

AGENDA

Risk Management & Audit Committee Meeting Friday, 24 February 2023

I hereby give notice that a Risk Management & Audit Committee Meeting will be held on:

Date: Friday, 24 February 2023

Time: 9.00am

Location: Council Chambers Darrandirra

Level 1, Civic Centre

Harry Chan Avenue, Darwin

Chris Kelly
A/Chief Executive Officer

RISK MANAGEMENT & AUDIT COMMITTEE MEMBERS

Chair Roland Chin
Councillor Jimmy Bouhoris
Councillor Brian O'Gallagher
Councillor Morgan Rickard
Member Sanja Hill
Member Ninad Sinkar
Member Shane Smith

OFFICERS

Chief Executive Officer, Simone Saunders
General Manager Corporate, Steve Thacker
General Manager Innovation, Alice Percy
Executive Manager Corporate & Customer Service, Chris Kelly
Executive Manager Environment & Waste Services, Nick Fewster
Executive Manager Finance, Irene Frazis
Executive Manager HR & Safety, Alexandra Vereker

Order Of Business

1	Meeting Declared Open and Acknowledgement of Country		
2	Apologies and Leave of Absence		
3	Elect	ronic Meeting Attendance	5
4	Decla	aration of Interest of Members and Staff	5
5	Confi	irmation of Previous Minutes	6
6	Action Reports		
	6.1	Risk Review and Assessment - February 2023	7
	6.2	Monthly Financial Reports: September 2022 - December 2022	52
7	Ques	tions by Members	108
8	Gene	ral Business	108
9	Closu	ure of Meeting to the Public	109

1 MEETING DECLARED OPEN AND ACKNOWLEDGEMENT OF COUNTRY

2 APOLOGIES AND LEAVE OF ABSENCE

2.1 Apologies

THAT the apology from Member Enter name, be received.

- 2.2 Leave of Absence Granted
- 2.3 Leave of Absence Requested

3 ELECTRONIC MEETING ATTENDANCE

3.1 Electronic Meeting Attendance Granted

THAT the Committee note that pursuant to Section 98 (3) of the Local Government Act, the following member(s) was granted permission for Electronic Meeting Attendance at this Risk Management and Audit Committee Meeting, 21 October 2022:

Member Ninad Sinkar

3.2 Electronic Meeting Attendance Requested

4 DECLARATION OF INTEREST OF MEMBERS AND STAFF

Member Shane Smith made the following Declarations

- A. Mr Shane Smith in his role as Commercial Manager of Gold Medal Services, a Director of Territory Tarmac Rally and an Executive Director of Assurance Advisory (23/10/20)
- B. Mr Shane Smith Director of Territory Tarmac Rally, an event which will require engagement and support from City of Darwin. (27/11/20)
- C. Mr Shane Smith advised that he is no longer an Executive Director of Assurance Advisory. (27/11/20).

Member Roland Chin made the following Declarations (administratively updated 16/02/23):

- A. Treasurer of St John Ambulance Australia(NT) Inc.; Director of SJA (NT) Endowment Company Pty Ltd as trustee for The St John Ambulance (NT) Endowment Trust; Director of St John Ambulance Australia NT Holdings Pty Ltd; St John Ambulance Australia Ltd Finance, Audit & Risk subcommittee.
- B. President of Chung Wah Society Inc.

- C. Northern Territory General Practice Education Ltd Finance and Audit Committee
- D. Chair of Audit and Risk Committee of Venture Housing Company Limited
- E. Chair of Audit, Risk and Compliance Committee of Charles Darwin University
- F. Tiwi Land Council Audit Committee

Alderman Jimmy Bouhoris made the following Declarations (25/06/21):

A. Any items relating to PowerWater.

Member Sanja Hill advised of the following representations (21/10/22):

A. Currently providing advisory services to NTG, YMCA and MACC.

5 CONFIRMATION OF PREVIOUS MINUTES

Risk Management & Audit Committee Meeting - 21 October 2022

6 ACTION REPORTS

6.1 RISK REVIEW AND ASSESSMENT - FEBRUARY 2023

Author: Senior Risk and Assurance Advisor

Acting General Manager Corporate

Authoriser: Acting General Manager Corporate

Attachments: 1. Strategic Risk Register Heatmap Report 4.

2. Operational Risk Register Heatmap Report (Extract) 4

RECOMMENDATIONS

 THAT the report entitled Risk Review and Assessment February 2023 be received and noted.

PURPOSE

The purpose of this report is to provide an update to the Risk Management and Audit Committee (RMAC) on Council's Risk Management environment, including progress on the implementation of the CAMMS system.

KEY ISSUES

- A reporting schedule for Risk has been prepared with reference to the residual risk rating and review frequency.
- In aligning the review cycle with current risks, a full risk review will be undertaken for the end of March 2023, and all subsequent reviews will fall into the presented cycle.
- The Strategic Risk Register was reviewed in advance of this meeting and is provided for the Committee.
- Updates to the Operational Risk Register have been presented, including a new register for ICT and Cyber, WHS, Procurement, and Privacy.
- Development of a roadmap for the remaining operational areas is underway in conjunction with business continuity planning.
- Project risk is being prioritised, with work to be completed by end of this financial year.
- For CAMMS implementation, accountability and reporting through workflows in the Risk, Audit and Compliance modules have either been rolled out, or are due for completion by end of February 2023, including education of responsible officers around their Camms duties.
- Training and adoption of Incident as the reporting tool for internal stakeholders has commenced, with further work continuing.

DISCUSSION

At the previous RMAC meeting held in October 2022, the Committee was provided an update on the implementation of the CAMMS Enterprise Risk Management System, encompassing modules for the management of Council's risk register, audit programs, incidents, and compliance requirements.

City of Darwin Risk Registers

Since the last meeting of the Committee, work has been undertaken on each of the risk areas, with a view to align risk reporting schedules to the risk review frequencies determined by the residual risk rating.

From the March 2023 review period, the reporting frequency will be determined by the residual risk rating of each risk as outlined by the below table:

Residual Risk Rating	Review Frequency
Very Low	Annual
Low	Half Year
Medium	Quarter
High	Bi-Monthly
Extreme	Monthly

The risk reporting schedules are expected to fall into the following format and have been designed to line up with meetings of the Committee.

Risk Review Deadlines and Frequency (incl. RMAC Schedules)												
Residual	Feb '23	Mar '23	Apr '23	May '23	Jun '23	Jul '23	Aug '23	Sep '23	Oct '23	Nov '23	Dec '23	
Extreme	Monthly											
High	Bi-Monthly											
Medium	Quarterly											
Low	Half-Yearly											
Very Low Annual												
RMAC Meetings							·					·

Strategic Risk

A review of the Strategic Risk Register was undertaken ahead of this meeting, with the updates prepared and presented as **Attachment 1** to this report. A secondary full review is due to be completed in March to align with the updated reporting schedules.

The highest residual risk rating within the strategic risk register is Medium, requiring a quarterly review of these risks. Some of these risks have a lower residual risk rating and will require a half-yearly or annual review.

Operational Risk

Since the previous meeting of the Committee secondary reviews of the Shoal Bay and Operations risk environments were undertaken and are presented with this report. An additional four key risk registers were also added to Camms system during this period, these registers are for ICT and Cyber Security, WHS, Procurement, and Privacy.

Given the changing risk landscape within the Cyber environment this section has been prioritised, and two workshops were held with responsible officers. The risk register and heatmap report for the ICT and Cyber Security section is presented as an attachment in the Cyber Security Update Report and has intentionally been left out of this Report.

City of Darwin has been working with WHS consultant, Jen Petterson, on the WHS framework and through this a risk register has been prepared and input into Camms. The preparation of the Procurement and Privacy registers are also a recent addition to Camms. Some reporting and review work has commenced, however as these three are new registers, they have not undergone a full review in the current cycle and will fall into the review period for March 2023.

An extract of the Operational Risk Register is provided as **Attachment 2** to this report.

Work has commenced on the development of a roadmap for conducting future risk workshops. Discussions are currently being held with the Manager Emergency Response and Security to align these workshops with business continuity planning. Workshops have been scheduled with the Finance section for completion by end of May 2023.

Project Risk

City of Darwin's Project Risk Register is due to be prioritised over the remainder of this financial year, with attention being drawn to the Casuarina Aquatic and Leisure Centre project and the Civic Centre Redevelopment project.

CAMMS Modules

As previously advised to the Committee, implementation of the Strategy, Risk, Audit, Incident and Compliance modules are now complete. The focus leading up to this meeting was to implement workflows and create accountability mechanisms for the completion of tasks within the Audit, Risk, and Compliance modules. This has been completed in full, and notifications have now been switched on for Audit, and notifications are to follow for Risk and Compliance before the end of February 2023. Responsible officers have been advised of their responsibilities within these systems.

User training for Incident was rolled out to Libraries, Customer Service, and the HR and Safety teams in November 2022. Supervisor training was unfortunately delayed due to unforeseen circumstances and is expected to be completed before the end of the quarter. Upon completion of this second round of training, these teams will be utilising Camms as a fully digital incident management system. Upon successful rollout to these teams, the remainder of the organisation will be scheduled for transition to Camms Incident.

No further updates are available for the Inspection and Induction modules since the previous meeting. The admin training and system configuration for these modules was underway from the end of 2021, however, has since been placed on hold while the rollout of other modules was prioritised. Additionally, there are configuration updates expected for these modules with the implementation of the incoming WHS Framework, and there is the risk that rollout of these modules in their current format may not align with the Framework. As such they will remain on hold until the Framework is ready, and resources can be allocated to reviewing the configuration of these modules.

Emergency Management

The Emergency Management and Security related updates will be presented as part of the Risk Review Update to the Committee moving forward. Aligning emergency management and risk into a single report better aligns with operational outcomes and service delivery.

A new Manager Emergency Planning and Security has been appointed and commenced on 17 January 2023. In addition to managing and enhancing the emergency management framework, this role will focus on:

- Business Continuity Planning
- Security planning and incident response
- Further enhancing cyclone response and preparation
- Management of the CCTV network

PREVIOUS COUNCIL RESOLUTION

N/A	
STRATEGIC PLAN	6 Governance Framework
ALIGNMENT	6.3 Decision Making and Management
BUDGET / FINANCIAL / RESOURCE IMPLICATIONS	N/A
LEGISLATION / POLICY CONTROLS OR IMPACTS	N/A
CONSULTATION, ENGAGEMENT & COMMUNICATION	N/A
DECLARATION OF INTEREST	The report author does not have a conflict of interest in relation to this matter.
	The report authoriser does not have a conflict of interest in relation to this matter.
	If a conflict of interest exists, staff will not act in the matter, except as authorised by the CEO or Council (as the case requires).



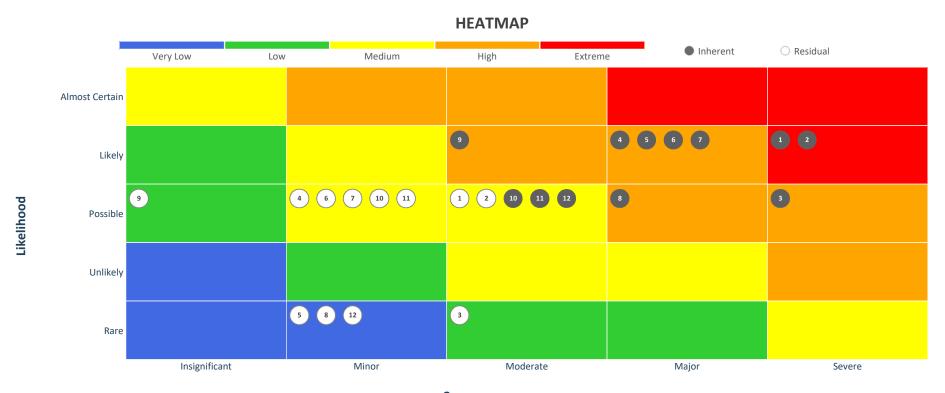
Heatmap Report

City of Darwin



Print Date: 10-Feb-2023

cammsrisk.com



Consequence

RISK SUMMARY

Strategic

No.	Risk Title	Inherent	Residual	Trend
3	SR - 1 - Be financially sustainable into the long term	High	Low	\leftrightarrow
10	SR - 2 - Develop & facilitate effective relationships & partnerships & manage key stakeholders & their expectations			\leftrightarrow
6	SR - 3 - Attract, retain and develop our people to our culture	High		\leftrightarrow
1	SR - 4 - Effectively design & implement fit for purpose contemporary governance practices	Extreme		\leftrightarrow
8	SR - 5 - Prepare for, respond to, and recover from internal/external critical events	High	Very Low	\leftrightarrow
5	SR - 6 - Support the safety & wellbeing of staff and the community	High	Very Low	\leftrightarrow
4	SR - 7 - Operate in compliance with regulatory environment	High		\leftrightarrow
9	SR - 8 - Be innovative with everything it does	High	Low	\leftrightarrow
2	SR - 9 - Identify, deliver and maintain the right infrastructure assets	Extreme		\leftrightarrow
7	SR - 10 - Maintain long term planning and thinking	High		\leftrightarrow
12	SR - 11 - Design, implement & evolve the way that it delivers value to its internal & external customers		Very Low	\leftrightarrow
11	SR - 12 - Establish itself as a credible government for Darwin			\leftrightarrow

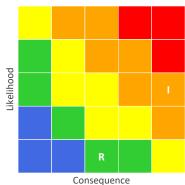
RISK OVERVIEW

Strategic

SR - 1 Be financially sustainable into the long term

Risk Category: Financial Last Reviewed Date: 09 Feb, 2023 Next Review Date: 31 Mar, 2023

Individual Heatmap



- I Inherent Risk Assessment
- R Residual Risk Assessment

	Effectiveness of control
ı	N/A
R	Mostly Effective

Risk Appetite



Causes

- · Assets Failure to develop, manage and maintain an effective asset management policy and inspection program
- Assets Failure to undertake long term capital works planning
- Engagement Failure to consult and actively engage with stakeholders
- Engagement Failure to facilitate a productive relationship with other levels of government
- Strategic Failure to develop and maintain Municipal and business plans which capture all key activities of Council
- Strategic Failure to develop and monitor long term financial plans
- Strategic Failure to develop and review a defined operating model
- Strategic Failure to develop, manage and maintain organisational performance linked to KPIs

Existing Risk Controls

Control Title	Control Owner	Control Owner Rating	Control Next Review Date
Managed Insurance Portfolio	CHRISTOPHER KELLY	Mostly Effective	30 Jun, 2023
Annual Internal Audit Plan	CHRISTOPHER KELLY	Mostly Effective	30 Jun, 2023
Financial knowledge & budget discipline	IRENE FRAZIS	Partially Effective	30 Jun, 2023
Darwin 2030 – City for People, City of Colour Strategic Plan	CHRISTOPHER KELLY	Partially Effective	30 Jun, 2023
Procurement Policy 0070.100.E.R	CHRISTOPHER KELLY	Partially Effective	15 Jun, 2023
Annual budgets and financial monitoring and reporting	IRENE FRAZIS	Mostly Effective	30 Jun, 2023
Financial Reserves Policy 0067.100.E.R	IRENE FRAZIS	Partially Effective	17 May, 2026
Investment Policy 0024.100.E.R	IRENE FRAZIS	Partially Effective	11 Apr, 2023
Audited Annual Financial Statements	IRENE FRAZIS	Mostly Effective	15 Nov, 2023
Asset Management Plans	NICHOLAS KLEINE	Partially Effective	30 Jun, 2023

10-Feb-2023 Cammsrisk Page 4 of 25

Existing Risk Controls

Control Title	Control Owner	Control Owner Rating	Control Next Review Date
Long Term Financial Plan	IRENE FRAZIS	Mostly Effective	30 Jun, 2023

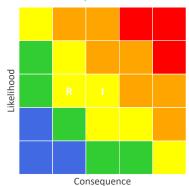
Risk Actions

Risk Action Title	Responsible Officer	Action Status	% Completed	End Date
Connection of strategy, finance and assets to inform budgeting, works, and asset management including future planning and needs analysis	NICHOLAS KLEINE	In Progress	25	30 Jun, 2026
Improved asset data and associated long term capital and operational expenditure	NICHOLAS KLEINE	In Progress	25	30 Sep, 2026
Integrated long term strategic planning framework (development and timely review including reporting framework)	CHRISTOPHER KELLY	In Progress	50	30 Jun, 2023
Redevelop the Long Term Financial Plan	CHRISTOPHER KELLY	Completed	100	30 Sep, 2021
Renewed revenue strategy to consider growth outside rates	CHRISTOPHER KELLY	Not Started	0	31 Dec, 2023

SR - 2 Develop & facilitate effective relationships & partnerships & manage key stakeholders & their expectations

Risk Category: Reputation & Brand Last Reviewed Date: 09 Feb, 2023 Next Review Date: 31 Mar, 2023

Individual Heatmap



- I Inherent Risk Assessment
- R Residual Risk Assessment

Effectiveness of control						
1	N/A					
R	Partially Effective					

Risk Appetite



Causes

- Engagement Failure to consult and actively engage with stakeholders
- Engagement Failure to develop, manage and maintain strategic processes without internal consultation and buy-in
- Engagement Failure to effectively communicate Council's role within the community
- Engagement Failure to facilitate a productive relationship with other levels of government
- Engagement Failure to maintain and manage effective external communications strategy
- Governance Failure to develop, manage and maintain Elected Member training and awareness
- Governance Failure to ensure organisational culture change and development programs are in place

Existing Risk Controls

Control Title	Control Owner	Control Owner Rating	Control Next Review Date
Reconciliation Action Plan	ANGELA O'DONNELL	Partially Effective	30 Dec, 2023
Access & Inclusion Plan	ANGELA O'DONNELL	Partially Effective	30 Dec, 2022
Darwin 2030 – City for People, City of Colour Strategic Plan	CHRISTOPHER KELLY	Partially Effective	30 Jun, 2023
Community Grants and Sponsorship Programs	ANGELA O'DONNELL	Partially Effective	30 Jun, 2023
Council Advisory Committees	GEMMA PERKINS	Partially Effective	30 Jun, 2023
Management Agreements	EMMA STRUYS	Partially Effective	30 Jun, 2023
Funding Agreements	CHRISTOPHER KELLY	Partially Effective	30 Jun, 2023
Proactive media strategy	LOUISE TAGELL	Partially Effective	30 Jun, 2023
Communication and Marketing Strategy including online communications	LOUISE TAGELL	Partially Effective	30 Jun, 2023
Representation on key external committees	GEMMA PERKINS	Partially Effective	29 Sep, 2025
Data & information to inform and lead discussions and decisions	ALICE PERCY	Partially Effective	30 Jun, 2023

10-Feb-2023 Cammsrisk Page 6 of 25

Existing Risk Controls

Control Title	Control Owner	Control Owner Rating	Control Next Review Date
Customer Culture	ANTHONY JONES	Partially Effective	30 Jun, 2023
City Centre Master Plan	EMMA STRUYS	Partially Effective	30 Jun, 2023
Community Engagement Policy	LOUISE TAGELL	Partially Effective	14 Aug, 2022
Strategic Communications & Engagement Plan	LOUISE TAGELL	Partially Effective	30 Jun, 2023

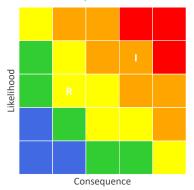
Risk Actions

Risk Action Title	Responsible Officer	Action Status	% Completed	End Date
Access and Inclusion Plan	ANGELA O'DONNELL	Completed	100	31 Dec, 2022
Customer Strategy	CHRISTOPHER KELLY	In Progress	50	30 Jun, 2025
Ensure management and facility agreements are in place	EMMA STRUYS	In Progress	30	30 Jun, 2023
Government relations strategy including NTG	LOUISE TAGELL	Completed	100	30 Jun, 2022
Innovation program for staff	ALICE PERCY	In Progress	30	31 Dec, 2023
Partnership Evaluation	LOUISE TAGELL	Completed	100	30 Jun, 2022
Reconciliation Action Plan	ANGELA O'DONNELL	Completed	100	31 Dec, 2022

SR - 3 Attract, retain and develop our people to our culture

Risk Category: Reputation & Brand Responsible person: CHRISTOPHER KELLY Last Reviewed Date: 99 Feb, 2023 Next Review Date: 31 Mar, 2023

Individual Heatmap



- I Inherent Risk Assessment
- R Residual Risk Assessment

	Effectiveness of control
- 1	N/A
R	Mostly Effective

Risk Appetite



Causes

- Compliance Failure to comply with relevant legislation (including accounting standards)
- Engagement Failure to develop, manage and maintain strategic processes without internal consultation and buy-in
- Governance Failure to develop and maintain robust BCP planning processes
- Governance Failure to ensure organisational culture change and development programs are in place
- HR Failure to develop and maintain working relationships with staff and other representatives
- HR Failure to identify and plan to have the right people in the right jobs at the right time
- Training Failure to undertake appropriate staff training
- WHS Failure to develop, manage and maintain WHS awareness, culture, policy and procedures across the organisation

Existing Risk Controls

Control Title	Control Owner	Control Owner Rating	Control Next Review Date
Define target culture and implement broader cultural improvement program	ALEXANDRA VEREKER	Mostly Effective	29 Jun, 2023
Learning & Development Framework	ALEXANDRA VEREKER	Partially Effective	30 Jun, 2023
Reconciliation Action Plan	ANGELA O'DONNELL	Partially Effective	30 Dec, 2023
Performance Framework	ALEXANDRA VEREKER	Partially Effective	30 Jun, 2023
Contractor Management	ALEXANDRA VEREKER	Partially Effective	30 Jun, 2023
Staff Survey	ALEXANDRA VEREKER	Partially Effective	30 Jun, 2023
Selection testing for key roles (psychometric, criminal etc.)	ALEXANDRA VEREKER	Mostly Effective	30 Jun, 2024
Induction program for all staff and contractors	ALEXANDRA VEREKER	Partially Effective	30 Jun, 2023
On-boarding program for staff and contractors	ALEXANDRA VEREKER	Partially Effective	30 Jun, 2023
Enterprise Agreements and Conditions of Employment	ALEXANDRA VEREKER	Mostly Effective	31 Jul, 2025
Staff Code of Conduct	ALEXANDRA VEREKER	Partially Effective	30 Jun, 2023

10-Feb-2023 Cammsrisk Page 8 of 25

Existing Risk Controls

Control Title	Control Owner	Control Owner Rating	Control Next Review Date
HR Policy Framework	ALEXANDRA VEREKER	Mostly Effective	30 Jun, 2023
Elected Member Policy Framework	CHRISTOPHER KELLY	Partially Effective	22 Feb, 2023
Elected Member Induction Program	GEMMA PERKINS	Partially Effective	30 Jun, 2025
Election policy and procedures	CHRISTOPHER KELLY	Partially Effective	30 Jun, 2025
Local Government Act and Associated Regulations	CHRISTOPHER KELLY	Partially Effective	30 Jun, 2023

Risk Actions

Risk Action Title	Responsible Officer	Action Status	% Completed	End Date
Business case and ongoing review for outsourcing arrangements	CHRISTOPHER KELLY	Completed	100	30 Jun, 2022
Define target culture and implement broader cultural improvement program	ALEXANDRA VEREKER	Completed	100	30 Jun, 2022
Develop an attraction strategy and review selection process	ALEXANDRA VEREKER	In Progress	75	30 Jun, 2023
Employee performance monitoring and management	ALEXANDRA VEREKER	Completed	100	30 Dec, 2021
Modernise and streamline Enterprise Agreement	ALEXANDRA VEREKER	Completed	100	30 Aug, 2022
Reconciliation Action Plan	ANGELA O'DONNELL	Completed	100	30 Jun, 2022
Review L&D Framework for targeted learning and development programs	ALEXANDRA VEREKER	Completed	100	30 Jun, 2021
Update HR Policy Framework	ALEXANDRA VEREKER	In Progress	65	30 Jun, 2023
Workforce Planning and undertake a current and future needs analysis including succession planning	ALEXANDRA VEREKER	In Progress	50	30 Jun, 2023

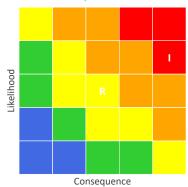
10-Feb-2023 Cammsrisk Page 9 of 25

SR - 4 Effective

Effectively design & implement fit for purpose contemporary governance practices

Risk Category: Legislative Compliance Responsible person: CHRISTOPHER KELLY Last Reviewed Date: 99 Feb, 2023 Next Review Date: 31 Mar, 2023

Individual Heatmap



- I Inherent Risk Assessment
- R Residual Risk Assessment

	Effectiveness of control
-1	N/A
R	Partially Effective

Risk Appetite



Causes

- Compliance Failure to comply with relevant legislation (including accounting standards)
- Compliance Failure to develop, manage and maintain policy, procedure and document frameworks
- Compliance Failure to identify deficiencies within current processes
- Governance Failure to develop and maintain robust BCP planning processes
- Governance Failure to develop, manage and maintain Elected Member training and awareness
- Governance Failure to ensure organisational culture change and development programs are in place
- Governance Failure to prepare and maintain emergency management plans
- Training Failure to undertake appropriate staff training

Existing Risk Controls

Control Title	Control Owner	Control Owner Rating	Control Next Review Date
Local Government Act and Associated Regulations	CHRISTOPHER KELLY	Partially Effective	30 Jun, 2023
Enterprise Leadership Program	ALEXANDRA VEREKER	Partially Effective	30 Jun, 2023
Corporate Performance Strategy	SAMANTHA RATLEY	Partially Effective	30 Jun, 2023
Darwin 2030 – City for People, City of Colour Strategic Plan	CHRISTOPHER KELLY	Partially Effective	30 Jun, 2023
Protocols for Elected Members interaction with staff	GEMMA PERKINS	Partially Effective	30 Jun, 2025
On-boarding program for Elected Members	GEMMA PERKINS	Partially Effective	30 Jun, 2025
Municipal and Business Planning	CHRISTOPHER KELLY	Partially Effective	30 Jun, 2023
Risk Management Framework	CHRISTOPHER KELLY	Partially Effective	13 Apr, 2023
Planning and Performance Management Framework	ALEXANDRA VEREKER	Partially Effective	31 Dec, 2022
Policy Management Framework	CHRISTOPHER KELLY	Partially Effective	22 Feb, 2023
Delegations Framework	CHRISTOPHER KELLY	Mostly Effective	31 Mar, 2023
Council Statutory Committee structures	GEMMA PERKINS	Partially Effective	30 Sep, 2025

10-Feb-2023 Cammsrisk Page 10 of 25

Existing Risk Controls

Control Title	Control Owner	Control Owner Rating	Control Next Review Date
City of Darwin Governance Framework	CHRISTOPHER KELLY	Partially Effective	30 Jun, 2023

Risk Actions

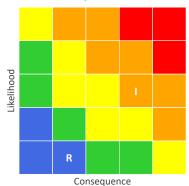
Risk Action Title	Responsible Officer	Action Status	% Completed	End Date
Continue to develop Council's Corporate Performance Framework	CHRISTOPHER KELLY	In Progress	75	30 Jun, 2023
Develop a culture of risk management and train staff	BROOKE PRINCE	In Progress	20	30 Jun, 2023
Develop the Strategic and Operational Risk Profiles in response to a new Strategic Plan	BROOKE PRINCE	In Progress	30	30 Jun, 2023
Embed the RACI decision making principles framework	CHRISTOPHER KELLY	Completed	100	24 Feb, 2022
Finalise a new Governance Framework and build organisational capability through education and awareness	CHRISTOPHER KELLY	In Progress	25	30 Jun, 2023
Finalise a renewed delegations framework	CHRISTOPHER KELLY	Completed	100	31 Dec, 2022

10-Feb-2023 Cammsrisk Page 11 of 25

SR - 5 Prepare for, respond to, and recover from internal/external critical events

Risk Category: Operations/Service Delivery Responsible person: CHRISTOPHER KELLY Last Reviewed Date: 99 Feb, 2023 Next Review Date: 31 Mar, 2023

Individual Heatmap



- I Inherent Risk Assessment
- R Residual Risk Assessment

I N/A R Mostly Effective

Risk Appetite



Causes

- Assets Failure to develop, implement and maintain a corporate asset register
- Assets Failure to develop, manage and maintain an effective asset management policy and inspection program
- Engagement Failure to develop, manage and maintain strategic processes without internal consultation and buy-in
- Environment Failure to consider effects of climate
- Governance Failure to develop and maintain robust BCP planning processes
- Governance Failure to prepare and maintain emergency management plans
- IT Failure to develop, maintain and test data backup, comprehensive business and IT specific disaster recovery plans
- IT Failure to keep up with digital innovation and ICT best practice

Existing Risk Controls

Control Title	Control Owner	Control Owner Rating	Control Next Review Date
Managed Insurance Portfolio	CHRISTOPHER KELLY	Mostly Effective	30 Jun, 2023
Crisis Management Communication Plan	LOUISE TAGELL	Partially Effective	30 Jun, 2023
After Action Reviews and Lessons Learned analysis	CHRISTOPHER KELLY	Partially Effective	30 Jun, 2023
All Hazards Emergency Plan	CHRISTOPHER KELLY	Mostly Effective	30 Jun, 2023
Communications and Media Policy 0031.100.E.R	LOUISE TAGELL	Partially Effective	30 Mar, 2025
Declaration of Climate Emergency and planning	NICHOLAS FEWSTER	Partially Effective	31 Mar, 2023
Knowledge of NTG Disaster Recovery and the role of City of Darwin	CHRISTOPHER KELLY	Partially Effective	30 Jun, 2023
City of Darwin Cyclone Management Plan	CHRISTOPHER KELLY	Mostly Effective	31 Oct, 2022
Guardian Software System for emergency management, communications and information	CHRISTOPHER KELLY	Mostly Effective	30 Jun, 2023

Risk Actions

Risk Action Title	Responsible Officer	Action Status	% Completed	End Date
Conduct a complete review of all existing emergency management and business continuity plans and update their dependent references	CHRISTOPHER KELLY	In Progress	20	30 Jun, 2023

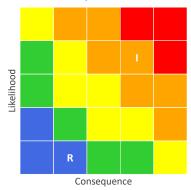
10-Feb-2023 Cammsrisk Page 12 of 25

Risk Action Title	Responsible Officer	Action Status	% Completed	End Date
Conduct regular emergency management and business continuity scenario training and testing	CHRISTOPHER KELLY	Completed	100	30 Jun, 2022
Develop a framework to continuously improve Council's Emergency management Framework through lessons learned analysis	CHRISTOPHER KELLY	Completed	100	30 Dec, 2021
Develop improved Emergency management Frameworks covering identified events	CHRISTOPHER KELLY	Completed	100	30 Dec, 2021
Develop longer term Climate Emergency Response Strategy	NICHOLAS FEWSTER	Completed	100	30 Dec, 2021

SR - 6 Support the safety & wellbeing of staff and the community

Risk Category: Work Health & Safety Responsible person: CHRISTOPHER KELLY Last Reviewed Date: 99 Feb, 2023 Next Review Date: 31 Mar, 2023

Individual Heatmap



- I Inherent Risk Assessment
- R Residual Risk Assessment

	Effectiveness of control
1	N/A
R	Mostly Effective

Risk Appetite



Causes

- Assets Failure to develop, manage and maintain an effective asset management policy and inspection program
- Compliance Failure to comply with relevant legislation (including accounting standards)
- Compliance Failure to develop, manage and maintain policy, procedure and document frameworks
- Compliance Failure to identify deficiencies within current processes
- Engagement Failure to develop, manage and maintain strategic processes without internal consultation and buy-in
- Environment Failure to consider effects of climate
- Governance Failure to ensure organisational culture change and development programs are in place
- Governance Failure to prepare and maintain emergency management plans
- HR Failure to identify and plan to have the right people in the right jobs at the right time
- IT Failure to develop, maintain and test data backup, comprehensive business and IT specific disaster recovery plans
- Strategic Failure to develop, manage and maintain organisational performance linked to KPIs
- Training Failure to undertake appropriate staff training
- WHS Failure to develop, manage and maintain WHS awareness, culture, policy and procedures across the organisation

Existing Risk Controls

Control Title	Control Owner	Control Owner Rating	Control Next Review Date
Library Strategy	LYNETTE LOONE	Partially Effective	30 Jun, 2023
Communication and Marketing Strategy including online communications	LOUISE TAGELL	Partially Effective	30 Jun, 2023
Managed Insurance Portfolio	CHRISTOPHER KELLY	Mostly Effective	30 Jun, 2023
Employee Assistance Program (EAP)	ALEXANDRA VEREKER	Partially Effective	30 Jun, 2025
Access & Inclusion Plan	ANGELA O'DONNELL	Partially Effective	30 Dec, 2022
Youth Action Plan	ANGELA O'DONNELL	Partially Effective	30 Jun, 2023
Workplace Health and Safety Management Framework, Management System & Culture	ALEXANDRA VEREKER	Partially Effective	30 Jun, 2023

10-Feb-2023 Cammsrisk Page 14 of 25

Existing Risk Controls

Control Title	Control Owner	Control Owner Rating	Control Next Review Date
WHS within the Terms of Reference for RMAC	ALEXANDRA VEREKER	Partially Effective	28 Sep, 2025
WHS training and development	ALEXANDRA VEREKER	Partially Effective	30 Jun, 2023
Public Places Rangers	MEGUERDITCH MIKAELIAN	Partially Effective	30 Jun, 2023
Incident reporting, WHS KPIs and Reporting	ALEXANDRA VEREKER	Partially Effective	30 Jun, 2023
Darwin Safer City Program and Safer Darwin Safer City Strategy	ANGELA O'DONNELL	Partially Effective	30 Jun, 2023
Darwin Click and Fix App	ALICE PERCY	Partially Effective	30 Jun, 2024
Crisis Management Communication Plan	LOUISE TAGELL	Partially Effective	30 Jun, 2023
Community Wellbeing Plan	ANGELA O'DONNELL	Partially Effective	30 Jun, 2023
CCTV systems	CHRISTOPHER KELLY	Partially Effective	30 Jun, 2023

Risk Actions

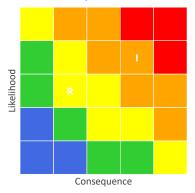
Risk Action Title	Responsible Officer	Action Status	% Completed	End Date
Implement WHS Strategy and WHS Strategic Management Plan	ALEXANDRA VEREKER	Completed	100	17 Nov, 2023
Library Strategy	LYNETTE LOONE	Completed	100	30 Dec, 2021
Revise WHS policy and procedure documents	ALEXANDRA VEREKER	In Progress	75	30 Jun, 2023
Social Infrastructure Plan	ANGELA O'DONNELL	Deferred	10	30 Jun, 2023
WHS Contractor Management	ALEXANDRA VEREKER	In Progress	60	30 Jun, 2023
WHS Induction, site induction and site risk assessments	ALEXANDRA VEREKER	Completed	100	30 Jun, 2023

10-Feb-2023 Cammsrisk Page 15 of 25

SR - 7 Operate in compliance with regulatory environment

Risk Category: Legislative Compliance Responsible person: CHRISTOPHER KELLY Last Reviewed Date: 99 Feb, 2023 Next Review Date: 31 Mar, 2023

Individual Heatmap



- I Inherent Risk Assessment
- R Residual Risk Assessment

	Effectiveness of control
1	N/A
R	Partially Effective

Risk Appetite



Causes

- Assets Failure to develop, implement and maintain a corporate asset register
- · Assets Failure to develop, manage and maintain an effective asset management policy and inspection program
- Compliance Failure to comply with relevant legislation (including accounting standards)
- Compliance Failure to develop, manage and maintain policy, procedure and document frameworks
- Compliance Failure to identify deficiencies within current processes
- Governance Failure to develop, manage and maintain Elected Member training and awareness
- HR Failure to identify and plan to have the right people in the right jobs at the right time
- IT Failure to keep up with digital innovation and ICT best practice
- Strategic Failure to develop, manage and maintain organisational performance linked to KPIs
- WHS Failure to develop, manage and maintain WHS awareness, culture, policy and procedures across the organisation

Existing Risk Controls

Control Title	Control Owner	Control Owner Rating	Control Next Review Date
Audited Annual Financial Statements	IRENE FRAZIS	Mostly Effective	15 Nov, 2023
Policy Management Framework	CHRISTOPHER KELLY	Partially Effective	22 Feb, 2023
Delegations Framework	CHRISTOPHER KELLY	Mostly Effective	31 Mar, 2023
City of Darwin Governance Framework	CHRISTOPHER KELLY	Partially Effective	30 Jun, 2023
Risk Management and Audit Committee	CHRISTOPHER KELLY	Partially Effective	28 Sep, 2025
Project Management	NICHOLAS KLEINE	Partially Effective	30 Jun, 2023
Legislative compliance checklist	CHRISTOPHER KELLY	Mostly Effective	30 Jun, 2023
Annual Internal Audit Plan	CHRISTOPHER KELLY	Mostly Effective	30 Jun, 2023
Fraud and Corruption Framework	CHRISTOPHER KELLY	Partially Effective	25 Aug, 2024

10-Feb-2023 Cammsrisk Page 16 of 25

Existing Risk Controls

Control Title	Control Owner		Control Next Review Date
Inclusion and Access Advisory Comittee for Disability Compliance	ANGELA O'DONNELL	Partially Effective	30 Jun, 2023

Risk Actions

Risk Action Title	Responsible Officer	Action Status	% Completed	End Date
Data security protocols	ALICE PERCY	In Progress	10	30 Jun, 2023
DLG compliance audit recommendations and implementation, ICAC readiness	CHRISTOPHER KELLY	Completed	100	30 Jun, 2022
Identify and implement enhanced compliance at Shoal Bay Waste Management Facility	NICHOLAS FEWSTER	In Progress	80	30 Jun, 2023
IT Governance	CHRISTOPHER KELLY	In Progress	50	30 Jun, 2023
Review and finalise Fraud and Corruption Framework	CHRISTOPHER KELLY	Completed	100	25 Aug, 2022
Strategic Internal Audit Plan	CHRISTOPHER KELLY	Completed	100	30 Jun, 2023

10-Feb-2023 Cammsrisk Page 17 of 25

SR - 8 Be innovative with everything it does

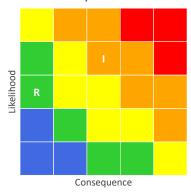
Risk Category: Information Technology & Communications

Responsible person: ALICE PERCY

Last Reviewed Date: 20 Jan, 2023

Next Review Date: 31 Mar, 2023

Individual Heatmap



- I Inherent Risk Assessment
- R Residual Risk Assessment

I N/A R Mostly Effective

Risk Appetite



Causes

- Assets Failure to undertake long term capital works planning
- Compliance Failure to develop, manage and maintain policy, procedure and document frameworks
- Compliance Failure to identify deficiencies within current processes
- Engagement Failure to consult and actively engage with stakeholders
- Engagement Failure to develop, manage and maintain strategic processes without internal consultation and buy-in
- Environment Failure to consider effects of climate
- Governance Failure to ensure organisational culture change and development programs are in place
- HR Failure to identify and plan to have the right people in the right jobs at the right time
- IT Failure to keep up with digital innovation and ICT best practice
- Strategic Failure to develop and maintain Municipal and business plans which capture all key activities of Council
- Strategic Failure to develop, manage and maintain organisational performance linked to KPIs

Existing Risk Controls

Control Title	Control Owner	Control Owner Rating	Control Next Review Date
Business incubation	EMMA STRUYS	Partially Effective	30 Jun, 2023
Municipal and Business Planning	CHRISTOPHER KELLY	Partially Effective	30 Jun, 2023
Greening Darwin Strategy	NICHOLAS FEWSTER	Partially Effective	31 Mar, 2023
Movement Strategy	EMMA STRUYS	Partially Effective	31 Dec, 2022
Darwin 2030 – City for People, City of Colour Strategic Plan	CHRISTOPHER KELLY	Partially Effective	30 Jun, 2023
Switching on Darwin Project implementation	ALICE PERCY	Partially Effective	30 Jun, 2023
Smart Darwin Strategy	ALICE PERCY	Partially Effective	30 Jun, 2023
Innovation portfolio in operating structure	ALICE PERCY	Partially Effective	30 Jun, 2023
Innovation Learning and Development such as GovHack and internal programs	ALICE PERCY	Partially Effective	30 Jun, 2023

10-Feb-2023 Cammsrisk Page 18 of 25

Existing Risk Controls

Control Title	Control Owner	Control Owner Rating	Control Next Review Date
Environmental policy and guidelines	NICHOLAS FEWSTER	Partially Effective	30 Jun, 2023
Climate Change Action Plan	NICHOLAS FEWSTER	Partially Effective	31 Mar, 2023
City of Darwin IT Roadmap	CHRISTOPHER KELLY	Partially Effective	31 Dec, 2023
City of Darwin Digital Strategy	ALICE PERCY	Partially Effective	30 Jun, 2023

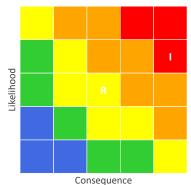
Risk Actions

Risk Action Title	Responsible Officer	Action Status	% Completed	End Date
Business incubation	EMMA STRUYS	Completed	100	30 Jun, 2030
Develop Climate Emergency Response Strategy	NICHOLAS FEWSTER	Completed	100	30 Dec, 2021
Develop Greening Darwin Strategy	NICHOLAS FEWSTER	Completed	100	30 Dec, 2021
Develop ICT Roadmap	CHRISTOPHER KELLY	Completed	100	31 Dec, 2022
Develop Mobility Strategy	EMMA STRUYS	Completed	100	30 Jun, 2022
Finalise and promulgate Innovation toolkits across Council	ALICE PERCY	In Progress	10	30 Jun, 2023
IT Business improvement processes (internal processes - automation)	ALICE PERCY	Completed	100	30 Jun, 2024

10-Feb-2023 Cammsrisk Page 19 of 25

SR - 9 Identify, deliver and maintain the right infrastructure assets

Individual Heatmap



- I Inherent Risk Assessment
- R Residual Risk Assessment

	Effectiveness of control
1	N/A
R	Partially Effective

Risk Appetite



Causes

- Assets Failure to develop, implement and maintain a corporate asset register
- · Assets Failure to develop, manage and maintain an effective asset management policy and inspection program
- Assets Failure to undertake long term capital works planning
- Engagement Failure to develop, manage and maintain strategic processes without internal consultation and buy-in
- Environment Failure to consider effects of climate
- IT Failure to keep up with digital innovation and ICT best practice
- Strategic Failure to develop and monitor long term financial plans
- Strategic Failure to develop and review a defined operating model
- Strategic Failure to develop, manage and maintain organisational performance linked to KPIs

Existing Risk Controls

Control Title	Control Owner	Control Owner Rating	Control Next Review Date
Asset Management Plans	NICHOLAS KLEINE	Partially Effective	30 Jun, 2023
Smart Darwin Strategy	ALICE PERCY	Partially Effective	30 Jun, 2023
Long Term Financial Plan	IRENE FRAZIS	Mostly Effective	30 Jun, 2023
Customer Request	CHRISTOPHER KELLY	Partially Effective	30 Jun, 2023
Customer Service Strategy	CHRISTOPHER KELLY	Partially Effective	31 Dec, 2022
10 year Capital Works Plan	NICHOLAS KLEINE	Partially Effective	30 Jun, 2023
Collection and analysis of data (CCTV) to inform asset decisions	ALICE PERCY	Partially Effective	30 Jun, 2023
Asset data including condition assessment in Asset Management System	NICHOLAS KLEINE	Partially Effective	30 Jun, 2023

Risk Actions

Risk Action Title	Responsible Officer	Action Status	% Completed	End Date
Finalise condition assessment (above ground and underground)	NICHOLAS KLEINE	In Progress	25	30 Jun, 2026
Finalise long term infrastructure plan	NICHOLAS KLEINE	Not Started	0	30 Jun, 2027
Implement Assetic System	NICHOLAS KLEINE	In Progress	50	30 Jun, 2024

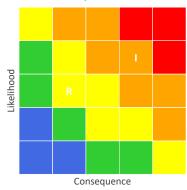
10-Feb-2023 Cammsrisk Page 20 of 25

Risk Action Title	Responsible Officer	Action Status	% Completed	End Date
Priority Infrastructure Plan (within Strategic Plan)	NICHOLAS KLEINE	Not Started	0	30 Jun, 2026
Strategic Asset Management Plan	NICHOLAS KLEINE	Not Started	0	30 Jun, 2027

10-Feb-2023 Cammsrisk Page 21 of 25

SR - 10 Maintain long term planning and thinking

Individual Heatmap



- I Inherent Risk Assessment
- R Residual Risk Assessment

	Effectiveness of control
-1	N/A
R	Partially Effective

Risk Appetite



Causes

- Assets Failure to undertake long term capital works planning
- Governance Failure to develop, manage and maintain Elected Member training and awareness
- IT Failure to keep up with digital innovation and ICT best practice
- Strategic Failure to develop and maintain Municipal and business plans which capture all key activities of Council
- Strategic Failure to develop and monitor long term financial plans
- Strategic Failure to develop and review a defined operating model
- Strategic Failure to develop, manage and maintain organisational performance linked to KPIs

Existing Risk Controls

Control Title	Control Owner	Control Owner Rating	Control Next Review Date
On-boarding program for Elected Members	GEMMA PERKINS	Partially Effective	30 Jun, 2025
Ongoing L&D for elected members	GEMMA PERKINS	Partially Effective	30 Jun, 2023
Long term strategic plans (strategy, assets)	NICHOLAS KLEINE	Partially Effective	30 Jun, 2026

Risk Actions

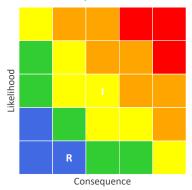
Risk Action Title	Responsible Officer	Action Status	% Completed	End Date
Update Long Term Financial Plan	CHRISTOPHER KELLY	Completed	100	30 Dec, 2021

10-Feb-2023 Cammsrisk Page 22 of 25

SR - 11 Design, implement & evolve the way that it delivers value to its internal & external customers

Risk Category: Reputation & Brand Responsible person: CHRISTOPHER KELLY Last Reviewed Date: 99 Feb, 2023 Next Review Date: 31 Mar, 2023

Individual Heatmap



- I Inherent Risk Assessment
- R Residual Risk Assessment

Effectiveness of control			
1	N/A		
R	Mostly Effective		

Risk Appetite



Causes

- Compliance Failure to develop, manage and maintain policy, procedure and document frameworks
- Compliance Failure to identify deficiencies within current processes
- Engagement Failure to develop, manage and maintain strategic processes without internal consultation and buy-in
- Engagement Failure to maintain and manage effective external communications strategy
- Governance Failure to develop, manage and maintain Elected Member training and awareness
- IT Failure to keep up with digital innovation and ICT best practice
- Strategic Failure to develop and maintain Municipal and business plans which capture all key activities of Council
- Strategic Failure to develop and review a defined operating model
- Strategic Failure to develop, manage and maintain organisational performance linked to KPIs

Existing Risk Controls

Control Title	Control Owner	Control Owner Rating	Control Next Review Date
Change management discipline	CHRISTOPHER KELLY	Partially Effective	30 Jun, 2023
Defined operating model - structure, governance, monitoring, reporting (and periodic review)	CHRISTOPHER KELLY	Partially Effective	30 Jun, 2023

Risk Actions

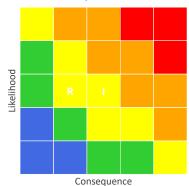
Risk Action Title	Responsible Officer	Action Status	% Completed	End Date
Document operating model to help visualise for stakeholders how value is delivered	CHRISTOPHER KELLY	Ongoing	0	30 Jun, 2025

10-Feb-2023 Cammsrisk Page 23 of 25

SR - 12 Establish itself as a credible government for Darwin

Risk Category: Reputation & Brand Last Reviewed Date: 09 Feb, 2023 Next Review Date: 31 Mar, 2023

Individual Heatmap



- I Inherent Risk Assessment
- R Residual Risk Assessment

Effectiveness of control				
I N/A				
R	Partially Effective			

Risk Appetite



Causes

- Assets Failure to undertake long term capital works planning
- Compliance Failure to comply with relevant legislation (including accounting standards)
- Engagement Failure to consult and actively engage with stakeholders
- Engagement Failure to develop, manage and maintain strategic processes without internal consultation and buy-in
- Engagement Failure to effectively communicate Council's role within the community
- Engagement Failure to maintain and manage effective external communications strategy
- Strategic Failure to develop and maintain Municipal and business plans which capture all key activities of Council
- Strategic Failure to develop and monitor long term financial plans

Existing Risk Controls

Control Title	Control Owner	Control Owner Rating	Control Next Review Date
Darwin 2030 – City for People, City of Colour Strategic Plan	CHRISTOPHER KELLY	Partially Effective	30 Jun, 2023
Communication and Marketing Strategy including online communications	LOUISE TAGELL	Partially Effective	30 Jun, 2023
Stakeholder Management	LOUISE TAGELL	Partially Effective	30 Jun, 2023

10-Feb-2023 Cammsrisk Page 24 of 25





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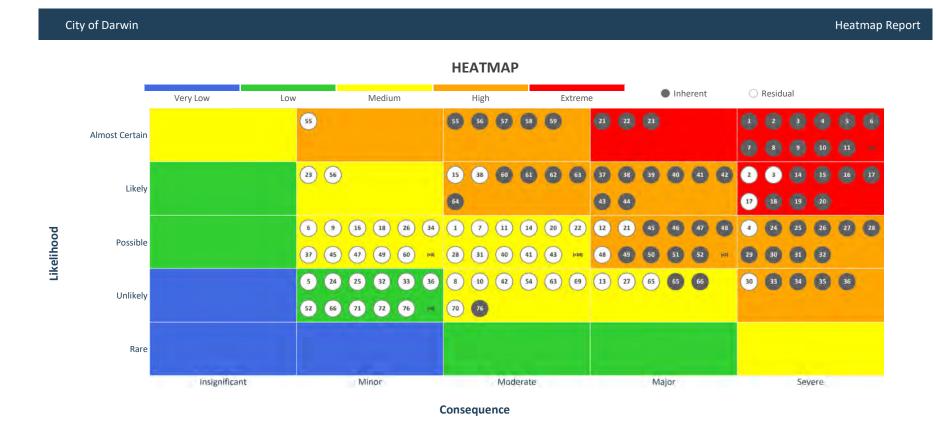
Heatmap Report

City of Darwin



Print Date: 13-Feb-2023

cammsrisk.com



13-Feb-2023 cammsrisk

City of Darwin		Heatmap Report
Additional overflowing ris	sks denoted by the (+) icon:	
Major x Possible	OR - 25, OR - 67	
Minor x Possible	OR - 78, OR - 75, OR - 50	
Minor x Unlikely	OR - 2, OR - 2	
Moderate x Possible	OR - 24, OR - 13, OR - 1, OR - 20, OR - 78, OR - 81, OR - 23, OR - 21, OR - 22, OR - 83, OR - 80, OR - 75, OR - 74, OR - 58	
Severe x Almost Certain	OR - 88, OR - 87	

City of Darwin Heatmap Report

RISK SUMMARY

Operational

No.	Risk Title	Inherent	Residual	Trend
62	OR - 1 - Accurate cost capture	High		1
77	OR - 2 - Inadequate corporate systems	Low	Low	1
1	OR - 3 - Process for staff to have appropriate competencies and qualification	Extreme		Ψ.
21	OR - 4 - Insufficient policies and procedures in operational areas	Extreme	High	+
2	OR - 5 - Ageing workforce	Extreme	Extreme	\leftrightarrow
22	OR - 7 - Unable to recruit and retain qualified specialist staff	Extreme		\leftrightarrow
3	OR - 8 - Security of Operations Centre	Extreme	Extreme	\leftrightarrow
7	OR - 9 - Regulatory non compliance with EPA obligations	Extreme		Ψ
5	OR - 10 - Lack of appropriate Waste Service staff	Extreme	Low	1
9	OR - 11 - Leachate damage to the environment	Extreme		Ψ
33	OR - 12 - Contractor provided services	High	Low	1
58	OR - 13 - Traffic management	High		\leftrightarrow
31	OR - 14 - Site Safety	High		\leftrightarrow
8	OR - 15 - Adequate waste storage capacity	Extreme		1
6	OR - 16 - Waste being received that is outside of EPL	Extreme		1
4	OR - 17 - Fire	Extreme	High	
30	OR - 18 - Mismanagement of personal information	High	High	
63	OR - 19 - Non-compliance with FOI process	High		
64	OR - 20 - Mismanagement of privacy issues associated with CCTV infrastructure	High		
70	OR - 21 - Inaccurate procurement needs analysis			

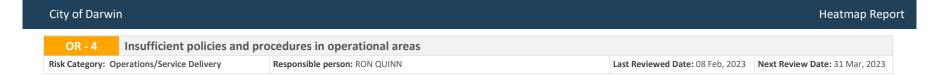
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Cit	of Darwin			Нє
No.	Risk Title	Inherent	Residual	Trend
71	OR - 22 - Inadequate Vendor Selection and Management		Low	
69	OR - 23 - Emergency Supply Chain Management		Medium	
57	OR - 24 - Manual procurement process	High		
54	OR - 25 - Fraud and Corruption in Procurement	High		
26	OR - 37 - Incident Management	High		
18	OR - 38 - Notifiable Incidents	Extreme	Medium	
59	OR - 39 - Work Health and Safety Induction	High		
56	OR - 40 - Work Health and Safety Training and Development	High		
28	OR - 43 - High Risk Construction Activities (require SWMS)	High		
38	OR - 44 - Contractor Management	High	High	
15	OR - 45 - WHS Risk Management	Extreme	High	
39	OR - 46 - WHS Strategic Management	High		
20	OR - 47 - CEO and Executive WHS Due Diligence	Extreme	Medium	
19	OR - 48 - WHS Legislative Compliance	Extreme		
44	OR - 49 - WHS Responsibilities and Accountabilities	High		
61	OR - 50 - WHS Consultation	High		
23	OR - 51 - WHS Resources	Extreme	Medium	
17	OR - 52 - Fitness for Work	Extreme	Extreme	
14	OR - 53 - Exposure to nuisance and hazardous noise levels from work activities.	Extreme	Medium	
55	OR - 54 - First Aid	High	High	
16	OR - 55 - Hazardous Chemical and Dangerous Goods Management	Extreme	Medium	
43	OR - 56 - Hazardous Manual Tasks	High		
37	OR - 57 - Plant and Equipment	High		

1 OR -58 - Chain of Responsibility - National Heavy Vehicle Legislation 4 OR -59 - Vehicle Use 9 OR -60 - Working remotely or alone 1 High Medium 1 OR -61 - Excavation and Trenching Activities 1 High Medium 1 OR -62 - Permit to Work and Plant and Equipment Isolation 1 High Medium 1 OR -63 - Confined Spaces 1 High Low 1 OR -64 - Event Management 2 OR -65 - Electrical Safety 3 OR -66 - Respirable Crystalline Silica 4 OR -66 - Respirable Crystalline Silica 5 OR -68 - Hot Work, Welding and Cutting 6 OR -68 - Hot Work, Welding and Cutting 7 OR -68 - Hot Work, Welding and Eduting 8 OR -70 - Working in the Sun and the Heat 9 OR -71 - Emergency Management 1 High Low 9 OR -71 - Emergency Management 1 High Medium 1 OR -72 - Rehabilitation and Return to Work 1 OR -74 - WHS Culture 1 OR -75 - WHS Records Management 2 OR -76 - Infection Control from exposure to flora, fauna, biological hazards 3 OR -76 - Infection Control from exposure to flora, fauna, biological hazards 4 OR -77 - Polject Management 4 OR -77 - Polject Management 5 OR -78 - WHS Audit, Monitoring and Review 4 OR -79 - Public Safety 4 OR -79 - Public Safety 4 OR -79 - Public Safety	City	of Darwin			He
High Medium 9 OR - 60 - Working remotely or alone 1 High Medium 1 OR - 61 - Excavation and Trenching Activities 1 High Medium 1 OR - 62 - Permit to Work and Plant and Equipment Isolation 4 OR - 63 - Confined Spaces 1 High Medium 1 OR - 64 - Event Management 1 OR - 65 - Electrical Safety 1 OR - 65 - Electrical Safety 1 OR - 66 - Respirable Crystalline Silica 1 OR - 66 - Respirable Crystalline Silica 1 OR - 67 - Concrete Pumping 1 OR - 68 - Hot Work, Welding and Cutting 1 OR - 68 - Hot Work, Welding and Cutting 1 OR - 69 - Work at Height 1 OR - 70 - Working in the Sun and the Heat 1 OR - 70 - Working in the Sun and the Heat 1 OR - 72 - Rehabilitation and Return to Work 1 OR - 73 - WHS Culture 1 OR - 75 - WHS Records Management 2 OR - 76 - Infection Control from exposure to flora, fauna, biological hazards 3 OR - 77 - Project Management 4 OR - 77 - Project Management 4 OR - 77 - Project Management 5 OR - 78 - WHS Audit, Monitoring and Review 5 OR - 78 - WHS Audit, Monitoring and Review 5 OR - 78 - WHS Audit, Monitoring and Review 5 OR - 78 - WHS Audit, Monitoring and Review 5 OR - 79 - Public Safety 1 High Low 1 High Low 1 High Medium 2 OR - 78 - WHS Audit, Monitoring and Review 1 High Medium 2 OR - 79 - Public Safety 3 OR - 79 - Public Safety 4 OR - 79 - Public Safety	No.	Risk Title	Inherent	Residual	Trend
9 OR - 60 - Working remotely or alone 19 OR - 61 - Excavation and Trenching Activities 19 OR - 62 - Permit to Work and Plant and Equipment Isolation 20 OR - 63 - Confined Spaces 20 OR - 63 - Confined Spaces 21 OR - 65 - Electrical Safety 22 OR - 65 - Electrical Safety 23 OR - 66 - Respirable Crystalline Silica 33 OR - 67 - Concrete Pumping 34 OR - 68 - Hot Work, Welding and Cutting 35 OR - 69 - Work at Heights 46 OR - 68 - Hot Work, Welding and Cutting 47 OR - 70 - Working in the Sun and the Heat 48 OR - 71 - Emergency Management 49 OR - 72 - Rehabilitation and Return to Work 40 OR - 72 - Whis Culture 41 OR - 73 - WHS Culture 42 OR - 75 - WHS Records Management 43 OR - 76 - Infection Control from exposure to flora, fauna, biological hazards 44 OR - 77 - Project Management 45 OR - 77 - Project Management 46 OR - 77 - Project Management 47 OR - 78 - WHS Audit, Monitoring and Review 48 OR - 78 - WHS Audit, Monitoring and Review 49 OR - 77 - Project Management 40 OR - 78 - WHS Audit, Monitoring and Review 40 OR - 78 - WHS Audit, Monitoring and Review 41 OR - 79 - Public Safety 42 OR - 79 - Public Safety 43 OR - 78 - WHS Audit, Monitoring and Review 44 OR - 79 - Public Safety 45 OR - 78 - WHS Audit, Monitoring and Review 46 OR - 77 - Project Management 47 OR - 78 - WHS Audit, Monitoring and Review 48 OR - 78 - WHS Audit, Monitoring and Review 49 OR - 79 - Public Safety 40 OR - 79 - Public Safety 40 OR - 79 - Public Safety 41 High 42 OR - 79 - Public Safety	51	OR - 58 - Chain of Responsibility - National Heavy Vehicle Legislation	High	Medium	
SOR -61 - Excavation and Trenching Activities TOR -62 - Permit to Work and Plant and Equipment Isolation High Medium ROR -63 - Confined Spaces High Low OR -64 - Event Management OR -64 - Event Management OR -65 - Electrical Safety High Low OR -66 - Respirable Crystalline Silica OR -66 - Respirable Crystalline Silica OR -67 - Concrete Pumping OR -68 - Hot Work, Welding and Cutting OR -68 - Hot Work, Welding and Cutting OR -69 - Work at Height OR -69 - Work at Height OR -70 - Working in the Sun and the Heat High Low OR -71 - Emergency Management OR -72 - Rehabilitation and Return to Work OR -73 - WHS Culture Medium	34	OR - 59 - Vehicle Use	High	Medium	
High Medium A OR - 63 - Confined Spaces OR - 64 - Event Management OR - 65 - Electrical Safety OR - 65 - Electrical Safety OR - 66 - Respirable Crystalline Silica OR - 67 - Concrete Pumping OR - 68 - Hot Work, Welding and Cutting OR - 69 - Work at Heights OR - 69 - Work at Heights OR - 70 - Working in the Sun and the Heat OR - 71 - Emergency Management High Medium OR - 72 - Rehabilitation and Return to Work OR - 73 - WHS Records Management Medium	49	OR - 60 - Working remotely or alone	High	Medium	
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OR-64 - Event Management OR-65 - Electrical Safety High Low OR-66 - Respirable Crystalline Silica Medium Low OR-66 - Respirable Crystalline Silica Medium Low OR-67 - Concrete Pumping High Low OR-68 - Hot Work, Welding and Cutting High Low OR-69 - Work at Heights High Low OR-70 - Working in the Sun and the Heat High Low OR-71 - Emergency Management High Medium OR-72 - Rehabilitation and Return to Work Nedium Medium OR-75 - WHS Records Management High High High OR-76 - Infection Control from exposure to flora, fauna, biological hazards High High OR-78 - WHS Audit, Monitoring and Review High Low High High High High High High High High High How How How High Medium High High High High High High How How How How How High Medium High High High High How How How How High Medium High High High High High How How How How How High Medium High High How How How How How High Medium High High High How	47	OR - 62 - Permit to Work and Plant and Equipment Isolation	High	Medium	
19 OR - 71 - Emergency Management High OR - 72 - Rehabilitation and Return to Work OR - 75 - WHS Courton Control from exposure to flora, fauna, biological hazards Fig. 19 OR - 78 - WHS Audit, Monitoring and Review OR - 78 - WHS Audit, Monitoring and Review OR - 78 - WHS Audit, Monitoring and Review OR - 79 - Public Safety High Low High Low OR - 78 - WHS Audit, Monitoring and Review OR - 78 - WHS Audit, Monitoring and Review OR - 79 - Public Safety High Low OR - 78 - WHS Audit, Monitoring and Review OR - 79 - Public Safety High Low OR - 78 - WHS Audit, Monitoring and Review OR - 79 - Public Safety High Low OR - 78 - WHS Audit, Monitoring and Review OR - 79 - Public Safety High Low OR - 78 - WHS Audit, Monitoring and Review OR - 79 - Public Safety High Low OR - 79 -	24	OR - 63 - Confined Spaces	High	Low	
Medium Low Nedium Medium Medium Low Nedium Medium Med	60	OR - 64 - Event Management	High	Medium	
OR - 67 - Concrete Pumping OR - 68 - Hot Work, Welding and Cutting High COR - 69 - Work at Heights High Low OR - 70 - Working in the Sun and the Heat High COR - 70 - Working in the Sun and the Heat High COR - 71 - Emergency Management High Medium COR - 72 - Rehabilitation and Return to Work High Medium COR - 75 - WHS Culture Medium Medium Nedium Nedi	32	OR - 65 - Electrical Safety	High	Low	
OR - 68 - Hot Work, Welding and Cutting High Low OR - 69 - Work at Heights High Low OR - 70 - Working in the Sun and the Heat High Low OR - 71 - Emergency Management High OR - 72 - Rehabilitation and Return to Work High Medium OR - 74 - WHS Culture Medium Medium OR - 75 - WHS Records Management OR - 76 - Infection Control from exposure to flora, fauna, biological hazards OR - 77 - Project Management OR - 78 - WHS Audit, Monitoring and Review Medium	66	OR - 66 - Respirable Crystalline Silica		Low	
OR - 69 - Work at Heights OR - 70 - Working in the Sun and the Heat OR - 71 - Emergency Management OR - 72 - Rehabilitation and Return to Work OR - 72 - Rehabilitation and Return to Work OR - 74 - WHS Culture OR - 75 - WHS Records Management OR - 76 - Infection Control from exposure to flora, fauna, biological hazards OR - 77 - Project Management OR - 78 - WHS Audit, Monitoring and Review OR - 79 - Public Safety High Low High Low High Low	53	OR - 67 - Concrete Pumping	High		
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OR - 71 - Emergency Management OR - 72 - Rehabilitation and Return to Work OR - 72 - Rehabilitation and Return to Work OR - 74 - WHS Culture OR - 75 - WHS Records Management OR - 76 - Infection Control from exposure to flora, fauna, biological hazards OR - 77 - Project Management OR - 78 - WHS Audit, Monitoring and Review OR - 79 - Public Safety High Low	25	OR - 69 - Work at Heights	High	Low	
OR - 72 - Rehabilitation and Return to Work OR - 74 - WHS Culture OR - 75 - WHS Records Management OR - 76 - Infection Control from exposure to flora, fauna, biological hazards OR - 77 - Project Management OR - 78 - WHS Audit, Monitoring and Review OR - 79 - Public Safety High Medium	36	OR - 70 - Working in the Sun and the Heat	High	Low	
OR - 74 - WHS Culture OR - 75 - WHS Records Management OR - 76 - Infection Control from exposure to flora, fauna, biological hazards OR - 77 - Project Management OR - 78 - WHS Audit, Monitoring and Review OR - 79 - Public Safety Medium	29	OR - 71 - Emergency Management	High		
OR - 75 - WHS Records Management OR - 75 - WHS Records Management OR - 76 - Infection Control from exposure to flora, fauna, biological hazards High High OR - 77 - Project Management OR - 78 - WHS Audit, Monitoring and Review OR - 79 - Public Safety High Low	40	OR - 72 - Rehabilitation and Return to Work	High	Medium	
8 OR - 76 - Infection Control from exposure to flora, fauna, biological hazards 1 High High 1 OR - 77 - Project Management 1 OR - 78 - WHS Audit, Monitoring and Review 2 OR - 79 - Public Safety High Low	75	OR - 74 - WHS Culture			
OR - 77 - Project Management OR - 78 - WHS Audit, Monitoring and Review OR - 79 - Public Safety High Low	74	OR - 75 - WHS Records Management			
OR - 78 - WHS Audit, Monitoring and Review OR - 79 - Public Safety Medium High Low	48	OR - 76 - Infection Control from exposure to flora, fauna, biological hazards	High	High	
2 OR - 79 - Public Safety High Low	46	OR - 77 - Project Management	High		
	67	OR - 78 - WHS Audit, Monitoring and Review			
OR - 80 - Customer Service - managing difficult customers / members of the public	52	OR - 79 - Public Safety	High	Low	
	73	OR - 80 - Customer Service - managing difficult customers / members of the public			

OR - 81 - Personal security and safety

City	of Darwin			He
No.	Risk Title	Inherent	Residual	Trend
35	OR - 82 - Hazardous Weather Conditions	High		
72	OR - 83 - Biological Hazards and Waste		Low	
76	OR - 84 - Cash handling security		Low	
41	OR - 86 - Lightning Strike	High		
12	OR - 87 - Information held by City of Darwin not secured	Extreme	High	
13	OR - 88 - Cyber Attack: Malware, random-ware, hacking, DOS attacks, internal and external threats	Extreme		
10	OR - 89 - Fraud using ICT systems	Extreme		
42	OR - 90 - Inadequate staff education in ICT	High		
11	OR - 91 - Aged ICT infrastructure and software	Extreme		
65	OR - 92 - ICT resourcing and education			
27	OR - 93 - ICT Disaster Recovery	High		



Individual Heatmap Likelihood Consequence I Inherent Risk Assessment R Residual Risk Assessment

	Effectiveness of control
1	N/A
R	Partially Effective

Risk Appetite



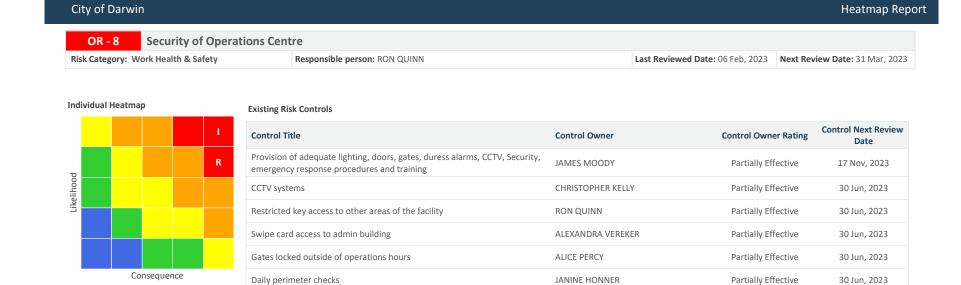
Existing Risk Controls

Control Title	Control Owner	Control Owner Rating	Control Next Review Date
Automated document review workflow from CAMMS	CHRISTOPHER KELLY	Partially Effective	30 Jun, 2023
Document Management Framework	CHRISTOPHER KELLY	Partially Effective	30 Jun, 2023
Reliance on supervisory staff to have knowledge of staff qualifications/competencies	RON QUINN	Partially Effective	30 Jun, 2023
Dedicated document control manager	CHRISTOPHER KELLY	Partially Effective	30 Jun, 2023
Policy Management Framework	CHRISTOPHER KELLY	Partially Effective	22 Feb, 2023

Risk Actions

Risk Action Title	Responsible Officer	Action Status	% Completed	End Date
Service Level Agreements	RON QUINN	Not Started	0	30 Jun, 2023
Undertake a project to ensure policies and procedures for all Ops Centre activities	RON QUINN	Not Started	0	30 Jun, 2023

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I N/A R Partially Effective

I Inherent Risk Assessment

R Residual Risk Assessment

Effectiveness of control



Out of hours contracted security

Risk Actions

Risk Action Title	Responsible Officer	Action Status	% Completed	End Date
Procedure for site access	RON QUINN	In Progress	70	30 Jun, 2023
Security gates x 3 to prevent public access to Operations Centre	RON QUINN	In Progress	95	30 Jun, 2023

EMMA STRUYS

Partially Effective

30 Jun, 2023

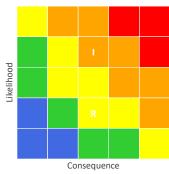
camms**risk** 13-Feb-2023

City of Darwin Heatmap Report

OR - 19 Non-compliance with FOI process

Risk Category: Legislative Compliance Responsible person: ALICE PERCY Last Reviewed Date: 20 Jan, 2023 Next Review Date: 31 Mar, 2023

Individual Heatmap



- I Inherent Risk Assessment
- R Residual Risk Assessment



Risk Appetite



Causes

- Compliance Failure to comply with relevant legislation (including accounting standards)
- Compliance Failure to develop, manage and maintain policy, procedure and document frameworks
- Compliance Failure to identify deficiencies within current processes
- Training Failure to undertake appropriate staff training

Consequences

- Decisions overturned on internal or external appeal
- Inadvertent disclosure of personal information
- Information withheld that should be provided
- Intervention by the Information Commissioner
- Not allowing access to a person's own personal information
- Reputation damage
- Third party rights not properly managed

Existing Risk Controls

Control Title	Control Owner	Control Owner Rating	Control Next Review Date
Training for new starters in using EDRMS	ALICE PERCY	Mostly Effective	30 Jun, 2023
Training Records staff on FOI	ALICE PERCY	Mostly Effective	30 Jun, 2023
Appointment of Information Officer	ALICE PERCY	Mostly Effective	30 Jun, 2023
Document process for public access and correction of personal information	CHRISTOPHER KELLY	Partially Effective	30 Jun, 2023
Induction Training for all staff to raise awareness	CHRISTOPHER KELLY	Partially Effective	30 Jun, 2023

Risk Actions

Risk Action Title	Responsible Officer	Action Status	% Completed	End Date
Develop FOI procedures	BERNADETT HOWISON	In Progress	10	30 Jun, 2023

13-Feb-2023 Cammsrisk

City of Darwin OR - 22 Inadequate Vendor Selection and Management Risk Category: Operations/Service Delivery Responsible person: CHRISTOPHER KELLY Last Reviewed Date: 25 Oct, 2022 Next Review Date: 31 Mar, 2023

Consequence I Inherent Risk Assessment R Residual Risk Assessment Effectiveness of control

R Partially Effective

I N/A



Causes

- Assets Failure to undertake long term capital works planning
- Compliance Failure to develop, manage and maintain policy, procedure and document frameworks
- Compliance Failure to identify deficiencies within current processes
- Engagement Failure to consult and actively engage with stakeholders
- Strategic Failure to develop and maintain Municipal and business plans which capture all key activities of Council

Consequences

- Conflict with vendor
- Failure to meet budget
- Failure to meet KPI's/outputs of contracts
- Failure to meet timeframes
- Inappropriate contract variations
- Lack of capacity of individual vendors
- Low quality goods/services
- Reputation damage
- Unethical behaviour

Existing Risk Controls

Control Title	Control Owner	Control Owner Rating	Control Next Review Date
Electronic requisitioning	IRENE FRAZIS	Partially Effective	30 Jun, 2023
Contractual dispute process	CHRISTOPHER KELLY	Partially Effective	30 Jun, 2023
Variation Letters	CHRISTOPHER KELLY	Partially Effective	30 Jun, 2023
Referee Checks	CHRISTOPHER KELLY	Partially Effective	30 Jun, 2023
Written template contracts	CHRISTOPHER KELLY	Partially Effective	30 Jun, 2023
Procurement Manual	CHRISTOPHER KELLY	Partially Effective	30 Jun, 2023
Project Management	NICHOLAS KLEINE	Partially Effective	30 Jun, 2023
Scope of works as part of Tender documentation	CHRISTOPHER KELLY	Partially Effective	30 Jun, 2023

Risk Actions

Risk Action Title	Responsible Officer	Action Status	% Completed	End Date
Contractor performance reporting	CHRISTOPHER KELLY	Completed	100	31 Dec, 2022

13-Feb-2023 Cammsrisk

City of Darwin OR - 25 Fraud and Corruption in Procurement Risk Category: Legislative Compliance Responsible person: CHRISTOPHER KELLY Last Reviewed Date: 26 Oct, 2022 Next Review Date: 31 Mar, 2023

Consequence I Inherent Risk Assessment R Residual Risk Assessment Effectiveness of control

Risk Appetite

OUT OF APPETITE

R Partially Effective

I N/A

Causes

- Compliance Failure to comply with relevant legislation (including accounting standards)
- Governance Failure to ensure organisational culture change and development programs are in place
- \bullet HR Failure to identify and plan to have the right people in the right jobs at the right time
- Training Failure to undertake appropriate staff training

Consequences

- Compliance breach
- Financial loss
- Imposition of fines, penalties and other sanctions
- Intervention by regulatory agencies
- Prosecution or litigation
- Reputation damage

Existing Risk Controls

Control Title	Control Owner	Control Owner Rating	Control Next Review Date
Procurement Exemption Form	CHRISTOPHER KELLY	Partially Effective	30 Jun, 2023
Procurement Initiation Form	CHRISTOPHER KELLY	Partially Effective	30 Jun, 2023
Annual Internal Audit Plan	CHRISTOPHER KELLY	Mostly Effective	30 Jun, 2023
External Audit	CHRISTOPHER KELLY	Partially Effective	30 Jun, 2023
Risk Registers	CHRISTOPHER KELLY	Partially Effective	30 Jun, 2023
ICAC Procedure	CHRISTOPHER KELLY	Partially Effective	25 Aug, 2024
Fraud and Corruption Framework	CHRISTOPHER KELLY	Partially Effective	25 Aug, 2024
Managed Insurance Portfolio	CHRISTOPHER KELLY	Mostly Effective	30 Jun, 2023
Docusign	CHRISTOPHER KELLY	Partially Effective	30 Jun, 2023
Documentation required for exempt requisitioning	CHRISTOPHER KELLY	Partially Effective	30 Jun, 2023
Centralised procurement function	CHRISTOPHER KELLY	Partially Effective	30 Jun, 2023
Electronic requisitioning	IRENE FRAZIS	Partially Effective	30 Jun, 2023
Written template contracts	CHRISTOPHER KELLY	Partially Effective	30 Jun, 2023
Procurement Manual	CHRISTOPHER KELLY	Partially Effective	30 Jun, 2023

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Individual Heatmap Likelihood Consequence

- I Inherent Risk Assessment
- R Residual Risk Assessment



Risk Appetite



Causes

- Compliance Failure to comply with WHS legislation
- WHS Failure to develop, manage and maintain WHS awareness, culture, policy and procedures across the organisation

Consequences

- Risk of work health and safety prosecution.
- Risk of work health and safety related injuries and illnesses occurring across City of Darwin

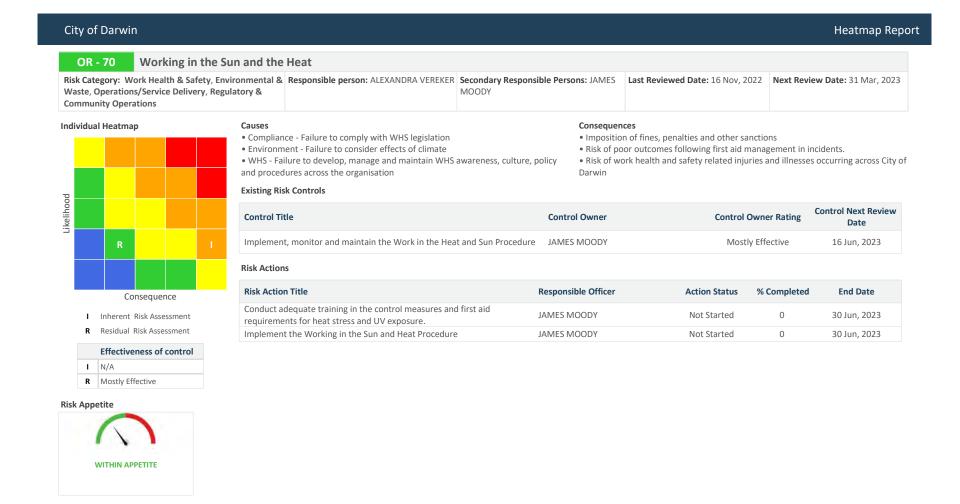
Existing Risk Controls

Control Title	Control Owner	Control Owner Rating	Control Next Review Date
Implement the Permits to work including hot work, excavation and trenching, general permit for non-routine work, confined spaces, work at heights and work on roofs, work on, near or adjacent to water,	JAMES MOODY	Mostly Effective	16 Jun, 2023
Implement the Confined Space risk assessment, labelling of all confined spaces and confined space risk assessment and rescue plans across CoD.	JAMES MOODY	Mostly Effective	16 Jun, 2023
Implement the Confined Space Procedure.	JAMES MOODY	Mostly Effective	16 Jun, 2023

Risk Actions

Risk Action Title	Responsible Officer	Action Status	% Completed	End Date
Conduct confined space risk assessments for all spaces, compile a confined space register and ensure labelling is adequate. Consider emergency procedures and rescue plans for all confined spaces.	JAMES MOODY	Not Started	0	30 Jun, 2023
Ensure confined space permits are in use. Requires training	JAMES MOODY	Not Started	0	30 Jun, 2023
Implement the Confined Space Procedure through training for key stakeholders.	JAMES MOODY	Not Started	0	30 Jun, 2023

cammsrisk 13-Feb-2023



City of Darwin **Heatmap Report** Rehabilitation and Return to Work Risk Category: Work Health & Safety, Assets & Responsible person: ALEXANDRA VEREKER | Secondary Responsible Persons: SALLY Last Reviewed Date: 16 Nov, 2022 Next Review Date: 31 Mar, 2023 LOWING Infrastructure, Business Continutity, Engineering Operations, Environmental & Waste, Financial, Information Technology & Communications, Legislative Compliance, Operations/Service Delivery, Regulatory & Community Operations, Reputation & Brand Individual Heatmap • Compliance - Failure to comply with relevant workers compensation legislation • Failure to return workers to suitable and full duties as soon as medically achievable • Imposition of fines, penalties and other sanctions • Risk of long workers compensation claims **Existing Risk Controls** Likelihood **Control Next Review Control Title Control Owner Control Owner Rating** Date Workers Compensation, Rehabilitation and Return to Work Procedures SALLY LOWING Partially Effective 16 Jun, 2023 Develop job dictionaries outlining the required tasks of the job for use at pre-employment screening when assessing a candidate's suitability for the JAMES MOODY Mostly Effective 16 Nov, 2023 role and to assist in allocating appropriate suitable duties in return-to-work Consequence I Inherent Risk Assessment R Residual Risk Assessment Effectiveness of control I N/A R Partially Effective **Risk Appetite OUT OF APPETITE**

13-Feb-2023 Cammsrisk





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6.2 MONTHLY FINANCIAL REPORTS: SEPTEMBER 2022 - DECEMBER 2022

Author: Executive Manager Finance

Senior Accountant

Authoriser: Acting General Manager Corporate

Attachments: 1. Monthly Financial Report - September 2022 4

2. Monthly Financial Report - October 2022 U

3. Monthly Financial Report - November 2022 &

4. Monthly Financial Report - December 2022 J.

RECOMMENDATIONS

1. THAT the report entitled Monthly Financial Reports: September 2022 – December 2022 be received and noted.

PURPOSE

The purpose of this report is to provide the Monthly Financial Reports to the Risk Management and Audit Committee as requested at the meeting held 17 June 2022.

KEY ISSUES

- At the Risk Management and Audit Committee meeting held 17 June 2022, Council Officers committed to provide to the RMAC Committee the Monthly Financial Reports, as tabled at Ordinary Council.
- Monthly Financial Reports for the months of September 2022 (Attachment 1); October 2022 (Attachment 2); November 2022 (Attachment 3); December 2022 (Attachment 4) are provided.
- Monthly Financial Reports have now been included in the RMAC Report Schedule on an ongoing basis.

Item 6.2 Page 52

DISCUSSION

The Monthly Financial Reports are presented to Council at the 2nd Ordinary Council meeting following the period reports relate to and provide a summary and discussion of the financial position of Council for each period.

PREVIOUS COUNCIL RESOLUTION

N/A

STRATEGIC PLAN	6 Governance Framework		
ALIGNMENT	6.4 Accountability		
BUDGET / FINANCIAL / RESOURCE IMPLICATIONS	Budget/Funding: N/A		
LEGISLATION /	Legislation: N/		
POLICY CONTROLS OR IMPACTS	N/A		
	Policy:		
	N/A		
CONSULTATION,	Engagement Level: Inform		
ENGAGEMENT & COMMUNICATION	Tactics:		
	Monthly Financial Reports are provided to Council at the 2 nd Ordinary Council meeting for the proceeding period. Monthly Financial Reports are in the Open Agenda for public disclosure.		
DECLARATION OF INTEREST	The report author does not have a conflict of interest in relation to this matter.		
	The report authoriser does not have a conflict of interest in relation to this matter.		
	If a conflict of interest exists, staff will not act in the matter, except as authorised by the CEO or Council (as the case requires).		

Item 6.2 Page 53

25 October 2022

15.2 PROVISIONAL MONTHLY FINANCIAL REPORT - SEPTEMBER 2022

Author: Senior Accountant

Executive Manager Finance

Authoriser: Acting General Manager Corporate

Attachments: 1. Monthly Financial Report - September 2022 U

RECOMMENDATIONS

THAT the report entitled Provisional Monthly Financial Report – September 2022 be received and noted.

PURPOSE

The purpose of this report is to provide a summary of the financial position of Council for the period ended 30 September 2022.

Further, this report and the contents are required to be presented to Council in compliance with the Local Government (General) Regulations 2021.

KEY ISSUES

The financial report is an abridged report, as the 2021/2022 Annual Financial Statements have been prepared and are in the final stages of the audit process. We have received our draft audit report from Merit Partners (External Auditor), and this is being presented to the Risk Management and Audit Committee (RMAC) on Friday, 21 October 2022. Adjustments that impact the Balance Sheet and Reserves Statement are unlikely but are subject to the finalisation of the audit.

The Monthly Financial Report includes:

- Interim Income Statement, which compares actual income and expenditure against budget.
- Interim Fund Flow Statement, which outlines the effect on General Funds. It groups items
 into operating, investing, and financing and has a very close relationship to cash flows and
 presented in the same format.
- Investments, which provides details of treasury activities, investments as at the 30th of September
- Rates and Receivables Report which provides a summary of outstanding rates and debtors.

Item 15.2 Page 35

25 October 2022

DISCUSSION

JUNE 2022 – Audited General Purpose Financial Statements

The 30 June 2022 Financial Statements have been prepared and are in the final stages of the audit process.

September 2022 - Year to Date Result

The year-to-date operating result until 30 September 2022 is a **deficit of (\$6.26M)**, **Budget (\$5.71M)** as highlighted in the table below.

After including capital income, the **Net Deficit is (\$5.17M)** against the budgeted **deficit of (\$5.71M)**. This has resulted in a favourable **\$0.532M** variance overall (as shown in the income statement).

	Actual	Budget	Variance
	\$'000	\$'000	\$'000
Net Operating Surplus/ (Deficit)	(6,257)	(5,706)	(551) Unfavourable

Commentary

The 30 June 2022 draft Annual Financial Statements have been provided to our external auditors and are currently being audited and therefore are not considered final. Further audit adjustments are unlikely but will be considered and processed as required, consequently this report is being presented as an abridged monthly financial report.

The Net Operating Position has an unfavourable variance to the budget of (\$0.551M). The variance results from lower than budgeted income partially offset by lower expenses for the period ending 30 September.

Please find below additional commentary for the material variances:

Income

Total Operating Income is tracking below budget by \$1.621M

Rates Revenue

Rate's income has an annual budget of \$80M. Income is below YTD budget 1% (\$205K).

User Fees & Charges

The unfavourable variance is \$976K. This is mainly due to Waste Fees & Charges being under budget and is partially offset by a decrease in expenditure.

Operating Grants and Subsidies

Operating grants are below target mainly due to the early receipt of 2022/23 FAA grant (received in 2021/22), this will be corrected in October with carry forwards now adopted. In addition, there is a timing variance for the 2023 Library Grants.

Interest / Investment Income

The favourable variance relates to increase in interest rates on investments and interest charges on overdue rates.

Item 15.2 Page 36

25 October 2022

Other Income

Includes lease income, reimbursements (e.g. insurance recovery, fuel tax credits), sale of small plant proceeds and other miscellaneous income. This category has a positive variance due to timing of lease income.

Capital Grants & Contributions

Capital grants & contributions are over YTD budget by \$1M which is due to the timing of receipt of the \$862K LRCI Phase 3 Grant, and the \$50K Tourism Top End Grant, and \$188K Lee Point Development Contribution.

Expenditure

Total Expenses are below budget by \$1.07M, mainly due to Materials & Services \$0.66M and Depreciation \$0.58M being below budget.

Employee Expenses

Employee costs has an unfavourable variance of \$220K or 2%.

Materials, Contracts & Other Expenses

Materials, Contracts and Other expenses has an annual budget of \$57.6M and this incorporates various expenditure types. Combined, this budget line is under budget with a variance of \$661K. This is a timing variance, and it is forecast that materials and services expenses will increase throughout the year.

Interest Expenses & Depreciation and Amortisation

At this early point in the year there are no significant matters requiring comment and the variances relate to timing. The variances relate to timing of loan repayments and asset capitalisation of completed projects.

Treasury Comment

The RBA met on the 4th of October and increased the cash rate target by 25 basis points. Australia's inflation is high and there are ongoing uncertainties to global supply chains. The size and timing of future interest rate increases will continue to be determined by the national/global economic data and the RBA's assessment of the outlook for inflation and the labour market. Any increases by the RBA will increase City of Darwin's interest (borrowing) expenses and increase interest income.

City of Darwin has achieved 1.68% on weighted average interest rate on its September cash and investment portfolio of \$110.16M. There have been no investment policy breaches in this month.

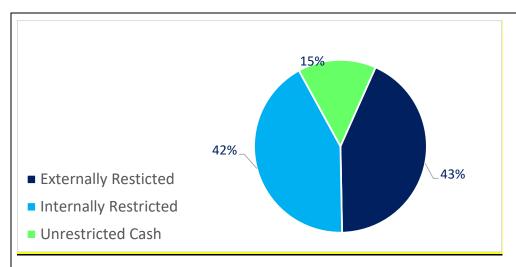
The Investment Reports have been renamed and updated to include surplus cash funds that are placed against variable loans. These funds are considered 'at call' as they can be accessed in short time frames.

Cash at Bank & Investments at 30 September 2022

Cash at Bank & Investments	
	\$'000
Cash at Bank & Investments	15,555
Cash at Bank & Investments - externally restricted	45,682
Cash at Bank & Investments - internally restricted	44,925
Total Cash at Bank & Investments	106,162

Item 15.2 Page 37

25 October 2022



Note: Reserve Balances Unaudited, pending adoption of 21/22 Financial Statements and subject to change.

Accounts Receivable (Trade Debtors)

This section considers the receipt timing of Rates collection and any general Debtors outstanding. The performance on Rates recovery is compared to the prior year. The report also includes information on, aged debtors including general debtors, infringements, and Rates arrears.

Accounts Payable (Trade Creditors)

The Accounts Payable owing at the 30th September 2022 was \$4.27M at the time of reporting. City of Darwin recognises the liability of invoices once approved. The Aged Trial Balance of Accounts Payable invoices was \$56K being over 90 days, \$32K being between 61 & 90 days, \$496K between 31 & 60 days, with all other trade payables being aged less than 30 days or approved after 30th of September.

	Ageing 1-30 Days	Ageing 31–60 Days	Ageing 61-90 Days	Ageing 90+ Days	Total
Accounts Payable	3,863,091	495,902	32,216	56,327	4,270,450

Other notes to the financial reports

The Council has met its payment and reporting obligations for GST, Fringe Benefits Tax, PAYG withholding tax, superannuation, and insurance for the month of September 2022.

Our internal accounting conventions for monthly reporting currently recognise the Council Rates that are attributable to that month and then progressively throughout the year.

Please note that these reports are unaudited management financial reports. Information contained in the reports were current as at the date of the reports and may not reflect any event or circumstances which occurred after the date the reports were completed.

Procurement Reporting

Under the Local Government (General) Regulations, Council is required to disclose at the next Council meeting and on the City of Darwin website:

- contract variations:
 - o where a tender was not required, however the total cost exceeds \$100,000, or
 - where a contract requiring a tender is varied by 10%.
- exempt procurement greater than \$100,000

Item 15.2 Page 38

25 October 2022

Contract Variations

There were no reportable contract variations for September 2022.

Exempt Procurement

Vendor	Supply	Cost	Applicable Exemption
Telstra Network Integrity Services	Relocation works	\$204,897.69	Reg 38(1)(h) Only one supplier

Certification by the CEO to the Council

That, to the best of the CEO's knowledge, information and belief:

- (1) The internal controls implemented by the council are appropriate; and
- (2) The council's financial report best reflects the financial affairs of the council.



CEO Signed

19 October 2022

PREVIOUS COUNCIL RESOLUTION

N/A

STRATEGIC PLAN ALIGNMENT	6 Governance Framework 6.3 Decision Making and Management
BUDGET / FINANCIAL / RESOURCE IMPLICATIONS	N/A
LEGISLATION / POLICY CONTROLS OR IMPACTS	Part 2 Division 7 the Local Government (General) Regulations 2021 require that a monthly financial report is presented to Council each month setting out: (a) the actual income and expenditure of the council for the period from the commencement of the financial year up to the end of the previous month; and (b) the most recently adopted annual budget; and (c) details of any material variances between the most recent actual income and expenditure of the council and the most recently adopted annual budget. Regulation 17(5) Part 2 Division 7 the Local Government (General) Regulations 2021 require that the monthly report must be accompanied by:

Item 15.2 Page 39

25 October 2022

	 a certification, in writing, by the CEO to the counc best of the CEO's knowledge, information and belief 	
	the internal controls implemented by the council are and	appropriate;
) the council's financial report best reflects the finan the council; or	cial affairs of
	(b) if the CEO cannot provide the certification – written reas not providing the certification.	
	his report remains in compliance with the requirements fovernment Act 2008 and Regulations and is being transew requirements of the Local Government Act 2019 equired format is mandatory on and from the month following traview in the 2022-23 year.	itioned to the 9. The new
CONSULTATION, ENGAGEMENT & COMMUNICATION	I/A	
DECLARATION OF INTEREST	he report authors do not have a conflict of interest in relatter.	elation to this
	he report authoriser does not have a conflict of interest is matter.	in relation to
	a conflict of interest exists, staff will not act in the matt uthorised by the CEO or Council (as the case requires).	er, except as

Item 15.2 Page 40

Ordinary Council Meeting 25 October 2022

Income Statement	2022/23						
For the Period Ended 30 September 2022	2023 YTD Actual		2023 YTD Budget		Variance	YTD Act v YTD Budget	FY Original Budget
	\$'000		\$'000		\$'000	%	\$'000
Operating Income							
Rates	19,848	72%	20.054	69%	(205)	99%	80,215
Charges	751	3%	674	2%	77	111%	2,282
Fees and Charges	5,334	19%	6,310	22%	(976)	85%	24,521
Operating Grants and Subsidies	498	2%	1,302	4%	(804)	38%	5,760
Interest / Investment Income	521	2%	408	1%	113	128%	1,633
Other Income	616	2%	441	2%	176	140%	1,763
Total Income	27,569		29,189		(1,621)	94%	116,174
Operating Expenses							
Employee Expenses	9.941	29%	9.721	28%	(220)	102%	38,893
Materials and Contracts	15,607	46%	16,269	47%	661	96%	57,603
Elected Member Allowances	149	0%	183	1%	34	82%	733
Elected Member Expenses	0	0%	16	0%	16	1%	64
Depreciation, Amortisation & Impairment	7,911	23%	8,493	24%	582	93%	33,971
Interest Expenses	216	1%	213	1%	(3)	102%	2,354
Total Expenses	33,825		34,895		1,070	97%	133,618
Budgeted Operating Surplus/ (Deficit)	(6,257)		(5,706)		(551)		(17,444)
Capital Grants Income	1,083		0		1,083		9,360
Net Surplus/(Deficit)	(5,174)		(5,706)		532		(8,084)

Item 15.2 - Attachment 1 Page 41

Ordinary Council Meeting 25 October 2022

Statement of Fund Flows	202	2/23
For the Period Ended 30 September 2022	Sep 2022 YTD Actual \$'000	FY Original Budget \$'000
Funds From Operating Activities		
Net Operating Result From Above	(5,174)	(8,084)
Add back depreciation (not cash)	7,911	33,971
Add back Other Non Cash Items	0	708
Net Funds Provided (or used in) Operating Activities	2,737	26,595
Funds From Investing activities Sale of Infrastructure, Property, Plant & Equipment Purchase of Infrastructure, Property, Plant & Equipment Net Funds Provided (or used in) Investing Activities Funds From Financing Activities Proceeds from borrowings & advances Repayment of borrowings & advances Net Funds Provided (or used in) Financing Activities	218 (7,184) (6,967) 0 (629) (629)	736 (60,499) (59,763) 35,500 (5,248) 30,252
Net Increase (-Decrease) in Funds Before Transfers	(4,860)	(2,916)
Transfers from (-to) Reserves	922	2,916
Net Increase (-Decrease) in Funds After Transfers	(3,938)	0

Item 15.2 - Attachment 1

INVESTMENTS REPORT TO COUNCIL AS AT 30 September 2022

Investment and Cash at Call/Offset Distribution by Term to Maturity

Term to Maturity Policy Limits
There have been no breaches in Term to Maturity Policy limits for the month of September 2022

Term to Maturity Category	% of Total Portfolio	Term to Maturity (Policy Max.)	Term to Maturity (Policy Min.)
Less than 1 Year		` ,	,
Term Deposits	69%		
Business Online Saver Accounts	10%		
NAB Variable Loan Surplus Offset	4%		
Bonds	2%		
Less than 1 Year Total	85%	100%	30%
Greater than 1 Year less than 3 Years			
Term Deposits	7%		
Business Online Saver Accounts	0%		
Floating Rate Notes	4%		
Bonds	3%		
Greater than 1 Year less than 3 Years Total	15%	70%	0%
Greater than 3 Years			
Term Deposits	0%		
Business Online Saver Accounts	0%		
Floating Rate Notes	0%		
Bonds	0%		
Greater than 3 Years Total	0%	30%	0%
Greater than 5 Years			
Term Deposits	0%		
Business Online Saver Accounts	0%		
Floating Rate Notes	0%		
Greater than 5 Years	0%	10%	0%
Total	100%		

Investment Distribution by Portfolio Credit Rating

Portfolio Distribution Credit Rating Limits

Credit Rating - Maximum Individual Limit	ADI	Counterparty	% of Total Portfolio	Individual Counterparty Limits of Total Investments
AA-	Commonwealth Bank of Australia Ltd	Commonwealth Bank of Australia Ltd	32%	50%
	National Australia Bank Ltd	National Australia Bank Ltd	23%	50%
	Westpac Banking Corporation Ltd	Westpac Banking Corporation Ltd	15%	50%
	Northern Territory Treasury Corporation	Northern Territory Treasury Corporation	4%	50%
A+	Macquarie Bank	Macquarie Bank	1%	30%
	Suncorp Metway Limited	Suncorp Bank	4%	30%
BBB+	Bank of Queensland Ltd	Bank of Queensland Ltd	7%	10%
	Bendigo & Adelaide Bank Ltd	Bendigo & Adelaide Bank Ltd	10%	10%
BBB	AMP Bank Ltd	AMP Bank Ltd	4%	10%
Grand Total			100%	

Credit Rating - Maximum Portfolio Limit	% of Total	Policy Limit
AAA to AA-	74%	100%
A+ to A-	5%	45%
BBB+ to BBB	20%	30%
BBB-	0%	0%
Total	100%	

Item 15.2 - Attachment 1 Page 43

Ordinary Council Meeting

25 October 2022

INVESTMENT AND CASH AT CALL/OFFSET REPORT TO COUNCIL AS AT

30 September 2022

			oo ooptombo				FRN ONLY		
				Credit	Cuadit		(Maturity Date -		
Institution Category	Counterparty	Maturity Date	Interest Rate		Credit Rating (ST)	Inv Type	last pmt)	Principal \$	% Portfo
NVESTMENT	MAJOR BANK	Commonwealth Bank of Au	25 October 2022	0.54%	AA-	A1+	TD	- гинсіраі ә	\$1,504,
NVESTMENT	MAJOR BANK	Commonwealth Bank of Al							
			14 February 2023	0.80%	AA-	A1+	TD		\$1,502,
			14 February 2023	1.90%	AA-	A1+	TD		\$1,500,
			21 March 2023	2.03%	AA-	A1+	TD		\$2,000,
		2 May 2023	2.14%	AA-	A1+	TD		\$1,500,	
			2 May 2023	2.50%	AA-	A1+	TD		\$1,500
			28 March 2023	2.38%	AA-	A1+	TD		\$1,500
			8 November 2022	1.93%	AA-	A1+	TD		\$1,000
			13 December 2022	2.11%	AA-	A1+	TD		\$1,000
			23 May 2023	2.79%	AA-	A1+	TD		\$1,000
			13 June 2023	4.09%	AA-	A1+	TD		\$3,000
			11 October 2022	3.11%	AA-	A1+	FRN	11 January 2024	\$1,000
			18 November 2022	3.12%	AA-	A1+	FRN	18 August 2025	\$1,000
			20 February 2023	4.24%	AA-	A1+	BOND	18 August 2025	\$1,000
			18 October 2022	0.45%	AA-	A1+	BOS	10 / lagaot 2020	\$9,014
		Commonwealth Bank of Australia		0.1070	,,,	****			\$29,022
		National Australia Bank Ltc	4 October 2022	0.39%	AA-	A1+	TD		\$3,013
		Addition Additional Dark Etc	4 October 2022		AA-	A1+	TD		\$1,518
			25 October 2022		AA-	A1+	TD		\$1,538
			29 November 2022	0.63%	AA-	A1+	TD		\$1,500
			29 November 2022		AA-	A1+	TD		\$3,066
			24 January 2023	1.05%	AA-	A1+	TD		\$1,50
			2 May 2023	2.02%	AA-	A1+	TD		\$1,51
			28 March 2023	1.91%	AA-	A1+	TD		\$1,504
			25 July 2023	3.93%	AA-	A1+	TD		\$1,54
	National Australia Bank Ltd Total		0.0070	AA-	AII			\$16,710	
	Westpac Banking Corporal	6 December 2022	0.57%	AA-	A1+	TD		\$2,00	
	Westpac Banking Corpora	5 December 2023	1.22%	AA-	A1+	TD		\$2,00	
		3 December 2024	1.62%	AA-	A1+	TD		\$2,00	
		24 January 2023	0.78%	AA-	A1+	TD		\$1,50	
			23 January 2024	1.40%	AA-	A1+	TD		\$1,500
			21 February 2023	0.98%	AA-	A1+	TD		\$2,00
			25 July 2023	4.11%	AA-	A1+	TD		\$2,00
			24 October 2022	3.35%	AA-	A1+	FRN	24 April 2024	\$1,00
		Westpac Banking Corporation Ltd		0.0070	,,,	****		217491112021	\$14,00
		Northern Territory Treasury	15 December 2022	0.50%	AA-	A1+	BOND		\$2,00
		,	15 December 2024	1.30%	AA-	A1+	BOND		\$2,00
		Northern Territory Treasury Corp.		1.0070	,,,		50.15		\$4,00
	OTHER	AMP Bank Ltd	1 November 2022	1.00%	BBB	A2	TD		\$1,50
	O	7 IIII Daini Eta	3 October 2023	2.30%	BBB	A2	TD		\$1,00
			25 July 2023	4.45%	BBB	A2	TD		\$1,00
		AMP Bank Ltd Total	20 041, 2020	1.1070		7.12			\$3,50
		Bank of Queensland Ltd	1 November 2022	0.57%	BBB+	A2	TD		\$1,53
			29 November 2022		BBB+	A2	TD		\$1,50
			8 November 2022		BBB+	A2	TD		\$3,00
		Bank of Queensland Ltd Total	J.IO.O.III.O. EVEE	2.01 /0		,,_			\$6,04
		Bendigo & Adelaide Bank I	14 February 2023	0.85%	BBB+	A2	TD		\$1,50
			21 February 2023	0.85%	BBB+	A2	TD		\$1,50
			21 February 2023	1.25%	BBB+	A2	TD		\$1,50
			21 March 2023	1.25%	BBB+	A2	TD		\$1,54
			8 November 2022	2.55%	BBB+	A2	TD		\$3,00
		Bendigo & Adelaide Bank Ltd Tot		2.2070					\$9,05
		Macquarie Bank	14 November 2022	3.14%	A+	A1	FRN	12 February 2025	\$1,00
		Macquarie Bank Total						,	\$1,00
		Suncorp Bank	22 November 2022	1.02%	A+	A1	TD		\$1,00
			28 February 2023	2.80%	A+	A1	TD		\$1,50
			20 June 2023	4.20%	A+	A1	TD		\$1,50
		Suncorp Bank Total		2070					\$4,00
		zzzip zam rom							\$87,33
ESTMENT Total									
	MAJOR BANK	NAB Variale Loans Offset:	30 September 2022	0.00%	AA-	A1+	NAB Variable Lo		\$4,00
ESTMENT Total ARIABLE LOAN SURPLUS RIABLE LOAN SURPLUS Tot	MAJOR BANK	NAB Variale Loans Offset	30 September 2022	0.00%	AA-	A1+	NAB Variable Lo		\$4,000 \$4,00 0

N.B.

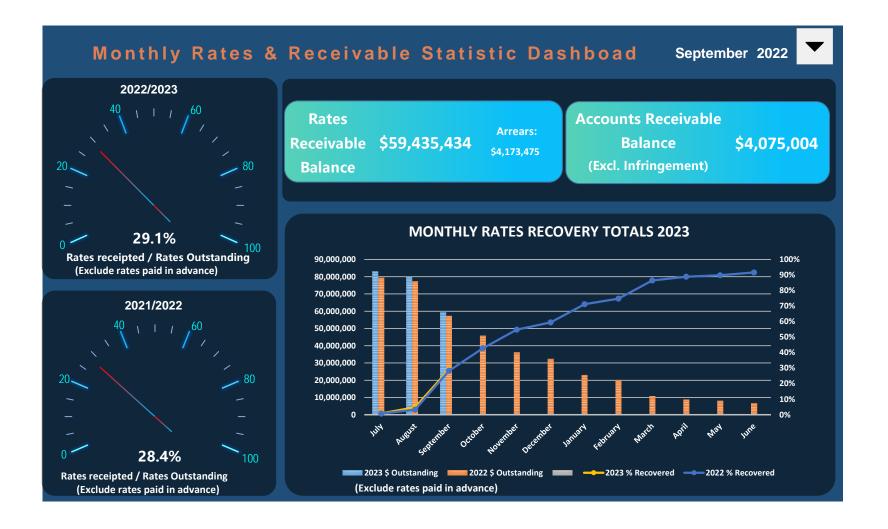
*INV TYPE - FRN = interest rate is the 'Coupon Margin' established on issue date, this plus 3M BBSW provides the yield for the current coupon period.

*MATURITY DATE - FRN = the interest coupon payment date not actual FRN maturity date (paid every 91 days).

General Bank Funds NAB Funds	\$13,904,763 \$4,920,909
Total Funds Available	\$110,162,462
Less Variable Loans Offset	-\$4,000,000
Total Investment & Cash (less offset)	\$106,162,462
Total Budgeted Investment Earnings	\$992,937
Year to Date Investment Earnings	\$422,819
Weighted Ave Rate	1.68%
Trust Bank Account	\$456,989

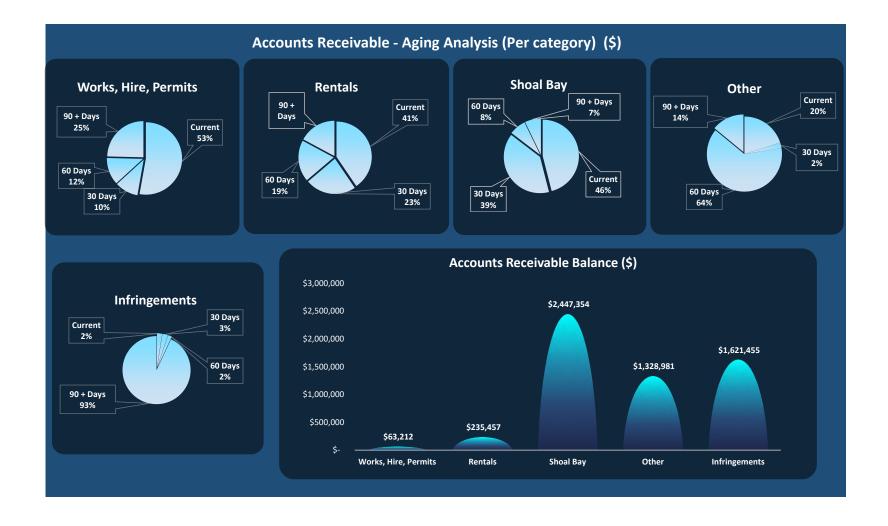
Item 15.2 - Attachment 1 Page 44

Ordinary Council Meeting 25 October 2022



Item 15.2 - Attachment 1

Ordinary Council Meeting 25 October 2022



Item 15.2 - Attachment 1

29 November 2022

15 RECEIVE & NOTE REPORTS

15.1 MONTHLY FINANCIAL REPORT - OCTOBER 2022

Author: Senior Accountant

Executive Manager Finance

Authoriser: Acting General Manager Corporate

Attachments: 1. Monthly Financial Report - October 2022

...

RECOMMENDATIONS

THAT the report entitled Provisional Monthly Financial Report – October 2022 be received and noted.

PURPOSE

The purpose of this report is to provide a summary of the financial position of Council for the period ended 31 October 2022.

Further, this report and the contents are required to be presented to Council in compliance with the *Local Government (General) Regulations 2021*.

KEY ISSUES

The Monthly Financial Report includes:

- Income Statement, which compares actual YTD income and expenditure against YTD budget.
- Fund Flow Statement, which outlines the effect on General Funds. It groups items into
 operating, investing, and financing and has a very close relationship to cash flows and
 presented in the same format.
- Investments, which provides details of treasury activities, investments as at 31 October 2022.
- Rates and Receivables Report which provides a summary of outstanding rates and debtors.
- Creditors Report, which reports a summary of creditor payments outstanding.
- Procurement Reporting, which is a summary of contract variations and exempt procurement.

Item 15.1 Page 80

DISCUSSION

October 2022 - Year to Date Result

The year-to-date operating result until 31 October 2022 is a **deficit of (\$6.71M)** compared to a **Budgeted deficit of (\$8.28M)** as highlighted in the table below.

After including capital income, the **Net Deficit is (\$5.63M)** against the budgeted **deficit of (\$7.13M)**. This has resulted in a favourable **\$1.50M** variance overall (as shown in the income statement).

	Actual	Budget	Variance
	\$'000	\$'000	\$'000
Net Operating Surplus/ (Deficit)	(6,712)	(8,284)	1,573 Favourable

Commentary

The Net Operating Position has a favourable variance to the budget of \$1.573M The variance results from lower than budgeted material and contractor costs, and depreciation, partially offset by lower than anticipated fees and charges received for the period ending 31 October.

Please find below additional commentary for the material variances:

Income

Total Operating Income is tracking below budget by \$0.403M.

User Fees & Charges

The unfavourable variance is \$955K. This is mainly due to Waste Fees & Charges being under YTD expectations and is partially offset by a decrease in expenditure.

Operating Grants and Subsidies

Operating grants received are higher than budgeted, with Financial Assistance Allocation for 2022/23 higher than budgeted and the receipt of the Regional Arts grant (recognised in the 1st Budget Review).

Interest / Investment Income

The favourable variance directly relates to the significant increases in interest rates received on investments due to the increasing RBA cash rate.

Expenditure

Total Expenses are under budget by \$1.976M. This is mainly due to underspends in Materials & Contracts of \$1.03M and Depreciation being under budget by \$0.76M.

Materials, Contracts & Other Expenses

Materials, Contracts and Other expenses has an annual budget of \$58.6M and this incorporates various expenditure types. Combined, this budget line is under budget with a variance of \$1.03M. This predominately relates to expenses associated with waste management at shoal bay, which is partially offset by a reduction in revenue.

Depreciation and Amortisation

Depreciation is a non-cash expense and is under budget by \$0.76M. The variance relates to timing of asset capitalisations and changes to useful lives on assets that were revalued in 2021-22 as part of the end of financial year process.

Item 15.1 Page 81

Interest Expense

Interest expense is under budget by \$0.02M. This is due to several factors including timing of loan drawdowns and by offsetting some of the interest associated with variable loans with surplus funds.

Treasury Comment

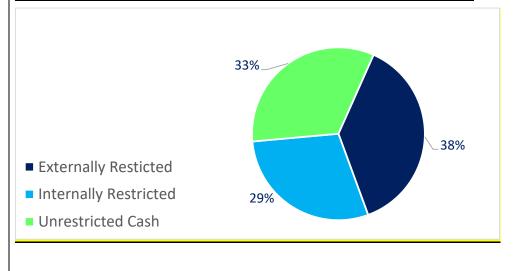
The RBA met on the 1st of November and increased the cash rate target by 25 basis points. Australia's inflation is high at 7.3% and is expected to peak at 8%. The RBA board said it expects to increase interest rates further over the period ahead. The size and timing of future interest rate increases will continue to be determined by the national/global economic data and the RBA's assessment of the outlook for inflation and the labour market. Any increases by the RBA will increase City of Darwin's interest (borrowing) expenses and increase interest income.

City of Darwin has achieved 2.40% on weighted average interest rate on its October cash and investment portfolio of \$113.44M (excluding loan offset \$4M). There have been no investment policy breaches in this month.

The Investment Reports have been renamed and updated to include surplus cash funds that are placed against variable loans. These funds are considered 'at call' as they can be accessed in short time frames.

Cash at Bank & Investments at 31 October 2022

Cash at Bank & Investments	
	\$'000
Cash at Bank & Investments	37,913
Cash at Bank & Investments - externally restricted	42,823
Cash at Bank & Investments - internally restricted	33,073
Total Cash at Bank & Investments	113,809



Item 15.1 Page 82

29 November 2022

Accounts Receivable (Trade Debtors)

This section considers the receipt timing of Rates collection and any general Debtors outstanding. The performance on Rates recovery is compared to the prior year. The report also includes information on, aged debtors including general debtors, infringements, and Rates arrears

Accounts Payable (Trade Creditors)

The Accounts Payable owing at the 31st October 2022 was \$4.85M at the time of reporting. City of Darwin recognises the liability of invoices once approved.

	Ageing 1-30 Days	Ageing 31–60 Days	Ageing 61-90 Days	Ageing 90+ Days	Total
Trade Creditors	1,032,103	3,509,153	57,545	18,535	4,617,521
ATO & Payroll	230,185				230,185

Other notes to the financial reports

The Council has met its payment and reporting obligations for GST, Fringe Benefits Tax, PAYG withholding tax, superannuation, and insurance for the month of October 2022.

Our internal accounting conventions for monthly reporting currently recognise the Council Rates that are attributable to that month and then progressively throughout the year.

Please note that these reports are unaudited management financial reports. Information contained in the reports were current as at the date of the reports and may not reflect any event or circumstances which occurred after the date the reports were completed.

Procurement Reporting

Under the Local Government (General) Regulations, Council is required to disclose at the next Council meeting and on the City of Darwin website:

- contract variations:
 - o where a tender was not required, however the total cost exceeds \$100,000, or
 - o where a contract requiring a tender is varied by 10%.
- exempt procurement greater than \$100,000

Contract Variations

There were no reportable contract variations for October 2022.

Exempt Procurement

Vendor	Supply	Cost	Applicable Exemption
Veolia Environmental Services	Fuel for Benevap machine	\$169,630.47	Reg 38(1)(h) Only one supplier

Item 15.1 Page 83

29 November 2022

Telstra Corporation Finited	Relocation works	\$204,897.69	Reg 38(1)(h) Only one supplier
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Certification by the CEO to the Council

That, to the best of the CEO's knowledge, information and belief:

- (1) The internal controls implemented by the council are appropriate; and
- (2) The council's financial report best reflects the financial affairs of the council.



CEO Signed

19 October 2022

PREVIOUS COUNCIL RESOLUTION

N/A

STRATEGIC PLAN	6 Governance Framework							
ALIGNMENT	6.3 Decision Making and Management							
BUDGET / FINANCIAL / RESOURCE IMPLICATIONS	N/A							
LEGISLATION / POLICY CONTROLS OR IMPACTS	Part 2 Division 7 the Local Government (General) Regulations 2021 require that a monthly financial report is presented to Council each month setting out:							
	(a) the actual income and expenditure of the council for the period from the commencement of the financial year up to the end of the previous month; and							
	(b) the most recently adopted annual budget; and							
	(c) details of any material variances between the most recent actual income and expenditure of the council and the most recently adopted annual budget.							
	Regulation 17(5) Part 2 Division 7 the Local Government (General) Regulations 2021 require that the monthly report must be accompanied by:							
	(a) a certification, in writing, by the CEO to the council that, to the best of the CEO's knowledge, information and belief:							
	(i) the internal controls implemented by the council are appropriate; and							

Item 15.1 Page 84

29 November 2022

	 (ii) the council's financial report best reflects the financial affairs of the council; or (b) if the CEO cannot provide the certification – written reasons for not providing the certification. This report remains in compliance with the requirements of the Local Government Act 2008 and Regulations and is being transitioned to the new requirements of the Local Government Act 2019. The new required format is mandatory on and from the month following the first budget review in the 2022-23 year. 				
CONSULTATION, ENGAGEMENT & COMMUNICATION	N/A				
DECLARATION OF INTEREST	The report authors do not have a conflict of interest in relation to this matter.				
	The report authoriser does not have a conflict of interest in relation to this matter.				
	If a conflict of interest exists, staff will not act in the matter, except as authorised by the CEO or Council (as the case requires).				

Item 15.1 Page 85

Ordinary Council Meeting 29 November 2022

Income Statement	2022/23							
For the Period Ended 31 October 2022	2023 YTD Actual		2023 YTD Budget		Variance	FY Revised Budget	FY Original Budget	
	\$'000		\$'000		\$'000	\$'000	\$'000	
Operating Income								
Rates	26,679	72%	26,738	71%	(59)	80,215	80,215	
Charges	880	2%	860	2%	20	2,282	2,282	
Fees and Charges	7,417	20%	8,372	22%	(955)	24,521	24,521	
Operating Grants and Subsidies	536	1%	363	1%	173	2,744	5,760	
Interest / Investment Income	837	2%	544	1%	292	1,633	1,633	
Other Income	862	2%	738	2%	125	1,763	1,763	
Total Income	37,211		37,615		(403)	113,158	116,174	
Operating Expenses								
Employee Expenses	12,845	29%	12,948	28%	103	38,893	38,893	
Materials and Contracts	20,122	46%	21,149	46%	1,027	58,559	57,603	
Elected Member Allowances	203	0%	244	1%	42	733	733	
Elected Member Expenses	0	0%	21	0%	21	64	64	
Depreciation, Amortisation & Impairment	10,564	24%	11,324	25%	759	33,971	33,971	
Interest Expenses	189	0%	213	0%	24	2,354	2,354	
Total Expenses	43,923		45,899		1,976	134,573	133,618	
Budgeted Operating Surplus/ (Deficit)	(6,712)		(8,284)		1,573	(21,416)	(17,444)	
Capital Grants Income	1,083		1,153		(70)	10,733	9,360	
Net Surplus/(Deficit)	(5,629)		(7,131)		1,503	(10,682)	(8,084)	

Item 15.1 - Attachment 1

Ordinary Council Meeting 29 November 2022

Statement of Fund Flows	2022/23				
For the Period Ended 31 October 2022	Oct 2022 YTD Actual \$'000	FY Revised Budget \$'000	FY Original Budget \$'000		
Funds From Operating Activities					
Net Operating Result From Above	(5,629)	(10,682)	(8,084)		
Add back depreciation (not cash)	10,564	33,971	33,971		
Add back Other Non Cash Items	0	708	708		
Net Funds Provided (or used in) Operating Activities	4,935	23,997	26,595		
Funds From Investing activities Sale of Infrastructure, Property, Plant & Equipment Purchase of Infrastructure, Property, Plant & Equipment Net Funds Provided (or used in) Investing Activities Funds From Financing Activities Proceeds from borrowings & advances Repayment of borrowings & advances Net Funds Provided (or used in) Financing Activities	235 (11,376) (11,141) 10,000 (629) 9,371	735 (76,738) (76,003) 35,500 (5,248) 30,252	736 (60,499) (59,763) 35,500 (5,248) 30,252		
		(0.0-1-0)			
Net Increase (-Decrease) in Funds Before Transfers Transfers from (-to) Reserves	3,164 15,635	(21,753) 21,753	(2,916) 2,916		
Net Increase (-Decrease) in Funds After Transfers	18,798	0	0		

Item 15.1 - Attachment 1

		2021/22		
Statement of Financial Position	Oct 2022	FY	FY	FY
s at 31 October 2022	Actual	Revised Budget	Original Budget	Audited
	\$'000	\$'000	\$'000	\$'000
Current Assets				
Cash at Bank & Investments	37,913	12,073	28,312	19,965
Cash at Bank & Investments - externally restricted	42,823	39,696	38,266	43,752
Cash at Bank & Investments - internally restricted	33,073	30,080	30,122	47,778
Trade & Other Receivables	55,353	11,646	11,646	12,089
Inventories	298	400	400	304
Total Current Assets	169,459	93,895	108,746	123,888
Non-Current Assets				
Infrastructure, Property, Plant and Equipment	1,249,954	1,240,781	1,224,542	1,249,378
Lease Right of Use Assets	3,682	0	0	3,682
Total Non Current Assets	1,253,636	1,240,781	1,224,542	1,253,060
Total Assets	1,423,095	1,334,676	1,333,288	1,376,948
Current Liabilities	40.075	40.474	00.000	00.054
Trade Payables	13,075	19,471	22,069	20,254
Rates Revenue struck (in advance)	53,561	5 303	5 202	2.770
Borrowings Provisions	2,141 12,206	5,392 6,086	5,392 6,086	2,770 12,182
	837	•		
Lease Liabilities		862	862	837
Total Current Liabilities	81,820	34,409	34,409	36,043
Non-Current Liabilities				
Trade & Other Payables	14	0	0	14
Borrowings	38,244	59,884	59,884	32,244
Provisions	51,048	28,195	28,195	51,048
Lease Liabilities	3,004	2,458	2,458	3,004
Total Non Current Liabilities	92,310	90,537	90,537	86,310
Total Liabilities	174,130	124,946	124,946	122,353
NET ASSETS	1,248,966	1,209,730	1,208,342	1,254,595
Emilia				
Equity	040.040	040 407	040.005	- 000 00=
Accumulated Surplus Asset Revaluation Reserve	310,943	313,427	316,025	300,937 862,128
Other Reserves	862,128 75,895	823,929 69,776	823,929 68,388	91,530
TOTAL EQUITY	1,248,966	1,207,132	1,208,342	1,254,595
TOTAL EQUIT	1,240,900	1,207,132	1,200,342	1,234,393

Item 15.1 - Attachment 1 Page 88

INVESTMENTS REPORT TO COUNCIL AS AT 31 October 2022

Investment and Cash at Call/Offset Distribution by Term to Maturity

Term to Maturity Policy Limits
There have been no breaches in Term to Maturity Policy limits for the month of October 2022

Term to Maturity Category	% of Total Portfolio	Term to Maturity (Policy Max.)	Term to Maturity (Policy Min.)
Less than 1 Year		` '	` ,
Term Deposits	72%		
NAB on Call Account	9%		
NAB Variable Loan Surplus Offset	4%		
Bonds	2%		
Less than 1 Year Total	87%	100%	30%
Greater than 1 Year less than 3 Years			
Term Deposits	5%		
Business Online Saver Accounts	0%		
Floating Rate Notes	5%		
Bonds	3%		
Greater than 1 Year less than 3 Years Total	13%	70%	0%
Greater than 3 Years			
Term Deposits	0%		
Business Online Saver Accounts	0%		
Floating Rate Notes	0%		
Bonds	0%		
Greater than 3 Years Total	0%	30%	0%
Greater than 5 Years			
Term Deposits	0%		
Business Online Saver Accounts	0%		
Floating Rate Notes	0%		
Greater than 5 Years	0%	10%	0%
Total	100%		

Investment Distribution by Portfolio Credit Rating

Portfolio Distribution Credit Rating Limits
There have been no breaches in Portfolio Credit Rating Limits for the month of October 2022

Credit Rating - Maximum Individual Limi	ADI	Counterparty	% of Total Portfolio	Individual Counterparty Limits of Total Investments
AA-	Commonwealth Bank of Australia Ltd	Commonwealth Bank of Australia Ltd	33%	50%
	National Australia Bank Ltd	National Australia Bank Ltd	21%	50%
	Westpac Banking Corporation Ltd	Westpac Banking Corporation Ltd	16%	50%
A+	Northern Territory Treasury Corporation	Northern Territory Treasury Corporation	4%	50%
	Macquarie Bank	Macquarie Bank	1%	30%
	Suncorp Metway Limited	Suncorp Bank	5%	30%
BBB+	Bank of Queensland Ltd	Bank of Queensland Ltd	6%	10%
	Bendigo & Adelaide Bank Ltd	Bendigo & Adelaide Bank Ltd	9%	10%
	AMP Bank Ltd	AMP Bank Ltd	5%	10%
Grand Total	AMP Bank Ltd	AMP Bank Liu	100%	10%

Credit Rating - Maximum Portfolio Limit	% of Total	Policy Limit
AAA to AA-	74%	100%
A+ to A-	6%	45%
BBB+ to BBB	20%	30%
BBB-	0%	0%
Total	100%	

Item 15.1 - Attachment 1 Page 89

29 November 2022

\$456,989

INVESTMENT AND CASH AT CALL/OFFSET REPORT TO COUNCIL AS AT

31 October 2022

									FRN ONLY	
	Institution				Credit Rati	ing Credit		(N	laturity Date -	
Instrument	Category	Counterparty	Maturity Date		(LT)	Rating (ST)	Ir	ıv Type	last pmt)	Principal \$
TMENT	MAJOR BANK	Commonwealth Bank of Australia Ltd	14 February 2023		AA-	A1+	TD	21		\$1,502,934
			14 February 2023	1.90%	AA-	A1+	TD			\$1,500,000
			21 March 2023	2.03%	AA-	A1+	TD			\$2,000,000
			2 May 2023	2.14%	AA-	A1+	TD			\$1,500,000
			2 May 2023	2.50%	AA-	A1+	TD			\$1,500,000
			28 March 2023	2.38%	AA-	A1+	TD			\$1,500,000
			8 November 2022	1.93%	AA-	A1+	TD			\$1,000,000
			13 December 2022	2.11%	AA-	A1+	TD			\$1,000,000
			23 May 2023	2.79%	AA-	A1+	TD			\$1,000,000
			13 June 2023	4.09%	AA-	A1+	TD			\$3,000,000
			18 November 2022	3.12%	AA-	A1+	FRN		18 August 2025	\$1,000,000
			20 February 2023	4.24%	AA-	A1+	BOND		18 August 2025	\$1,000,000
			4 April 2023	3.86%	AA-	A1+	TD			\$1,500,000
			11 January 2023	4.04%	AA-	A1+	FRN		11 January 2024	\$1,000,000
			18 April 2023	3.94%	AA-	A1+	TD			\$2,000,000
			18 April 2023	3.92%	AA-	A1+	TD			\$1,500,000
			14 March 2023	3.81%	AA-	A1+	TD			\$1,512,452
			11 November 2022	2.70%	AA-	A1+	BOS			\$9,035,287
		Commonwealth Bank of Australia Ltd Total National Australia Bank Ltd	29 November 2022	0.63%	AA-	A1+	TD			\$34,050,673
		National Australia Bank Ltd	29 November 2022 29 November 2022	2.14%	AA-		TD			\$1,500,000 \$3,066,871
				1.05%	AA-	A1+	TD			
			24 January 2023 2 May 2023	2.02%	AA-	A1+ A1+	TD			\$1,504,695 \$1,518,333
			28 March 2023	1.91%	AA-	A1+	TD			\$1,504,652
			23 May 2023	4.13%	AA-	A1+	TD			\$1,512,282
			28 February 2023	3.63%	AA-	A1+	TD			\$1,000,000
			20 June 2023	4.19%	AA-	A1+	TD			\$1,511,994
			25 July 2023	3.93%	AA-	A1+	TD			\$1,545,616
			25 July 2023	4.26%	AA-	A1+	TD			\$1,529,182
			14 March 2023	3.73%	AA-	A1+	TD			\$1,544,358
		National Australia Bank Ltd Total								\$17,737,983
		Westpac Banking Corporation Ltd	6 December 2022 5 December 2023	0.57%	AA-	A1+	TD			\$2,000,000
			5 December 2023 3 December 2024	1.22% 1.62%	AA- AA-	A1+	TD TD			\$2,000,000 \$2,000,000
				0.78%	AA-	A1+ A1+	TD			\$2,000,000
			24 January 2023 24 January 2023	4.18%	AA-	A1+	FRN		24 April 2024	\$1,000,000
			23 January 2024	1.40%	AA-	A1+	TD		24 April 2024	\$1,500,000
			21 February 2023	0.98%	AA-	A1+	TD			\$2,000,000
			28 February 2023	3.65%	AA-	A1+	TD			\$1,000,000
			25 July 2023	4.11%	AA-	A1+	TD			\$2,000,000
			26 September 2023	4.68%	AA-	A1+	TD			\$2,000,000
		Westpac Banking Corporation Ltd Total								\$17,000,000
		Northern Territory Treasury Corporation (NTTC)	15 December 2022	0.50%	AA-	A1+	BOND			\$2,000,000
			15 December 2024	1.30%	AA-	A1+	BOND			\$2,000,000
		Northern Territory Treasury Corporation (NTTC) Total								\$4,000,000
	MAJOR BANK Tota OTHER	AMP Bank Ltd	1 November 2022	1.00%	BBB	A2	TD			\$72,788,656
	OTHER	AMP Bank Ltd			BBB					\$1,505,984
			3 October 2023	2.30% 4.45%	BBB	A2	TD TD			\$1,000,000
			25 July 2023 4 April 2023	4.45%	BBB	A2 A2	TD			\$1,000,000 \$2,000,000
		AMP Bank Ltd Total	4 April 2023	4.0078	000	/LE	10			\$5,505,984
		Bank of Queensland Ltd	1 November 2022	0.57%	BBB+	A2	TD			\$1,533,695
			29 November 2022	0.62%	BBB+	A2	TD			\$1,506,393
			8 November 2022	2.67%	BBB+	A2	TD			\$3,000,000
		Bank of Queensland Ltd Total								\$6,040,088
		Bendigo & Adelaide Bank Ltd	14 February 2023	0.85%	BBB+	A2	TD			\$1,503,826
			21 February 2023	0.85%	BBB+	A2	TD			\$1,504,027
			21 February 2023	1.25%	BBB+	A2	TD			\$1,504,430
			21 March 2023	1.25%	BBB+	A2	TD			\$1,542,296
		Bendigo & Adelaide Bank Ltd Total	8 November 2022	2.55%	BBB+	A2	TD			\$3,000,000
		Bendigo & Adelaide Bank Ltd Total Macquarie Bank	14 November 2022	3.14%	۸.	A1	FRN		2 February 2025	\$9,054,580
		Macquarie Bank Total	14 NOVERBUEL 2022	3.14%	A†	AI	LINN		z i euruary 2025	\$1,000,000 \$1,000,000
		Suncorp Bank	22 November 2022	1.02%	A+	A1	TD			\$1,000,000
		Jum	28 February 2023	2.80%	A+	A1	TD			\$1,503,406
			20 June 2023	4.20%	A+	A1	TD			\$1,500,000
			17 January 2023	3.82%	A+	A1	FRN		17 October 2025	\$1,000,000
		Suncorp Bank Total								\$5,003,406
	OTHER Total									\$26,604,058
NT Total										\$99,392,713
E LOAN SURPLUS	MAJOR BANK	National Australia Bank Ltd	11 November 2022	0.00%	AA-	A1+	General Surplus	- NAB Variable Loans		\$4,000,000
	MA IOD DANK T	National Australia Bank Ltd Total								\$4,000,000
LOAN SURPLUS Total	MAJOR BANK Tota									\$4,000,000 \$4,000,000
										\$4,000,000

VTYPE - FRN = interest rate is the 'Coupon Margin' established on issue date, this plus 3M BBSW provides the yield for the current coupon period. ATURITY DATE - FRN = the interest coupon payment date not actual FRN maturity date (paid every 91 days).

 General Bank Funds
 \$9,130,595

 NAB On Call Funds
 \$4,209,090

 Total Funds
 \$117,442,171

 Less Variable Loans Offset
 -\$4,000,000

 Total Investment & Cash (less offset)
 \$113,444,217

 Total Budgeted Investment Earnings
 \$992,337

 Year to Date Investment Earnings
 \$581,993

 Weighted Ave Rate
 2,40%

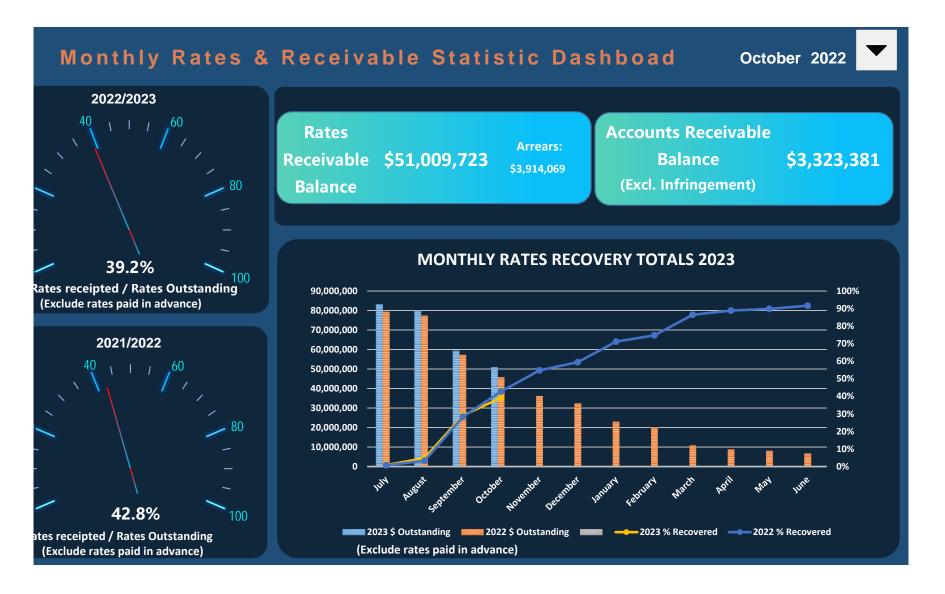
 BBSW 90 Day Rate
 3,09%

 Bloomberg AusBond (Bank Bill Index)
 2,86%

Item 15.1 - Attachment 1 Page 90

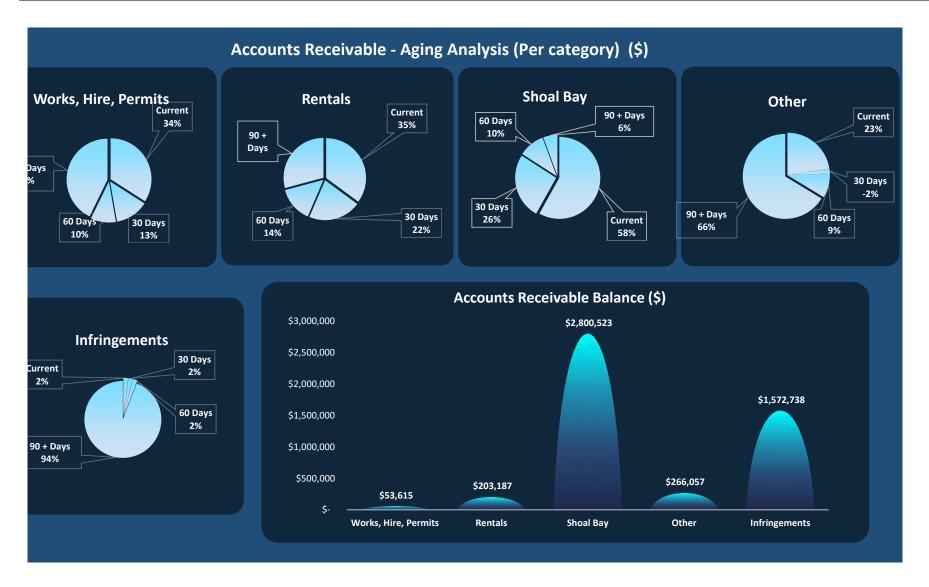
Trust Bank Account

Ordinary Council Meeting 29 November 2022



Item 15.1 - Attachment 1

Ordinary Council Meeting 29 November 2022



Item 15.1 - Attachment 1

7 February 2023

15.3 MONTHLY FINANCIAL REPORT - NOVEMBER 2022

Author: Senior Accountant

Financial Controller Executive Manager Finance

Exocative manager i man

Authoriser: Chief Executive Officer

Attachments: 1. Monthly Financial Report - November 2022 !

RECOMMENDATIONS

THAT the report entitled Monthly Financial Report – November 2022 be received and noted.

PURPOSE

The purpose of this report is to provide a summary of the financial position of Council for the period ended 30 November 2022.

Further, this report and the contents are required to be presented to Council in compliance with the *Local Government (General) Regulations 2021*.

KEY ISSUES

This is the first monthly financial report with the new Department of Chief Minister and Cabinet mandated format. There is some additional information provided and some minor changes to the presentation of the information.

The Monthly Financial Report includes:

- Income Statement, which compares actual YTD income and expenditure against YTD budget.
- Fund Flow Statement (Monthly Operating Position), which outlines the effect on General Funds.
- Statement of Financial Position (Balance Sheet), which outlines what Council owns (assets) and what it owes (liabilities) at a point in time.
- Notes to the Balance Sheet, this includes further details on the Cash Balance, Trade Debtors, Trade Creditors, and a statement on Council's current payment and reporting obligations.
- Investments, which provides details of treasury activities, investments as at 30 November 2022.
- Rates and Receivables Report which provides a summary of outstanding rates and debtors.
- Procurement Reporting, which is a summary of contract variations and exempt procurement.
- Capital Expenditure and Funding, which compares YTD capital expenditure and funding against YTD budget.
- Planned Major Projects Capital Works, provides a high-level financial overview of our major projects at a point in time.

Item 15.3 Page 403

7 February 2023

DISCUSSION

November 2022 – Year to Date Result

Please note that the YTD budget and revised budget does not include the 1st Budget Variation adopted on the 6th of December 2022.

The year-to-date operating result until 30 November 2022 is a **deficit of (\$8.35M)** compared to a **Budgeted deficit of (\$8.48M)** as highlighted in the table below.

After including capital income, the **Net Deficit is (\$7.36M)** against the budgeted **deficit of (\$7.32M)**. This has resulted in a favourable **\$0.04M** variance overall (as shown in the income statement).

	Actual	Budget	Variance
	\$'000	\$'000	\$'000
Net Operating Surplus/ (Deficit)	(8,347)	(8,482)	135 Favourable

Commentary

The Net Operating Position has a favourable variance to the budget of \$0.039M or \$39K. The variance results from lower than budgeted material and contractor costs, and depreciation, partially offset by lower than anticipated fees and charges received for the period ending 30 November.

Please find below additional commentary for the material variances:

Income

Total Operating Income is tracking below budget by \$2.011M.

User Fees & Charges

The unfavourable variance is \$1.422M. This is mainly due to Waste Fees & Charges being under YTD expectations and is partially offset by a decrease in expenditure.

Operating Grants and Subsidies

Operating grants received are lower than budgeted, mainly due to the timing of Library Grants, which is expected to be received in December. Please also note that Financial Assistance Allocation received for 2022/23 is slightly higher than budgeted, in addition receipt of the Regional Arts grant (adjusted in the 1st Budget Review).

Interest / Investment Income

The favourable variance directly relates to the increase in interest rates received on investments with the increasing RBA cash rate.

Expenditure

Total Expenses are under budget by \$2.146M. This is mainly due to underspends in Materials & Contracts of \$0.577M and Depreciation being under budget by \$1.027M.

Employee Expenses

Employee costs report a positive variance to budget of \$0.54M, it is expected that as vacancies are filled employee costs will increase.

Item 15.3 Page 404

7 February 2023

Materials, Contracts & Other Expenses

Materials, Contracts and Other expenses has an annual budget of \$58.6M and this incorporates various expenditure types. Combined, this budget line is under budget with a variance of \$0.58M. This predominately relates to expenses associated with waste management at shoal bay, which is offset by a reduction in revenue.

Depreciation and Amortisation

Depreciation is a non-cash expense and is under budget by \$1.027M. The variance relates to timing of asset capitalisations and changes to useful lives on assets that were revalued in 2021-22 as part of the end of financial year process.

Interest Expense

Interest expense is under budget by \$0.09M. This is due to several factors including timing of loan drawdowns and by offsetting some of the interest associated with variable loans with surplus funds.

Statement of Fund Flows

The variances are related to a mismatch in the timing of projects and original budget cashflows, and the reasons described above under operating statement commentary. Major variances were addressed in the 1st Budget Review.

Treasury Comment

The RBA met on the 6th of December and increased the cash rate target by 25 basis points. Australia's inflation is high at 6.9%. The RBA board said it expects to increase interest rates further over the period ahead. The size and timing of future interest rate increases will continue to be determined by the national/global economic data and the RBA's assessment of the outlook for inflation and the labour market. Any increases by the RBA will increase City of Darwin's interest (borrowing) expenses and increase interest income.

City of Darwin has achieved 2.71% on weighted average interest rate on its November cash and investment portfolio of \$117.58M (excluding loan offset \$11M). There have been no investment policy breaches in this month.

The Investment Reports have been renamed and updated to include surplus cash funds that are placed against variable loans. These funds are considered 'at call' as they can be accessed in short time frames.

Accounts Receivable (Trade Debtors)

This section considers the receipt timing of Rates collection and any general Debtors outstanding. The report includes information on, aged debtors including general debtors, infringements, and Rates arrears.

Accounts Payable (Trade Creditors)

The Accounts Payable owing at the 30th November 2022 was \$4.03M at the time of reporting. City of Darwin recognises the liability of invoices once approved.

Item 15.3 Page 405

7 February 2023

Other notes to the financial reports

The Council has met its payment and reporting obligations for GST, Fringe Benefits Tax, PAYG withholding tax, superannuation, and insurance for the month of November 2022.

Our internal accounting conventions for monthly reporting currently recognise the Council Rates that are attributable to that month and then progressively throughout the year.

Please note that these reports are unaudited management financial reports. Information contained in the reports were current as at the date of the reports and may not reflect any event or circumstances which occurred after the date the reports were completed.

Procurement Reporting

Under the Local Government (General) Regulations, Council is required to disclose at the next Council meeting and on the City of Darwin website:

- contract variations:
 - o where a tender was not required, however the total cost exceeds \$100,000, or
 - o where a contract requiring a tender is varied by 10%.
- · exempt procurement greater than \$100,000

Contract Variations

There were no reportable contract variations for November 2022.

Exempt Procurement

Vendor	Supply	Cost	Applicable Exemption
Schreder Australia Pty Ltd	Manufacture and delivery of Shuffle Smart Poles	\$694,100	Reg 38(1)(k)
Veolia Environmental Services	Supply of fuel for Benevap machine	\$101,969.58	Reg 38(1)(h)
Rhipe Australia Pty Ltd	Enterprise Agreement renewal for Microsoft software	\$933,975.29	Reg 38(1)(d)

Certification by the CEO to the Council

That, to the best of the CEO's knowledge, information and belief:

- (1) The internal controls implemented by the council are appropriate; and
- (2) The council's financial report best reflects the financial affairs of the council.

8.2

CEO Signed

21 December 2022

Item 15.3 Page 406

7 February 2023

PREVIOUS COUNCIL I	RESOLUTION
STRATEGIC PLAN ALIGNMENT	6 Governance Framework 6.3 Decision Making and Management
BUDGET / FINANCIAL / RESOURCE IMPLICATIONS	N/A
LEGISLATION / POLICY CONTROLS OR IMPACTS	Part 2 Division 7 the Local Government (General) Regulations 2021 require that a monthly financial report is presented to Council each month setting out:
	(a) the actual income and expenditure of the council for the period from the commencement of the financial year up to the end of the previous month; and
	(b) the most recently adopted annual budget; and
	(c) details of any material variances between the most recent actual income and expenditure of the council and the most recently adopted annual budget.
	Due to Council Recess for the Christmas period this report has been circulated and published on the City of Darwin website on a draft basis and is now presented for noting.
	Regulation 17(5) Part 2 Division 7 the Local Government (General) Regulations 2021 require that the monthly report must be accompanied by:
	(a) a certification, in writing, by the CEO to the council that, to the best of the CEO's knowledge, information and belief:
	(i) the internal controls implemented by the council are appropriate; and
	(ii) the council's financial report best reflects the financial affairs of the council; or
	(b) if the CEO cannot provide the certification – written reasons for not providing the certification.
	This report remains in compliance with the requirements of the <i>Local Government Act 2008 and Regulations</i> and is being transitioned to the new requirements of the <i>Local Government Act 2019</i> . The new required format is mandatory on and from the month following the first budget review in the 2022-23 year.
CONSULTATION, ENGAGEMENT & COMMUNICATION	N/A

Item 15.3 Page 407

7 February 2023

DECLARATION OF INTEREST

The report authors do not have a conflict of interest in relation to this matter.

The report authoriser does not have a conflict of interest in relation to this matter.

If a conflict of interest exists, staff will not act in the matter, except as authorised by the CEO or Council (as the case requires).

Item 15.3 Page 408

Ordinary Council Meeting 7 February 2023

Income Statement	2022/23							
For the Period Ended 30 November 2022	2023 YTD Actual		2023 YTD Budget		Variance	FY Revised Budget	FY Original Budget	
	\$'000		\$'000		\$'000	\$'000	\$'000	
Operating Income								
Rates	33,371	72%	33,423	69%	(50)	80,215	90 245	
Charges	1.060	2%	1,035	2%	(52) 26	2,282	80,215 2,282	
Fees and Charges	8.938	19%	10,359	21%	(1,422)	24,521	24,521	
Operating Grants and Subsidies	860	2%	2,051	4%	(1,422)	2,744	5,760	
Interest / Investment Income	1,094	2%	680	1%	413	1,633	1,633	
Other Income	1,117	2%	903	2%	214	1,763	1,763	
Total Income	46,440		48,452		(2,011)	113,158	116,174	
Operating Expenses								
Employee Expenses	15,628	29%	16,177	28%	549	38,893	38,893	
Materials and Contracts	25,493	47%	26,069	46%	577	58,559	57,603	
Elected Member Allowances	249	0%	305	1%	56	733	733	
Elected Member Expenses	0	0%	27	0%	27	64	64	
Depreciation, Amortisation & Impairment	13,128	24%	14,154	25%	1,027	33,971	33,971	
Interest Expenses	290	1%	201	0%	(89)	2,354	2,354	
Total Expenses	54,787		56,934		2,146	134,573	133,618	
Budgeted Operating Surplus/ (Deficit)	(8,347)		(8,482)		135	(21,416)	(17,444)	
Capital Grants Income	989		1,163		(174)	10,733	9,360	
Net Surplus/(Deficit)	(7,358)		(7,319)		(39)	(10,683)	(8,084)	

Item 15.3 - Attachment 1

Ordinary Council Meeting 7 February 2023

Statement of Fund Flows	2022/23					
Monthly Operating Position For the Period Ended 30 November 2022	Nov 2022 YTD Actual \$'000	YTD Revised Budget \$'000	YTD Variance Revised Budget \$'000	FY Revised Budget \$'000	FY Original Budget \$'000	
Funds From Operating Activities						
Net Operating Result from Income Statement	(8,347)	(8,482)	135	(21,416)	(17,444)	
Add back depreciation (not cash)	13,128	14,154	(1,027)	33,971	33,971	
Add back Other Non Cash Items	0	0	0	708	708	
Net Funds Provided (or used in) Operating Activities	4,781	5,672	(892)	13,263	17,235	
Less Additional Outflows						
Repayment of borrowings & advances	(889)	(889)	0	(5,248)	(5,248)	
Purchase of Infrastructure, Property, Plant & Equipment	(14,067)	(26,403)	12,337	(76,738)	(60,499)	
Total Additional Outflows	(14,957)	(27,293)	12,336	(81,986)	(65,747)	
Add Additional Inflows						
Add Capital Grants	989	1,163	(174)	10,733	9,360	
Sale of Infrastructure, Property, Plant & Equipment	235	306	(71)	736	736	
Proceeds from borrowings & advances	13,750	6,000	7,750	35,500	35,500	
Transfers from Reserves	14,724	14,151	573	21,754	2,916	
Total Additional Inflows	29,698	21,619	8,077	68,723	48,512	
Net Increase (-Decrease) in Funds	19,521	0	19,521	0	0	

Item 15.3 - Attachment 1

			2021/22		
Statement of Financial Position	Nov 2022		FY	FY	FY
as at 30 November 2022	Actual		Revised Budget	Original Budget	Audited
	\$'000	Note	\$'000	\$'000	\$'000
Current Assets					
Cash at Bank & Investments	52,426	Α	12,073	28,312	19,965
Cash at Bank & Investments - externally restricted	43,595	Α	39,696	38,266	43,752
Cash at Bank & Investments - internally restricted	33,211	Α	30,080	30,122	47,778
Trade & Other Receivables	4,174	В	11,646	11,646	12,089
Rates & Charges Receivables	35,486	В	0	0	0
Inventories	304		400	400	304
Total Current Assets	169,195		93,895	108,746	123,888
Non-Current Assets					
Infrastructure, Property, Plant and Equipment	1,250,081		1,240,781	1,224,542	1,249,378
Lease Right of Use Assets	3,682		0	0	3,682
Total Non Current Assets	1,253,763		1,240,781	1,224,542	1,253,060
Total Assets	1,422,958		1,334,676	1,333,288	1,376,948
Current Liabilities					
Trade Payables & Other Payables	4,033	С	24,667	22,069	20,254
Accruals	5,671		0	0	0
ATO & Payroll Liabilities	574	D	0	0	0
Other Current Liabilities / Payables	3,625		0	0	0
Rates Revenue struck (in advance)	46,866		0	0	0
Borrowings	1,881		5,392	5,392	2,770
Provisions	7,786		6,086	6,086	12,182
Lease Liabilities	837		862	862	837
Total Current Liabilities	71,273		37,007	34,409	36,043
Non-Current Liabilities					
Trade & Other Payables	14		0	0	14
Borrowings	45,994		59,884	59,884	32,244
Provisions	55,436		28,195	28,195	51,048
Lease Liabilities	3,004		2,458	2,458	3,004
Total Non Current Liabilities	104,448		90,537	90,537	86,310
Total Liabilities	175,721		127,544	124,946	122,353
NET ASSETS	1,247,237		1,207,132	1,208,342	1,254,595
Equity					
Accumulated Surplus	308,303		313,427	316,025	300,937
Asset Revaluation Reserve	862,128		823,929	823,929	862,128
Other Reserves	76,806		69,776	68,388	91,530
TOTAL EQUITY	1,247,237		1,207,132	1,208,342	1,254,595

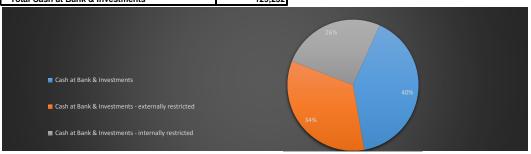
Item 15.3 - Attachment 1 Page 411

Monthly Balance Sheet Report (Notes to the Balance Sheet) as at 30 November 2022

Note A. Details of Cash and Investments Held

Investments Report attached, which provides details of treasury activities, investments as at the end of the Month. City of Darwin has achieved 2.71% on weighted average interest rate on its November cash and investment portfolio of \$128.58M (including \$11M Variable Loans Surplus/Offset). There have been no investment policy breaches in this month. Please note The Investment Reports have been renamed and updated to include surplus cash funds that are placed against variable loans. These funds are considered 'at call' as they can be accessed in short time frames.

Cash at Bank & Investments	
	\$'000
Cash at Bank & Investments	52,426
Cash at Bank & Investments - externally restricted	43,595
Cash at Bank & Investments - internally restricted	33,211
Total Cash at Bank & Investments	129 232



Note B. Statement of Trade Debtors*	Past Due 1 – 30 Days		Past Due 31 – 60 Days		Past Due 61-90 Days		Past Due 90+ Days		Total *	
Rates & Charges Debtors	\$	31,819,799					\$	3,666,043	\$ 35,485,842	
Other Trade Receivables and Other Receivables	\$	2,698,732	\$	805,360	\$	363,764	\$	305,694	\$ 4,173,551	
Total Trade and Other Receivables	\$	34,518,531	\$	805,360	\$	363,764	\$	3,971,737	\$ 39,659,393	

Note C. Statement on Trade Creditors*	Past Due 1 – 30 Days		Past Due 31 – 60 Days		Past Due 61-90 Days		Past Due 90+ Days		Total	
General Trade Creditors	\$ 3,096,748	\$	44,486	\$	492	\$	11,110	\$	3,152,837	
Other Trade Payables & Other Payables	\$ 880,871							\$	880,871	
Total Trade and Other Payables	\$ 3,977,619	\$	44,486	\$	492	\$	11,110	\$	4,033,708	

Note D. Statement on Australian Tax Office (ATO) and Payroll Obligations

The Council has met its payment and reporting obligations for GST, Fringe Benefits Tax, PAYG withholding tax, superannuation, and insurance for the month of November 2022.

Item 15.3 - Attachment 1 Page 412

^{*} Please note that these reports are unaudited management financial reports. Information contained in the reports were current as at the date of the reports and may not reflect any event or circumstances which occurred after the date the reports were completed.

7 February 2023

INVESTMENTS REPORT TO COUNCIL AS AT 30 November 2022

Investment and Cash at Call/Offset Distribution by Term to Maturity

Term to Maturity Policy Limits
There have been no breaches in Term to Maturity Policy limits for the month of November 2022

Term to Maturity Category	% of Total Portfolio	Term to Maturity (Policy Max.)	Term to Maturity (Policy Min.)
Less than 1 Year		(, , , , , , , , , , , , , , , , , , ,	, , ,
Term Deposits	69%		
Business Online Saver Accounts	6%		
Floating Rate Notes	0%		
General Surplus on Variable Loans	10%		
Bonds	2%		
Less than 1 Year Total	86%	100%	30%
Greater than 1 Year less than 3 Years			
Ferm Deposits	5%		
Business Online Saver Accounts	0%		
Floating Rate Notes	4%		
Bonds	3%		
Greater than 1 Year less than 3 Years Total	12%	70%	0%
Greater than 3 Years			
Ferm Deposits	0%		
Business Online Saver Accounts	0%		
Floating Rate Notes	2%		
Bonds	0%		
Greater than 3 Years Total	2%	30%	0%
Greater than 5 Years			
Term Deposits	0%		
Business Online Saver Accounts	0%		
Floating Rate Notes	0%		
Greater than 5 Years	0%	10%	0%

Investment Distribution by Portfolio Credit Rating

Credit Rating - Maximum Individual Limi	: ADI	Counterparty	% of Total Portfolio	Individual Counterparty Limits of Total Investments
AA-	Commonwealth Bank of Australia Ltd	Commonwealth Bank of Australia Ltd	28%	50%
	National Australia Bank Ltd	National Australia Bank Ltd	29%	50%
	Westpac Banking Corporation Ltd	Westpac Banking Corporation Ltd	17%	50%
	Northern Territory Treasury Corporation	Northern Territory Treasury Corporation	3%	50%
A+	Macquarie Bank	Macquarie Bank	1%	30%
	Suncorp Metway Limited	Suncorp Bank	4%	30%
BBB+	Bank of Queensland Ltd	Bank of Queensland Ltd	5%	10%
	Bendigo & Adelaide Bank Ltd	Bendigo & Adelaide Bank Ltd	5%	10%
BBB	AMP Bank Ltd	AMP Bank Ltd	5%	10%
	Bank Australia Limited	Bank Australia Limited	2%	10%
Grand Total			100%	

Credit Rating - Maximum Portfolio Limit	% of Total	Policy Limit
AAA to AA-	78%	100%
A+ to A-	5%	45%
BBB+ to BBB	17%	30%
BBB-	0%	0%
Total	100%	

Item 15.3 - Attachment 1 Page 413

7 February 2023

INVESTMENT AND CASH AT CALL/OFFSET REPORT TO COUNCIL AS AT 30 November 2022

			oo ito veinbei					FRN ONLY		
Instrument	Institution Category	Counterparty	Maturity Date		Credit Rating	Credit Rating (ST)	Inv Type	(Maturity Date -last pmt)	Principal \$	% Portfo
INVESTMENT	MAJOR BANK	Commonwealth Bank of Australia Ltd	14 February 2023	0.80%	AA-	A1+	TD	piiity	\$1,502,934	1.3
			14 February 2023	1.90%	AA-	A1+	TD		\$1,500,000	1.3
			21 March 2023 2 May 2023	2.03% 2.14%	AA- AA-	A1+ A1+	TD TD		\$2,000,000 \$1,500,000	1.3
			2 May 2023 2 May 2023	2.14%	AA-	A1+	TD		\$1,500,000	1.3
			28 March 2023	2.38%	AA-	A1+	TD		\$1,500,000	1.3
			13 December 2022	2.11%	AA-	A1+	TD		\$1,000,000	0.8
			23 May 2023 13 June 2023	2.79% 4.09%	AA- AA-	A1+ A1+	TD TD		\$1,000,000 \$3,000,000	0.8
			20 February 2023	4.24%	AA-	A1+	BOND	18 August 2025	\$1,000,000	0.8
			20 February 2023	3.85%		A1+	FRN	18 August 2025	\$1,000,000	0.8
			4 April 2023 11 January 2023	3.86% 4.04%	AA- AA-	A1+ A1+	TD FRN	11 January 2024	\$1,500,000 \$1,000,000	1.3
			18 April 2023	3.94%		A1+	TD	11 January 2024	\$2,000,000	1.7
			18 April 2023	3.92%	AA-	A1+	TD		\$1,500,000	1.3
			14 March 2023 11 April 2023	3.81% 3.88%	AA- AA-	A1+ A1+	TD TD		\$1,512,452 \$1,009,994	1.
			5 December 2022	2.70%	AA-	A1+	BOS		\$7,054,546	6.1
		Commonwealth Bank of Australia Ltd Total							\$32,079,926	28.0
		National Australia Bank Ltd	24 January 2023 2 May 2023	1.05% 2.02%	AA- AA-	A1+ A1+	TD TD		\$1,504,695 \$1,518,333	1.3
			28 March 2023	1.91%		A1+	TD		\$1,504,652	1.3
			23 May 2023	4.13%	AA-	A1+	TD		\$1,512,282	1.3
			23 May 2023 28 February 2023	4.08% 3.63%	AA- AA-	A1+ A1+	TD TD		\$1,550,610 \$1,000,000	1.
			20 June 2023	4.19%	AA-	A1+	TD		\$1,511,994	1.
			20 June 2023	4.12%	AA-	A1+	TD		\$1,550,245	1.
			25 July 2023 25 July 2023	3.93% 4.26%	AA- AA-	A1+ A1+	TD TD		\$1,545,616 \$1,529,182	1.
			14 March 2023	3.73%	AA-	A1+	TD		\$1,544,358	1.
			11 April 2023	3.88%	AA-	A1+	TD		\$1,509,243	1.
		National Australia Bank Ltd Total	1 August 2023	4.18%	AA-	A1+	TD		\$4,000,000 \$21,781,210	3. 19.
		Westpac Banking Corporation Ltd	6 December 2022	0.57%	AA-	A1+	TD		\$2,000,000	1.
			5 December 2023	1.22%	AA-	A1+	TD		\$2,000,000	1
			3 December 2024 24 January 2023	1.62% 0.78%	AA- AA-	A1+ A1+	TD TD		\$2,000,000 \$1,500,000	1
			24 January 2023	4.18%	AA-	A1+	FRN	24 April 2024	\$1,000,000	0
			23 January 2024	1.40%		A1+	TD		\$1,500,000	1
			21 February 2023 28 February 2023	0.98% 3.65%	AA- AA-	A1+ A1+	TD TD		\$2,000,000 \$1,000,000	1 0
			25 July 2023	4.11%	AA-	A1+	TD		\$2,000,000	1.
			26 September 2023 14 November 2023	4.68% 4.44%	AA- AA-	A1+ A1+	TD TD		\$2,000,000 \$3,000,000	1.7
		Westpac Banking Corporation Ltd Total	14 November 2023	4.4470	AA-	Alt	10		\$20,000,000	17.4
		Northern Territory Treasury Corporation (NTTC)	15 December 2022	0.50%	AA-	A1+	BOND		\$2,000,000	1.
		Northern Territory Treasury Corporation (NTTC) Total	15 December 2024	1.30%	AA-	A1+	BOND		\$2,000,000 \$4,000,000	1.
	MAJOR BANK Total								\$77,861,136	68
	OTHER	AMP Bank Ltd	3 October 2023 25 July 2023	2.30% 4.45%	BBB BBB	A2 A2	TD TD		\$1,000,000 \$1,000,000	0
			4 April 2023	4.00%	BBB	A2 A2	TD		\$2,000,000	1.
			7 March 2023	3.95%	BBB	A2	TD		\$1,519,847	1
		AMP Bank Ltd Total Bank of Queensland Ltd	7 March 2023	3.65%	BBB+	A2	TD		\$5,519,847 \$1,541,743	4
		bank of addonound Eta	11 April 2023	3.77%	BBB+	A2	TD		\$1,515,707	1
			16 May 2023	4.15%	BBB+	A2	TD		\$3,000,000	2
		Bank of Queensland Ltd Total Bendigo & Adelaide Bank Ltd	14 February 2023	0.85%	BBB+	A2	TD		\$6,057,450 \$1,503,826	5
		Berluigo & Adelaide Barik Eld	21 February 2023	0.85%	BBB+	A2	TD		\$1,504,027	1
			21 February 2023	1.25%	BBB+	A2	TD		\$1,504,430	1
		Bendigo & Adelaide Bank Ltd Total	21 March 2023	1.25%	BBB+	A2	TD		\$1,542,296 \$6,054,580	1
		Macquarie Bank	13 February 2023	3.87%	A+	A1	FRN	12 February 2025	\$1,000,000	0
		Macquarie Bank Total							\$1,000,000	0
		Suncorp Bank	28 February 2023 20 June 2023	2.80% 4.20%		A1 A1	TD TD		\$1,503,406 \$1,500,000	1
			17 January 2023	3.82%	A+	A1	FRN	17 October 2025	\$1,000,000	0
		Suncorp Bank Total	30 May 2023	4.15%	A+	A1	TD		\$1,006,847 \$5,010,253	0.
		Suncorp Bank Total Bank Australia Limited	24 February 2023	4.70%	BBB	A-2	FRN	24 November 2025	\$5,010,253	1.
		Bank Australia Limited Total	,						\$2,000,000	1.
/ESTMENT Total	OTHER Total								\$25,642,129 \$103,503,265	22 90
ARIABLE LOAN SURPLUS	MAJOR BANK	National Australia Bank Ltd	5 December 2022	0.00%	AA-	A1+	General Surplus	s - NAB Variable Loans	\$11,000,000	9
	MAJOR BANK Total	National Australia Bank Ltd Total							\$11,000,000 \$11,000,000	9. 9 .
RIABLE LOAN SURPLUS To	otal								\$11,000,000	9.
and Total									\$114,503,265	1
		established on issue date, this plus 3M BBSW provide t date not actual FRN maturity date (paid every 91 day		coupon period.						
		Ger	neral Bank Funds						\$13,157,242	
		NA	B On Call Funds						\$920,909	
			al Funds						\$128,581,417	
		Les	s Variable Loans Offset						-\$11,000,000	

Gen	neral Bank Funds	\$13,157,242
NAB	B On Call Funds	\$920,909
Tota	al Funds	\$128,581,417
Less	s Variable Loans Offset	-\$11,000,000
Tota	al Investment & Cash (less offset)	\$117,581,417
Tota	al Budgeted Investment Earnings	\$992,937
Year	ar to Date Investment Earnings	\$833,682
Weig	ighted Ave Rate	2.71%
BBS	SW 90 Day Rate	3.09%
Bloo	omberg AusBond (Bank Bill Index)	3.03%
	• • •	
Trus	ist Bank Account	\$456,989

Item 15.3 - Attachment 1 Page 414

7 February 2023

Member and CEO Council Credit Card Transactions for the Month For the Month Ended 30 November 2022

Cardholder Name: CEO

Transaction Date	Amount \$	Supplier's Name	Reason for the Transaction
27-Oct-22	14.13	Cafe 21 The Mall	Business meeting with Lord Mayor and MLA
17-Nov-22	5.00	DARWIN CONVENTION CENTRE	LGANT Conference - parking
18-Nov-22	5.00	DARWIN CONVENTION CENTRE	LGANT Conference - parking
Total	24.13		

Cardholder Name: Lord Mayor

Transaction Date	Amount \$	Supplier's Name	Reason for the Transaction
28/10/2022	20.00	PAYSTAY	Car Parking Fee account top up
18/11/2022	4.00	BGHotels	Car parking fee
21/11/2022	20.00	PAYSTAY	Car Parking Fee account top up
24/11/2022	2.00	BGHotels	Car parking fee
Total	46.00		

Item 15.3 - Attachment 1 Page 415

Ordinary Council Meeting 7 February 2023

Capital Expenditure For the Period Ended 30 November 2022	2022/23								
	YTD Actuals	YTD Revised Budget	YTD Variance	FY Revised Budget Current Financial Year Budget					
	\$	\$	\$	\$					
TOTAL CAPITAL EXPENDITURE BY ASSET CLASS:									
Capital Work In Progress									
Land - Under Roads	0	0	0	0					
Land and Buildings:									
Land and Improvements	0	0	0	0					
Buildings	1,259,728	5,953,328	4,693,600	27,162,834					
Infrastructure:				•					
Stormwater Drainage	1,192,700	955,771	(236,929)	2,843,653					
Transport	1,890,963	1,448,807	(442,156)	7,977,469					
Pathways	841,479	802,815	(38,664)	1,801,175					
Public Lighting	424,439	652,147	227,708	1,170,111					
Waste Management Infrastructure	6,697,555	13,057,098	6,359,543	25,410,405					
Waste Remediation	0	0		0					
Right Of Use Assets (Leases):									
Leased Land and Buildings	0	0		0					
Other Leased Assets	0	0		0					
Plant & Equipment, including Fleet	425,900	1,232,845	806,945	3,887,652					
Parks & Reserves Infrastructure	1,195,519	2,158,557	963,038	6,073,995					
Other Assets	138,600	142,113	3,513	411,044					
	·		•	•					
TOTAL CAPITAL EXPENDITURE	14,066,883	26,403,481	12,336,598	76,738,338					
TOTAL CAPITAL EXPENDITURE FUNDED BY:									
Operating Income	3,736,082	5,682,565	(1,946,483)	18,199,108					
Capital Grants	2,472,688	5,928,138	(3,455,450)	11,536,113					
Transfer from Reserves	823,977	1,732,716	(908,739)	6,766,929					
Borrowings	6,700,519	13,060,062	(6,359,543)	40,305,744					
TOTAL CAPITAL EXPENDITURE FUNDING	13,733,266	26,403,481	(12,670,215)	76,807,894					
Funding Deficit relates to capital projects addressed at 1st Budget Reviews	333,618	0	333,618	0					

Item 15.3 - Attachment 1

Ordinary Council Meeting 7 February 2023

Report on Planned Major Capital Works For the Period Ended 30 November 2022

Class of Assets	By Major Capital Project *	Total Prior Year(s) Actuals \$	YTD Actuals \$	Total Actuals \$	Total Planned Budget ** \$	Total Yet to Spend \$	Expected Project Completion
		(A)	(B)	(C = A + B)	(D)	(E = D - C)	Date
Buildings	Casuarina Aquatic & Leisure Centre	360,585	623,969	984,554	25,000,000	24,015,446	30/06/2024
Waste Management Infrastructure	Shoal Bay - Stage 2 Expansion	0	0	0	12,000,000	12,000,000	30/06/2024
Waste Management Infrastructure	Leachate Irrigation System - Shoal Bay (CF)	13,150,746	1,563,368	14,714,113	14,425,069	(289,044)	30/06/2023
Waste Management Infrastructure	SBWMF - Stage 3 & 4 Final Cap Design & Construction (CF)	8,754,737	4,755,756	13,510,493	14,000,000	489,507	30/06/2023
Waste Management Infrastructure	Shoal Bay - Leachate Ponds	0	6,338	6,338	6,000,000	5,993,662	30/06/2023
Waste Management Infrastructure	Leachate Storage Tanks & Infrastructure	5,624,943	802	5,625,745	5,752,400	126,655	Completed
TOTAL ***		27,891,011	6,950,232	34,841,244	77,177,469	42,336,225	

Item 15.3 - Attachment 1

7 February 2023

15.4 MONTHLY FINANCIAL REPORT - DECEMBER 2022

Author: Senior Accountant

Executive Manager Finance

Authoriser: Acting General Manager Corporate

Attachments: 1. Monthly Financial Report - December 2023 U

RECOMMENDATIONS

THAT the report entitled Monthly Financial Report – December 2022 be received and noted.

PURPOSE

The purpose of this report is to provide a summary of the financial position of Council for the period ended 31 December 2022.

Further, this report and the contents are required to be presented to Council in compliance with the *Local Government (General) Regulations 2021*.

KEY ISSUES

The Monthly Financial Report includes:

- Income Statement, which compares actual YTD income and expenditure against YTD budget.
- Fund Flow Statement (Monthly Operating Position), which outlines the effect on General Funds.
- Statement of Financial Position (Balance Sheet), which outlines what Council owns (assets) and what it owes (liabilities) at a point in time.
- Notes to the Balance Sheet, this includes further details on the Cash Balance, Trade Debtors, Trade Creditors, and a statement on Council's current payment and reporting obligations.
- Investments, which provides details of treasury activities, investments as at 31 December 2022.
- Rates and Receivables Report which provides a summary of outstanding rates and debtors.
- Procurement Reporting, which is a summary of contract variations and exempt procurement.
- Capital Expenditure and Funding, which compares YTD capital expenditure and funding against YTD budget.
- Planned Major Projects Capital Works, provides a high-level financial overview of our major projects at a point in time.

Item 15.4 Page 418

7 February 2023

DISCUSSION

December 2022 - Year to Date Result

The year-to-date operating result until 31 December 2022 is a **deficit of (\$9.63M)** compared to a **Budgeted deficit of (\$10.46M)** as highlighted in the table below.

After including capital income, the **Net Deficit is (\$8.74M)** against the budgeted **deficit of (\$9.23M)**. This has resulted in a favourable **\$0.50M** variance overall (as shown in the income statement).

	Actual	Budget	Variance
	\$'000	\$'000	\$'000
Net Operating Surplus/ (Deficit)	(9,630)	(10,457)	827 Favourable

Commentary

The Net Operating Position has a favourable variance to the budget of \$0.83M The variance results from lower than budgeted employee costs, and depreciation, offset by lower than anticipated fees and charges received for the period ending 31 December. Please note the revised budget includes the 1st Budget Variation adopted on the 6th of December 2022.

Please find below additional commentary for the material variances:

Income

Total Operating Income is tracking below budget by \$0.848M.

User Fees & Charges

The unfavourable variance is \$1.97M. This is mainly due to Waste Fees & Charges being under YTD expectations and is partially offset by a decrease in expenditure.

Interest / Investment Income

The favourable variance mainly relates to the increase in returns received on investments due to the increasing RBA cash rate.

Expenditure

Total Expenses are under budget by \$1.675M. This is due to underspends in Employee Expenses of \$0.56M, and Materials & Contracts \$1.03M and Depreciation being under budget by \$1.21M.

Employee Expenses

Employee costs report a positive variance to budget of \$0.56M. It is expected that as vacancies are filled and year end entitlements are adjusted for in June 2023, that this variance will reduce.

Materials & Contracts

Materials and Contracts expenses has an annual budget of \$58.97M and this incorporates various expenditure types. Combined, this budget line is under budget with a variance of \$1.03M. This predominately relates to expenses associated with waste management at shoal bay, which is offset by a reduction in revenue.

Programs that are tracking as overspent YTD include Parks & Reserves due to utilities,

Item 15.4 Page 419

7 February 2023

Information Communication & Technology, Stormwater Drainage, and Pathways. These variances largely due to timing between budgeted profiles and actual expenses. Identified timing variances will be revised in the 2nd Budget Review.

Depreciation and Amortisation

Depreciation is a non-cash expense and is under budget by \$1.21M. The variance relates to timing of asset capitalisations and changes to useful lives on assets that were revalued in 2021-22 as part of the end of financial year process.

Other Expenses

This relates to the repayment of unspent grant funds of \$1.26M for Urban Oval Lighting, the budget will be realigned in the 2nd Budget Review.

Statement of Fund Flows

The variances are related to a mismatch in the timing of projects and budget profiles, and the reasons described above under operating statement commentary. Major variances will be addressed in the 2nd Budget Review.

Cash and Investments Note A

City of Darwin has achieved 2.84% on weighted average interest rate on its December cash and investment portfolio of \$116.63M (excluding loan offset \$11M). There have been no investment policy breaches in this month.

The Investment Reports have been renamed and updated to include surplus cash funds that are placed against variable loans. These funds are considered 'at call' as they can be accessed in short time frames.

Treasury Comment

The RBA next meets on the 7th of February, when they last met on the 6th of December, there was an increase of the cash rate target by 25 basis points. Australia's inflation is high at 7.8% over the twelve months to the December 2022 quarter. The RBA board said it expects to increase interest rates further over the period ahead. The size and timing of future interest rate increases will continue to be determined by the national/global economic data and the RBA's assessment of the outlook for inflation and the labour market. Any increases by the RBA will increase City of Darwin's interest (borrowing) expenses and increase interest income.

Accounts Receivable (Trade Debtors) Note B

This section considers the receipt timing of Rates collection and any general Debtors outstanding. The performance on Rates recovery is compared to the prior year. The report also includes information on, aged debtors including general debtors, infringements, and Rates arrears.

Accounts Payable (Trade Creditors) Note C

The Accounts Payable owing at the 31st December 2022 was \$7.23M at the time of reporting. City of Darwin recognises the liability of invoices once approved.

Other notes to the financial reports

The Council has met its payment and reporting obligations for GST, Fringe Benefits Tax, PAYG withholding tax, superannuation, and insurance for the month of December 2022.

Our internal accounting conventions for monthly reporting currently recognise the Council Rates

Item 15.4 Page 420

7 February 2023

that are attributable to that month and then progressively throughout the year.

Please note that these reports are unaudited management financial reports. Information contained in the reports were current as at the date of the reports and may not reflect any event or circumstances which occurred after the date the reports were completed.

Procurement Reporting

Under the Local Government (General) Regulations, Council is required to disclose at the next Council meeting and on the City of Darwin website:

- contract variations:
 - o where a tender was not required, however the total cost exceeds \$100,000, or
 - o where a contract requiring a tender is varied by 10%.
- exempt procurement greater than \$100,000

Contract Variations

There were no reportable contract variations for December 2022.

Exempt Procurement

Vendor	Supply	Cost	Applicable Exemption
InfoTrust	InfoTrust Service Order	\$120,697.50	Reg 38(1)(h) Only one supplier
Katherine Tree Maintenance	Tyre Shredding	\$201,251.45	Reg 38(1)(h) Only one supplier
Intuit	VxRail Maintenance and Tech Refresh	\$255,310.92	Reg 38(1)(d) Renewal of Existing Licence
Veolia Environmental Services	Supply of fuel for Benevap machine	\$256,650.89	Reg 38(1)(h) Only one supplier
Veolia Environmental Services	Supply of fuel for Benevap machine	\$137,842.93	Reg 38(1)(h) Only one supplier

Certification by the CEO to the Council

That, to the best of the CEO's knowledge, information and belief:

- (1) The internal controls implemented by the council are appropriate; and
- (2) The council's financial report best reflects the financial affairs of the council.

0.2

CEO Signed

30 January 2023

Item 15.4 Page 421

7 February 2023

PREVIOUS COUNCIL F	RESOLUTION						
STRATEGIC PLAN	6 Governance Framework						
ALIGNMENT	6.3 Decision Making and Management						
BUDGET / FINANCIAL / RESOURCE IMPLICATIONS	N/A						
LEGISLATION / POLICY CONTROLS OR IMPACTS	Part 2 Division 7 the Local Government (General) Regulations 2021 require that a monthly financial report is presented to Council each month setting out: (a) the actual income and expenditure of the council for the period from the commencement of the financial year up to the end of the previous month; and						
	(b) the most recently adopted annual budget; and						
	(c) details of any material variances between the most recent actual income and expenditure of the council and the most recently adopted annual budget.						
	Regulation 17(5) Part 2 Division 7 the Local Government (General) Regulations 2021 require that the monthly report must be accompanied by:						
	(a) a certification, in writing, by the CEO to the council that, to the best of the CEO's knowledge, information and belief:						
	(i) the internal controls implemented by the council are appropriate; and						
	(ii) the council's financial report best reflects the financial affairs of the council; or						
	(b) if the CEO cannot provide the certification – written reasons for not providing the certification.						
	The report is compliant with the requirements of the Local Government Act 2019 and Local Government (General) Regulations 2021.						
CONSULTATION, ENGAGEMENT & COMMUNICATION	N/A						
DECLARATION OF INTEREST	The report authors do not have a conflict of interest in relation to this matter.						
	The report authoriser does not have a conflict of interest in relation to this matter.						
	If a conflict of interest exists, staff will not act in the matter, except as authorised by the CEO or Council (as the case requires).						

Item 15.4 Page 422

Ordinary Council Meeting 7 February 2023

Income Statement	2022/23						
For the Period Ended 31 December 2022	2023 YTD Actual		2023 YTD Budget		Variance	FY Revised Budget	FY Original Budget
	\$'000		\$'000		\$'000	\$'000	\$'000
Operating Income							
Rates	40,045	70%	40,107	70%	(62)	80,215	80,215
Charges	1,199	2%	1,210	2%	(11)	2,282	2,282
Fees and Charges	10,370	18%	12,347	21%	(1,977)	24,521	24,521
Operating Grants and Subsidies	2,367	4%	2,185	4%	` 182	2,771	5,760
Interest / Investment Income	1,578	3%	816	1%	761	1,633	1,633
Other Income	1,297	2%	1,039	2%	259	1,764	1,763
Total Income	56,856		57,704		(848)	113,186	116,174
Operating Expenses							
Operating Expenses Employee Expenses	18,928	28%	19,487	29%	559	39,394	38,893
Materials and Contracts	29,708	45%	30,733	45%	1,025	58,965	57,593
Elected Member Allowances	304	0%	366	1%	62	733	733
Elected Member Expenses	0	0%	32	0%	32	64	64
Council Committee & LA Allowances	4	0%	5	0%	1	10	10
Council Committee & LA Expenses	0	0%	0	0%	(0)	0	0
Depreciation, Amortisation & Impairment	15,776	24%	16,985	25%	1,209	33,971	33,971
Interest Expenses	505	1%	552	1%	46	2,022	2,354
Other Expenses	1,260	2%	-	0%	(1,260)	-,	-
Total Expenses	66,486		68,161		1,675	135,159	133,618
·	Í		,			ŕ	Ź
Budgeted Operating Surplus/ (Deficit)	(9,630)		(10,457)		827	(21,973)	(17,444)
Capital Grants Income	895		1,223		(328)	10,873	9,360
Net Surplus/(Deficit)	(8,735)		(9,234)		499	(11,099)	(8,084)

Item 15.4 - Attachment 1

Ordinary Council Meeting 7 February 2023

Statement of Fund Flows	2022/23				
Monthly Operating Position For the Period Ended 31 December 2022	Dec 2022 YTD Actual \$'000	YTD Revised Budget \$'000	YTD Variance Revised Budget \$'000	FY Revised Budget \$'000	FY Original Budget \$'000
Funds From Operating Activities					
Net Operating Result from Income Statement	(9,630)	(10,457)	827	(21,973)	(17,444)
Add back depreciation (not cash)	15,776	16,985	(1,209)	33,971	33,971
Add back Other Non Cash Items	0	0	0	708	708
Net Funds Provided (or used in) Operating Activities	6,146	6,528	(383)	12,706	17,235
Less Additional Outflows					
Repayment of borrowings & advances	(1,365)	(1,365)	0	(4,203)	(5,248)
Purchase of Infrastructure, Property, Plant & Equipment	(20,862)	(26,261)	5,400	(55,395)	(60,499)
Total Additional Outflows	(22,228)	(27,627)	5,400	(59,598)	(65,747)
Add Additional Inflows					
Add Capital Grants	895	1,223	(328)	10,873	9,360
Sale of Infrastructure, Property, Plant & Equipment	235	368	(133)	736	736
Proceeds from borrowings & advances	19,750	23,500	(3,750)	24,000	35,500
Transfers from Reserves	8,234	(3,992)	12,226	11,283	2,916
Total Additional Inflows	29,114	21,097	8,016	46,892	48,512
Net Increase (-Decrease) in Funds	13,033	0	13,033	0	0

Item 15.4 - Attachment 1

			2022/23		2021/22
tatement of Financial Position	Dec 2022		FY	FY	FY
at 31 December 2022	Actual		Revised Budget	Original Budget	Audited
	\$'000	Note	\$'000	\$'000	\$'000
:urrent Assets					
cash at Bank & Investments	44,587	Δ	12,073	28,312	19,9
Sash at Bank & Investments - externally restricted	39,524		38,444	38,266	43,7
Cash at Bank & Investments - internally restricted	43,772		41,804	30,122	47,7
rade & Other Receivables	2,952		11,646	11,646	12,0
tates & Charges Receivables	34,040	В	0	0	
nventories	297		400	400	30
otal Current Assets	165,173		104,366	108,746	123,8
Ion-Current Assets					
nfrastructure, Property, Plant and Equipment	1,254,227		1,219,438	1,224,542	1,249,3
ease Right of Use Assets	3,682		0	0	3,6
otal Non Current Assets	1,257,910		1,219,438	1,224,542	1,253,0
Total Assets	1,423,082		1,323,804	1,333,288	1,376,94
current Liabilities	7.007		00.000	00.000	22.0
rade Payables & Other Payables	7,227	C	22,069	22,069	20,2
ccruals (TO & Payroll Liabilities	4,593 790	D	0	0	
Other Current Liabilities / Payables	3,962		0	0	
Rates Revenue struck (in advance)	40,171		0	0	
Borrowings	1,405		6,438	5,392	2,7
Provisions	7,791		6,086	6,086	12,1
ease Liabilities	837		862	862	8:
otal Current Liabilities	66,775		35,455	34,409	36,0
Ion-Current Liabilities					
rade & Other Payables	14		0	0	
Borrowings	51,994		48,384	59,884	32,2
rovisions	55,436		28,195	28,195	51,0
ease Liabilities	3,004		2,458	2,458	3,0
otal Non Current Liabilities	110,448		79,037	90,537	86,3
Total Liabilities	177,224		114,492	124,946	122,35
NET ASSETS	1,245,859		1,209,312	1,208,342	1,254,59
iquity					
ccumulated Surplus	300,434		305,136	316,025	300,9
sset Revaluation Reserve	862,128		823,929	823,929	862,1
Other Reserves	83,296		80,247	68,388	91,5
TOTAL EQUITY	1,245,859		1,209,312	1,208,342	1,254,59

Item 15.4 - Attachment 1 Page 425

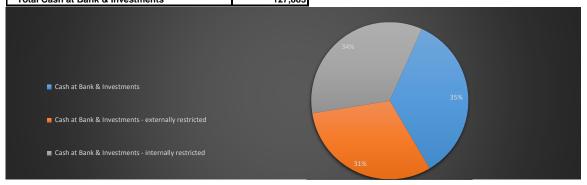
7 February 2023

Monthly Balance Sheet Report (Notes to the Balance Sheet) as at 31 December 2022

Note A. Details of Cash and Investments Held

Investments Report attached, which provides details of treasury activities, investments as at the end of the Month. City of Darwin has achieved 2.84% on weighted average interest rate on its December cash and investment portfolio of \$127.63M (including \$11M Variable Loans Surplus/Offset). There have been no investment policy breaches in this month. The Investment Reports have been renamed and updated to include surplus cash funds that are placed against variable loans. These funds are considered 'at call' as they can be accessed in short time frames.

Cash at Bank & Investments	
	\$'000
Cash at Bank & Investments	44,587
Cash at Bank & Investments - externally restricted	39,524
Cash at Bank & Investments - internally restricted	43,772
Total Cash at Bank & Investments	127 883



Note B. Statement of Trade Debtors*	Past Due 1 – 30 Days	Past Due – 60 Days	Past Due I-90 Days	Past Due 90+ Days	Total *
Rates & Charges Debtors	\$ 30,576,733			\$ 3,463,422	\$ 34,040,155
Other Trade Receivables and Other Receivables	\$ 1,613,967	\$ 1,065,890	\$ 83,651	\$ 187,618	\$ 2,951,126
Total Trade and Other Receivables	\$ 32,190,700	\$ 1,065,890	\$ 83,651	\$ 3,651,040	\$ 36,991,281

Note C. Statement on Trade Creditors*	Past Due 1 – 30 Days	Past Due – 60 Days	Past Due 1-90 Days	Past Due 0+ Days	Total
General Trade Creditors	\$ 6,263,977	\$ 934,635	\$ 6,151	\$ 21,844	\$ 7,226,606
Other Trade Payables & Other Payables	\$ 789,610				\$ 789,610
Total Trade and Other Payables	\$ 6,263,977	\$ 934,635	\$ 6,151	\$ 21,844	\$ 7,226,606

Note D. Statement on Australian Tax Office (ATO) and Payroll Obligations

The Council has met its payment and reporting obligations for GST, Fringe Benefits Tax, PAYG withholding tax, superannuation, and insurance for the month of December 2022.

Item 15.4 - Attachment 1 Page 426

^{*} Please note that these reports are unaudited management financial reports. Information contained in the reports were current as at the date of the reports and may not reflect any event or circumstances which occurred after the date the reports were completed.

7 February 2023

INVESTMENTS REPORT TO COUNCIL AS AT 31 December 2022

Investment and Cash at Call/Offset Distribution by Term to Maturity

Term to Maturity Policy Limits
There have been no breaches in Term to Maturity Policy limits for the month of December 2022

Term to Maturity Category	% of Total Portfolio	Term to Maturity (Policy Max.)	Term to Maturity (Policy Min.)
Less than 1 Year			
Term Deposits	72%		
Business Online Saver Accounts	6%		
Floating Rate Notes	0%		
General Surplus on Variable Loans	10%		
Bonds	0%		
Less than 1 Year Total	88%	100%	30%
Greater than 1 Year less than 3 Years			
Term Deposits	3%		
Business Online Saver Accounts	0%		
Floating Rate Notes	4%		
Bonds	3%		
Greater than 1 Year less than 3 Years Total	10%	70%	0%
Greater than 3 Years			
Term Deposits	0%		
Business Online Saver Accounts	0%		
Floating Rate Notes	2%		
Bonds	0%		
Greater than 3 Years Total	2%	30%	0%
Greater than 5 Years			
Term Deposits	0%		
Business Online Saver Accounts	0%		
Floating Rate Notes	0%		
Greater than 5 Years	0%	10%	0%
Total	100%		

Investment Distribution by Portfolio Credit Rating

Portfolio Distribution Credit Rating Limits
There have been no breaches in Portfolio Credit Rating Limits for the month of December 2022

Credit Rating - Maximum Individual Limit	ADI	Counterparty	% of Total Portfolio	Individual Counterparty Limits of Total Investments
AA-	Commonwealth Bank of Australia Ltd	Commonwealth Bank of Australia Ltd	29%	50%
	National Australia Bank Ltd	National Australia Bank Ltd	31%	50%
	Westpac Banking Corporation Ltd	Westpac Banking Corporation Ltd	16%	50%
	Northern Territory Treasury Corporation	Northern Territory Treasury Corporation	2%	50%
A+	Macquarie Bank	Macquarie Bank	1%	30%
	Suncorp Metway Limited	Suncorp Bank	4%	30%
BBB+	Bank of Queensland Ltd	Bank of Queensland Ltd	5%	10%
	Bendigo & Adelaide Bank Ltd	Bendigo & Adelaide Bank Ltd	5%	10%
BBB	AMP Bank Ltd	AMP Bank Ltd	5%	10%
	Bank Australia Limited	Bank Australia Limited	2%	10%
Grand Total			100%	

Credit Rating - Maximum Portfolio Limit	% of Total Policy Limit
AAA to AA-	77% 100%
A+ to A-	5% 45%
BBB+ to BBB	17% 30%
BBB-	0%
Total	100%

Item 15.4 - Attachment 1 Page 427

7 February 2023

INVESTMENT AND CASH AT CALL/OFFSET REPORT TO COUNCIL AS AT

31 December 2022

			31 December					FRN ONLY	
nstrument	Institution Category	Counterparty	Maturity Date		Credit Rating	Credit Rating (ST)	Inv Type	(Maturity Date -last pmt)	Principal \$
MENT	MAJOR BANK	Commonwealth Bank of Australia Ltd	14 February 2023	0.80%	AA-	A1+	TD		\$1,502,934
			14 February 2023	1.90%	AA-	A1+	TD		\$1,500,000
			21 March 2023	2.03%	AA-	A1+	TD		\$2,000,000
			2 May 2023	2.14%	AA-	A1+	TD		\$1,500,000
			2 May 2023	2.50%	AA-	A1+	TD		\$1,500,000
			28 March 2023	2.38%	AA-	A1+	TD		\$1,500,000
			23 May 2023	2.79%	AA-	A1+	TD		\$1,000,000
			13 June 2023	4.09%	AA-	A1+	TD		\$3,000,000
			20 February 2023	4.24%	AA-	A1+	BOND	18 August 2025	\$1,000,000
			20 February 2023	3.85%	AA-	A1+	FRN	18 August 2025	\$1,000,000
			4 April 2023	3.86%	AA-	A1+	TD		\$1,500,000
			11 January 2023	4.04%	AA-	A1+	FRN	11 January 2024	\$1,000,000
			11 January 2023	2.70%	AA-	A1+	BOS		\$7,073,429
			18 April 2023	3.94%	AA-	A1+	TD		\$2,000,000
			18 April 2023	3.92%	AA-	A1+	TD		\$1,500,000
			14 March 2023	3.81%	AA-	A1+	TD		\$1,512,452
			11 April 2023	3.88%	AA- AA-	A1+	TD TD		\$1,009,994
		Commonwealth Bank of Australia Ltd Total	28 November 2023	4.46%	AA-	A1+	IU		\$1,012,949 \$32,111,758
		National Australia Bank Ltd	24 January 2023	1.05%	AA-	A1+	TD		\$1,504,695
		National Additional Dalik Liu	24 January 2023 2 May 2023	2.02%	AA-	A1+	TD		\$1,518,333
			28 March 2023	1.91%	AA-	A1+	TD		\$1,516,555
			23 May 2023	4.13%	AA-	A1+	TD		\$1,512,282
			23 May 2023	4.08%	AA-	A1+	TD		\$1,550,610
			28 February 2023	3.63%	AA-	A1+	TD		\$1,000,000
			13 June 2023	4.11%	AA-	A1+	TD		\$2,000,000
			20 June 2023	4.19%	AA-	A1+	TD		\$1,511,994
			20 June 2023	4.12%	AA-	A1+	TD		\$1,550,245
			25 July 2023	3.93%	AA-	A1+	TD		\$1,545,616
			25 July 2023 14 March 2023	4.26% 3.73%	AA- AA-	A1+ A1+	TD TD		\$1,529,182 \$1,544,358
			14 March 2023 11 April 2023	3.73%	AA-	A1+ A1+	TD		\$1,544,358 \$1,509,243
			1 August 2023	4.18%	AA-	A1+	TD		\$4,000,000
		National Australia Bank Ltd Total	1 August 2023	4.10%	AA-	AIT	יוו		\$23,781,210
		Westpac Banking Corporation Ltd	5 December 2023	1.22%	AA-	A1+	TD		\$2,000,000
		Wedged Balling Golporation Eta	3 December 2024	1.62%	AA-	A1+	TD		\$2,000,000
			24 January 2023	0.78%	AA-	A1+	TD		\$1,500,000
			24 January 2023	4.18%	AA-	A1+	FRN	24 April 2024	\$1,000,000
			23 January 2024	1.40%	AA-	A1+	TD		\$1,500,000
			21 February 2023	0.98%	AA-	A1+	TD		\$2,000,000
			28 February 2023	3.65%	AA-	A1+	TD		\$1,000,000
			25 July 2023	4.11%	AA-	A1+	TD		\$2,000,000
			26 September 2023	4.68%	AA-	A1+	TD		\$2,000,000
		Mantana Bankina Camanatina Lad Tatal	14 November 2023	4.44%	AA-	A1+	TD		\$3,000,000
		Westpac Banking Corporation Ltd Total Northern Territory Treasury Corporation (NTTC)	15 December 2024	1.30%	AA-	A1+	BOND		\$18,000,000 \$2,000,000
		Northern Territory Treasury Corporation (NTTC) Total	15 December 2024	1.5070	AA-	AIT	DOND		\$2,000,000
	MAJOR BANK Total	Notation remitory freasury corporation (NTTO) Total							\$75,892,968
	OTHER	AMP Bank Ltd	3 October 2023	2.30%	BBB	A2	TD		\$1,000,000
	O.I.L.	7 WILL DOWN ELG	25 July 2023	4.45%	BBB	A2	TD		\$1,000,000
			4 April 2023	4.00%	BBB	A2	TD		\$2,000,000
			7 March 2023	3.95%	BBB	A2	TD		\$1,519,847
		AMP Bank Ltd Total							\$5,519,847
		Bank of Queensland Ltd	7 March 2023	3.65%	BBB+	A2	TD		\$1,541,743
			11 April 2023	3.77%	BBB+	A2	TD		\$1,515,707
		B 1 (0 1 11117 :	16 May 2023	4.15%	BBB+	A2	TD		\$3,000,000
		Bank of Queensland Ltd Total	44 Feb		DDD.	40	TD		\$6,057,450
		Bendigo & Adelaide Bank Ltd	14 February 2023	0.85%	BBB+	A2	TD		\$1,503,826
			21 February 2023 21 February 2023	0.85% 1.25%	BBB+ BBB+	A2 A2	TD TD		\$1,504,027 \$1,504,430
			21 February 2023 21 March 2023	1.25% 1.25%	BBB+	A2 A2	TD		\$1,504,430 \$1,542,296
		Bendigo & Adelaide Bank Ltd Total	21 Water 2023	1.25%	DDD+	AZ.			\$6,054,580
		Macquarie Bank	13 February 2023	3.87%	A+	A1	FRN	12 February 2025	\$1,000,000
		Macquarie Bank Total	10 1 001 001 7 2020	3.31 /6		***		12 1 001001	\$1,000,000
		Suncorp Bank	28 February 2023	2.80%	A+	A1	TD		\$1,503,406
		•	20 June 2023	4.20%	A+	A1	TD		\$1,500,000
			17 January 2023	3.82%	A+	A1	FRN	17 October 2025	\$1,000,000
			30 May 2023	4.15%	A+	A1	TD		\$1,006,847
		Suncorp Bank Total							\$5,010,253
		Bank Australia Limited	24 February 2023	4.70%	BBB	A-2	FRN	24 November 2025	\$2,000,000
	OTHER Taxal	Bank Australia Limited Total							\$2,000,000
T T-1-1	OTHER Total								\$25,642,129
T Total LOAN SURPLUS	MAJOR BANK	National Australia Bank I td	11 January 2000	0.00%	۸۸-	A1+	General Surplus	- N	\$101,535,097
LOAN SUKPLUS	MAJUK BANK	National Australia Bank Ltd National Australia Bank Ltd Total	11 January 2023	0.00%	AA-	A1+	General Surplus	- 14	\$11,000,000 \$11,000,000
	MAJOR BANK Total	reasonal Australia Dalik Liu Toldi							\$11,000,000
									\$11,000,000
OAN SURPLUS To									

TYPE - FRN = interest rate is the 'Coupon Margin' established on issue date, this plus 3M BBSW provides the yield for the current coupon period. TURITY DATE - FRN = the interest coupon payment date not actual FRN maturity date (paid every 91 days).

Trust Bank Account	\$456,989
Bloomberg AusBond (Bank Bill Index)	3.04%
BBSW 90 Day Rate	3.26%
Weighted Ave Rate	2.84%
Year to Date Investment Earnings	\$1,228,47
Total Budgeted Investment Earnings	\$992,93
Total Investment & Cash (less offset)	\$116,628,12
Less Variable Loans Offset	-\$11,000,00
Total Funds	\$127,628,126
NAB On Call Funds	\$232,76
General Bank Funds	\$14,860,26

Item 15.4 - Attachment 1 Page 428

Ordinary Council Meeting 7 February 2023

Table 4. Member and CEO Council Credit Card Transactions for the Month For the Month Ended 31 December 2022

Cardholder Name: CEO

Transaction Date	Amount \$	Supplier's Name	Reason for the Transaction
14-Dec-22	33.68	UBER	Council of Capital City Lord Mayors Meeting - Shiers Avenue, Mascot to Pitt Street, Sydney
15-Dec-22	27.03	COLES	Council of Capital City Lord Mayors Meeting - Sydney - Food and Beverage
16-Dec-22	72.09	UBER	Council of Capital City Lord Mayors Meeting - Pitt Street Sydney to Sydney Airport
19-Dec-22	2.24	TRANSPORTFORNSW	Council of Capital City Lord Mayors Meeting - Sydney - Light rail trip (Town Hall to Harbour)
20-Dec-22	17.00	RYDGES WORLD SQUARE	Council of Capital City Lord Mayors Meeting - Sydney - Food and Beverage
Total	152.04		

Cardholder Name: Lord Mayor

Transaction Date	Amount \$	Supplier's Name	Reason for the Transaction
5-Dec-22	540.00	BEIJA FLOR DARWIN	Wreaths: OXI Day, Rememberance Day & Arthur Hamilton's Memorial
6-Dec-22	6-Dec-22 20.00 PAYSTAY		Car Parking Fee account top up
15-Dec-22	20.00	PAYSTAY	Car Parking Fee account top up
21-Dec-22	20.00	PAYSTAY	Car Parking Fee account top up
Total	600.00		

Item 15.4 - Attachment 1

Ordinary Council Meeting 7 February 2023

Capital Expenditure For The Period Ended 31 December 2022	2022/23					
	YTD Actuals	YTD Revised Budget	YTD Variance	FY Revised Budget Current Financial Year Budget		
	\$	\$	\$	\$		
TOTAL CAPITAL EXPENDITURE BY ASSET CLASS:						
Capital Work In Progress						
Land - Under Roads	0	0	0	0		
Land and Buildings:						
Land and Improvements	0	0	0	0		
Buildings	2,950,763	1,222,241	(1,728,522)	17,162,834		
Infrastructure:						
Stormwater Drainage	1,232,731	1,097,437	(135,294)	2,339,876		
Transport	2,457,820	2,477,009	19,189	6,807,829		
Pathways	870,710	980,723	110,014	1,801,175		
Public Lighting	461,869	562,147	100,278	1,040,111		
Waste Management Infrastructure	10,015,136	14,910,405	4,895,269	15,660,405		
Waste Remediation	0	0		0		
Right Of Use Assets (Leases):						
Leased Land and Buildings	0	0		0		
Other Leased Assets	0	0		0		
Plant & Equipment, including Fleet	1,272,531	1,910,345	637,814	3,887,652		
Parks & Reserves Infrastructure	1,474,438	2,772,747	1,298,310	6,284,085		
Other Assets	126,000	328,420	202,420	411,044		
TOTAL CAPITAL EXPENDITURE	20,861,996	26,261,474	5,399,478	55,395,011		
TOTAL CAPITAL EXPENDITURE FUNDED BY*:						
Operating Income	7,634,209	7,634,209	0	16,280,027		
Capital Grants	1,468,388	1,468,388	0	12,046,473		
Transfer from Reserves	5,853,133	5,853,133	0	8,262,767		
Borrowings	11,305,744	11,305,744	0	18,805,744		
TOTAL CAPITAL EXPENDITURE FUNDING	26,261,474	26,261,474	0	55,395,011		

Capital projects with overspends total \$527k at will be addressed in upcoming Budget Reviews. Revised Budget is the Original Budget plus adopted Carryforwards and Budget Variation:

Item 15.4 - Attachment 1 Page 430

Ordinary Council Meeting 7 February 2023

Report on Planned Major Capital Works For The Period Ended 31 December 2022

Class of Assets	By Major Capital Project	Total Prior Year(s) Actuals \$	YTD Actuals \$	Total Actuals \$	Total Planned Budget \$	Total Yet to Spend \$	Expected Project Completion
		(A)	(B)	(C = A + B)	(D)	(E = D - C)	Date
Buildings	Casuarina Aquatic & Leisure Centre	360,585	2,302,206	2,662,792	25,000,000	22,337,208	30/06/2024
Waste Management Infrastructure	Shoal Bay - Stage 2 Expansion	0	0	0	12,000,000	12,000,000	30/06/2024
	Leachate Irrigation System - Shoal Bay					(000.000)	00/05/0000
Waste Management Infrastructure	(CF)	13,150,746	2,160,377	15,311,122	14,425,069	(886,053)	30/06/2023
Waste Management Infrastructure	SBWMF - Stage 3 & 4 Final Cap Design & Construction (CF)	8,754,737	5,655,604	14,410,341	14,000,000	(410,341)	30/06/2023
Waste Management Infrastructure	Shoal Bay - Leachate Ponds	0	1,771,559	1,771,559	7,500,000	5,728,441	30/06/2023
Waste Management Infrastructure	Leachate Storage Tanks & Infrastructure	5,624,943	56,305	5,681,249	5,752,400	71,151	Completed
TOTAL		27,891,011	11,946,051	39,837,062	78,677,469	38,840,407	

Item 15.4 - Attachment 1

- 7 QUESTIONS BY MEMBERS
- **8 GENERAL BUSINESS**
- 8.1

Common No.

THAT

9 CLOSURE OF MEETING TO THE PUBLIC

THAT pursuant to Section 65 (2) of the Local Government Act and Regulation 8 of the Local Government (Administration) Regulations the meeting be closed to the public to consider the Confidential Items of the Agenda.

RECOMMENDATIONS

That Council considers the confidential report(s) listed below in a meeting closed to the public in accordance with Section 99(2) of the Local Government Act:

12.1 Cybersecurity Update

This matter is considered to be confidential under Section 99(2) - 51(c)(iii) of the Local Government Act, and the Council is satisfied that discussion of this matter in an open meeting would, on balance, be contrary to the public interest as it deals with information that would, if publicly disclosed, be likely to prejudice the security of the council, its members or staff.

12.2 Shoal Bay Waste Management Facility - Update February 2023

This matter is considered to be confidential under Section 99(2) - 51(c)(iv) of the Local Government Act, and the Council is satisfied that discussion of this matter in an open meeting would, on balance, be contrary to the public interest as it deals with information that would, if publicly disclosed, be likely to subject to subregulation 51(3) – prejudice the interests of the council or some other person.

12.3 Work Health & Safety Quarterly Report: October - December 2022

This matter is considered to be confidential under Section 99(2) - 51(a) and 51(c)(iv) of the Local Government Act, and the Council is satisfied that discussion of this matter in an open meeting would, on balance, be contrary to the public interest as it deals with information about the employment of a particular individual as a member of the staff or possible member of the staff of the council that could, if publicly disclosed, cause prejudice to the individual and information that would, if publicly disclosed, be likely to subject to subregulation 51(3) – prejudice the interests of the council or some other person.

12.4 Notification Register - February 2023

This matter is considered to be confidential under Section 99(2) - 51(a) and 51(f) of the Local Government Act, and the Council is satisfied that discussion of this matter in an open meeting would, on balance, be contrary to the public interest as it deals with information about the employment of a particular individual as a member of the staff or possible member of the staff of the council that could, if publicly disclosed, cause prejudice to the individual and subject to subregulation 51(2) – information in relation to a complaint of a contravention of the code of conduct.

12.5 Corporate Services Quarterly Report: October - December 2022

This matter is considered to be confidential under Section 99(2) - 51(a) and 51(c)(iv) of the Local Government Act, and the Council is satisfied that discussion of this matter in an open meeting would, on balance, be contrary to the public interest as it deals with information about the employment of a particular individual as a member of the staff or possible member of the staff of the council that could, if publicly disclosed, cause prejudice to the individual and information that would, if publicly disclosed, be likely to subject to subregulation 51(3) – prejudice the interests of the council or some other person.

12.6 Risk Management and Audit Committee - Reappointments

This matter is considered to be confidential under Section 99(2) - 51(a) of the Local Government Act, and the Council is satisfied that discussion of this matter in an open meeting would, on balance, be contrary to the public interest as it deals with information about the employment of a particular individual as a member of the staff or possible member of the staff of the council that could, if publicly disclosed, cause prejudice to the individual.

12.7 Update on Internal Audit Plan - February 2023

This matter is considered to be confidential under Section 99(2) - 51(c)(i) of the Local Government Act, and the Council is satisfied that discussion of this matter in an open meeting would, on balance, be contrary to the public interest as it deals with information that would, if publicly disclosed, be likely to cause commercial prejudice to, or confer an unfair commercial advantage

Risk Manager	nent & Audi	t Committee	Meetina	Agenda

24 February 2023

on, any person.		



MINUTES

Risk Management & Audit Committee Meeting Friday, 21 October 2022

MINUTES OF CITY OF DARWIN RISK MANAGEMENT & AUDIT COMMITTEE MEETING HELD AT THE COUNCIL CHAMBERS DARRANDIRRA, LEVEL 1, CIVIC CENTRE, HARRY CHAN AVENUE, DARWIN ON FRIDAY, 21 OCTOBER 2022 AT 9.00AM

PRESENT: Chair Roland Chin, Councillor Jimmy Bouhoris, Councillor Brian O'Gallagher,

Councillor Morgan Rickard, Member Sanja Hill, Member Shane Smith

OFFICERS: Simone Saunders (Chief Executive Officer), Chris Kelly (Acting General

Manager Corporate), Alice Percy (General Manager Innovation), Nik Kleine (Executive Manager Infrastructure), Nick Fewster (Executive Manager Environment & Waste Services), Irene Frazis (Executive Manager Finance), Iain MacPherson (Senior Accountant), Alexandra Vereker (Executive Manager

HR & Safety), Brooke Prince (Senior Risk & Assurance Advisor),

APOLOGY: Member Ninad Sinkar

Order Of Business

1	Meeti	ing Declared Open	3
2	Apole	ogies and Leave of Absence	3
3	Elect	ronic Meeting Attendance	3
4	Decla	aration of Interest of Members and Staff	4
5	Confi	rmation of Previous Minutes	5
6	Actio	n Reports	5
	6.1	Update on Emergency Management - October 2022	5
	6.2	Risk Review and Assessment - October 2022	5
	6.3	Monthly Financial Reports - July/August 2022	7
	6.4	RMAC 2022/23 Proposed Meeting Dates and Report Schedule	7
7	Ques	tions by Members	8
8	Gene	ral Business	8

1 MEETING DECLARED OPEN

RECOMMENDATIONS

Acting Chair Member Sanja Hill declared the meeting open at 9.06 am.

ACKNOWLEDGEMENT OF COUNTRY

We the members of City of Darwin acknowledge that we are meeting on Larrakia Country.

We recognise and pay our respects to all Larrakia people, Traditional Owners and Custodian Elders of the past and present.

We support emerging Larrakia leaders now and into the future.

We are committed to working together with all Larrakia to care for this land and sea for our shared future.

2 APOLOGIES AND LEAVE OF ABSENCE

COMMITTEE RESOLUTION RMAC027/22

Moved: Councillor Jimmy Bouhoris Seconded: Councillor Morgan Rickard

THAT the apology from Member Ninad Sinkar be received and noted.

CARRIED 6/0

3 ELECTRONIC MEETING ATTENDANCE

3.1 ELECTRONIC MEETING ATTENDANCE GRANTED

COMMITTEE RESOLUTION RMAC028/22

Moved: Councillor Jimmy Bouhoris Seconded: Councillor Morgan Rickard

THAT the Committee note that pursuant to Section 98 (3) of the Local Government Act, the following members were granted permission for Electronic Meeting Attendance at this Risk Management and Audit Committee Meeting, 21 October 2022:

- Mr Roland Chin
- Cr Brian O'Gallagher

CARRIED 6/0

3.2 ELECTRONIC MEETING ATTENDANCE REQUESTED

RECOMMENDATIONS

Nil

4 DECLARATION OF INTEREST OF MEMBERS AND STAFF

4.1 DECLARATION OF INTEREST BY MEMBERS

COMMITTEE RESOLUTION RMAC029/22

Moved: Councillor Jimmy Bouhoris Seconded: Councillor Morgan Rickard

- A. Mr Shane Smith in his role as Commercial Manager of Gold Medal Services, a Director of Territory Tarmac Rally and an Executive Director of Assurance Advisory (23/10/20)
- B. Mr Shane Smith Director of Territory Tarmac Rally, an event which will require engagement and support from City of Darwin. (27/11/20)
- C. Mr Shane Smith advised that he is no longer an Executive Director of Assurance Advisory. (27/11/20).

Member Roland Chin made the following Declarations (EA Corporate has emailed to request changes to declarations in writing – 24/10/22 and will update administratively

- A. Treasurer of St John Ambulance Australia(NT) Inc.; Trustee Director of St John Ambulance NT Endowment Trust; Director of St John Ambulance Australia NT Holdings Pty Ltd; St John Ambulance Australia Ltd Finance, Audit & Risk subcommittee.
- B. President of Chung Wah Society Inc.
- C. Northern Territory General Practice Education Ltd Finance and Audit Committee
- D. Chair of Audit and Risk Committee of Venture Housing Company Limited
- E. Chair of Audit, Finance & Risk Committee of Larrakia National Aboriginal Corporation.

Alderman Jimmy Bouhoris made the following Declarations (25/06/21):

A. Any items relating to PowerWater.

Member Sanja Hill advised of the following representations (21/10/22):

A. currently providing advisory services to NTG, YMCA and MACC.

CARRIED 6/0

4.2 DECLARATION OF INTEREST BY STAFF

RECOMMENDATIONS

Nil

5 CONFIRMATION OF PREVIOUS MINUTES

COMMITTEE RESOLUTION RMAC030/22

Moved: Chair Roland Chin

Seconded: Councillor Brian O'Gallagher

THAT the Minutes of the Risk Management & Audit Committee Meeting held on 17 June 2022 be

confirmed.

CARRIED 6/0

Councillor Brian O'Gallagher departed the meeting at 9:09 am.

6 ACTION REPORTS

6.1 UPDATE ON EMERGENCY MANAGEMENT - OCTOBER 2022

COMMITTEE RESOLUTION RMAC031/22

Moved: Councillor Morgan Rickard Seconded: Member Shane Smith

1. THAT the report entitled Update on Emergency Management - October 2022 be received and noted.

CARRIED 5/0

Councillor Brian O'Gallagher re-joined the meeting at 9:18 am.

6.2 RISK REVIEW AND ASSESSMENT - OCTOBER 2022

COMMITTEE RESOLUTION RMAC032/22

Moved: Councillor Jimmy Bouhoris Seconded: Councillor Morgan Rickard

1. THAT the report entitled Risk Review and Assessment October 2022 be received and noted.

CARRIED 6/0

CLOSURE OF OPEN MEETING

THAT pursuant to Section 65 (2) of the Local Government Act and Regulation 8 of the Local Government (Administration) Regulations the meeting be closed to the public to consider the Confidential Items of the Agenda.

RECOMMENDATIONS

That Council considers the confidential report(s) listed below in a meeting closed to the public in accordance with Section 99(2) of the Local Government Act:

12.1 Audited Annual Financial Statements for Year Ended 30 June 2022

This matter is considered to be confidential under Section 99(2) - 51(c)(iv) of the Local Government Act, and the Council is satisfied that discussion of this matter in an open meeting would, on balance, be contrary to the public interest as it deals with information that would, if publicly disclosed, be likely to subject to subregulation 51(3) – prejudice the interests of the council or some other person.

12.2 City of Darwin Draft Annual Report 2021/22

This matter is considered to be confidential under Section 99(2) - 51(c)(iv) of the Local Government Act, and the Council is satisfied that discussion of this matter in an open meeting would, on balance, be contrary to the public interest as it deals with information that would, if publicly disclosed, be likely to subject to subregulation 51(3) – prejudice the interests of the council or some other person.

12.3 Asset Management Update

This matter is considered to be confidential under Section 99(2) - 51(c)(i) of the Local Government Act, and the Council is satisfied that discussion of this matter in an open meeting would, on balance, be contrary to the public interest as it deals with information that would, if publicly disclosed, be likely to cause commercial prejudice to, or confer an unfair commercial advantage on, any person.

12.4 Shoal Bay Waste Management Facility - Update October 2022

This matter is considered to be confidential under Section 99(2) - 51(c)(iv) of the Local Government Act, and the Council is satisfied that discussion of this matter in an open meeting would, on balance, be contrary to the public interest as it deals with information that would, if publicly disclosed, be likely to subject to subregulation 51(3) – prejudice the interests of the council or some other person.

12.5 Update on Internal Audit Plan - October 2022

This matter is considered to be confidential under Section 99(2) - 51(c)(i) of the Local Government Act, and the Council is satisfied that discussion of this matter in an open meeting would, on balance, be contrary to the public interest as it deals with information that would, if publicly disclosed, be likely to cause commercial prejudice to, or confer an unfair commercial advantage on, any person.

12.6 Corporate Services Report: October 2022

This matter is considered to be confidential under Section 99(2) - 51(a) and 51(c)(iv) of the Local Government Act, and the Council is satisfied that discussion of this matter in an open meeting would, on balance, be contrary to the public interest as it deals with information about the employment of a particular individual as a member of the staff or possible member of the staff of the council that could, if publicly disclosed, cause prejudice to the individual and information that would, if publicly disclosed, be likely to subject to subregulation 51(3) – prejudice the interests of the council or some other person.

12.7 Work Health & Safety Report - October 2022

This matter is considered to be confidential under Section 99(2) - 51(a) and 51(c)(iv) of the Local Government Act, and the Council is satisfied that discussion of this matter in an open meeting would, on balance, be contrary to the public interest as it deals with information about the employment of a particular individual as a member of the staff or possible member of the staff of the council that could, if publicly disclosed, cause prejudice to the individual and information that would, if publicly disclosed, be likely to subject to subregulation 51(3) – prejudice the interests of the council or some other person.

12.8 Notification Register - October 2022

This matter is considered to be confidential under Section 99(2) - 51(a) and 51(f) of the Local Government Act, and the Council is satisfied that discussion of this matter in an open meeting would, on balance, be contrary to the public interest as it deals with information about the employment of a particular individual as a member of the staff or possible member of the staff of the council that could, if publicly disclosed, cause prejudice to the individual and subject to subregulation 51(2) – information in relation to a complaint of a contravention of the code of conduct.

Member Brian O'Gallagher departed meeting 11.30am.

RESUMPTION OF OPEN MEETING

COMMITTEE RESOLUTION RMAC045/22

Moved: Member Sania Hill

Seconded: Councillor Jimmy Bouhoris

THAT the Open Section of the Risk Management & Audit Committee Agenda be resumed at 12.10pm to consider Open Agenda Items 6.3 – 8.0.

CARRIED 5/0

6.3 MONTHLY FINANCIAL REPORTS - JULY/AUGUST 2022

COMMITTEE RESOLUTION RMAC046/22

Moved: Member Shane Smith Seconded: Councillor Jimmy Bouhoris

Council Officers plan to recommend the following at a subsequent Council meeting:

1. THAT the report entitled Monthly Financial Reports – July/August 2022 be received and noted.

CARRIED 5/0

6.4 RMAC 2022/23 PROPOSED MEETING DATES AND REPORT SCHEDULE

COMMITTEE RESOLUTION RMAC047/22

Moved: Member Sanja Hill Seconded: Member Shane Smith

- THAT the report entitled RMAC 2022/23 Proposed Meeting Dates and Report Schedule be received and noted.
- 2. THAT RMAC endorse the RMAC 2022/23 Proposed Meeting Date and Report Schedule

CARRIED 5/0

7 QUESTIONS BY MEMBERS