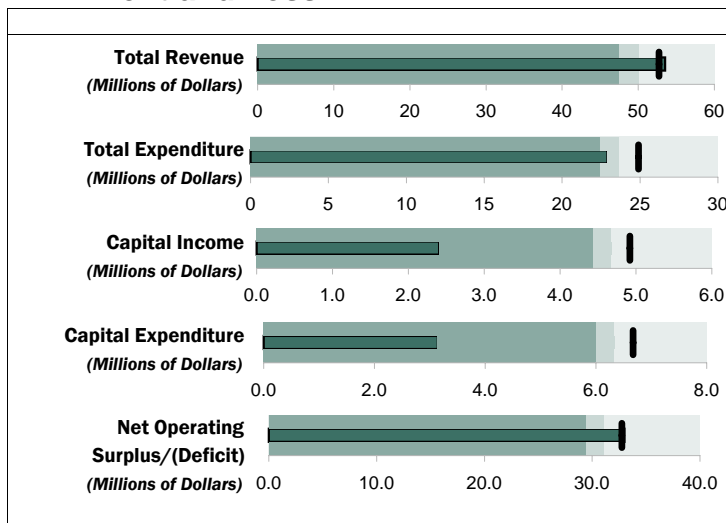
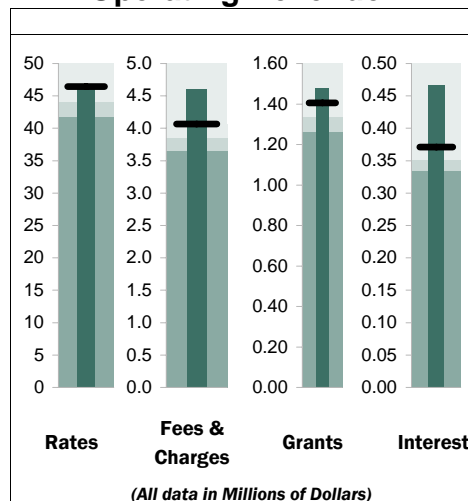


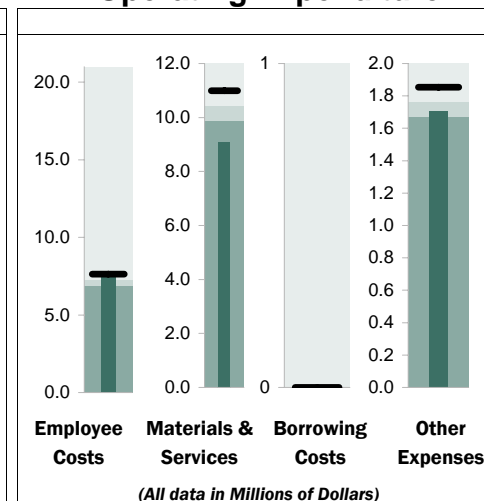
YTD Profit and Loss



YTD Operating Revenue



YTD Operating Expenditure



Key: Actual Performance Performance Target 90% of target range 95% of target range

Operating Performance Summary

Operating Revenue

Operating Revenue displays a positive 1.5% variance (\$772k). Fees & Charges have exceeded budget expectations (\$546k) largely due to Landfill Waste Receipts (\$185k), Offstreet Parking (\$117k), Onstreet Parking (\$113k) and CBD Infringement Income (\$131k). Other Income, which includes Rental/Lease and Alfresco Dining income, is displaying a \$210k positive variance. Interest Revenue is steady, slightly exceeding budget expectations by \$96k. The positive variance is slightly offset by Rate Revenue which is below target (\$186k). Operational grants have a positive variance (\$74k) predominately through the early receipt of FAA 2nd quarter funding (\$597k), this has been offset by delays in Library grant funding (\$426k).

Operating Expenditure

Overall operating expenditure is below target by 8% (\$2M). Materials and Services are below budget 17% (\$1.9M), and Other Expenses 8% (\$148k). Employee Costs are on target with a less than 1% variance (\$45k).

Capital Works

Capital Works

\$3.2M of capital works have been spent YTD with a further \$3M committed to projects. Expenditure of the budget depends on schedule of works and programs. Capital works for the year include the City Centre Revitalisation Project, works for the refurbishment and upgrade of Council buildings and community halls, disabled access at childcare centres, Darwin Entertainment Centre Refurbishment works, regional playground equipment, replacement of Carparking control systems and parking machines, reconstruction and extensions to Council's cyclepaths and footpaths, roadworks, and a number of environmental projects.

Balance Sheet

Currently Council's Cash at Bank and Investments total \$40.63M, of which \$35M is restricted in reserves.

Council has maintained its ability to meet all its current commitments with a working capital ratio of 1.62:1.

Debt repayments commenced in 2007/08 on the DEC and Animal Pound Loan. Payments totalling \$454,848 comprising both principal and interest portions were made in the 2007/08 year and 2008/09 year. The first instalment for 2009/10 will be transacted in November.

Key Ratios

	YTD Budget	YTD Actual
TOTAL CASH (Total cash) Identifies availability of cash to meet all commitments	\$37.90M	\$40.63M
DEBT SERVICING RATIO (interest + principal/rate revenue) Identifies the amount of rate revenue required to service all debts.	N/A	1.14%
REVENUE RATIO (rate revenue/total revenue) Identifies the dependency on rate revenue	76.03%	74.58%
DEPRECIATION FUNDING (Operating surplus before deprec/deprec) Identifies the ability to fund depreciation	8.39	8.45
The following Ratios were used in the ALGA National Sustainability Study of Local Government Report (2006) as measures of a Council's long term financial stability:		
OPERATING SURPLUS/(DEFICIT) % (operating surplus/total income) Identifies the proportion of income available to fund future works and maintain the existing assets. Sustainability Benchmark - any deficits should be <10.00%	62.09%	61.67%
LIQUIDITY RATIO (current assets/current liabs & reserves) Identifies the ability to fund current liabilities and cash backed reserves Sustainability Benchmark - should be >1.00	2.20	1.62
INTEREST COVERAGE (Operating Surplus+Borrowing Cost/Borrowing Costs) Interest coverage measures a Council's ability to pay interest on its outstanding debt. Sustainability Benchmark - should be >3.00	N/A	N/A
SUSTAINABILITY RATIO (CAPEX/Depreciation) Measures the net increase or decrease in Council's asset base. Sustainability Benchmark - should be >1.00	1.51	1.90
RATES RATIO (Total Rates/Total Expenses) Measures Council's ability to cover its costs through its own tax revenue. Sustainability Benchmark - should be >40.00%	186.52%	202.09%

DARWIN CITY COUNCIL

Income Statement

31 October 2009



2009 Est. Actual \$		2010 Budget \$	2010 YTD Budget \$	2010 YTD Actual \$	2010 YTD Variance %
Revenue from ordinary activities					
37,347,205	General Rates	40,395,575	40,095,750	39,909,823	-0.46%
6,405,803	Utility rates and charges	5,825,489	6,370,489	6,402,129	0.50%
43,753,008		46,221,064	46,466,239	46,311,952	-0.33%
10,549,124	Fees and Charges	11,693,000	4,064,823	4,611,328	13.44%
2,382,262	Interest	1,113,000	371,000	466,627	25.78%
12,730,504	Other	865,000	430,628	640,364	48.70%
5,094,579	Government grants and subsidies	9,123,000	1,405,919	1,480,180	5.28%
74,509,477	Total Operating Revenues	69,015,064	52,738,609	53,510,451	1.46%
Expenses from ordinary activities					
20,903,884	Employee Costs	21,314,000	7,637,988	7,683,010	0.59%
32,890,138	Materials and Services	31,537,000	10,988,451	9,095,353	-17.23%
14,014,037	Depreciation and Amortisation	13,293,000	4,431,000	4,431,173	0.00%
315,025	Borrowing costs	312,000	-	-	0.00%
-	Other	3,298,000	1,854,713	1,706,702	-7.98%
68,123,084	Total Operating Expenses	69,754,000	24,912,152	22,916,238	-8.01%
6,386,393	Operating Surplus/(Deficit) before capital items	(738,936)	27,826,457	30,594,213	9.95%
Other Capital Amounts					
3,333,425	Capital Grants, Contributions and Donations	4,962,000	4,767,723	2,323,641	-51.26%
373,901	Other capital income and (losses)	610,654	153,246	83,185	-45.72%
10,093,719	Net Operating Surplus/(Deficit)	4,833,718	32,747,426	33,001,039	0.77%

Explanation

Income Statement

This Statement outlines:

- all sources of Council's YTD income (revenue).
- all YTD operating expenses incurred. These expenses relate to operations and do not include capital expenditure. However the depreciation of assets is included.

The Net Operating Surplus/(Deficit) for the reporting period is a good measure of council's financial performance.

This figure is determined by deducting total expenses from total revenue.

DARWIN CITY COUNCIL**Balance Sheet**

31 October 2009



2009 Est. Actual \$		2010 Budget \$	2010 YTD Budget \$	2010 YTD Actual \$
Current Assets				
16,037,581	Cash assets & Investments	22,453,000	37,896,013	40,626,757
2,933,890	Receivables	3,673,000	24,554,824	31,561,771
138,514	Inventories	123,000	138,514	137,344
21,858,432	Other	-	-	-
40,968,417		26,249,000	62,589,351	72,325,872
Non-Current Assets				
-	Other	-	-	-
604,862,595	Property, plant and equipment	541,986,509	600,431,595	605,726,598
2,871,981	Capital works in progress	-	9,541,568	5,948,386
607,734,576		541,986,509	609,973,163	611,674,984
648,702,993	TOTAL ASSETS	568,235,509	672,562,514	684,000,856
Current Liabilities				
8,039,211	Payables and Borrowings	5,083,000	7,895,940	4,705,433
4,254,505	Provisions	4,226,000	4,254,505	4,495,053
-	Interest bearing liabilities	143,000	143,271	143,271
-	Other	-	-	-
12,293,716		9,452,000	12,293,716	9,343,757
Non-Current Liabilities				
4,597,632	Interest bearing liabilities	4,430,000	4,597,632	4,597,632
646,293	Provisions	558,000	646,293	658,110
5,243,925		4,988,000	5,243,925	5,255,742
17,537,641	TOTAL LIABILITIES	14,440,000	17,537,641	14,599,499
631,165,352	NET COMMUNITY ASSETS	553,795,509	655,024,873	669,401,357
Community Equity				
341,131,656	Capital and Capital Reserves	267,816,000	341,131,656	346,407,656
28,210,977	Other reserves	16,157,000	16,157,000	35,403,513
261,822,719	Retained surplus	269,822,509	297,736,217	287,590,188
631,165,352	TOTAL COMMUNITY EQUITY	553,795,509	655,024,873	669,401,357

Explanation**Balance Sheet**

The Balance Sheet outlines what Council owns (its assets) and what it owes (liabilities) at a point in time.

Council's net worth is determined by deducting total liabilities from total assets - the larger the net equity, the stronger the financial position.

DARWIN CITY COUNCIL

Statement of Changes in Equity

31 October 2009



2009 Est. Actual \$		2010 Budget \$	2010 YTD Budget \$	2010 YTD Actual \$
ACCUMULATED SURPLUS				
257,367,949	Balance at beginning of the year	264,988,791	264,988,791	261,822,719
10,093,719	Change in Net Assets recognised in the Income Statement	4,833,718	32,747,426	33,001,039
(32,742,183)	Recurrent Reserve Transfers (to)/from Reserves	-	-	(7,883,421)
27,103,234	Capital Reserve Transfers (to)/from Reserves	-	-	649,851
261,822,719	Balance at end of the year	269,822,509	297,736,217	287,590,188
ASSET REVALUATION RESERVE				
267,815,763	Balance at beginning of the year	267,816,000	341,131,656	341,131,656
73,315,893	Transfers to Asset Revaluation Reserve	-	-	-
	Transfers from Asset Revaluation Reserve	-	-	5,276,000
341,131,656	Balance at end of the year	267,816,000	341,131,656	346,407,656
OTHER RESERVES - CASH BACKED				
23,747,692	Balance at beginning of the year	16,157,000	16,157,000	28,210,977
31,566,519	Recurrent Reserve Transfers to/(from) Reserves	-	-	7,842,387
(27,103,234)	Capital Reserve Transfers to/(from) Reserves	-	-	(649,851)
28,210,977	Balance at end of the year	16,157,000	16,157,000	35,403,513
631,165,352	TOTAL COMMUNITY EQUITY	553,795,509	655,024,873	669,401,357

Explanation

Statement of Changes in Equity

This summarises the change in a Council's real worth throughout the financial year.

Council's net worth can change as a result of:

- a surplus or deficit as recorded in the Income Statement
- an increase or decrease in the value of non-current assets resulting from a revaluation of those assets.

Program Summary - Operational Expenditure and Revenue

1 July 2009 to 30 September 2009

Council Executive Office

Income/Expenditure	Annual Full Year Budget	YTD Budget	YTD Actual	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
01 - Income	-	-	-	-	N/A	N/A
02 - Expenditure	685,648	176,414	176,038	-	N/A	N/A
Grand Total	685,648	176,414	176,038	-		

Variance Comments:

Governance

Income/Expenditure	Annual Full Year Budget	YTD Budget	YTD Actual	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
01 - Income	-	-	-	-	N/A	N/A
02 - Expenditure	1,121,219	351,343	293,663	4827.43	20%	57,680
Grand Total	1,121,219	351,343	293,663	4827.43		

Variance Comments:

Expenditure is below budget for Allowances, Air Travel (+\$10k), Course/Workshop/Training Registration (+\$9k) and Refreshments/Food & Miscellaneous (+\$9k).

Communication & Marketing

Income/Expenditure	Annual Full Year Budget	YTD Budget	YTD Actual	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
01 - Income	-	-	-	-	N/A	N/A
02 - Expenditure	918,666	230,543	207,852	38,511	11%	22,691
Grand Total	918,666	230,543	207,852	38,511		

Variance Comments:

Variance is due to timing of projects Web/Intranet Development and Christmas Decorations, variance will decrease as projects progress.

Program Summary - Operational Expenditure and Revenue

1 July 2009 to 30 September 2009

Strategy & Outcomes

Income/Expenditure	Annual Full Year Budget	YTD Budget	YTD Actual	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
01 - Income	-	-	-11,932	-	-100%	11,932
02 - Expenditure	229,430	76,338	85,063	162	N/A	N/A
Grand Total	229,430	76,338	73,131	162		

Variance Comments:

Income variance is due to unbudgeted income for Capital City Committee Secretariat Support (+\$12k). This income offsets the over expenditure in salaries and wages.

Environment General

Income/Expenditure	Annual Full Year Budget	YTD Budget	YTD Actual	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
01 - Income	-85,209	-21,303	-13,819	-	N/A	N/A
02 - Expenditure	270,460	67,902	891	76	7523%	67,011
Grand Total	185,251	46,599	-12,928	76		

Variance Comments:

Environmental Management Operational Project has not commenced yet.

Waste Management

Income/Expenditure	Annual Full Year Budget	YTD Budget	YTD Actual	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
01 - Income	-10,185,010	-6,221,652	-6,459,644	-	-4%	237,992
02 - Expenditure	9,889,733	2,506,862	2,562,681	7,178,949	N/A	N/A
Grand Total	-295,277	-3,714,790	-3,896,963	7,178,949		

Variance Comments:

Income variance is due to higher actual than budgeted commercial wastes, uncontaminated and special wastes going into the Weighbridge bridge (+\$228k). Domestic garbage collection actual is higher for both kerbside and manual collection by (+\$19k) and (+\$22k) respectively. Partially offset by no actual yet for DCC Waste Income Recharge of (-\$32k).

Program Summary - Operational Expenditure and Revenue 1 July 2009 to 30 September 2009

General Manager Community & Cultural Serv

Income/Expenditure	Annual Full Year Budget	YTD Budget	YTD Actual	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
01 - Income	-	-	-	-	N/A	N/A
02 - Expenditure	637,488	170,675	144,436	4,678	18%	26,239
Grand Total	637,488	170,675	144,436	4,678		

Variance Comments:

Operational expenditure budget variance (\$8k) is due to unspent budget YTD, however this will level out over the financial year. One off projects budget displays a \$18k variance as cash flow predictions is difficult.

Darwin Entertainment Centre

Income/Expenditure	Annual Full Year Budget	YTD Budget	YTD Actual	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
01 - Income	-380,000	-94,998	-30,000	-	217%	-64,998
02 - Expenditure	1,030,678	271,027	225,403	-	20%	45,624
Grand Total	650,678	176,029	195,403	-		

Variance Comments:

Income variance due to 1st quarter funding from NTG not yet received.
Expenditure variance result of project Review of the DEC constitution not yet commenced, budget of \$50,000 allocated to this review.

Community Development and Support

Income/Expenditure	Annual Full Year Budget	YTD Budget	YTD Actual	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
01 - Income	-2,092	-522	-2,000	-	N/A	N/A
02 - Expenditure	1,123,155	377,267	348,199	101,286	N/A	N/A
Grand Total	1,121,063	376,745	346,199	101,286		

Variance Comments:

Program Summary - Operational Expenditure and Revenue

1 July 2009 to 30 September 2009

Family & Childrens Services

Income/Expenditure	Annual Full Year Budget	YTD Budget	YTD Actual	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
01 - Income	-105,763	-25,941	-36,701	-	-29%	10,760
02 - Expenditure	345,288	83,230	97,319	19,267	-14%	-14,089
Grand Total	239,525	57,289	60,618	19,267		

Variance Comments:

Nightcliff Community Centre income has exceeded expectations YTD.
Salaries and wages for Fun in the Parks and Fun Bus have created the expenditure variance.

Sport and Recreation

Income/Expenditure	Annual Full Year Budget	YTD Budget	YTD Actual	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
01 - Income	-493,179	-123,297	-117,810	-	N/A	N/A
02 - Expenditure	1,301,588	325,433	345,735	350,378	N/A	N/A
Grand Total	808,409	202,136	227,925	350,378		

Variance Comments:

Sister Cities

Income/Expenditure	Annual Full Year Budget	YTD Budget	YTD Actual	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
01 - Income	-	-	-1,450	-	N/A	N/A
02 - Expenditure	141,077	22,285	34,659	685	-36%	-12,374
Grand Total	141,077	22,285	33,209	685		

Variance Comments:

Carryforward requested for Sister Cities programs paid in 2010 whilst budget allocated in 2009, this includes sponsorship for Persona Indonesian Festival and Greek Glenti expenditure. Additionally Australian Sister Cities Association Membership budget allocated in November; variance (\$6k) will be corrected next month.

Program Summary - Operational Expenditure and Revenue

1 July 2009 to 30 September 2009

Libraries

Income/Expenditure	Annual Full Year Budget	YTD Budget	YTD Actual	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
01 - Income	-1,340,291	-335,076	-18,815	-	1681%	-316,261
02 - Expenditure	2,833,860	718,988	681,823	116,472	N/A	N/A
Grand Total	1,493,569	383,912	663,008	116,472		

Variance Comments:

Income variance is due to Libraries Operational Grant Income from NTG not yet being received.

Control of Domestic Animals

Income/Expenditure	Annual Full Year Budget	YTD Budget	YTD Actual	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
01 - Income	-600,389	-150,096	-184,599	-	-19%	34,503
02 - Expenditure	1,270,110	299,887	355,713	665	-16%	-55,826
Grand Total	669,721	149,791	171,114	665		

Variance Comments:

Income variance is mainly due to increased income from Dog Registrations (+\$24k) and Court Fines (+\$9k).
Expenditure variance is mainly due to higher than budgeted spending on Salaries & Wages (-\$56k), Finance investigating budget allocations between Regulatory Services programs.

Regulatory Services

Income/Expenditure	Annual Full Year Budget	YTD Budget	YTD Actual	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
01 - Income	-813,271	-203,317	-378,484	-	-46%	175,167
02 - Expenditure	1,377,003	347,140	394,174	3,603	-12%	-47,034
Grand Total	563,732	143,823	15,689	3,603		

Variance Comments:

Income variance is a result of an increase in parking officers regulating CBD parking and an increase the number of infringements issued for illegal campers.
Expenditure variance is a result of infringement write offs for unpaid infringements issued to overseas offenders as well as parking infringements issued to interstate drivers. These can not be processed to Fines Recovery as Council does not have owner/address details therefore they are withdrawn.

Program Summary - Operational Expenditure and Revenue

1 July 2009 to 30 September 2009

General Manager Infrastructure

Income/Expenditure	Annual Full Year Budget	YTD Budget	YTD Actual	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
01 - Income	-	-	-	-	N/A	N/A
02 - Expenditure	479,615	120,965	108,360	3,075	12%	12,605
Grand Total	479,615	120,965	108,360	3,075		

Variance Comments:

Internal plant hire recharge coding correction required (+\$8k), Finance to reallocate. Underspending in course/workshop/training registration (+\$7k), air travel (+\$2k) and non-contract services (+\$1k). These are offset by higher actual in salaries and wages (-\$6k).

Asset Management

Income/Expenditure	Annual Full Year Budget	YTD Budget	YTD Actual	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
01 - Income	-	-	-	-	N/A	N/A
02 - Expenditure	421,439	83,582	75,282	26,989	N/A	N/A
Grand Total	421,439	83,582	75,282	26,989		

Variance Comments:

Strategic Projects

Income/Expenditure	Annual Full Year Budget	YTD Budget	YTD Actual	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
02 - Expenditure	488,842	123,418	83,285	395	48%	40,133
Grand Total	488,842	123,418	83,285	395		

Variance Comments:

Variance is due to unspent budget for overtime (+\$3k) and contracted materials and services (+\$1k). Also an underspending in salaries and wages (+\$31k), internal plant hire recharge (+\$2k), telephone and communication (+\$1k), stationery and office consumables (+\$1k) and non-contract services (+\$1k).

Program Summary - Operational Expenditure and Revenue

1 July 2009 to 30 September 2009

Planning

Income/Expenditure	Annual Full Year Budget	YTD Budget	YTD Actual	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
01 - Income	-223,844	-55,962	-138,571	-	-60%	82,609
02 - Expenditure	873,768	199,858	141,313	13,636	41%	58,545
Grand Total	649,924	143,896	2,742	13,636		

Variance Comments:

Income variance is due to unbudgeted income for subdivision plan approval, plan approval and development fees for Lyons subdivision (\$+71k) and payment received from Gema NT Pty Ltd. for 7 driveways and handover fees for Farrell Cres (+2k). Also unbudgeted stormwater-developer contribution from Gwelo Development Pty Ltd. (+\$9k).
Expenditure variance is due to underspending in contracted materials and services (+28k), materials (+\$8k), salaries and wages (+\$6k), temporary staff (+\$3k). Also there are no actual charges yet for consultancy (+\$15k) and overtime (+\$1k). These are partially offset by overspending in Internal plant hire recharge (-\$3k).

Design

Income/Expenditure	Annual Full Year Budget	YTD Budget	YTD Actual	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
01 - Income	-	-	-	-	N/A	N/A
02 - Expenditure	479,760	120,944	90,161	52,496	34%	30,783
Grand Total	479,760	120,944	90,161	52,496		

Variance Comments:

Expenditure variance is mainly due to timing for consultancy committed but tax invoices have not been received as yet (+\$16k), unspent budget for temporary staff (+\$8k), underspending in salaries and wages (+\$5k) and materials (+\$1k).

Urban Infrastructure

Income/Expenditure	Annual Full Year Budget	YTD Budget	YTD Actual	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
01 - Income	-6,200,000	-1,800,000	-32,255	-	100%	-1,767,745
Grand Total	-6,200,000	-1,800,000	-32,255	-		

Variance Comments:

This budget of \$1.8m was already received last financial year from the Department of Infrastructure and Transport together with the \$227,272 from Dept of Planning and Infrastructure. These \$2.027M funds received last financial year are for the city revitalization project. A 1st quarter budget variation to be submitted to correct the budget timing from the reserve. The (+32k) actual received was unbudgeted developers contribution from Gema Pty Ltd.

Program Summary - Operational Expenditure and Revenue

1 July 2009 to 30 September 2009

Road Construction & Traffic Management

Income/Expenditure	Annual Full Year Budget	YTD Budget	YTD Actual	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
01 - Income	-2,760,000	-	-672,000	-	-100%	672,000
Grand Total	-2,760,000	-	-672,000	-		

Variance Comments:

The actual of (+\$672k) was part of the Auslink Black Spot Program which was a 2008/2009 budget. Invoicing was only done this year and budget allocation was estimated in November, variance will reduce next period.

Roads Maintenance

Income/Expenditure	Annual Full Year Budget	YTD Budget	YTD Actual	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
01 - Income	-1,654,294	-413,573	-725,410	-	-43%	311,837
02 - Expenditure	4,789,446	1,196,681	858,421	198,314	39%	338,260
Grand Total	3,135,152	783,108	133,011	198,314		

Variance Comments:

Income variance is mainly due to early receipt of the 2nd Qtr road maintenance subsidy given by NTG DLGH. Expenditure variance is mainly due to unspent budget for contracted materials and services (+\$324k) part of which are committed and awaiting invoices, underspending in electricity of (+\$43k) and internal plant hire recharge (+\$18k). These are partially offset by overspending in materials (-\$28k), salaries and wages (-\$12k) and non-contract services (-\$7k).

Pathways

Income/Expenditure	Annual Full Year Budget	YTD Budget	YTD Actual	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
01 - Income	-	-	-	-	N/A	N/A
02 - Expenditure	622,624	156,410	215,006	19,489	-27%	-58,596
Grand Total	622,624	156,410	215,006	19,489		

Variance Comments:

Salaries and wages overspent (-\$72k), allocation correction may be required between programs Parks & Reserves (underspent \$96k) Finance to investigate. Additionally internal plant hire (-\$18k) and materials (-\$12k) partly offset by unspent budget for contracted materials and services (+\$38k) and temporary staff (+\$5k).

Program Summary - Operational Expenditure and Revenue

1 July 2009 to 30 September 2009

Street Cleaning

Income/Expenditure	Annual Full Year Budget	YTD Budget	YTD Actual	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
02 - Expenditure	2,344,016	587,931	506,735	210,095	16%	81,196
Grand Total	2,344,016	587,931	506,735	210,095		

Variance Comments:

Expenditure variance is due to underspending in contracted materials and services (+\$174k), internal plant hire recharge (+\$35k), temporary staff (+\$5k) and water (+\$1k). These are partially offset by overspending in non-contract services (-\$73k), materials (-\$37k), salaries and wages (-\$19k) and overtime (-\$5k).

Building Maintenance

Income/Expenditure	Annual Full Year Budget	YTD Budget	YTD Actual	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
01 - Income	-	-	-13,863	-	-100%	13,863
02 - Expenditure	3,575,003	995,751	606,709	295,210	64%	389,042
Grand Total	3,575,003	995,751	592,846	295,210		

Variance Comments:

Income variance is due to grants from NT Govt Dept of Education and Training (Children Services Licensing Dept) for Malak Family Centre (+\$7k) and from Commonwealth Government grant funding for Parap Family Centre for the upgrade of the installation of verandah (+\$3k). Additionally garbage service charge to child care centres received for \$3k). Expenditure variance is due to timing difference in the billing of contracted materials and services (+\$170k) and non-contract services (+\$105k), underspending in water (+\$29k), electricity (+\$27k), insurances (+\$17k), materials (+\$10k), salaries and wages (+\$8k), consultancy (+5k) and internal plant hire recharge (+\$3k) and temporary staff (+\$5k).

Operations Administration

Income/Expenditure	Annual Full Year Budget	YTD Budget	YTD Actual	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
01 - Income	-	-	-	-	N/A	N/A
02 - Expenditure	433,106	109,181	93,010	2,758	17%	16,171
Grand Total	433,106	109,181	93,010	2,758		

Variance Comments:

Expenditure variance is due to underspending in internal plant hire recharge (+\$7k) and temporary staff (+\$6k).

Program Summary - Operational Expenditure and Revenue

1 July 2009 to 30 September 2009

Storm Water Drainage Maintenance

Income/Expenditure	Annual Full Year Budget	YTD Budget	YTD Actual	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
02 - Expenditure	678,019	170,561	122,363	14,322	39%	48,198
Grand Total	678,019	170,561	122,363	14,322		

Variance Comments:

Variance is due to unspent budget for contracted materials and services (+\$36k) and overtime (+\$1k). Underspending in materials (+\$13k), internal plant hire recharge (+\$10k). Partially offset by overspending in salaries and wages (-\$12k).

Mosquito Control

Income/Expenditure	Annual Full Year Budget	YTD Budget	YTD Actual	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
01 - Income	-202,704	-32,427	-	-	N/A	N/A
02 - Expenditure	184,701	46,223	71,666	19,249	-36%	-25,443
Grand Total	-18,003	13,796	71,666	19,249		

Variance Comments:

Variance is due to overspending in materials (-\$18k) and salaries and wages (-\$14k). Partially offset by underspending in internal plant hire recharge (+\$2k), contracted materials and services (+\$2k) and unspent budget in temporary staff (+\$2k).

Parks & Reserves

Income/Expenditure	Annual Full Year Budget	YTD Budget	YTD Actual	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
01 - Income	-124,600	-26,150	-73,961	-	-65%	47,811
02 - Expenditure	7,589,300	1,910,745	1,632,110	186,204	17%	278,635
Grand Total	7,464,700	1,884,595	1,558,148	186,204		

Variance Comments:

Income variance is due to higher income from the maintenance of Fannie Bay Greenbelt area in behalf of NTG (\$6k), Bagot Road Oval grant of (+\$17k), GST adjustment relating to lease income (+\$17k) and unbudgeted park hire lease fees (+\$7k). Expenditure variance is due to underspending in contracted materials and services (+\$175k), possible allocation of programs for Salaries and Wages for Parks and Reserves (+\$96k) and Pathways (-\$72k), non-contract services (+\$41k), and internal plant hire recharge (+\$33k). These are partially offset by overspending in water (-\$58k), sewerage (-\$3k), materials (-\$3k) and overtime (-\$3k).

Program Summary - Operational Expenditure and Revenue

1 July 2009 to 30 September 2009

Sporting Areas

Income/Expenditure	Annual Full Year Budget	YTD Budget	YTD Actual	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
02 - Expenditure	1,477,334	362,754	246,553	60,071	47%	116,201
Grand Total	1,477,334	362,754	246,553	60,071		

Variance Comments:

Expenditure variance is due to underspending in contracted materials and services (+\$46k), salaries and wages (+\$43k), water (+\$37k), materials (+\$7k), electricity (+\$6k) and sewerage (+\$4k). These are partially offset by an overspent in internal plant hire recharge (-\$18k), temporary staff (-\$6k), non-contract services (-\$2k) and overtime (-\$1k).

Cemeteries

Income/Expenditure	Annual Full Year Budget	YTD Budget	YTD Actual	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
01 - Income	-72,290	-8,073	-19,355	-	-58%	11,282
02 - Expenditure	212,509	53,950	39,688	4,469	36%	14,262
Grand Total	140,219	45,877	20,334	4,469		

Variance Comments:

Income variance is due to higher actual for internment fees (+\$9k) and unbudgeted income for installation of headstone (+\$2k). Expenditure variance is due to underspending in contracted materials and services (+\$5k), water (+\$4k), salaries and wages (+\$3k) and materials (+\$2k).

Urban Forest Management

Income/Expenditure	Annual Full Year Budget	YTD Budget	YTD Actual	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
02 - Expenditure	1,589,479	398,598	360,929	157,858	10%	37,669
Grand Total	1,589,479	398,598	360,929	157,858		

Variance Comments:

Variance is due to timing in the billing of non-contract services (+\$26k) and contracted materials and services (+\$13k). Underspending in salaries and wages (+\$1k), overtime (+\$3k) and internal plant hire recharge (+\$2k). These are partially offset by overspending in materials (-\$8k).

Program Summary - Operational Expenditure and Revenue

1 July 2009 to 30 September 2009

Corporate Services

Income/Expenditure	Annual Full Year Budget	YTD Budget	YTD Actual	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
01 - Income	-1,113,000	-278,250	-349,301	-	-20%	71,051
02 - Expenditure	-383,375	-95,103	-110,432	4,056	-14%	15,329
Grand Total	-1,496,375	-373,353	-459,733	4,056		

Variance Comments:

Income variance is due to higher than budgeted earnings on Investment Interest.
Expenditure variance is due to timing of Internal Audit costs.

Accounting Services

Income/Expenditure	Annual Full Year Budget	YTD Budget	YTD Actual	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
01 - Income	-1,454,776	-363,694	-643,066	-	-43%	279,372
02 - Expenditure	1,327,869	401,556	417,277	95	N/A	N/A
Grand Total	-126,907	37,862	-225,790	95		

Variance Comments:

Variance is due to 2nd Qtr Roads Grant being received in the 1st Qtr.

Revenue Services

Income/Expenditure	Annual Full Year Budget	YTD Budget	YTD Actual	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
01 - Income	-40,868,370	-40,529,719	-40,832,364	-	-1%	302,645
02 - Expenditure	801,246	301,989	142,775	1,647	112%	159,214
Grand Total	-40,067,124	-40,227,730	-40,689,589	1,647		

Variance Comments:

Income variance result of funds received for carpark shortfall from Liveris Civitas Joint venture (\$545) partially offset by rates growth factor (\$182) not achieved as yet.
Expenditure variance is due to Valuation Fees (+\$134k) which have not yet been invoiced, and below budgeted spending on Legal Fees (+\$23k).

Program Summary - Operational Expenditure and Revenue

1 July 2009 to 30 September 2009

Information Technology Management

Income/Expenditure	Annual Full Year Budget	YTD Budget	YTD Actual	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
01 - Income	-	-	-	-	N/A	N/A
02 - Expenditure	1,385,652	348,046	395,403	70,278	-12%	-47,357
Grand Total	1,385,652	348,046	395,403	70,278		

Variance Comments:

Timing of annual license fees and maintenance support costs for software have created the variance YTD.

Record Information Management

Income/Expenditure	Annual Full Year Budget	YTD Budget	YTD Actual	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
01 - Income	-	-	-	-	N/A	N/A
02 - Expenditure	683,856	172,473	182,485	94	N/A	N/A
Grand Total	683,856	172,473	182,485	94		

Variance Comments:

Employee Relations

Income/Expenditure	Annual Full Year Budget	YTD Budget	YTD Actual	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
01 - Income	-	-	-25,684	-	-100%	25,684
02 - Expenditure	1,138,823	286,555	299,029	23,611	N/A	N/A
Grand Total	1,138,823	286,555	273,346	23,611		

Variance Comments:

Variance is due to Workers Compensation Claims which cannot be budgeted for.

Program Summary - Operational Expenditure and Revenue

1 July 2009 to 30 September 2009

Risk Management

Income/Expenditure	Annual Full Year Budget	YTD Budget	YTD Actual	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
01 - Income	-	-	-	-	N/A	N/A
02 - Expenditure	708,740	451,660	423,482	863	N/A	N/A
Grand Total	708,740	451,660	423,482	863		

Variance Comments:

Business Services

Income/Expenditure	Annual Full Year Budget	YTD Budget	YTD Actual	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
01 - Income	-80,000	-	-7,628	-	N/A	N/A
02 - Expenditure	227,121	84,677	70,719	1,255	20%	13,958
Grand Total	147,121	84,677	63,091	1,255		

Variance Comments:

Variance is due to under budgeted spending on Materials (+\$9k) and Contracted Materials & Service (+\$7k).

Customer Services

Income/Expenditure	Annual Full Year Budget	YTD Budget	YTD Actual	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
01 - Income	-39,581	-9,897	-20,870	-	-53%	10,973
02 - Expenditure	465,482	117,494	119,857	29,161	N/A	N/A
Grand Total	425,901	107,597	98,987	29,161		

Variance Comments:

Income much greater than expected due to increase use of banner sites and street light banner income. Much of the income for 2009/10 has been received in period 3. Finance Section will adjust cashflow to reflect accordingly.

Program Summary - Operational Expenditure and Revenue

1 July 2009 to 30 September 2009

Contract Administration

Income/Expenditure	Annual Full Year Budget	YTD Budget	YTD Actual	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
01 - Income	-	-	-	-	N/A	N/A
02 - Expenditure	209,282	46,794	76,746	-	-39%	-29,952
Grand Total	209,282	46,794	76,746	-		

Variance Comments:

Variance is due to overspending on Salaries & Wages (\$17k) and Legal Expenses (\$11k).

Property Management

Income/Expenditure	Annual Full Year Budget	YTD Budget	YTD Actual	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
01 - Income	-1,002,458	-250,616	-328,782	62	-24%	78,166
02 - Expenditure	220,740	25,572	84,416	6,604	-70%	-58,844
Grand Total	-781,718	-225,044	-244,366	6,665		

Variance Comments:

Property rentals and leases higher than predicted for Westlane Carpark Arcade, Smith/Daly St (Hertz) and Alfresco dining. Expenditure variance is due to timing of spending on Walkway Closures (\$40k), Finance to reallocate cashflow. Additionally contracted materials & service (\$17k) for Property Investments have contributed to the variance.

On Street Parking

Income/Expenditure	Annual Full Year Budget	YTD Budget	YTD Actual	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
01 - Income	-1,596,920	-399,231	-501,438	-	-20%	102,207
02 - Expenditure	294,509	72,188	113,259	14,332	-36%	-41,071
Grand Total	-1,302,411	-327,043	-388,179	14,332		

Variance Comments:

Income variance is favourable due to higher than expected income from Zone A (+\$37k), Zone B (+\$36k) and Zone C (+\$30k). Expenditure variance is due to overspending on Contracted Materials & Service (-\$23k) and Materials (-\$19k).

Program Summary - Operational Expenditure and Revenue

1 July 2009 to 30 September 2009

Off Street Parking

Income/Expenditure	Annual Full Year Budget	YTD Budget	YTD Actual	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
01 - Income	-2,554,575	-1,534,304	-1,668,432	-	-8%	134,128
02 - Expenditure	1,224,947	314,395	269,797	65,724	17%	44,598
Grand Total	-1,329,628	-1,219,909	-1,398,635	65,724		

Variance Comments:

Income variance is due to higher than budgeted income for Parking Fees; Westlane (+\$42k), Cavenagh Street (+\$22k), Stott Lane (+\$8k), Nichols Place (+\$8k) and Darwin Oval Carpark (+\$8k). Also higher than budgeted income for Parking Fines (+\$26k).
Expenditure variance is due to below budget spending on Non-Contract Services (+\$34k) and Internal Plant Hire Recharge (+\$11k).

Fleet Management

Income/Expenditure	Annual Full Year Budget	YTD Budget	YTD Actual	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
01 - Income	-635,165	-7,878	-48,772	-	-84%	40,894
02 - Expenditure	1,906,224	508,165	307,870	41,502	65%	200,295
Grand Total	1,271,059	500,287	259,099	41,502		

Variance Comments:

Traded plant income variance is because no deliveries have occurred to date.
Expenditure is under budget for Repairs & Maintenance (\$73k), however the workload is expected to rise as the wet season comes on. Fuel expenditure is below budget expectations (\$91k).

Fleet Management - Internal Recharge

Income/Expenditure	Annual Full Year Budget	YTD Budget	YTD Actual	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
02 - Expenditure	-3,164,054	-791,019	-691,255	-	14%	-99,764
Grand Total	-3,164,054	-791,019	-691,255	-		

Variance Comments:

Internal recharge is coming back into line with the budget and will continue to do so as the year progresses.

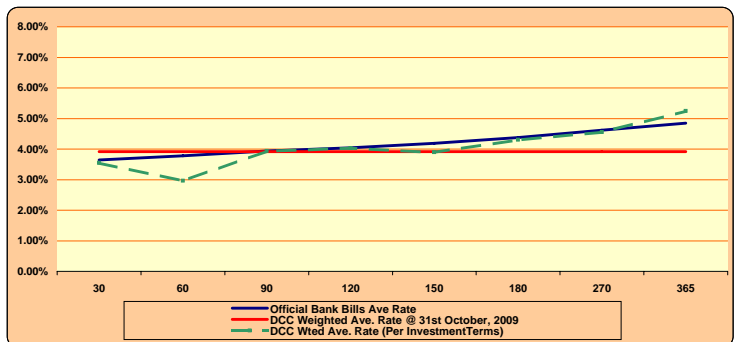
INVESTMENTS REPORT TO COUNCIL AS AT October 31 2009

CREDIT RATING	COUNTERPARTY	INV TYPE	AMOUNT	INTEREST RATE	MATURITY DATE	DAYS TO MATURITY	WEIGHTED AVERAGE RATE	INSTITUTION TOTALS
Standard and Poors LT - ST								
Major Banks Total @ Invested			\$ 16,783,043.07	43.58%	of portfolio			
AA-A1+	ANZ	TD	\$ 821,334.05	3.57%	November 18, 2009	18	0.000761359	
AA-A1+	ANZ	TD	\$ 1,008,994.52	3.57%	November 18, 2009	18	0.000935316	
AA-A1+	ANZ	TD	\$ 520,659.35	3.74%	January 20, 2010	81	0.000505623	
AA-A1+	ANZ	TD	\$ 1,000,000.00	4.11%	February 24, 2010	116	0.001067193	
AA-A1+	ANZ	TD	\$ 1,000,000.00	4.11%	February 24, 2010	116	0.001067193	\$ 4,350,987.92 11.30%
AA-A1+	National Bank	TD	\$ 539,966.18	4.15%	December 2, 2009	32	0.000581857	
AA-A1+	National Bank	TD	\$ 1,000,000.00	4.46%	December 16, 2009	46	0.001158074	
AA-A1+	National Bank	TD	\$ 1,013,041.10	4.45%	December 30, 2009	60	0.001170546	
AA-A1+	National Bank	TD	\$ 1,000,000.00	4.45%	December 30, 2009	60	0.001155477	
AA-A1+	National Bank	TD	\$ 715,014.86	4.39%	January 7, 2010	68	0.000815044	
AA-A1+	National Bank	TD	\$ 1,000,000.00	4.52%	January 13, 2010	74	0.001173653	
AA-A1+	National Bank	TD	\$ 1,021,090.60	4.37%	January 27, 2010	88	0.001158636	\$ 6,289,112.74 16.33%
AA-A1+	Comminvest-Secure	TD	\$ 1,048,515.15	4.15%	December 9, 2009	39	0.001129859	
AA-A1+	Comminvest-Secure	TD	\$ 1,000,000.00	3.95%	December 16, 2009	46	0.001025648	
AA-A1+	Comminvest-FIIG	TD	\$ 1,066,135.62	3.85%	January 27, 2010	88	0.001065797	
AA-A1+	Comminvest-Secure	TD	\$ 1,000,000.00	3.25%	February 10, 2010	102	0.000843888	
AA-A1+	Comminvest-FIIG	TD	\$ 1,000,000.00	3.25%	February 10, 2010	102	0.000843888	
AA-A1+	Comminvest-Secure	TD	\$ 1,028,291.64	4.30%	April 14, 2010	165	0.001148117	\$ 6,142,942.41 15.95%
Regional Banks Total @ Invested			\$ 12,141,197.95	31.53%	of portfolio			
AA-A1+	Bankwest	TD	\$ 1,094,703.64	3.30%	November 25, 2009	25	0.000938019	
AA-A1+	Bankwest	TD	\$ 1,000,000.00	4.60%	July 21, 2010	263	0.001194426	\$ 2,094,703.64 5.44%
A-A1-	Citibank	TD	\$ 1,000,000.00	3.55%	November 18, 2009	18	0.000921785	
A-A1-	Citibank	TD	\$ 1,000,000.00	4.50%	December 9, 2009	39	0.001168460	
A-A1-	Citibank	TD	\$ 1,000,000.00	3.70%	February 3, 2010	95	0.000960734	
A-A1-	Citibank	TD	\$ 1,000,000.00	4.50%	July 21, 2010	263	0.001168460	\$ 4,000,000.00 10.39%
A-A1-	Macquarie Bank Limited	TD	\$ 1,020,170.37	2.55%	January 7, 2010	68	0.000675483	
A-A1-	Macquarie Bank Limited	TD	\$ 1,018,698.63	3.45%	January 20, 2010	81	0.000912570	\$ 2,038,869.00 5.29%
A-A1-	Suncorp-Metway Limited	TD	\$ 826,615.67	3.68%	November 4, 2009	4	0.000789865	
A-A1-	Suncorp-Metway Limited	TD	\$ 1,181,009.64	3.75%	December 2, 2009	32	0.001149969	
A-A1-	Suncorp-Metway Limited	TD	\$ 1,000,000.00	4.35%	February 17, 2010	109	0.001129511	
A-A1-	Suncorp-Metway Limited	TD	\$ 1,000,000.00	4.35%	February 17, 2010	109	0.001129511	\$ 4,007,625.31 10.41%
Credit Societies Total @ Invested			\$ 3,962,855.45	10.29%	of portfolio			
Not Rated*	SALCU - FIIG	TD	\$ 962,855.45	4.00%	November 4, 2009	4	0.001000052	
Not Rated*	SALCU - FIIG	TD	\$ 1,000,000.00	2.78%	December 2, 2009	32	0.000721849	
Not Rated*	SALCU - FIIG	TD	\$ 1,000,000.00	2.87%	December 23, 2009	53	0.000745218	
Not Rated*	SALCU - FIIG	TD	\$ 1,000,000.00	2.87%	December 23, 2009	53	0.000745218	\$ 3,962,855.45 10.29%
NT Government Total @ Invested			\$ 5,625,135.52	14.61%	of portfolio			
AA-A1**	TIO	TD	\$ 2,552,039.73	4.00%	November 11, 2009	11	0.002650628	
AA-A1**	TIO	TD	\$ 1,016,032.88	3.98%	November 25, 2009	25	0.001050007	
AA-A1**	TIO	TD	\$ 1,020,194.52	4.10%	January 13, 2010	74	0.001086096	
AA-A1**	TIO	TD	\$ 1,036,868.39	5.25%	October 13, 2010	347	0.001413462	\$ 5,625,135.52 14.61%

*APRA regulated

**Moody's Rated

TOTAL FUNDS INVESTED	\$	38,512,231.99	100.00%	Average Days to Maturity	80.00	Weighted Average	3.92%	100.00%
GENERAL BANK FUNDS	\$	2,114,524.77						
TOTAL ALL FUNDS	\$	40,626,756.76						
Type of Investment	Amount	% Portfolio						
Term Deposit	\$ 38,512,231.99	95%						
Bank Bills	\$ -	0%						
Negotiable Certificate of Deposit	\$ -	0%						
CBA At Call	\$ 2,114,524.77	5%						
	\$ 40,626,756.76	100%						
Total Budget Investment Earnings	\$	371,000.00						
Year to Date Investment Earnings	\$	466,626.99						





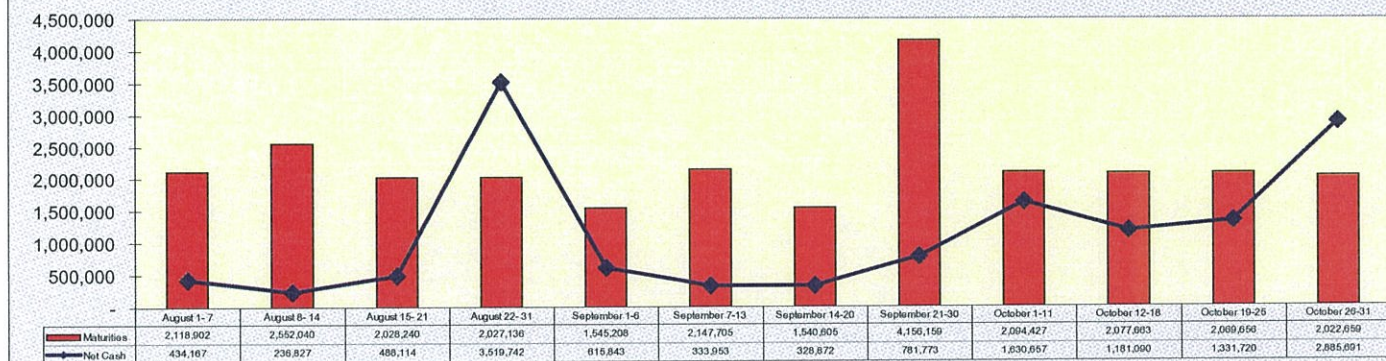
INVESTMENTS REPORT TO COUNCIL AS AT 31st OCTOBER, 2009

Investment Policy Limits

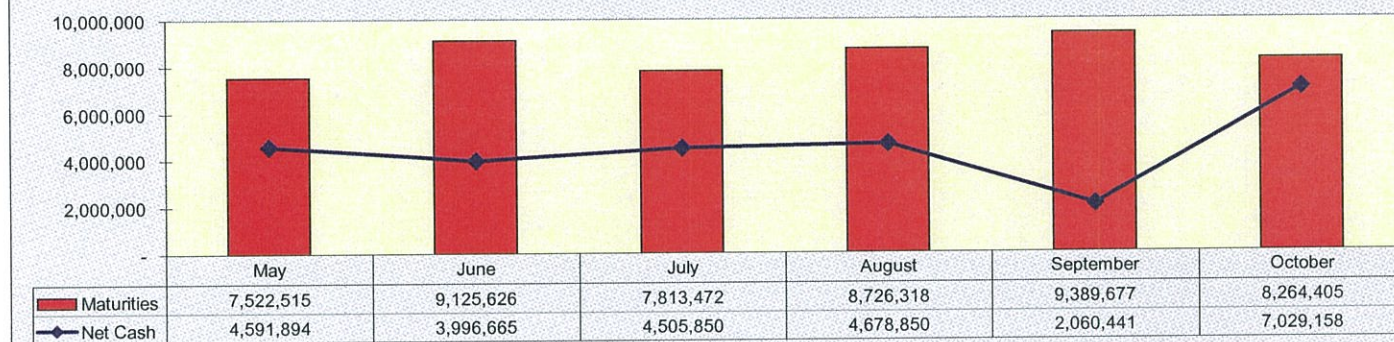
Short Term	Policy Max.	Actual Portfolio
A1+	100%	49%
A1	45%	26%
A2	25%	15%
A3/BBB/No Rating	10%	10%

Counterparty	Policy Min.	Policy Max.	Actual Portfolio
Major Banks	15%	45%	44%
Regional Banks	15%	45%	32%
Credit Unions/Building Societies/ Other ADI's	15%	45%	25%

Weekly Investment Maturities vs Cashflow Requirements



Monthly Investment Maturities vs Cashflow Requirements



Authorised by

John Banks
Acting Chief Executive Officer
02/11/2009

Authorised by

Liam Carroll
Acting GM Corporate Services
02/11/2009

Authorised by

Kelly Stidworthy
Finance Manager
02/11/2009

**DARWIN CITY COUNCIL
CASH AND INVESTMENTS SUMMARY**

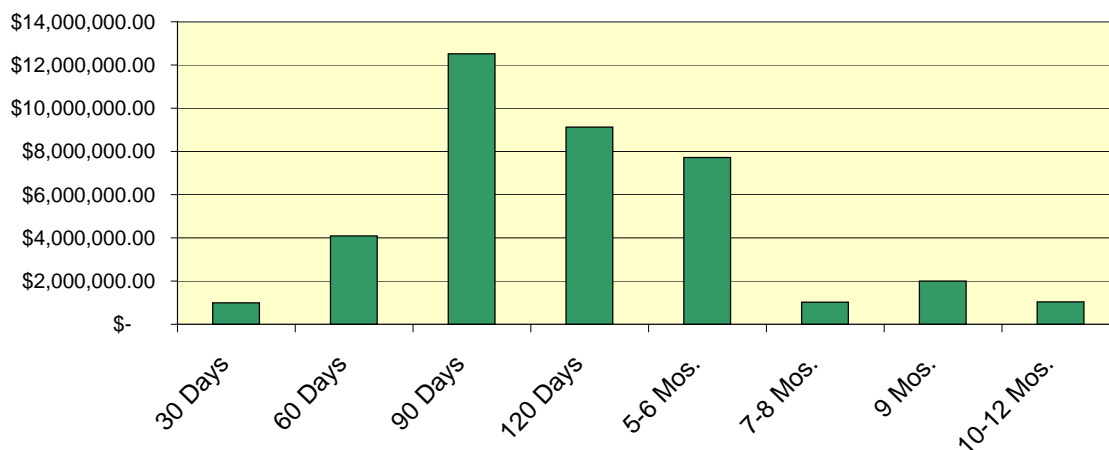
As at 31st October, 2009 Council's short term cash position was as follows:

1. General Fund

Cash at Bank \$2,114,524.77
Short Term Investments \$38,512,231.99

Council has an arrangement with its financial institution the Commonwealth Bank of Australia to offset Council's overdraft facility against pooled funds held in Council's Trust Account and General Account.

**FUNDS INVESTED PER TERMS
As At 31st October 2009**



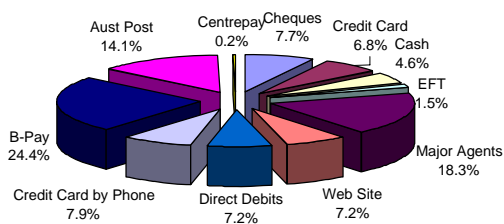
as at 31st October, 2009

2. Trust Account	\$	Institution	Value	Interest Rate	Maturity Date	Days to Maturity
Cash at Bank	\$642,714.15	COMMONWEALTH	\$642,714.15	n/a	n/a	n/a
Short Term Investments	n/a	n/a	n/a	n/a	n/a	n/a
Total Trust Funds	\$642,714.15					

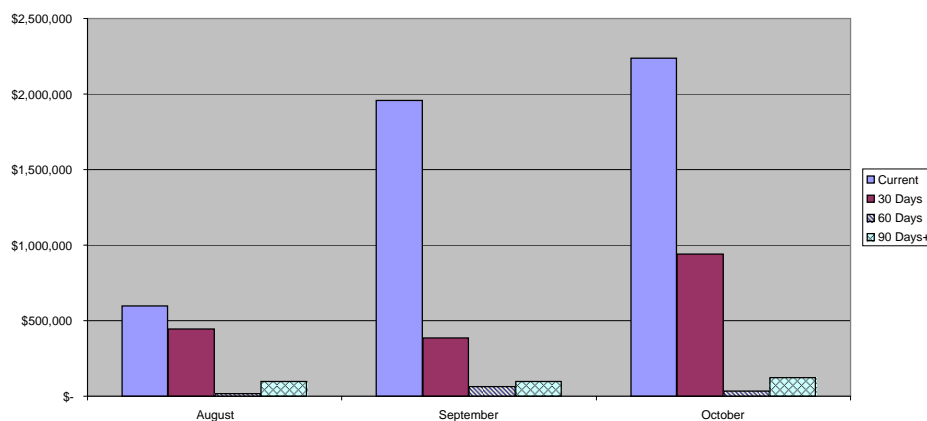


**FINANCE DEPARTMENT
SERVICE LEVEL REPORT TO COUNCIL
FOR THE MONTH OF OCTOBER 2009**

RATE RECEIPTS BY PAYMENT TYPE LAST 12 MONTHS



ACCOUNTS RECEIVABLE OUTSTANDING DEBTORS



MONTHLY RATES RECOVERY TOTALS 2010

