 2,099 | | 2,099 | 38% | |
| 05.334065 Walkway Capital Projects | 26 | 126 | 126 | | 126 | 20% | |
| 05.335060 Fleet Management Capital Projects | 893 | 3,000 | 4,542 | (3,183) | 1,359 | 66% | 14 |
| 05.341061 Fencing Capital Projects | 0 | 147 | 147 | | 147 | 0% | |
| 05.341062 Parks & Reserves Revitalisation Capital Projects | 447 | 943 | 1,168 | (126) | 1,042 | 43% | 15 |
| 05.341063 Parks Infrastructure Capital Projects | 153 | 858 | 858 | (640) | 218 | 70% | 16 |
| 05.341065 Parks Landscaping & Irrigation Capital Projects | 206 | 263 | 263 | | 263 | 78% | |
| 05.410070 ICT Road Map Capital | 0 | 0 | 3,097 | (300) | 2,797 | 0% | 17 |
| 05.431060 IT Capital Projects | 36 | 336 | 1,210 | | 1,210 | 3% | |
| 05.453065 Off Street Parking Capital Projects | 0 | 26,000 | 10 | (10) | 0 | 100% | 18 |
| 05.456060 On Street Parking Capital Projects | 762 | 0 | 762 | | 762 | 0% | |
| 05.520060 Smart Cities Capital Expenditure | 38 | 68 | 68 | | 68 | 56% | |
| Capital Expenditure Total | 15,767 | 61,054 | 49,316 | (9,253) | 40,063 | 39% | |

**Statement of Capital Expenditure
for the period ended 30/04/2025
Master Account**

**YTD
Actual
\$'000**

**FY Original
Budget
\$'000**

**FY Revised
Budget
\$'000**

**Proposed
Variations
\$'000**

**Projected
Result
\$'000**

**YTD v Projected
Result
%**

**Reference
Note**

Notes on recommended variations:

1. +\$13k transfer from operational to capital for Casuarina Library self serve kiosk replacement
2. -/+6k transfer of funds from Bundilla Stage 1 to Bundilla Activation
3. Net -\$713k Better Suburbs projects transferred to carry forward reserve due to timing of projects & -\$10k transferred to operational:
 - -\$215 Oval Storage Sheds Nakara & Wanguri
 - -\$40k Trower Road Landscape
 - -\$45k Trower Rd Speed Check Signs
 - -\$20k Alawa Toilet Mural
 - -\$15k Camphor St Verge Landscape
 - -\$14k Rothdale Rd Planting & Landscaping
 - -\$10.5k Sunset Park Parking
 - -\$14k Ken Waters Park Pedestrian Crossing
 - -\$122k Wagaman Oval Stage 1
 - -\$198k CBD Stone Paving Trial
 - -\$20k CAALC heating operational cost and further \$10k transferred to operational in 24/25
4. +\$1.38M LRCI Phase 2 grant funds received 24/25
5. -\$3M Roads to Recovery funds not received in 2024/25 - will be restated as budget variation in 25/26
6. -\$90k LATM Cummins St Children's Crossing not progressing - transfer funds to Carry Forward Reserve to increase 25/26 LATM capital projects budgets to undertake a further priority projects
7. +\$21k Transfer of funds from operational to capital for Disability Access capital project ORD203/25
8. -\$140k Public Lighting capital funds savings - transfer into Carry Forward Reserve to expand the 25/26 program
9. -\$12k surplus funds for Casuarina Library Chiller to Carry Forward Reserve to fund CoD contribution towards Community Energy Upgrades delivery in 25/26 FY (consolidate to 333061 in 25/26).
10. -\$19k transfer to Carry Forward Reserve as 3D radar machine not available until July 2025

| Statement of Capital Expenditure for the period ended 30/04/2025 Master Account | YTD Actual \$'000 | FY Original Budget \$'000 | FY Revised Budget \$'000 | Proposed Variations \$'000 | Projected Result \$'000 | YTD v Projected Result % | Reference Note |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------|---------------------------------|--------------------------------|----------------------------------|-------------------------------|--------------------------------|-------------------|
| 11. +50k transfer back out of Carry Forward Reserve funds for design of micromobility lanes (Smith St between Whifield St and Daly St) | | | | | | | |
| 12. -\$115k transfer into Carry Forward Reserve to fund CoD contribution towards Community Energy Upgrades grant in 25/26 FY | | | | | | | |
| 13. -\$2.36M Shoal Bay Stage 2 Expansion to Carry Forward Reserve due to project timelines (loan funds) | | | | | | | |
| 14. -\$3.18M Fleet replacement funds transfer back to Plant Replacement Reserve due to timing of supply | | | | | | | |
| 15. -\$134k Regional Playground Malak transfer into Carry Forward Reserve due to project timelines, and +\$8k transfer of surplus operational funds to offset overspends in Playground refurbishments | | | | | | | |
| 16. -\$640k Jingili Watergardens Footbridge transfer back to Asset Replacement & Refurbishment as carry forward due project timelines extended into 25/26 FY | | | | | | | |
| 17. -\$300k transfer ICT Roadmap capital funds to operational due to nature of expenditure | | | | | | | |
| 18. -\$10k transfer of Westlane/ Dragonfly Car Park count system project capital surplus funds back to CBD Carparking Shortfall Rate Levy Reserve | | | | | | | |