

Operating Performance Summary

Operating Revenue

Operating Revenue displays a positive 3% variance (\$1.5M). Utility Rates & Charges have exceeded target with monies received for Carparking Shortfall (\$545k). Additionally Fees & Charges have exceeded budget expectations (\$655k) largely due to Landfill Waste Receipts (\$197k), Offstreet Parking (\$134k), Onstreet Parking (\$102k) and Infringement Income (\$173k). Other Income which includes Rental/Lease and Alfresco Dining income is displaying a \$206k positive variance. Interest Revenue is providing high returns against budget expectations (\$206k). Rate Revenue is below target (\$188k) as anticipated growth will be achieved throughout the year. Government grants have a positive variance (\$175k), predominately through the early receipt of FAA 2nd quarter funding, this has been partially offset by delays for Library and DEC grant funding.

Operating Expenditure

Overall operating expenditure is below target by 9% (\$1.6M). Materials and Services are below budget by 22% (\$1.7M), Employee Costs by 3% (\$171k) and Other Expenses have a variance of \$49k (3%).

Capital Works

Capital Works

\$1.9M of capital works have been spent YTD with a further \$4M committed to projects. Expenditure of the budget depends on schedule of works and programs. Capital works for the year include the City Centre Revitalisation Project, works for the refurbishment and upgrade of Council buildings and community halls, disabled access at childcare centres, Darwin Entertainment Centre Refurbishment works, regional playground equipment, replacement of Carparking control systems and parking machines, reconstruction and extensions to Council's cyclepaths and footpaths, roadworks, and a number of environmental projects.

Balance Sheet

Currently Council's Cash at Bank and Investments total \$41.91M, of which \$35M is restricted in reserves.

Council has maintained its ability to meet all its current commitments with a working capital ratio of 1.72:1.

Debt repayments commenced in 2007/08 on the DEC and Animal Pound Loan. Payments totalling \$454,848 comprising both principal and interest portions were made in the 2007/08 year and 2008/09 year. The first instalment for 2009/10 will be transacted in November.

Key Ratios

	YTD Budget	YTD Actual
TOTAL CASH (Total cash)	\$37.90M	\$41.91M
Identifies availability of cash to meet all commitments		
DEBT SERVICING RATIO (Interest + principal/rate revenue)	N/A	1.13%
Identifies the amount of rate revenue required to service all debts.		
REVENUE RATIO (rate revenue/total revenue)	79.12%	76.50%
Identifies the dependency on rate revenue		
DEPRECIATION FUNDING (Operating surplus before deprec/deprec)	11.43	12.05
Identifies the ability to fund depreciation		
The following Ratios were used in the ALGA National Sustainability Study of Local Government Report (2006) as measures of a Council's long term financial stability:		
OPERATING SURPLUS/(DEFICIT) % (operating surplus/total income)	67.85%	69.85%
Identifies the proportion of income available to fund future works and maintain the existing assets.		
Sustainability Benchmark - any deficits should be <10.00%		
LIQUIDITY RATIO (current assets/current liabs & reserves)	2.32	1.72
Identifies the ability to fund current liabilities and cash backed reserves		
Sustainability Benchmark - should be >1.00		
INTEREST COVERAGE (Operating Surplus+Borrowing Cost/Borrowing Costs)	N/A	N/A
Interest coverage measures a Council's ability to pay interest on its outstanding debt.		
Sustainability Benchmark - should be >3.00		
SUSTAINABILITY RATIO (CAPEX/Depreciation)	1.25	0.60
Measures the net increase or decrease in Council's asset base.		
Sustainability Benchmark - should be >1.00		
RATES RATIO (Total Rates/Total Expenses)	253.61%	280.43%
Measures Council's ability to cover its costs through its own tax revenue.		
Sustainability Benchmark - should be >40.00%		



DARWIN CITY COUNCIL Income Statement 30 September 2009

2009 Est. Actual \$	2010 Budget \$	2010 YTD Budget \$	2010 YTD Actual \$	2010 YTD Variance %
Revenue from ordinary activities				
37,347,205	40,395,575	40,411,522	40,223,663	-0.46%
6,405,803	5,825,489	5,825,489	6,410,219	10.04%
43,753,008	46,221,064	46,237,011	46,633,882	0.86%
10,549,124	11,693,000	3,031,396	3,686,315	21.60%
2,382,262	1,113,000	278,250	346,330	24.47%
12,730,504	865,000	289,783	495,485	70.98%
5,094,579	9,123,000	1,240,098	1,414,618	14.07%
74,509,477	69,015,064	51,076,538	52,576,630	2.94%
Expenses from ordinary activities				
20,903,884	21,314,000	5,661,424	5,832,036	3.01%
32,890,138	31,537,000	7,810,390	6,086,917	-22.07%
14,014,037	13,293,000	3,323,250	3,323,250	0.00%
315,025	312,000	-	-	0.00%
-	3,298,000	1,436,325	1,387,139	-3.42%
68,123,084	69,754,000	18,231,389	16,629,342	-8.79%
6,386,393	(738,936)	32,845,149	35,947,288	9.44%
Other Capital Amounts				
3,333,425	4,962,000	1,807,500	735,390	-59.31%
373,901	610,654	1,749	44,408	2439.06%
10,093,719	4,833,718	34,654,398	36,727,086	5.98%

**Explanation
Income Statement**

This Statement outlines:

- all sources of Council's YTD income (revenue).
- all YTD operating expenses incurred. These expenses relate to operations and do not include capital expenditure. However the depreciating expenses of assets is included.
- The Net Operating Surplus/(Deficit) for the reporting period is a good measure of council's financial performance. This figure is determined by deducting total expenses from total revenue.



DARWIN CITY COUNCIL
Balance Sheet
30 September 2009

2009	2010	2010	2010
Est. Actual	Budget	YTD Budget	YTD Actual
\$	\$	\$	\$
Current Assets			
16,037,581	22,453,000	37,896,013	41,905,620
2,933,890	3,673,000	27,867,605	34,930,558
138,514	123,000	138,514	184,276
21,858,432	-	-	214,230
40,968,417	26,249,000	65,902,132	76,806,223
Non-Current Assets			
-	-	-	-
604,862,595	541,986,509	601,539,345	601,655,345
2,871,981	-	7,028,009	4,745,620
607,734,576	541,986,509	608,567,354	606,400,965
648,702,993	568,235,509	674,469,486	683,207,189
Current Liabilities			
8,039,211	5,083,000	7,895,940	6,017,625
4,254,505	4,226,000	4,254,505	4,495,053
-	143,000	143,271	143,271
-	-	-	712,940
12,293,716	9,452,000	12,293,716	9,943,009
Non-Current Liabilities			
4,597,632	4,430,000	4,597,632	4,597,632
646,293	558,000	646,293	658,110
5,243,925	4,988,000	5,243,925	5,255,742
17,537,641	14,440,000	17,537,641	15,198,751
631,165,352	553,795,509	656,931,845	668,008,438
NET COMMUNITY ASSETS			
Community Equity			
341,131,656	267,816,000	341,131,656	341,247,656
28,210,977	16,157,000	16,157,000	34,806,582
261,822,719	269,822,509	299,643,189	291,954,200
631,165,352	553,795,509	656,931,845	668,008,438
TOTAL COMMUNITY EQUITY			

Explanation
Balance Sheet
The Balance Sheet outlines what Council owns (its assets) and what it owes (liabilities) at a point in time. Council's net worth is determined by deducting total liabilities from total assets - the larger the net equity, the stronger the financial position.

DARWIN CITY COUNCIL Statement of Changes in Equity



30 September 2009

2009 Est. Actual \$	2010 Budget \$	2010 YTD Budget \$	2010 YTD Actual \$
ACCUMULATED SURPLUS			
257,367,949	264,988,791	264,988,791	261,822,719
Balance at beginning of the year			
Change in Net Assets recognised in the Income Statement	4,833,718	34,654,398	36,727,086
10,093,719			36,727,086
(32,742,183)	-	-	(6,807,432)
27,103,234			211,827
Capital Reserve Transfers (to)/from Reserves			
<u>261,822,719</u>	<u>269,822,509</u>	<u>299,643,189</u>	<u>291,954,200</u>
Balance at end of the year			
ASSET REVALUATION RESERVE			
267,815,763	267,816,000	341,131,656	341,131,656
Balance at beginning of the year			
73,315,893	-	-	-
Transfers to Asset Revaluation Reserve			
Transfers from Asset Revaluation Reserve			116,000
<u>341,131,656</u>	<u>267,816,000</u>	<u>341,131,656</u>	<u>341,247,656</u>
Balance at end of the year			
OTHER RESERVES - CASH BACKED			
23,747,692	16,157,000	16,157,000	28,210,977
Balance at beginning of the year			
31,566,519	-	-	6,807,432
Recurrent Reserve Transfers to/(from) Reserves			
(27,103,234)			(211,827)
Capital Reserve Transfers to/(from) Reserves			
<u>28,210,977</u>	<u>16,157,000</u>	<u>16,157,000</u>	<u>34,806,582</u>
Balance at end of the year			
631,165,352	553,795,509	656,931,845	668,008,438
TOTAL COMMUNITY EQUITY			

Explanation

Statement of Changes in Equity

This summarises the change in a Council's real worth throughout the financial year.

Council's net worth can change as a result of:

- a surplus or deficit as recorded in the Income Statement
- an increase or decrease in the value of non-current assets resulting from a revaluation of those assets.

Program Summary - Operational Expenditure and Revenue
1 July 2009 to 31 August 2009

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Council Executive Office

Income/Expenditure	Annual Full Year Budget	YTD Budget	YTD Actual	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
01 - Income	-	-	-	-	N/A	N/A
02 - Expenditure	685,648	119,271	83,835	82	42%	35,436
Grand Total	685,648	119,271	83,835	82		

Variance Comments:

Salaries & Wages budget is underspent YTD with annual leave movements of staff.

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Governance

Income/Expenditure	Annual Full Year Budget	YTD Budget	YTD Actual	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
01 - Income	1,121,219	272,352	221,827	4,979	N/A	N/A
02 - Expenditure	1,121,219	272,352	221,827	4,979	23%	50,525
Grand Total	1,121,219	272,352	221,827	4,979		

Variance Comments:

Expenditure is below budget for Members Fees & Allowances, Course/Workshop/Training Registration (+\$10k), Air Travel (+\$9k) and Refreshments/Food & Miscellaneous (+\$8k).

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Communication & Marketing

Income/Expenditure	Annual Full Year Budget	YTD Budget	YTD Actual	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
01 - Income	-	-	-	-	N/A	N/A
02 - Expenditure	918,666	154,948	106,403	37,671	46%	48,545
Grand Total	918,666	154,948	106,403	37,671		

Variance Comments:

Variance is due to underspending in Non-Contract Services (+\$30k), Donations/Sponsorships/Grants Paid (+\$13k), Materials (+\$11k) and Contracted Materials & Service (+\$10k). This was partially offset by overspending on Overtime (-\$17k).

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Strategy & Outcomes

Income/Expenditure	Annual Full Year Budget	YTD Budget	YTD Actual	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
01 - Income	-	-	-8,949	-	N/A	N/A
02 - Expenditure	229,430	59,086	61,167	-	N/A	N/A
Grand Total	229,430	59,086	52,218	-		

Variance Comments:

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Environment General

Income/Expenditure	Annual Full Year Budget	YTD Budget	YTD Actual	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
01 - Income	-85,209	-14,202	-13,671	-	N/A	N/A
02 - Expenditure	270,460	45,268	811	-	5483%	44,457
Grand Total	185,251	31,066	-12,860	-		

Variance Comments:

Environmental Management Operational Project has not commenced yet.

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Waste Management

Income/Expenditure	Annual Full Year Budget	YTD Budget	YTD Actual	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
01 - Income	-10,185,010	-5,781,278	-5,945,343	-	-3%	164,065
02 - Expenditure	9,889,733	1,662,007	1,608,946	7,864,123	N/A	N/A
Grand Total	-295,277	-4,119,271	-4,336,398	7,864,123		

Variance Comments:

Variance due to higher than budgeted income for Commercial, Uncontaminated & Special Wastes going into the Weighbridge (+\$153k), Domestic Garbage Collection income is higher for both kerbside and manual collection by (+\$14k) and (+\$17k) respectively. This was partially offset by no actuals yet for DCC Waste Income Recharge of (-\$21k).

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General Manager Community & Cultural Serv

Income/Expenditure	Annual Full Year Budget	YTD Budget	YTD Actual	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
01 - Income	-	-	-	-	N/A	N/A
02 - Expenditure	637,488	126,861	113,656	555	12%	13,205
Grand Total	637,488	126,861	113,656	555		

Variance Comments:

Variance is due to difficulties in estimating budget cash flows of one off Operational Projects.

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Darwin Entertainment Centre

Income/Expenditure	Annual Full Year Budget	YTD Budget	YTD Actual	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
01 - Income	-380,000	-63,332	-20,000	-	217%	-43,332
02 - Expenditure	1,030,678	249,269	215,347	-	16%	33,922
Grand Total	650,678	185,937	195,347	-		

Variance Comments:

Income variance is due to General Operational Funds which will be allocated to a Constitutional Review in the near future.
 Expenditure variance is due to pending costs of Holiday Inn renovations to airconditioning which are likely to be incurred.

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Community Development and Support

Income/Expenditure	Annual Full Year Budget	YTD Budget	YTD Actual	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
01 - Income	-2,092	-348	-2,000	-	N/A	N/A
02 - Expenditure	1,123,185	310,214	297,664	115,255	N/A	N/A
Grand Total	1,121,063	309,866	295,664	115,255		

Variance Comments:

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Children & Youth

Income/Expenditure	Annual Full Year Budget	YTD Budget	YTD Actual	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
01 - Income	-105,763	-20,816	-30,090	-	N/A	N/A
02 - Expenditure	345,288	58,235	66,116	19,400	N/A	N/A
Grand Total	239,525	37,419	36,026	19,400		

Variance Comments:

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Sport and Recreation

Income/Expenditure	Annual Full Year Budget	YTD Budget	YTD Actual	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
01 - Income	-493,179	-82,198	-69,186	-	19%	-13,012
02 - Expenditure	1,301,588	213,765	216,618	451,058	N/A	N/A
Grand Total	808,409	131,567	147,432	451,058		

Variance Comments:

Income variance is due to below target income from Parap Pool (-\$11k), Casuarina Pool (-\$10k) and Nightcliff Pool (-\$3k); this was partially offset by a favourable income variance for Recreational Income (+\$9k)

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Sister Cities

Income/Expenditure	Annual Full Year Budget	YTD Budget	YTD Actual	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
01 - Income	-	-	-1,450	-	N/A	N/A
02 - Expenditure	141,077	15,825	23,123	1,454	N/A	N/A
Grand Total	141,077	15,825	21,673	1,454		

Variance Comments:

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Libraries

Income/Expenditure	Annual Full Year Budget	YTD Budget	YTD Actual	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
01 - Income	-1,340,291	-223,384	-13,371	-	1571%	-210,013
02 - Expenditure	2,833,860	481,156	404,762	125,642	19%	76,394
Grand Total	1,493,569	257,772	391,391	125,642		

Variance Comments:

Income variance is due to Libraries operation grant income from NTG not yet being received.
 Expenditure variance is due to under spending on Salaries & Wages (+\$44k) and Materials (+\$22k) budgets.

Control of Domestic Animals

Income/Expenditure	Annual Full Year Budget	YTD Budget	YTD Actual	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
01 - Income	-600,389	-139,385	-128,136	-	N/A	N/A
02 - Expenditure	1,270,110	202,879	198,769	1,636	N/A	N/A
Grand Total	669,721	63,494	70,633	1,636		

Variance Comments:

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Regulatory Services

Income/Expenditure	Annual Full Year Budget	YTD Budget	YTD Actual	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
01 - Income	-813,271	-142,518	-260,986	-	-45%	118,468
02 - Expenditure	1,377,003	231,427	222,497	5,626	N/A	N/A
Grand Total	563,732	88,909	-38,489	5,626		

Variance Comments:

Income variance caused by an increase in parking enforcement officers policing the CBD together with an increase in number of infringements issued during additional weekend and weekday patrols regulating camping offences.

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General Manager Infrastructure

Income/Expenditure	Annual Full Year Budget	YTD Budget	YTD Actual	Commitments	% Var. > 10% & \$100,000	\$ Variance
01 - Income	-	-	-	-	N/A	N/A
02 - Expenditure	479,615	85,132	66,897	2,078	27%	18,235
Grand Total	479,615	85,132	66,897	2,078		

Variance Comments:

Variance due to underspending on Course/Workshop/Training Registration (+\$7k), Internal Plant Hire Recharge (+\$6k), Photocopying Charges (+\$3k) and Air Travel (+\$2k).

Asset Management

Income/Expenditure	Annual Full Year Budget	YTD Budget	YTD Actual	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
01 - Income	-	-	-	-	N/A	N/A
02 - Expenditure	421,439	61,318	53,718	6,798	N/A	N/A
Grand Total	421,439	61,318	53,718	6,798		

Variance Comments:

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Strategic Projects

Income/Expenditure	Annual Full Year Budget	YTD Budget	YTD Actual	Commitments	% Var. > 10% & \$100,000	\$ Variance
02 - Expenditure	488,842	85,569	45,893	172	86%	39,676
Grand Total	488,842	85,569	45,893	172		

Variance Comments:

Variance due to underspending in Salaries & Wages (+\$29k), Overtime (+\$5k), Internal Plant Hire Recharge (+\$2k) and Others (+\$3k).

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Planning

Income/Expenditure	Annual Full Year Budget	YTD Budget	YTD Actual	Commitments	% Var. > 10% & \$100,000	\$ Variance
01 - Income	-223,844	-37,308	-58,493	-		21,185
02 - Expenditure	873,768	133,254	87,710	14,066	-36% 52%	45,544
Grand Total	649,924	95,946	29,217	14,066		

Variance Comments:

Income variance is due to unforeseen contribution income for Stormwater Drainage Works at Zone H (Lot 2387 & 2388) Wood St (+\$9k), unbudgeted Annual License Fee for carpark at Skycity (+\$9k), higher actual for Recoverable Works Income (+\$2k) and Permit & Road Reserve Income (+\$2k).
 Expenditure variance is due to underspending in Contracted Materials and Services (+\$20k), Consultancy (+\$10k), Salaries & Wages (+\$10k) and Materials (\$5k).

Design

Income/Expenditure	Annual Full Year Budget	YTD Budget	YTD Actual	Commitments	% Var. > 10% & \$100,000	\$ Variance
01 - Income	-	-	-	-		N/A
02 - Expenditure	479,760	80,629	53,547	7,445	N/A 51%	27,082
Grand Total	479,760	80,629	53,547	7,445		

Variance Comments:

Variance is due to timing of billing for Consultancy (+\$6k) and Contracted Materials and Services (+\$1k), underspending in Salaries & Wages (+\$8k), Consultancy (+\$5k), Temp Staff (+\$5k) and Internal Plant Hire Recharge(+\$2k).

Urban Infrastructure

Income/Expenditure	Annual Full Year Budget	YTD Budget	YTD Actual	Commitments	% Var. > 10% & \$100,000 or 100%	\$ Variance
01 - Income	-6,200,000	-1,800,000	-	-	100%	-1,800,000
Grand Total	-6,200,000	-1,800,000	-	-		

Variance Comments:

Actual receipt of this \$1.8M was last financial year 29/06/09 from Department of Infrastructure and Transport together with the \$227,272 from Dept of Planning and Infrastructure. These \$2.027M funds receives last financial year are for the City Revitalization Project.

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Road Construction & Traffic Management

Income/Expenditure	Annual Full Year Budget	YTD Budget	YTD Actual	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
01 - Income	-2,760,000	-	-	-	N/A	N/A
Grand Total	-2,760,000	-	-	-	N/A	N/A

Variance Comments:

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Roads Maintenance

Income/Expenditure	Annual Full Year Budget	YTD Budget	YTD Actual	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
01 - Income	-1,654,294	-411,073	-412,451	-	N/A	N/A
02 - Expenditure	4,789,446	906,375	523,368	164,142	73%	383,007
Grand Total	3,135,152	495,302	110,917	164,142		

Variance Comments:

Variance is due to timing of billing for Contracted Materials and Services (+\$223k) and underspending on Electricity (+\$138k), Internal Plant Hire Recharge (+\$19k) and Salaries & Wages (+\$13k). This was partially offset by overspending in Materials (-\$6k) and unbudgeted Non-Contract Services (-\$4k).

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Pathways

Income/Expenditure	Annual Full Year Budget	YTD Budget	YTD Actual	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
01 - Income	-	104,273	149,798	-	N/A	N/A
02 - Expenditure	622,624	104,273	149,798	21,428	-30%	-45,525
Grand Total	622,624	104,273	149,798	21,428		

Variance Comments:

Variance is due to overspending on Salaries & Wages (-\$57k), Internal Plant Hire Recharge (-\$10k) and Materials (-\$7k). These are partially offset by underspending in Contracted Materials and Services (+\$26k) and Temp Staff (+\$3k).

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Program Summary - Operational Expenditure and Revenue
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Street Cleaning

Income/Expenditure	Annual Full Year Budget	YTD Budget	YTD Actual	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
02 - Expenditure	2,344,016	391,954	328,463	241,997	19%	63,491
Grand Total	2,344,016	391,954	328,463	241,997		

Variance Comments:

Variance is due to underspending in Contracted Materials and Services (+\$125k), Internal Plant Hire Recharge (+\$26k) and Temp Staff (+\$6k). These are partially offset by overspending in Non-Contract Services (-\$61k), Materials (-\$18k) and Salaries and Wages (-\$15k).

Building Maintenance

Income/Expenditure	Annual Full Year Budget	YTD Budget	YTD Actual	Commitments	% Var. > 10% & \$100,000	\$ Variance
01 - Income	-	-	-10,393	20,000	-100%	10,393
02 - Expenditure	3,575,003	677,071	394,197	332,814	72%	282,874
Grand Total	3,575,003	677,071	383,804	352,814		

Variance Comments:

Income variance is due to unforeseen grants from NT Govt Dept of Educ and Training (Children Services Licensing Dept) for Malak Family Centre Incorp (+\$7k) and from Commonwealth Gov't grant funding for Parap Family Centre Incorp for the upgrade of the installation of the verandah (+\$3k).
 Expenditure Variance is due to timing difference in the billing of Contracted Materials and Services (+\$138k), Non-Contract Services (+\$75k), underspending in Water (+\$20k), Sewerage (+\$12k), Electricity (+\$10k), Council Rates (+\$8k), Materials (+\$7k), Salaries & Wages (+\$6k), Temp Staff (+\$4k) and Internal Plant Hire (+\$2k).

Operations Administration

Income/Expenditure	Annual Full Year Budget	YTD Budget	YTD Actual	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
01 - Income	-	-	-	-	N/A	N/A
02 - Expenditure	433,106	75,402	64,488	3,338	17%	10,914
Grand Total	433,106	75,402	64,488	3,338		

Variance Comments:

Variance due to underspending on Internal Plant Hire Recharge (+\$5k), Temp Staff (+\$4k), Materials (+\$2k), Non-Contract Services (+\$2k), Salaries & Wages (+\$2k), Contracted Materials and Services (+\$2k), Telephone & Communication (+\$1k) and Refreshments, Food and Miscellaneous (+\$1k), partially offset by unbudgeted spending for Course/Workshop Training/Registration (-\$8k).

Program Summary - Operational Expenditure and Revenue
1 July 2009 to 31 August 2009

Attachment A
Report 09A0780

Storm Water Drainage Maintenance

Income/Expenditure	Annual Full Year Budget	YTD Budget	YTD Actual	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
02 - Expenditure	678,019	113,707	72,107	23,836	58%	41,600
Grand Total	678,019	113,707	72,107	23,836		

Variance Comments:

Variance due to underspending in Contracted Materials and Services (+\$24k), Materials (+\$13k) and Internal Plant Hire Recharge (+\$7k). These are partially offset by overspending in Salaries & Wages (-\$3k).

Mosquito Control

Income/Expenditure	Annual Full Year Budget	YTD Budget	YTD Actual	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
01 - Income	-202,704	-21,618	-	-	N/A	N/A
02 - Expenditure	184,701	30,815	31,660	42,263	N/A	N/A
Grand Total	-18,003	9,197	31,660	42,263		

Variance Comments:

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Parks & Reserves

Income/Expenditure	Annual Full Year Budget	YTD Budget	YTD Actual	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
01 - Income	-124,600	-26,150	-31,041	-	N/A	N/A
02 - Expenditure	7,589,300	1,276,714	946,528	198,389	35%	330,186
Grand Total	7,464,700	1,250,564	915,487	198,389		

Variance Comments:

Variance due to timing of billing for Contracted Materials and Services (+\$108k), Non-Contract Services (+\$30k) and Materials (+\$13k) as well as underspending in Salaries & Wages (+\$101k), Water (+\$46k), Internal Plant Hire Recharge (+\$22k), Sewerage (+\$6k), Temp Staff (+\$2k) and Electricity (+\$2k).

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Program Summary - Operational Expenditure and Revenue
1 July 2009 to 31 August 2009

Attachment A
 Report 09A0780

Sporting Areas

Income/Expenditure	Annual Full Year Budget	YTD Budget	YTD Actual	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
02 - Expenditure	1,477,334	241,836	187,546	11,653	29%	54,290
Grand Total	1,477,334	241,836	187,546	11,653		

Variance Comments:

Variance is due to underspending on Salaries & Wages (+\$32k), Contracted Materials and Services (+\$27k), Water (+\$5k) and Sewerage (+\$5k). These were partially offset by over budget expenditure on Internal Plant Hire Recharge (-\$15k).

Cemeteries

Income/Expenditure	Annual Full Year Budget	YTD Budget	YTD Actual	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
01 - Income	-72,290	-5,382	-13,500	-	N/A	N/A
02 - Expenditure	212,509	36,149	27,151	4,673	N/A	N/A
Grand Total	140,219	30,767	13,651	4,673		

Variance Comments:

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Urban Forest Management

Income/Expenditure	Annual Full Year Budget	YTD Budget	YTD Actual	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
02 - Expenditure	1,589,479	265,732	198,298	142,315	34%	67,434
Grand Total	1,589,479	265,732	198,298	142,315		

Variance Comments:

Variance due to timing difference of billing for Contracted Materials and Services (+\$37k), Non-Contract Services (+\$26k), Salaries & Wages (+\$7k) and Overtime (+\$1k). This was partially offset by overspending in Materials (-\$4k).

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Program Summary - Operational Expenditure and Revenue
1 July 2009 to 31 August 2009

Attachment A
Report 09A0780

Corporate Services

Income/Expenditure	Annual Full Year Budget	YTD Budget	YTD Actual	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
01 - Income	-1,113,000	-185,500	-217,634	-	-15%	32,134
02 - Expenditure	-383,375	-63,402	-107,977	6,454	-41%	44,575
Grand Total	-1,496,375	-248,902	-325,611	6,454		

Variance Comments:

Income variance favourable due to interest on investments.
 Expenditure variance due to underspent budget in Audit Services (+\$21k) and Legal Services (+\$14k) YTD. These variances will rectify with the timing of services provided.

Accounting Services

Income/Expenditure	Annual Full Year Budget	YTD Budget	YTD Actual	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
01 - Income	-1,454,776	-363,694	-367,355	-	N/A	N/A
02 - Expenditure	1,327,869	358,800	338,726	659	N/A	N/A
Grand Total	-126,907	-4,894	-28,630	659		

Variance Comments:

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Revenue Services

Income/Expenditure	Annual Full Year Budget	YTD Budget	YTD Actual	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
01 - Income	-40,868,370	-40,492,092	-40,676,312	-	0%	184,220
02 - Expenditure	801,246	111,788	64,634	1,511	73%	47,154
Grand Total	-40,067,124	-40,380,304	-40,611,679	1,511		

Variance Comments:

Expense variance YTD is under budget due to the timing of debt recovery and revenue collection charges. These charges are expected to reach budgeted figures during the course of the year.

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Program Summary - Operational Expenditure and Revenue
1 July 2009 to 31 August 2009

Attachment A
Report 09A0780

Information Technology Management

Income/Expenditure	Annual Full Year Budget	YTD Budget	YTD Actual	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
01 - Income	-	-	-	-	N/A	N/A
02 - Expenditure	1,385,652	279,229	262,195	24,181	N/A	N/A
Grand Total	1,385,652	279,229	262,195	24,181		

Variance Comments:

Record Information Management

Income/Expenditure	Annual Full Year Budget	YTD Budget	YTD Actual	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
01 - Income	683,856	115,191	117,882	622	N/A	N/A
02 - Expenditure	-	-	-	-	N/A	N/A
Grand Total	683,856	115,191	117,882	622		

Variance Comments:

Employee Relations

Income/Expenditure	Annual Full Year Budget	YTD Budget	YTD Actual	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
01 - Income	-	-	-17,709	-	-100%	17,709
02 - Expenditure	1,138,823	202,792	148,792	17,486	36%	54,000
Grand Total	1,138,823	202,792	131,082	17,486		

Variance Comments:

Income variance is due to receipt of workers compensation claims which cannot be budgeted for.
 Expenditure variance is due to lower than budgeted Advertising and Recruitment costs due to a low number of resignations during July/August, as well as reduction in Salaries & Wages due to the conclusion of some of the Traineeship positions.

Program Summary - Operational Expenditure and Revenue
1 July 2009 to 31 August 2009

Attachment A
Report 09A0780

Risk Management

Income/Expenditure	Annual Full Year Budget	YTD Budget	YTD Actual	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
01 - Income	-	-	-	-	N/A	N/A
02 - Expenditure	708,740	436,907	414,512	4,339	N/A	N/A
Grand Total	708,740	436,907	414,512	4,339		

Variance Comments:

Business Services

Income/Expenditure	Annual Full Year Budget	YTD Budget	YTD Actual	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
01 - Income	-80,000	-	-364	-	N/A	N/A
02 - Expenditure	227,121	77,505	59,550	12,526	30%	17,955
Grand Total	147,121	77,505	59,186	12,526		

Variance Comments:

Expenditure variance is due to under budgeted spending on Materials (+\$10k) and Donations/Sponsorships/Grants Paid (+\$6k).

Customer Services

Income/Expenditure	Annual Full Year Budget	YTD Budget	YTD Actual	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
01 - Income	-39,581	-6,598	-6,811	-	N/A	N/A
02 - Expenditure	465,482	78,330	74,923	30,407	N/A	N/A
Grand Total	425,901	71,732	68,112	30,407		

Variance Comments:

Program Summary - Operational Expenditure and Revenue
1 July 2009 to 31 August 2009

Attachment A
Report 09A0780

Contract Administration

Income/Expenditure	Annual Full Year Budget	YTD Budget	YTD Actual	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
01 - Income	-	-	-	-	N/A	N/A
02 - Expenditure	209,282	31,196	45,268	-	-31%	-14,072
Grand Total	209,282	31,196	45,268	-		

Variance Comments:

A one off payment to Cridlands/MB Lawyers for review and re-writing of the Schedule of Rates tender template document at a cost of approx \$12K contributed to the variance for this month.

Property Management

Income/Expenditure	Annual Full Year Budget	YTD Budget	YTD Actual	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
01 - Income	-1,002,458	-172,656	-250,737	62	-31%	78,081
02 - Expenditure	220,740	18,715	42,902	12,364	-56%	-24,187
Grand Total	-781,718	-153,941	-207,835	12,426		

Variance Comments:

Commercial property/rental performing well, Westlane Arcade tenancies running at 100%
 Property expenditure is over budget due to walkway review and public consultation.

On Street Parking

Income/Expenditure	Annual Full Year Budget	YTD Budget	YTD Actual	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
01 - Income	-1,596,920	-266,154	-336,617	-	-21%	70,463
02 - Expenditure	294,509	48,387	64,956	54,803	-26%	-16,569
Grand Total	-1,302,411	-217,767	-271,662	54,803		

Variance Comments:

Income variance is favourable due to higher than expected income for Zone A (+\$25k), Zone B (+\$23k) and Zone C (+\$23k).
 Expenditure variance is due to overspending on Contracted Materials and Service.

Program Summary - Operational Expenditure and Revenue
1 July 2009 to 31 August 2009

Attachment A
 Report 09A0780

Off Street Parking

Income/Expenditure	Annual Full Year Budget	YTD Budget	YTD Actual	Commitments	% Var. > 10% & \$100,000	\$ Variance
01 - Income	-2,554,575	-1,422,190	-1,575,445	-	-10%	153,255
02 - Expenditure	1,224,947	237,916	183,386	86,626	30%	54,530
Grand Total	-1,329,628	-1,184,274	-1,392,059	86,626		

Variance Comments:

Income variance is due to higher than budgeted income for Parking Fees: Westlane (+\$61k), Cavenagh Street (+\$25k), Stott Lane (+\$11k) and Nichols Place (+\$10k).
 Expenditure variance is due to lower than budgeted expenditure on Non-Contract Services (+\$30k), Contracted Materials and Service (+\$10k), Operational Leases (+\$9k) and Materials (+\$9k).

Fleet Management

Income/Expenditure	Annual Full Year Budget	YTD Budget	YTD Actual	Commitments	% Var. > 10% & \$100,000	\$ Variance
01 - Income	-635,165	-5,589	-45,809	-	-88%	40,220
02 - Expenditure	1,906,224	353,792	199,162	43,105	78%	154,630
Grand Total	1,271,059	348,203	153,353	43,105		

Variance Comments:

Income variance is due to the higher than budgeted Sales of Plant and Equipment (+\$40k).
 Expenditure variance is due to lower than budgeted expenditure on Materials (+\$62k), Salaries & Wages (+\$24k), Diesel Fuel (+\$23k), Unleaded Petrol (+\$22k), Motor Vehicle Registrations (+\$14k) and Internal Plant Hire/Recharge (+\$9k).

Fleet Management - Internal Recharge

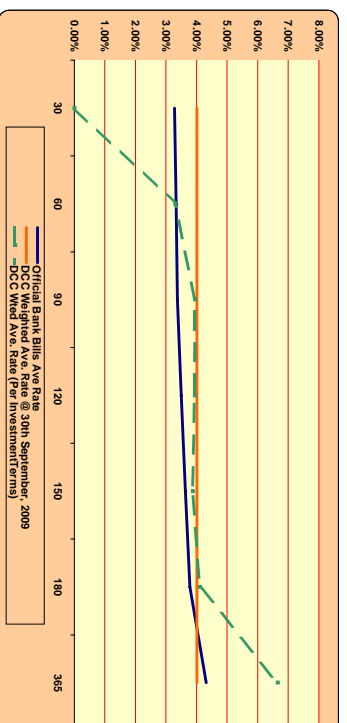
Income/Expenditure	Annual Full Year Budget	YTD Budget	YTD Actual	Commitments	% Var. > 10% & \$100,000	\$ Variance
02 - Expenditure	-3,164,054	-527,346	-450,136	-	17%	-77,210
Grand Total	-3,164,054	-527,346	-450,136	-		

Variance Comments:

Variance is due to the late submission of log sheets.

INVESTMENTS REPORT TO COUNCIL AS AT 30TH SEPTEMBER, 2009

CREDIT RATING	COUNTERPARTY	INV TYPE	AMOUNT	INTEREST RATE	MATURITY DATE	WEIGHTED AVERAGE RATE	INSTITUTION TOTALS	
Standard and Poors LT - ST								
Major Banks Total @ Invested			\$ 12,703,939.10	41.69%				
AA-A1+	ANZ	TD	\$ 821,334.05	3.57%	November 18, 2009	0.000962126		
AA-A1+	ANZ	TD	\$ 1,008,994.52	3.57%	November 18, 2009	0.001181956		
AA-A1+	ANZ	TD	\$ 520,659.35	3.74%	January 20, 2010	0.000639854	\$ 2,350,987.92	
AA-A1+	National Bank	TD	\$ 539,966.18	4.15%	December 2, 2009	0.000735290	7.71%	
AA-A1+	National Bank	TD	\$ 1,000,000.00	4.46%	December 16, 2009	0.001463454		
AA-A1+	National Bank	TD	\$ 1,013,041.10	4.45%	December 30, 2009	0.001479215		
AA-A1+	National Bank	TD	\$ 1,000,000.00	4.45%	December 30, 2009	0.001460172		
AA-A1+	National Bank	TD	\$ 715,014.86	4.39%	January 7, 2010	0.001029968		
AA-A1+	National Bank	TD	\$ 1,000,000.00	4.52%	January 13, 2010	0.001483141		
AA-A1+	National Bank	TD	\$ 1,021,090.60	4.37%	January 27, 2010	0.001464164	\$ 6,289,112.74	
AA-A1+	CommInvest-Secure	TD	\$ 1,015,323.29	3.70%	October 7, 2009	0.001232680	20.64%	
AA-A1+	CommInvest-FIG	TD	\$ 1,000,000.00	6.65%	October 7, 2009	0.002182055		
AA-A1+	CommInvest-Secure	TD	\$ 1,048,515.15	4.15%	December 9, 2009	0.001427799		
AA-A1+	CommInvest-Secure	TD	\$ 1,000,000.00	3.95%	December 16, 2009	0.001296108	\$ 4,063,838.44	
Regional Banks Total @ Invested			\$ 11,197,389.45	36.74%				
AA-A1+	Bankwest	TD	\$ 1,000,000.00	3.20%	October 28, 2009	0.001050012		
AA-A1+	Bankwest	TD	\$ 1,094,703.64	3.30%	November 25, 2009	0.001186372	\$ 2,094,703.64	
AA-A1-	Citibank	TD	\$ 1,000,000.00	4.50%	December 9, 2009	0.001476579	\$ 1,000,000.00	
AA-A1-	Macquarie Bank Limited	TD	\$ 1,020,170.37	2.55%	January 7, 2010	0.000858905		
AA-A1-	Macquarie Bank Limited	TD	\$ 1,027,999.72	3.85%	October 13, 2009	0.001298667		
AA-A1-	Macquarie Bank Limited	TD	\$ 2,028,191.78	4.10%	October 21, 2009	0.002728882		
AA-A1-	Macquarie Bank Limited	TD	\$ 1,018,698.63	3.45%	January 20, 2010	0.001153211	\$ 5,095,060.50	
A	Suncorp-Metway Limited	TD	\$ 1,000,000.00	3.75%	October 28, 2009	0.001230482	16.72%	
A	Suncorp-Metway Limited	TD	\$ 826,151.67	3.68%	November 4, 2009	0.000998149		
A	Suncorp-Metway Limited	TD	\$ 1,181,009.64	3.75%	December 2, 2009	0.001453212	\$ 3,007,625.31	
Credit Societies Total @ Invested			\$ 962,855.45	3.16%				
Not Rated*								
Not Rated*	SALCU - FIG	TD	\$ 962,855.45	4.00%	November 4, 2009	0.001263762	\$ 962,855.45	
NT Government Total @ Invested			\$ 5,611,669.78	18.41%				
AA-A1**	TIO	TD	\$ 1,016,032.88	3.98%	November 25, 2009	0.001326890		
AA-A1**	TIO	TD	\$ 1,020,194.52	4.10%	January 13, 2010	0.001372496		
AA-A1**	TIO	TD	\$ 1,023,402.65	4.07%	October 13, 2009	0.001366737		
AA-A1**	TIO	TD	\$ 2,552,039.73	4.00%	November 11, 2009	0.0003349589	\$ 5,611,669.78	
TOTAL FUNDS INVESTED			\$ 30,475,855.78	100.00%	Average Days to Maturity	62.00	Weighted Average	4.01%
GENERAL BANK FUNDS			\$ 11,429,766.50					
TOTAL ALL FUNDS			\$ 41,905,620.28					
Type of Investment			Amount	% Portfolio				
Term Deposit		\$ 30,475,853.78	73%					
Bank Bills		\$ -	0%					
Negotiable Certificate of Deposit		\$ 11,429,766.50	27%					
CBA At Call		\$ 41,905,620.28	100%					
Total Budget Investment Earnings			\$ 278,250.00					
Year to Date Investment Earnings			\$ 346,330.45					



INVESTMENTS REPORT TO COUNCIL AS AT 30th SEPTEMBER, 2009

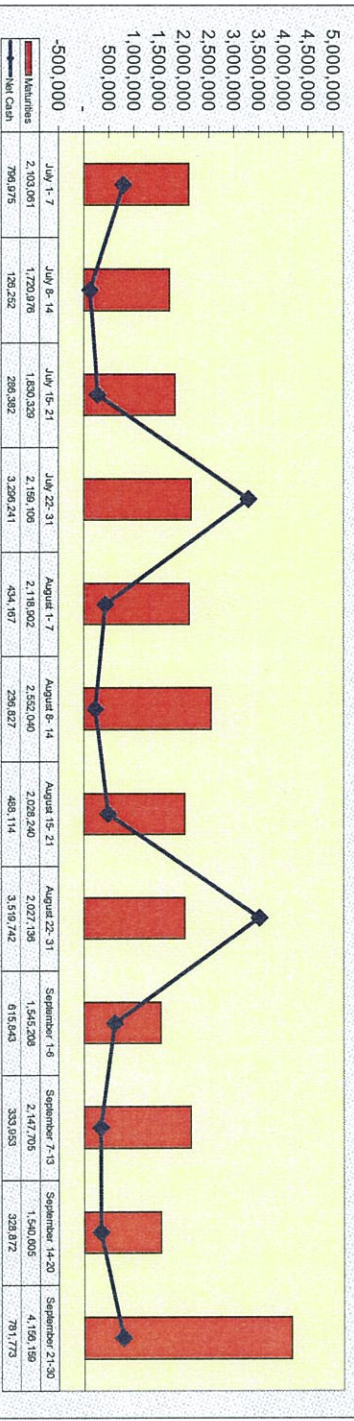


Investment Policy Limits

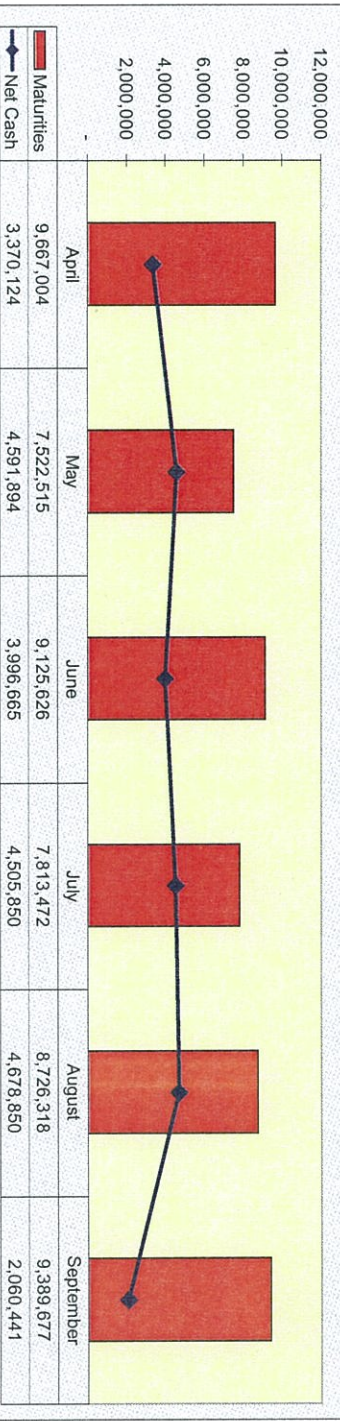
Short Term	Policy Max.	Actual Portfolio
A1+	100%	48%
A1	45%	33%
A2	25%	18%
A3/BBB/No Rating	10%	0%

Counterparty	Policy Min.	Policy Max.	Actual Portfolio
Major Banks	15%	45%	42%
Regional Banks	15%	45%	37%
Credit Unions/Building Societies/ Other ADIs	15%	45%	22%

Weekly Investment Maturities vs Cashflow Requirements



Monthly Investment Maturities vs Cashflow Requirements



Authorised by

[Signature]
John Banks
AL Chief Executive Officer
06/10/2009

Authorised by

[Signature]
Frank Crawley
GM Corporate Services
05/10/2009

Authorised by

[Signature]
Kelly Stidworthy
Finance Manager
05/10/2009

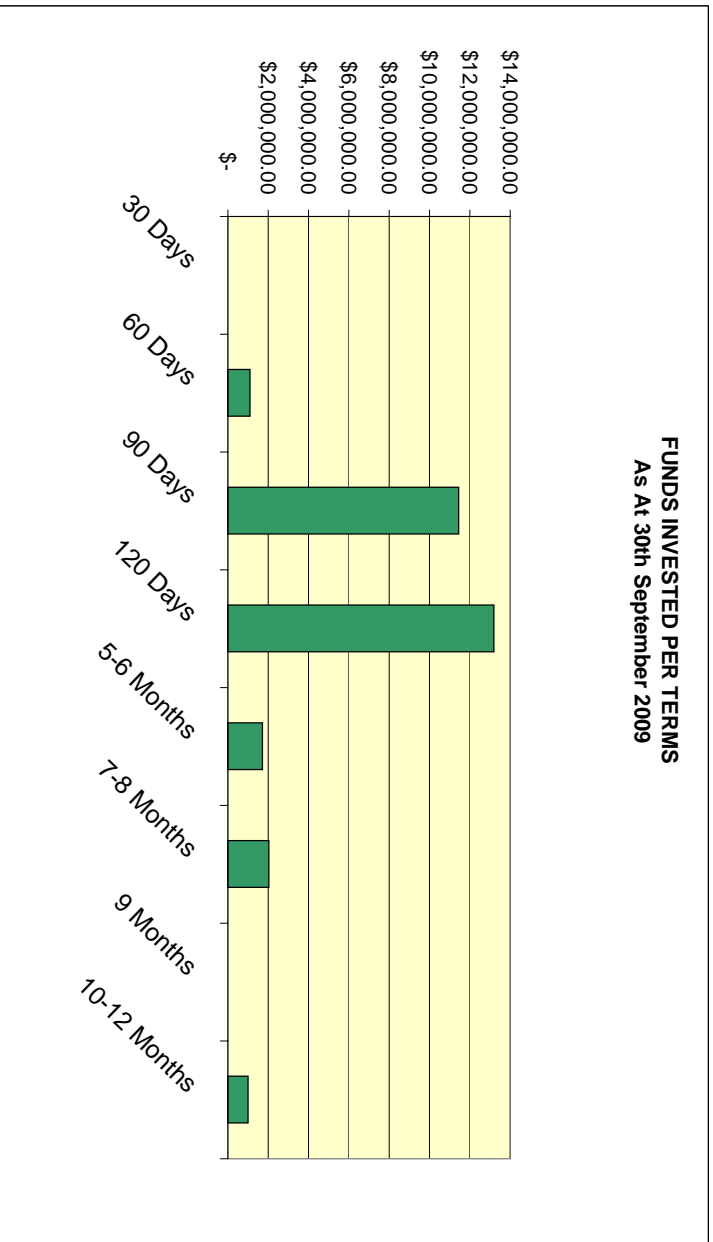
DARWIN CITY COUNCIL
CASH AND INVESTMENTS SUMMARY

As at 30th September, 2009 Council's short term cash position was as follows:

1. General Fund

Cash at Bank \$11,429,766.50
Short Term Investments \$30,475,853.78

Council has an arrangement with its financial institution the Commonwealth Bank of Australia to offset Council's overdraft facility against pooled funds held in Council's Trust Account and General Account.



as at 30th September, 2009

2. Trust Account	\$	Institution	Value	Interest Rate	Maturity Date	Days to Maturity
Cash at Bank	\$659,209.15	COMMONWEALTH	\$659,209.15	n/a	n/a	n/a
Short Term Investments	n/a	n/a	n/a	n/a	n/a	n/a
Total Trust Funds	\$659,209.15					



FINANCE DEPARTMENT
SERVICE LEVEL REPORT TO COUNCIL
FOR THE MONTH OF SEPTEMBER 2009

