

1st Budget Variations 2025/26

Income Statement		YTD	FY Original	FY Annual	Proposed	Projected FY	YTD v Projected	
for the period ended 30/09/2025		Actual	Budget	Budget	Variations	Budget	Result	Notes
		\$'000	\$'000	\$'000	\$'000	\$'000	%	
% of year elapsed							25%	
Income from Continuing Operations								
Rates		19,973	80,478	80,478	-	80,478	25%	
Charges		2,603	10,398	10,398	-	10,398	25%	
Statutory Charges		1,505	3,252	3,136	-	3,136	48%	
User Fees and Charges		7,570	29,851	29,648	-	29,648	26%	
Operating Grants and Subsidies		686	6,667	4,313	202	4,515	15%	
Interest / Investment Income		1,477	3,852	3,851	-	3,851	38%	
Commercial & Other Income		606	2,419	2,588	-	2,588	23%	
Total Income from Continuing Operations		34,420	136,917	134,412	202	134,615	26%	
Expenses from Continuing Operations								
Employee Expenses		9,961	44,038	44,193	(474)	43,720	23%	
Materials, Contracts & Services		16,334	64,361	66,629	602	67,231	24%	
Elected Member Allowances		169	832	832	-	832	20%	
Elected Member Expenses		42	21	21	24	45	92%	
Council Committee Allowances		1	20	20	-	20	4%	
Depreciation, Amortisation & Impairment		9,360	33,536	33,536	-	33,536	28%	
Interest Expenses		506	5,664	5,664	-	5,664	9%	
Total Expenses from Continuing Operations		36,372	148,472	150,895	152	151,048	24%	
Operating Result - Continuing Operations		(1,952)	(11,555)	(16,483)	50	(16,433)	12%	
Capital Grants Income		-	700	5,335	56	5,392	0%	
Net Surplus/(Deficit) For the Year		(1,952)	(10,855)	(11,148)	106	(11,042)		1

Notes on recommended variations:

1. The decrease in the projected deficit in the Income Statement is as detailed in Attachment 4, Cost of Services.

Statement of Operating Position

for the period ended 30/09/2025

	YTD Actual \$'000	FY Original Budget \$'000	FY Annual Budget \$'000	Proposed Variations \$'000	Projected FY Budget \$'000	YTD v Projected Result %	Notes
% of year elapsed						25%	
Net Operating Result From Income Statement	(1,952)	(11,555)	(16,483)	50	(16,433)	12%	
Add Non-Cash Items							
Add back Depreciation (not cash)	9,360	33,536	33,536	0	33,536	28%	
Add back Other Non Cash Items	-	2,100	2,100	0	2,100	0%	
Total Non Cash Items	9,360	35,636	35,636	0	35,636	26%	
Less Additional Outflows							
Repayment of Borrowings & Advances	(1,607)	(6,084)	(6,084)	0	(6,084)	26%	
Capital Expenditure	(8,432)	(91,509)	(114,683)	43,446	(71,237)	12%	1
Total Additional Outflows	(10,039)	(97,593)	(120,767)	43,446	(77,321)		
Add Additional Inflows							
Add Capital Grants	-	700	5,335	56	5,392	0%	2
Sale of Infrastructure, Property, Plant & Equipment	6	3,512	3,512	(3,000)	512	1%	3
Transfers from/(to) Reserves	39,319	69,300	92,766	(40,552)	52,214	75%	4
Total Additional Inflows	39,325	73,512	101,613	(43,496)	58,117		
Net Increase (-Decrease) in General Funds	36,694	0	0	0	0		5

Notes on recommended variations:

1. The net decrease in Capital Expenditure as detailed in Attachment 5, Statement of Capital Expenditure.
2. The net increase in Capital Grants as detailed in Attachment 4, Cost of Services
3. The net decrease in Sales of Infrastructure, Property, P&E as detailed in Attachment 5, Statement of Capital Expenditure
4. The net decrease in Transfers from Reserves as detailed in Attachment 3, Statement of Cash and Reserves
5. This is the net sum of all fund flows after reserve transfers and results in a "balanced" budget. There is no increase of decrease in General Funds in the 1st Budget Review.

Cash & Reserves						
for the period ended 30/09/2025						
	YTD Actual \$'000	FY Original Budget \$'000	FY Annual Budget \$'000	Proposed Variations \$'000	Projected FY Budget \$'000	Notes
Unrestricted	75,017	18,360	18,360	0	18,360	
Externally restricted						
CBD Carparking Shortfall - Developer Cont.	11,990	796	974		974	
CBD Carparking Shortfall - Rate Levy	15,833	4,375	4,574		4,574	
Developer Contributions	1,948	2,026	2,010		2,010	
Highway/Commercial Carparking Shortfall	58	60	60		60	
Market Site Development	679	719	717		717	
Other Carparking Shortfall	423	438	437		437	
Unspent Grants	423	429	423		423	
Waste Management Reserve	17,674	7,703	7,234	800	8,034	1
Waste Remediation Reserve	9,556	4,957	5,946	5,500	11,446	1
Total Externally Restricted	58,585	21,504	22,375	6,300	28,675	
Internally restricted						
Asset Replacement & Refurbishment	1,495	1,397	1,372		1,372	
Carry Forward	2,000	5,053	2,000	30,000	32,000	2
DEC Asset Replacement/Refurbishment	400	400	400		400	
Disaster Contingency	2,587	2,588	2,588		2,588	
Election Expense	182	138	138		138	
Environmental	44	44	44		44	
IT Strategy	4,055	779	713		713	
Nightcliff Community Hall	11	19	23		23	
Off & On Street Carparking	5,527	2,959	4,658	(200)	4,458	3
Plant & Vehicle Replacement	7,662	1,646	5,139	(3,277)	1,862	4
Public Art	171	171	171	(171)	0	5
Sale of Land	10,350	-	-	7,900	7,900	6
Total Internally Restricted	34,483	15,192	17,246	34,252	51,498	
Total Cash & Reserves	168,085	55,057	57,981	40,552	98,533	

Notes on recommended variations:

1. Waste Management & Waste Remediation Reserves: transfer in +\$6.3M for Shoal Bay Waste Management Facility Stage 7 as project spans multiple FY's.
2. Carry Forward Reserve: transfer in +\$30M for Civic Centre Precinct as project spans multiple FY's.
3. Off & On Street Carparking Reserve: transfer out -\$200K continuation of CCTV project at Westlane and Dragonfly Carparks.
4. Plant & Vehicle Replacement Reserve: transfer out +\$3.28M continuation of the Plant Replacement program.
5. Public Art Reserve: transfer out -\$171K to support the Integrated Art and Design Program
6. Sale of Land Reserve: transfer in \$7.9M for Civic Centre Precinct as project spans multiple FY's.

COST OF SERVICES	YTD	FY Original	FY Annual	Proposed	Projected FY	YTD v	
for the period ended 30/09/2025	Actual	Budget	Budget	Variations	Budget	Projected	Reference
	\$'000	\$'000	\$'000	\$'000	\$'000	Result	Note
						%	

% of year elapsed

25%

Office of the Lord Mayor & CEO

Expense

Marketing & Communications & Engagement	320	1,663	1,893		1,893	17%	
Executive Support & Governance	1,297	2,737	2,987	24	3,011	43%	1,2
Chief Executive Officer Section	270	781	841		841	32%	
Expense Total	1,887	5,180	5,720	24	5,744	33%	
Net Surplus / (-Cost)	(1,887)	(5,180)	(5,720)	(24)	(5,744)	33%	

Office of the Lord Mayor & CEO Notes:

1. +/- \$2K reallocation of operational funds from travel to materials, for office renovations (nil impact).
2. +\$24K transfer \$16k IT capital budget and \$8k IT operational budget for Elected Members IT support (computer equipment and mobile phones).

COST OF SERVICES		YTD	FY Original	FY Annual	Proposed	Projected FY	YTD v	
for the period ended 30/09/2025		Actual	Budget	Budget	Variations	Budget	Projected	Reference
		\$'000	\$'000	\$'000	\$'000	\$'000	Result	Note
% of year elapsed							%	
25%								
Community Hub								
Income								
Animal Management	358	587	587			587	61%	
Buildings and Facilities	66	183	183			183	36%	
Darwin Entertainment Centre		7	7			7	0%	
Family & Children		105	105			105	0%	
Library Services	30	1,539	1,539	26		1,566	2%	1
Mosquito Control		219	219			219	0%	
Parks & Reserves	56	242	242			242	23%	
Recreation	39	120	120			120	32%	
Regulatory Services	883	1,605	1,605			1,605	55%	
Roads Maintenance	329	2,546	1,209			1,209	27%	
Workshop	7	47	47			47	15%	
Youth Services	26	1	1	26		27	97%	2
Income Total	1,793	7,201	5,863	52		5,915	30%	
Expense								
Animal Management	553	1,948	2,003			2,003	28%	
Arts & Culture	39	260	362	(20)		342	12%	3
Buildings and Facilities	1,079	4,965	4,985			4,985	22%	
City Maintenance	3,254	15,045	15,239			15,239	21%	
Community Development	120	513	591			591	20%	
Community Hub GM	95	466	466			466	20%	
Darwin Entertainment Centre	434	995	1,069			1,069	41%	
Darwin Safer Cities Program	105	397	397			397	27%	
Family & Children	126	630	630			630	20%	
Library Services	1,013	4,205	4,277	26		4,303	24%	1
Mosquito Control	16	403	403			403	4%	

COST OF SERVICES for the period ended 30/09/2025	YTD Actual \$'000	FY Original Budget \$'000	FY Annual Budget \$'000	Proposed Variations \$'000	Projected FY Budget \$'000	YTD v Projected Result %	Reference Note
% of year elapsed 25%							
Operations Administration	306	1,355	1,355		1,355	23%	
Parks & Reserves	2,511	9,559	9,559		9,559	26%	
Pathways	537	2,283	2,283		2,283	24%	
Reconciliation Action	21	240	240		240	9%	
Recreation	499	2,234	2,234	(15)	2,218	22%	4
Regulatory Services	875	3,918	3,671		3,671	24%	
Roads Maintenance	648	3,901	3,901		3,901	17%	
Stormwater Drainage	166	1,310	1,310		1,310	13%	
Workshop	562	2,492	2,492		2,492	23%	
Workshop - Internal Plant Recharges	(1,123)	(3,979)	(3,979)		(3,979)	28%	
Youth Services	101	406	513	26	539	19%	2
Expense Total	11,937	53,544	53,999	17	54,016	22%	
Net Surplus / (-Cost)	(10,144)	(46,343)	(48,136)	35	(48,101)	21%	

Community Hub Notes:

1. Grant income and associated expenditure: +\$15K NTG People, Sport and Culture for Gaming After Dark, +\$10.5K Australian Library and Information Association (ALIA) for Community Cohesion and Citizen Science Grant and +\$1.5K Charles Darwin University (CDU) sponsorship for Young Territory Author Awards
2. +\$26K NTG People, Sport and Culture grant income & associated expenditure for Launch Night Series
3. -\$20K operational funds reallocated to capital to support the Integrated Art and Design Program
4. -\$15K operational funds reallocated to capital budget for swimming pool upgrades

COST OF SERVICES		YTD	FY Original	FY Annual	Proposed	Projected FY	YTD v	
for the period ended 30/09/2025		Actual	Budget	Budget	Variations	Budget	Projected	Reference
		\$'000	\$'000	\$'000	\$'000	\$'000	Result	Note
% of year elapsed							%	
25%								
Innovation Hub								
Income								
City Parking		1,329	4,233	4,233		4,233	31%	
Corporate Information							100%	
Development		268	1,029	1,029		1,029	26%	
Economic Development		31	266	266		266	12%	
Environment & Climate		-	56	56		56	0%	
Events		1	13	13	150	163	1%	1
Growth and Development Services		-	150	150		150	0%	
Property		484	1,577	1,577		1,577	31%	
Public Lighting Program		3	7	7		7	39%	
Smart Cities Projects		5	-	-		-	100%	
Waste Management		8,544	34,918	34,918		34,918	24%	
Income Total		10,665	42,249	42,249	150	42,399	25%	

COST OF SERVICES	YTD	FY Original	FY Annual	Proposed	Projected FY	YTD v	
for the period ended 30/09/2025	Actual	Budget	Budget	Variations	Budget	Projected	Reference
	\$'000	\$'000	\$'000	\$'000	\$'000	Result	Note
% of year elapsed						%	
25%							
Expense							
City Parking	1,042	4,817	5,035		5,035	21%	
City Planning	102	392	572	(30)	542	19%	2
Corporate Information	118	527	527		527	22%	
Design	378	1,556	1,646		1,646	23%	
Development	49	238	238		238	20%	
Economic Development	5	33	33		33	16%	
Environment & Climate	286	880	918		918	31%	3
Events	185	968	1,033	150	1,183	16%	1
Growth and Development Services	524	1,362	1,362		1,362	38%	
Innovation Hub GM	135	502	502		502	27%	
International Relations	29	258	293		293	10%	
Property	173	488	488	(250)	238	73%	4
Public Lighting Program	605	2,227	2,227		2,227	27%	
Smart Cities Projects	123	724	724		724	17%	
Waste Management	4,965	27,249	27,337		27,337	18%	
Expense Total	8,720	42,222	42,935	(130)	42,805	20%	
Net Surplus / (-Cost)	1,945	28	(686)	280	(406)	-480%	

Innovation Hub Notes:

1. +\$150K Northern Territory Major Events Company (NTMEC) grant income & associated expenditure for Christmas Pageant 2025
2. -\$30K operational funds reallocated to capital budget for Smith Street Wayfinding Signage Project
3. +/- \$19K reallocation from consultancy to sponsorships expenditure (nil impact)
4. -\$250K security operational funds consolidated - transfer from Innovation Hub to Corporate Hub

COST OF SERVICES		YTD	FY Original	FY Annual	Proposed	Projected FY	YTD v	
for the period ended 30/09/2025		Actual	Budget	Budget	Variations	Budget	Projected	Reference
		\$'000	\$'000	\$'000	\$'000	\$'000	Result %	Note
% of year elapsed								
25%								
Corporate Hub								
Income								
Customer Experience		30	53	53		53	57%	
Finance Section		118	642	642		642	18%	
Information Communication & Technology		20	64	64		64	31%	
Organisational Development		-	5	5		5	0%	
Workplace Health & Safety		36	100	100		100	36%	
Income Total		204	864	864	-	864	24%	
Expense								
Asset Management Section		140	940	940		940	15%	1
Corporate Hub GM		122	499	534		534	23%	
Corporate Services		118	615	615	(140)	475	25%	2
Customer Experience		232	1,039	1,039	(100)	939	25%	2,3
Employee Overheads (net)		161					100%	
Finance Section		711	3,836	3,836	60	3,896	18%	3
Human Resources		361	1,438	1,438		1,438	25%	
ICT PMO		184	728	1,288	(150)	1,138	16%	2
Information Communication & Technology		778	3,341	3,341	(8)	3,332	23%	4
Organisational Development		267	1,560	1,560		1,560	17%	
Procurement Section		85	410	410		410	21%	
Program Management		330	1,326	1,326	330	1,656	20%	2
Risk & Assurance		2,074	2,661	2,780	250	3,030	68%	5
Workplace Health & Safety		190	743	743		743	26%	
Expense Total		5,753	19,135	19,849	242	20,091	29%	
Net Surplus / (-Cost)		(5,549)	(18,271)	(18,985)	(242)	(19,227)	29%	

COST OF SERVICES	YTD	FY Original	FY Annual	Proposed	Projected FY	YTD v Projected	
for the period ended 30/09/2025	Actual	Budget	Budget	Variations	Budget	Result	Reference
	\$'000	\$'000	\$'000	\$'000	\$'000	%	Note

% of year elapsed
25%

- Corporate Hub Notes:**
1. +/- \$42K reallocation of employee costs to consultancy for Asset Management Plan Development (nil impact).
 2. \$330K reallocation of employee costs for alternative resource arrangements within Hub to support Program Management functions project advisory and superintendent representative (\$80k from Corporate Services, \$100k Customer Experience & \$150k ICT PMO)
 3. +/- 140k reallocation of employee costs to Debt Recovery framework support (nil impact) + \$60K from Corporate Services
 4. -\$6k transfer to Elected Members IT support
 5. +\$250K security operational funds consolidated transfer from Innovation Hub to Corporate Hub

COST OF SERVICES for the period ended 30/09/2025	YTD Actual \$'000	FY Original Budget \$'000	FY Annual Budget \$'000	Proposed Variations \$'000	Projected FY Budget \$'000	YTD v Projected Result %	Reference Note
% of year elapsed 25%							
General							
Income							
General Revenue (rates, interest, Federal Asstce)	21,759	86,604	85,437		85,436	25%	
Grants & Contributions and Other Income for Capital Purposes	-	700	5,335	56	5,392	0%	1
Income Total	21,759	87,304	90,772	56	90,828	24%	
Expense							
Contribution To General Funds by Other Activities	(1,285)	(5,143)	(5,143)		(5,143)	25%	
Depreciation & Impairment	9,360	33,536	33,536		33,536	28%	
Expense Total	8,075	28,393	28,393	-	28,393	28%	
Net Surplus (-Cost)	13,684	58,911	62,379	56	62,436	22%	
Net Surplus (-Cost) All Services	(1,952)	(10,855)	(11,148)	106	(11,042)		

General Notes on recommended variations:

1. +\$56K Capital Grant Income NTG Tourism and Hospitality, Tourism Town Asset Grant Round 5

Statement of Capital Expenditure							
for the period ended 30/09/2025							
Master Account	YTD Actual \$'000	FY Original Budget \$'000	FY Annual Budget \$'000	Proposed Budget \$'000	Projected FY Budget \$'000	YTD v Projected Result %	Reference Note
05.221060 Swimming Pools Capital Projects Expenditure	0	0	0	15	15	0%	1
05.221061 Public Art Program Capital Expenditure	0	100	234	191	424	0%	2
05.223065 Sports Facilities - Capital Projects	1	100	796		796	0%	
05.322061 Economic Development Capital Expenditure	2	0	0	86	86	2%	3
05.322062 Minor Capital Works Program	1	160	172		172	1%	
05.322063 Streetscape Development & Upgrade	320	0	1,054		1,054	30%	
05.322064 Road Works Capital Projects Expenditure	0	0	1,377		1,377	0%	
05.322067 LATM Capital Projects Expenditure	6	299	651		651	1%	
05.322068 Cyclepath Capital Projects	0	700	650	(150)	500	0%	4
05.322069 Black Spot Program	5	0	1,106		1,106	0%	
05.331061 Footpaths Capital Projects	326	810	986		986	33%	
05.331062 Disability Access Capital Projects (W/O ONLY)	0	102	121		121	0%	
05.331064 Driveway Capital Projects	1	231	231		231	0%	
05.331065 Road Reseal & Rehabilitation Capital Projects	1	2,400	2,455		2,455	0%	
05.331066 Public Lighting Capital Projects	230	580	1,230		1,230	19%	
05.331069 Traffic Signals Capital Projects	14	54	107		107	13%	
05.332060 Building Maintenance Capital Projects	19	106	953	200	1,153	2%	5
05.332063 Signage & Memorial Capital Projects	0	22	40		40	0%	
05.332086 Open Spaces Capital Refurbishment Costs (W/O ONLY)	1,280	0	3,160	150	3,310	39%	4
05.332087 Civic Centre Capital Refurbishment Costs (W/O ONLY)	3,546	68,008	69,663	(40,900)	28,763	12%	6
05.333061 Environmental Management Capital Projects	0	400	600		600	0%	
05.333062 Shoal Bay Upgrade Works	1,397	9,125	14,667	(6,300)	8,367	0%	7
05.334060 Stormwater Drainage Capital Projects	69	1,893	2,954		2,954	2%	
05.334065 Walkway Capital Projects	0	83	83		83	0%	
05.335060 Fleet Management Capital Projects	203	2,770	2,770	3,277	6,047	3%	8
05.341061 Fencing Capital Projects	15	150	150		150	10%	
05.341062 Parks & Reserves Revitalisation Capital Projects	315	2,620	3,128		3,128	10%	
05.341063 Parks Infrastructure Capital Projects	590	160	804		804	73%	
05.341065 Parks Landscaping & Irrigation Capital Projects	0	270	270		270	0%	
05.410070 ICT Road Map Capital	0	0	2,797		2,797	0%	
05.431060 IT Capital Projects	89	346	1,456	(16)	1,440	6%	9
05.520060 Smart Cities Capital Expenditure	0	20	20		20	0%	
Capital Expenditure Total	8,432	91,509	114,683	(43,446)	71,237	12%	

Notes on recommended variations:

1. +\$15K reallocated from operational to capital budget for swimming pool upgrades, including gate and fence improvements and installation of an assistance call button in the accessible change room
2. +\$191K increase to Public Art Program Capital Expenditure: +\$171K from Public Art Reserve and +\$20K reallocated from the Creative Strategy operational budget to support the Integrated Art and Design Program
3. +\$86K increase to Economic Development Capital Expenditure: +\$56K in grant income and +\$30K reallocated from Strategic Town Planning operational projects for the Smith St Wayfinding Signage Project
4. \$150K reallocated from Shared Pathways Capital Projects to Open Spaces Capital Refurbishment Costs for Smith Street Improvements; extend bike lane from Peel Street to Daly Street
5. +\$200K transferred from Off & On Street Carpark Reserve - carry forward from 24/25 CCTV project at Westlane & Dragonfly Carparks
6. -\$40.9M Civic Centre Precinct spans multiple FY's - transfer to Carry Forward (\$30M) and Sale of Land (\$7.9M) reserves & realign Sale of Infrastructure, Property, Plant & Equipment (\$3M) to reflect timing of project
7. -\$6.3M Shoal Bay Waste Management Facility Stage 7 spans multiple FY's - transfer to Waste Management reserves to reflect timing of project
8. +\$3.28M Plant Replacement Program continuation - transfer from Plant & Vehicle Replacement Reserve
9. -\$16K transfer to OLMCEO operational budget for Elected Members IT support (computer equipment and mobile phones).