

3rd Budget Variations 2025/26



Income Statement		YTD	FY Original	FY Annual	Proposed	Projected FY	YTD v Projected	
for the period ended 30/04/2026		Actual	Budget	Budget	Variations	Budget	Result	Notes
		\$'000	\$'000	\$'000	\$'000	\$'000	%	
% of year elapsed							83%	
Income from Continuing Operations								
Rates		67,103	80,478	80,478	-	80,478	83%	
Charges		8,667	10,398	10,398	-	10,398	83%	
Statutory Charges		3,842	3,252	3,136	1,043	4,179	92%	
User Fees and Charges		26,419	29,851	30,572	206	30,778	86%	
Operating Grants and Subsidies		3,811	6,667	4,546	348	4,894	78%	
Interest / Investment Income		5,145	3,852	3,851	2,220	6,071	85%	
Commercial & Other Income		2,136	2,419	2,988	101	3,089	69%	
Total Income from Continuing Operations		117,123	136,917	135,970	3,917	139,888	84%	
Expenses from Continuing Operations								
Employee Expenses		32,904	44,073	43,720	(100)	43,620	75%	
Materials, Contracts & Services		61,624	64,326	68,185	2,875	71,059	87%	
Elected Member Allowances		586	832	832	-	832	70%	
Elected Member Expenses		42	21	45	-	45	92%	
Council Committee Allowances		7	20	20	-	20	37%	
Depreciation, Amortisation & Impairment		30,912	33,536	33,536	3,540	37,076	83%	
Interest Expenses		1,530	5,664	5,664	(1,660)	4,004	38%	
Total Expenses from Continuing Operations		127,605	148,472	152,002	4,654	156,656	81%	
Operating Result - Continuing Operations		(10,482)	(11,555)	(16,032)	(737)	(16,769)	63%	
Capital Grants Income		170	700	5,392	(427)	4,965	3%	
Net Surplus/(Deficit) For the Year		(10,312)	(10,855)	(10,641)	(1,164)	(11,805)		1

Notes on recommended variations:

1. The increase in the projected deficit in the Income Statement is as detailed in Attachment 4, Cost of Services.

Statement of Operating Position

for the period ended 30/04/2026

	YTD Actual \$'000	FY Original Budget \$'000	FY Annual Budget \$'000	Proposed Variations \$'000	Projected FY Budget \$'000	YTD v Projected Result %	Notes
% of year elapsed						83%	
Net Operating Result From Income Statement	(10,482)	(11,555)	(16,032)	(737)	(16,769)	63%	
Add Non-Cash Items							
Add back Depreciation (not cash)	30,912	33,536	33,536	3,540	37,076	83%	1
Add back Other Non Cash Items	-	2,100	2,100		2,100	0%	
Total Non Cash Items	30,912	35,636	35,636	3,540	39,176	79%	
Less Additional Outflows							
Repayment of Borrowings & Advances	(5,179)	(6,084)	(6,084)	(457)	(6,541)	79%	2
Capital Expenditure	(40,127)	(91,509)	(69,197)	3,726	(65,471)	61%	3
Total Additional Outflows	(45,306)	(97,593)	(75,281)	3,269	(72,012)		
Add Additional Inflows							
Add Capital Grants	170	700	5,392	(427)	4,965	3%	4
Sale of Infrastructure, Property, Plant & Equipment	150	3,512	512		512	29%	
Transfers from/(to) Reserves	30,874	69,300	50,173	(6,045)	44,128	70%	5
Total Additional Inflows	31,194	73,512	56,077	(6,472)	49,605		
Net Increase (-Decrease) in General Funds	6,318	0	400	(400)	0		6

Notes on recommended variations:

1. The net increase in Non-Cash Depreciation Item is as detailed in Attachment 4, Cost of Services
2. The net increase in Repayment of Borrowings & Advances results from realignment of external financing expenditure (P&I) offset by net decrease as detailed in Attachment 4, Cost of Services
3. The net decrease in Capital Expenditure as detailed in Attachment 5, Statement of Capital Expenditure.
4. The net decrease in Capital Grants as detailed in Attachment 4, Cost of Services
5. The net increase in Transfers from Reserves as detailed in Attachment 3, Statement of Cash and Reserves
6. This is the net sum of all fund flows after reserve transfers and results in a "balance" budget. The decrease in general revenue results from application of \$400K from 2nd Budget Review surplus to Tropical Cyclone Fina costs.

Cash & Reserves						
for the period ended 30/04/2026						
	YTD Actual \$'000	FY Original Budget \$'000	FY Annual Budget \$'000	Proposed Variations \$'000	Projected FY Budget \$'000	Notes
Unrestricted	40,946	18,360	18,760	(400)	18,360	
Externally restricted						
CBD Carparking Shortfall - Developer Cont.	8,689	796	974	191	1,165	1
CBD Carparking Shortfall - Rate Levy	6,287	4,375	4,574	77	4,651	1
Developer Contributions	2,082	2,026	2,010	9	2,019	1
Highway/Commercial Carparking Shortfall	59	60	60		60	
Market Site Development	696	719	717		717	
Other Carparking Shortfall		438	-		-	
Unspent Grants	423	429	423		423	
Waste Management Reserve	9,020	7,703	8,614	(609)	8,005	2
Waste Remediation Reserve	10,981	4,957	11,446		11,446	
Total Externally Restricted	38,237	21,504	28,818	(332)	28,486	
Internally restricted						
Asset Replacement & Refurbishment	608	1,397	622	808	1,430	3
Carry Forward	33,767	5,053	33,767	1,136	34,903	4
DEC Asset Replacement/Refurbishment	332	400	331		331	
Disaster Contingency	2,588	2,588	2,588		2,588	
Election Expense	223	138	138		138	
Environmental	44	44	44		44	
IT Strategy	3,884	779	713	2,950	3,663	5
Nightcliff Community Hall	25	19	23		23	
Off & On Street Carparking	6,802	2,959	4,001	1,439	5,440	1 & 6
Plant & Vehicle Replacement	5,601	1,646	3,267		3,267	
Public Art	-	171	-		-	
Sale of Land	9,401	-	7,900		7,900	
Tree & Habitat Replacement	-	-	-	44	44	7
Total Internally Restricted	63,275	15,192	53,395	6,377	59,771	
Total Cash & Reserves	142,458	55,057	100,973	5,645	106,616	

Notes on recommended variations:

1. Increase interest income on interest earning reserves
2. Waste Management Reserve net transfer out -\$609K
 - -\$1.4M increase in operational kerbside & recyables collection expense
 - +\$790K net savings financing external borrowings
3. Asset Replacement & Refurbishment Reserve net transfer in +\$808K
 - +\$409K unexpended capital Stormwater to support future renewals
 - +\$398K Surplus funds ORD153/26
4. Carry Forward Reserve net transfer in +\$1.1M for projects continuing/progressing in 2026/27:
 - +\$400K Debt recovery and management framework continuation
 - +\$300K Multi year Program Management project support & small asset purchases
 - +\$179K Nightcliff foreshore cafe building modifications
 - +\$91K Movement Strategy Action Plan
 - +\$79K Strategic Engagement Plan
 - +\$72K Bundilla Fishing Platform CoD contribution
 - \$15K Travel allocation
5. IT Strategy Reserve net transfer in \$2.9M - ICT PMO project spanning multiple financial years
6. Off & Onstreet Parking Reserve net transfer in \$1.4M
 - +\$1.1M increase in compliance revenue
 - +\$169K increase in interest income
 - +\$157 transfer in West Lane Server Room Move for continuation 2026/27
7. Tree & Habitat Replacement Reserve transfer in \$44K contributions for future replacements in accordance with Public Tree Management Policy No. 8302.100.E.R

COST OF SERVICES	YTD	FY Original	FY Annual	Proposed	Projected FY	YTD v Projected	
for the period ended 30/04/2026	Actual	Budget	Budget	Variations	Budget	Result	Reference
	\$'000	\$'000	\$'000	\$'000	\$'000	%	Note
% of year elapsed							
83%							
Expense							
Marketing & Communications & Engagement	1,002	1,663	1,728	(79)	1,649	61%	1
Executive Support & Governance	2,240	2,737	3,011	(8)	3,003	75%	2
Chief Executive Officer Section	556	781	841	(8)	833	67%	2
Expense Total	3,797	5,180	5,579	(94)	5,485	69%	
Net Surplus / (-Cost)	(3,797)	(5,180)	(5,579)	94	(5,485)	69%	

Office of the Lord Mayor & CEO Notes:

1. -\$79K transfer to Carry Forward Reserve for continuation of Strategic Planning Engagement Project in 2026/27
2. -\$15K transfer to Carry Forward Reserve budget for travel in 2026/27

COST OF SERVICES		YTD	FY Original	FY Annual	Proposed	Projected FY	YTD v Projected	Reference Note
for the period ended 30/04/2026		Actual	Budget	Budget	Variations	Budget	Result	
		\$'000	\$'000	\$'000	\$'000	\$'000	%	
% of year elapsed								
83%								
Community Hub								
Income								
Animal Management		615	587	587		587	105%	
Buildings and Facilities		192	190	190		190	101%	
Family & Children		110	105	107		107	103%	
Library Services		1,588	1,539	1,591		1,591	100%	
Mosquito Control		68	219	219		219	31%	
Parks & Reserves		188	242	242	44	286	66%	1
Recreation		106	120	120		120	88%	
Regulatory Services		2,338	1,605	1,605	1,113	2,718	86%	2
Roads Maintenance		988	2,546	1,209	109	1,318	75%	3
Workshop		74	47	47		47	159%	
Youth Services		26	1	27		27	97%	
Income Total		6,293	7,201	5,943	1,266	7,209	87%	
Expense								
Animal Management		1,691	1,948	2,003		2,003	84%	
Arts & Culture		230	260	342		342	67%	
Buildings and Facilities		5,216	5,960	6,804	(340)	6,464	81%	4
City Maintenance		11,385	15,045	15,239	(631)	14,608	78%	6
Community Development		386	513	591		591	65%	
Community Hub GM		394	466	466		466	85%	
Darwin Safer Cities Program		311	397	397		397	78%	
Family & Children		459	630	632		632	73%	
Library Services		3,505	4,205	4,328	(30)	4,298	82%	5
Mosquito Control		144	403	403		403	36%	
Operations Administration		13,182	1,355	1,355	3,972	5,327	247%	6
Parks & Reserves		7,307	9,559	9,559	(450)	9,109	80%	6

COST OF SERVICES for the period ended 30/04/2026	YTD Actual \$'000	FY Original Budget \$'000	FY Annual Budget \$'000	Proposed Variations \$'000	Projected FY Budget \$'000	YTD v Projected Result %	Reference Note
% of year elapsed 83%							
Pathways	1,707	2,283	2,283	(570)	1,713	100%	6
Reconciliation Action	100	240	240		240	42%	
Recreation	1,440	2,234	2,227	(480)	1,747	82%	7
Regulatory Services	2,655	3,918	3,671		3,671	72%	
Roads Maintenance	2,705	3,901	3,901	(100)	3,801	71%	6
Stormwater Drainage	702	1,310	1,310		1,310	54%	
Workshop	1,951	2,492	2,492		2,492	78%	
Workshop - Internal Plant Recharges	(3,423)	(3,979)	(3,979)		(3,979)	86%	
Youth Services	390	406	539		539	72%	
Expense Total	52,438	53,544	54,802	1,371	56,173	93%	
Net Surplus / (-Cost)	(46,145)	(46,343)	(48,860)	(105)	(48,964)	94%	

Community Hub Notes:

1. +\$44K income recognised for tree replacement contributions transferred to new reserve Tree & Habitat Replacement Reserve for future tree & habitat management in accordance with public Tree Management Policy No. 8302.100.E.R
2. +\$1.1M increase in CBD on and offstreet parking compliance income transferred to Off & On Street Parking Reserve
3. +\$109K increase in roads FAA grant allocation
4. -\$340k interest savings external borrowings
5. -\$30K transfer to capital budget for Libraries shelving that are capital in nature
6. +\$3.9M Tropical Cyclone Fina: \$1.7M reallocation of salaries & internal plant hire budgets, \$2.2M allocated from general fund savings from investments & external borrowings, additional FAA grant funds and allocation of 2nd Bdgt Review general surplus (\$400K)
7. -\$480K: -\$450K interest savings external borrowings,-\$22K transfer to Swimming Pools capital budget, -\$8K transfer to Sports Facilities Capital Projects for Wanguri Oval Goal Post

COST OF SERVICES		YTD	FY Original	FY Annual	Proposed	Projected FY	YTD v Projected	
for the period ended 30/04/2026		Actual	Budget	Budget	Variations	Budget	Result	Reference
		\$'000	\$'000	\$'000	\$'000	\$'000	%	Note
% of year elapsed								
83%								
Innovation Hub								
Income								
City Parking		3,887	4,233	4,327		4,327	90%	
International Relations					115	115	0%	1
Development		969	1,029	1,029		1,029	94%	
Economic Development		312	266	266	91	358	87%	2
Environment & Climate		51	56	56		56	92%	
Events		135	13	166		166	81%	
Growth and Development Services			150	150		150	0%	
Property		1,358	1,577	1,577		1,577	86%	
Public Lighting Program		3	7	7		7	39%	
Smart Cities Projects		5					100%	
Waste Management		30,328	34,918	35,748		35,748	85%	
Income Total		37,049	42,249	43,327	206	43,533	85%	
Expense								
City Parking		3,691	4,817	5,191	(157)	5,035	73%	3
City Planning		249	392	527		527	47%	
International Relations		100	258	293	115	408	24%	1
Corporate Information		408	527	527		527	77%	
Design		1,355	1,556	1,646		1,646	82%	
Development		158	238	238		238	66%	
Economic Development		16	33	33		33	50%	
Environment & Climate		760	880	918		918	83%	
Events		1,064	968	1,187		1,187	90%	
Growth and Development Services		870	1,362	1,362		1,362	64%	
Innovation Hub GM		441	502	502		502	88%	

COST OF SERVICES for the period ended 30/04/2026	YTD Actual \$'000	FY Original Budget \$'000	FY Annual Budget \$'000	Proposed Variations \$'000	Projected FY Budget \$'000	YTD v Projected Result %	Reference Note
% of year elapsed 83%							
Property	198	488	238		238	83%	
Public Lighting Program	1,923	2,227	2,227		2,227	86%	
Smart Cities Projects	375	724	724		724	52%	
Waste Management	18,732	27,249	27,337	530	27,867	67%	4
Expense Total	30,341	42,222	42,950	488	43,438	70%	
Net Surplus / (-Cost)	6,708	28	377	(282)	95	7074%	

Innovation Hub Notes:

1. +/- \$115K recognise grant income and associated expenditure ASEAN Australia Centre Grant Program
2. +\$91K increase in Beam income transferred to Carry Forward Reserve for Movement Strategy shared path expenses 2026/27
3. -\$157K transfer funds back to Off & On Street Reserve for West Lane Server room move to progress in 2026/27
4. +\$1.4M increase kerbside collections & recyclables processing funded by transfer from Waste Management Reserve and -\$870K interest savings on external borrowings transfer to Waste Management Reserve.

COST OF SERVICES		YTD	FY Original	FY Annual	Proposed	Projected FY	YTD v Projected	Reference Note
for the period ended 30/04/2026		Actual	Budget	Budget	Variations	Budget	Result	
		\$'000	\$'000	\$'000	\$'000	\$'000	%	
% of year elapsed								
83%								
Corporate Hub								
Income								
Corporate Hub GM			-	400		400	0%	
Corporate Services	11			-	101	101	10%	1
Customer Experience	57	53	53			53	106%	
Finance Section	325	642	642			642	51%	
Information Communication & Technology	64	64	64			64	99%	
Organisational Development	2	5	5			5	46%	
Workplace Health & Safety	151	100	100			100	151%	
Income Total	609	864	1,264	101	1,365	45%		
Expense								
Asset Management Section	619	940	940			940	66%	
Corporate Hub GM	359	499	534			534	67%	
Corporate Services	431	615	475	101	576	75%		1
Customer Experience	741	1,039	939			939	79%	
Employee Overheads (net)	(231)						100%	
Finance Section	2,680	3,836	3,896	(200)	3,696	73%		2
Human Resources	1,067	1,438	1,438			1,438	74%	
ICT PMO	425	728	1,138	(153)	985	43%		3
Information Communication & Technology	2,855	3,341	3,335			3,335	86%	
Organisational Development	869	1,560	1,557			1,557	56%	
Procurement Section	262	410	410			410	64%	
Program Management	1,018	1,326	1,843	(399)	1,444	70%		4
Risk & Assurance	2,755	2,661	3,030			3,030	91%	
Workplace Health & Safety	551	743	743			743	74%	
Expense Total	14,402	19,135	20,278	(650)	19,627	73%		
Net Surplus / (-Cost)	(13,793)	(18,271)	(19,014)	751	(18,263)	76%		

COST OF SERVICES	YTD	FY Original	FY Annual	Proposed	Projected FY	YTD v Projected	
for the period ended 30/04/2026	Actual	Budget	Budget	Variations	Budget	Result	Reference
	\$'000	\$'000	\$'000	\$'000	\$'000	%	Note

% of year elapsed
83%

Corporate Hub Notes:

1. +/- \$101K Legal fees recovered & expenditure
2. -\$200K transfer to Carry Forward Reserve for continuation of Debt Recovery Framework project for continuation in 2026/27.
3. -\$286K transfer to IT Strategy Reserve for ICT PMO project as spans multiple FY's, +\$134K transfer from ICT PMO capital budget for operational components expended 2025/26 FY.
4. -\$400K: -\$300K transfer to Carry Forward Reserve for multiyear Program Management support & small asset purchases in 2026/27, -\$62K transfer to capital Building Services for Library Shelving capital in nature, -\$50K transfer to Waters Ward Multigenerational Recreation Space for program management oversight to be capitalised. Offset by +\$14K transfer in from capital programs for expenditure that does not satisfy capitalisation requirements.

COST OF SERVICES for the period ended 30/04/2026		YTD Actual \$'000	FY Original Budget \$'000	FY Annual Budget \$'000	Proposed Variations \$'000	Projected FY Budget \$'000	YTD v Projected Result %	Reference Note
% of year elapsed 83%								
General								
Income								
General Revenue (rates, interest, Federal Asstce)		73,171	86,605	85,437	2,344	87,780	83%	1
Grants & Contributions and Other Income for Capital Purposes		170	700	5,392	(427)	4,965	3%	2
Income Total		73,341	87,305	90,829	1,917	92,745	79%	
Expense								
Contribution To General Funds by Other Activities		(4,286)	(5,143)	(5,143)		(5,143)	83%	3
Depreciation & Impairment		30,912	33,536	33,536	3,540	37,076	83%	
Expense Total		26,626	28,393	28,393	3,540	31,932	83%	
Net Surplus (-Cost)		46,715	58,912	62,436	(1,623)	60,812	77%	
Net Surplus (-Cost) All Services		(10,312)	(10,855)	(10,641)	(1,164)	(11,805)		

General Notes on recommended variations:

1. \$2.34M: +\$2.2M additional interest revenue (\$446K transferred to associated interest earning reserves & \$200K to support debt recovery) and +\$124K increase in general FAA grant allocation
2. Capital Grant Income -\$427K:
 - +\$198K recognise Roads to Recovery grant income to reflect 2025/26 expenditure
 - \$624K reduce Black Spot grant income for programs progressing in 2026/27 (Trower Road & Henry Avenue, Trower Rd & Angelo St, Smith St & Harriet Plc, Dick Ward Drive & Fitzer Drv upgrades)
3. +\$3.54M increase in depreciation to reflect assets valuation EOFY 2024/25 (non-cash expense)

Statement of Capital Expenditure		YTD	FY Original	FY Annual	Proposed	Projected FY	YTD v Projected	Reference
for the period ended 30/04/2026		Actual	Budget	Budget	Budget	Budget	Result	
Master Account		\$'000	\$'000	\$'000	\$'000	\$'000	%	Note
05.221060 Swimming Pools Capital Projects Expenditure		15	0	15	22	38	41%	1
05.221061 Public Art Program Capital Expenditure		50	100	424		424	12%	
05.223065 Sports Facilities - Capital Projects		60	100	786	38	824	7%	2
05.311060 Infrastructure Capital Projects		14	0	0	14	14	100%	3
05.322061 Economic Development Capital Expenditure		39	0	101		101	38%	
05.322062 Minor Capital Works Program		54	160	150	(64)	86	62%	4
05.322063 Streetscape Development & Upgrade		619	0	787	(13)	774	80%	5
05.322066 Roads to Recovery Capital Projects Expenditure		153	0	0	198	198	77%	6
05.322067 LATM Capital Projects Expenditure		10	299	651		651	2%	
05.322068 Cyclepath Capital Projects		9	700	200		200	4%	
05.322069 Black Spot Program		23	0	1,106	(625)	481	5%	7
05.331061 Footpaths Capital Projects		351	810	986		986	36%	
05.331062 Disability Access Capital Projects (W/O ONLY)		17	102	121		121	14%	
05.331064 Driveway Capital Projects		204	231	231		231	88%	
05.331065 Road Reseal & Rehabilitation Capital Projects		57	2,400	2,632		2,632	2%	
05.331066 Public Lighting Capital Projects		307	580	1,230	(52)	1,178	26%	8
05.331069 Traffic Signals Capital Projects		40	54	107		107	38%	
05.332060 Building Maintenance Capital Projects		572	106	1,084	(117)	968	59%	9
05.332063 Signage & Memorial Capital Projects		28	22	40		40	68%	
05.332086 Open Spaces Capital Refurbishment Costs (W/O ONLY)		2,941	0	3,310	50	3,360	88%	4
05.332087 Civic Centre Capital Refurbishment Costs (W/O ONLY)		23,211	68,008	28,763		28,763	81%	
05.332089 Darwin Entertainment Centre Capital Projects		68	0	68		68	100%	
05.333061 Environmental Management Capital Projects		1	400	600		600	0%	
05.333062 Shoal Bay Upgrade Works		5,870	9,125	8,617		8,617	68%	
05.334060 Stormwater Drainage Capital Projects		481	1,893	2,954	(410)	2,544	19%	10
05.334065 Walkway Capital Projects		10	83	83		83	12%	
05.335060 Fleet Management Capital Projects		3,170	2,770	4,641		4,641	68%	
05.341061 Fencing Capital Projects		36	150	150	(50)	100	36%	11
						4,118	18%	
05.341062 Parks & Reserves Revitalisation Capital Projects		756	2,620	4,028	90			12
05.341063 Parks Infrastructure Capital Projects		797	160	804	10	814	98%	11
05.341065 Parks Landscaping & Irrigation Capital Projects		1	270	270		270	0%	
05.410070 ICT Road Map Capital		0	0	2,797	(2,797)	0	0%	13

Statement of Capital Expenditure		YTD	FY Original	FY Annual	Proposed	Projected FY	YTD v Projected	Reference Note
for the period ended 30/04/2026		Actual	Budget	Budget	Budget	Budget	Result	
Master Account		\$'000	\$'000	\$'000	\$'000	\$'000	%	
05.431060 IT Capital Projects		162	346	1,440		1,440	11%	8
05.520060 Smart Cities Capital Expenditure		0	20	20	(20)	0	100%	
Net Surplus / (-Cost)		40,127	91,509	69,197	(3,726)	65,471	61%	

Notes on recommended variations:

1. +\$22K transfer from operational to capital swimming pool budget: install wall fans at Casuarina Aquatic and Leisure Centre (\$6K), upgrade CCTV at Parap Pool (\$10K), install display screen at Nightcliff Pool (\$6K)
2. +\$30K Velodrome shed replacement transfer from Building Capital program (consolidate funds) +\$8K transfer from operational to capital budget for the replacement of soccer goals at Wanguri Oval
3. +\$14K transfer from Minor capital Works for Bundilla Beach project
4. -\$64K transfer to balance expenditure in capital projects -\$50K Open Spaces Capital program Chapel Lane and -\$14K Infrastructure Capital Projects Bundilla Beach
5. -\$13K transfer to operational design expenditure for Better Suburb projects Rothdale Rd planting & landscaping (\$10K) and Sunset Park Parking (\$3K) as below capitalisation threshold.
6. +\$198K to recognise expenditure for the commencement of Roads to Recovery Lee Point Road Project
7. -\$625K Black Spot Programs to continue into 2026/27: Tower Rd & Henbury Ave (\$197K), Trower Rd & Angelo St (\$378K) , Smith St & Harriet Plc (\$20K) and Dick Ward Dr & Fitzer Dr (\$30K).
8. -\$72K transfer to Carry Forward Reserve for Bundilla Fishing Platform CoD contribution (\$52K Public Lighting & \$20K Smart Cities)

Statement of Capital Expenditure		YTD	FY Original	FY Annual	Proposed	Projected FY	YTD v Projected	
for the period ended 30/04/2026		Actual	Budget	Budget	Budget	Budget	Result	Reference
Master Account		\$'000	\$'000	\$'000	\$'000	\$'000	%	Note
9. Net transfer out -\$117K: -\$179K to Carry Forward Reserve for Nightcliff Foreshore Cafe building modifications as project to run over FY's (procurement and construction delayed to 26/27 FY), -\$30K to Sports Facilities for Velodrome shed replacement (consolidate program funds to one area). Offset by +\$92K transfer in from operational budgets to capital for City library shelving as expenditure capital in nature.								
10. -\$410K transfer unexpended Stormwater capital budget to Asset Replacement & Refurbishment Reserve for future works								
11. Net transfer out -\$50K: -\$40K to Parks & Reserves Capital for Tiwi Oval Softfall replacement; and -\$10K to Parks Infrastructure for Que Noy Park footpath works								
12. Net transfer in +\$90K: +\$50K Waters Ward Multigenerational Recreation Space for program management oversight to be capitalised and +\$40k Tiwi Oval Softfall replacement								
13. -\$2.8M ICT PMO projects spanning multiple FY's; transfer back to IT Strategy Reserve for continuation in 2026/27								