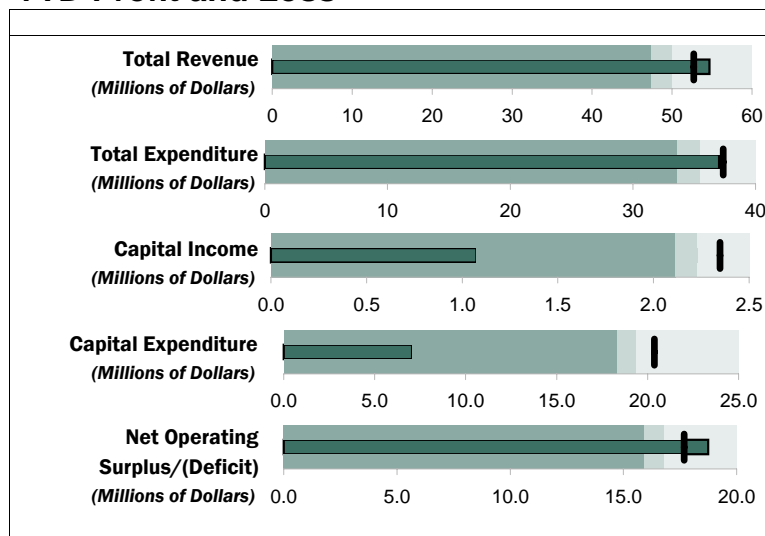
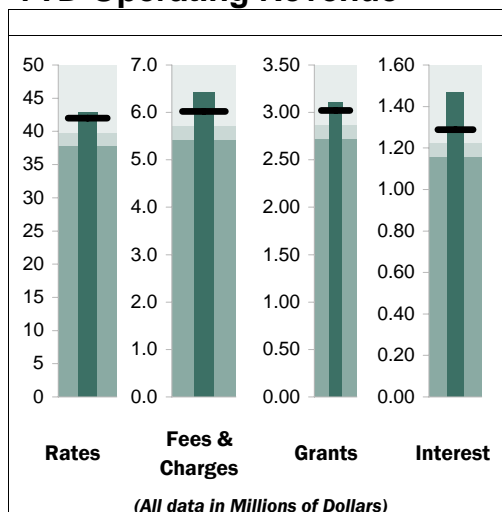


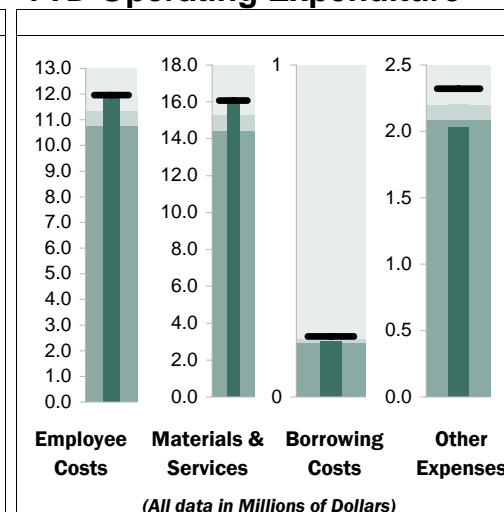
YTD Profit and Loss



YTD Operating Revenue



YTD Operating Expenditure



Key: Actual Performance Performance Target 90% of target range 95% of target range

Operating Performance Summary

Operating Revenue

Operating Revenue is displaying a 4% variance (\$2M). This is largely due to income exceeding YTD expectations in Landfill Waste Receipts (by \$458k) and Offstreet Parking (\$157k). Rate Revenue has contributed to the income performance (\$862k) as some of the anticipated growth has already been achieved. Interest income has provided high returns surpassing budget expectations by \$182k.

Operating Expenditure

Overall operating expenditure is on target with less than 1% (\$339k) variance. Materials and Services are below budget by 1% (\$140k) while Employee Costs are above budget expectations by 1% (\$92k). Other Expenses have a variance of \$285k (12%), \$205k specifically relating to timing of Darwin Entertainment Centre donation.

Capital Works

\$7M of capital works have been spent YTD with a further \$2.7M committed to projects. The carry forward projects have been included taking the YTD budget to \$20M

Capital works for the year include works for the refurbishment and upgrade of Council buildings including halls, childcare centres, Casuarina Library upgrade, Darwin Entertainment Centre, Depot and Civic Centre; the Charles Darwin Commemorative Artwork; a new regional playground; reconstruction and extensions to Council's cyclepaths and footpaths; roadworks including a major upgrade to the Bishop Street/Woolner Road intersection; and a number of environmental projects.

Balance Sheet

Currently Council's Cash at Bank and Investments total \$37.4M, of which \$27.26M is restricted in reserves including amounts that have been committed for capital projects carried over from the previous year of \$6.66M.

Council has maintained its ability to meet all its current commitments with a working capital ratio of 1.68:1.

Debt repayments commenced in the previous year on the DEC and Animal Pound Loan. Payments totalling \$454,848 comprising both principal and interest portions were made in the 2007/08 year. The first installment for 2008/09 was transacted in November totalling \$167,767 in interest and \$59,656 for principle component.

Key Ratios

	YTD Budget	YTD Actual
TOTAL CASH (Total cash) Identifies availability of cash to meet all commitments	\$33.22M	\$37.40M
DEBT SERVICING RATIO (interest + principal/rate revenue) Identifies the amount of rate revenue required to service all debts.	N/A	1.22%
REVENUE RATIO (rate revenue/total revenue) Identifies the dependency on rate revenue	69.16%	68.12%
DEPRECIATION FUNDING (Operating surplus before deprec/deprec) Identifies the ability to fund depreciation	3.59	3.74
The following Ratios were used in the ALGA National Sustainability Study of Local Government Report (2006) as measures of a Council's long term financial stability:		
OPERATING SURPLUS/(DEFICIT) % (operating surplus/total income) Identifies the proportion of income available to fund future works and maintain the existing assets. Sustainability Benchmark - any deficits should be <10.00%	33.56%	34.27%
LIQUIDITY RATIO (current assets/current liabs & reserves) Identifies the ability to fund current liabilities and cash backed reserves Sustainability Benchmark - should be >1.00	1.68	1.50
INTEREST COVERAGE (Operating Surplus+Borrowing Cost/Borrowing Costs) Interest coverage measures a Council's ability to pay interest on its outstanding debt. Sustainability Benchmark - should be >3.00	97.83	112.70
SUSTAINABILITY RATIO (CAPEX/Depreciation) Measures the net increase or decrease in Council's asset base. Sustainability Benchmark - should be >1.00	2.99	1.03
RATES RATIO (Total Rates/Total Expenses) Measures Council's ability to cover its costs through its own tax revenue. Sustainability Benchmark - should be >40.00%	112.41%	115.77%

DARWIN CITY COUNCIL
Income Statement
31 January 2009



2008 Est. Actual \$		2009 Budget \$	2009 YTD Budget \$	2009 YTD Actual \$	2009 YTD Variance %
Revenue from ordinary activities					
35,407,859	General Rates	37,324,413	36,445,232	37,250,230	2.21%
4,531,910	Utility rates and charges	5,552,367	5,552,367	5,609,294	1.03%
39,939,769		42,876,780	41,997,599	42,859,524	2.05%
10,259,048	Fees and Charges	10,015,896	6,021,716	6,426,343	6.72%
2,779,178	Interest	2,261,666	1,287,916	1,469,523	14.10%
1,300,768	Other	606,426	367,454	830,549	126.03%
4,874,486	Government grants and subsidies	4,834,084	3,022,139	3,101,241	2.62%
59,153,249	Total Operating Revenues	60,594,852	52,696,824	54,687,180	3.78%
Expenses from ordinary activities					
18,664,213	Employee Costs	20,323,473	11,966,029	12,057,730	0.77%
31,902,530	Materials and Services	28,077,019	16,070,697	15,930,670	-0.87%
13,292,146	Depreciation and Amortisation	11,691,774	6,820,202	6,829,336	0.13%
400,162	Borrowing costs	365,268	182,634	167,767	-8.14%
3,083,466	Other	3,105,697	2,320,705	2,035,802	-12.28%
67,342,517	Total Operating Expenses	63,563,231	37,360,267	37,021,305	-0.91%
(8,189,268)	Operating Surplus/(Deficit) before capital items	(2,968,379)	15,336,558	17,665,875	15.19%
Other Capital Amounts					
16,380,397	Capital Grants, Contributions and Donations	1,315,484	484,073	118,492	-75.52%
(47,228)	Other capital income and (losses)	2,085,338	1,864,097	955,679	-48.73%
8,143,901	Net Operating Surplus/(Deficit)	432,443	17,684,728	18,740,046	5.97%

Explanation

Income Statement

This Statement outlines:

- all sources of Council's YTD income (revenue).
- all YTD operating expenses incurred. These expenses relate to operations and do not include capital expenditure. However the depreciation of assets is included.

The Net Operating Surplus/(Deficit) for the reporting period is a good measure of council's financial performance.

This figure is determined by deducting total expenses from total revenue.

DARWIN CITY COUNCIL

Balance Sheet

31 January 2009



2008 Est. Actual \$		2009 Budget \$	2009 YTD Budget \$	2009 YTD Actual \$
Current Assets				
33,223,898	Cash assets & Investments	35,156,793	33,223,898	37,402,122
3,673,402	Receivables	3,754,397	37,639,123	13,816,462
122,600	Inventories	-	122,600	141,152
1,201,194	Other	-	1,201,194	1,666,447
38,221,094		38,911,190	72,186,815	53,026,183
Non-Current Assets				
-	Other	-	-	-
511,901,658	Property, plant and equipment	501,931,132	505,081,457	505,760,696
16,093,213	Capital works in progress	-	29,882,045	22,302,234
527,994,871		501,931,132	534,963,502	528,062,929
566,215,965	TOTAL ASSETS	540,842,322	607,150,317	581,089,112
Current Liabilities				
7,067,569	Payables and Borrowings	5,898,161	6,895,187	3,144,821
4,225,758	Provisions	3,599,172	4,225,758	3,840,072
-	Interest bearing liabilities	201,971	323,861	112,726
686,441	Other	-	686,441	985,843
11,979,768		9,699,304	12,131,247	8,083,461
Non-Current Liabilities				
4,746,318	Interest bearing liabilities	4,416,355	4,746,318	4,746,318
558,475	Provisions	701,968	558,475	763,692
5,304,793		5,118,323	5,304,793	5,510,010
17,284,561	TOTAL LIABILITIES	14,817,627	17,436,040	13,593,471
548,931,404	NET COMMUNITY ASSETS	526,024,695	589,714,277	567,495,642
Community Equity				
267,815,763	Capital and Capital Reserves	247,633,639	267,815,763	267,815,766
23,747,692	Other reserves	12,224,268	30,785,321	27,255,602
257,367,949	Retained surplus	266,166,788	291,113,193	272,424,273
548,931,404	TOTAL COMMUNITY EQUITY	526,024,695	589,714,277	567,495,642

Explanation

Balance Sheet

The Balance Sheet outlines what Council owns (its assets) and what it owes (liabilities) at a point in time. Council's net worth is determined by deducting total liabilities from total assets - the larger the net equity, the stronger the financial position.

DARWIN CITY COUNCIL

Statement of Changes in Equity

31 January 2009



2008 Est. Actual \$		2009 Budget \$	2009 YTD Budget \$	2009 YTD Actual \$
ACCUMULATED SURPLUS				
246,074,023	Balance at beginning of the year	268,755,929	275,221,306	257,192,137
	Change in Net Assets recognised in the Income Statement			
8,694,950		432,437	17,684,728	18,740,046
(25,286,143)	Recurrent Reserve Transfers (to)/from Reserves	(5,124,894)	(5,069,072)	(4,813,837)
27,885,119	Capital Reserve Transfers (to)/from Reserves	2,103,322	2,103,322	1,305,927
257,367,949	Balance at end of the year	266,166,794	289,940,284	272,424,273
ASSET REVALUATION RESERVE				
247,633,639	Balance at beginning of the year	247,633,639	267,815,763	267,815,763
20,182,124	Transfers to Asset Revaluation Reserve	-	-	-
	Transfers from Asset Revaluation Reserve	-	-	-
267,815,763	Balance at end of the year	247,633,639	267,815,763	267,815,763
OTHER RESERVES - CASH BACKED				
26,346,668	Balance at beginning of the year	9,202,690	28,992,480	23,747,692
25,286,143	Recurrent Reserve Transfers to/(from) Reserves	5,124,894	5,069,072	4,813,837
(27,885,119)	Capital Reserve Transfers to/(from) Reserves	(2,103,322)	(2,103,322)	(1,305,927)
23,747,692	Balance at end of the year	12,224,262	31,958,230	27,255,602
548,931,404	TOTAL COMMUNITY EQUITY	526,024,695	589,714,277	567,495,638

Explanation

Statement of Changes in Equity

This summarises the change in a Council's real worth throughout the financial year.

Council's net worth can change as a result of:

- a surplus or deficit as recorded in the Income Statement
- an increase or decrease in the value of non-current assets resulting from a revaluation of those assets.

Program Summary - Operational Expenditure and Revenue

1 July 2008 to 31 December 2008

Council Executive Office

Income/Expenditure	Annual Full Year Budget	YTD Actual	YTD Budget	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
01 - Income	-	-2,200	-	-	N/A	N/A
02 - Expenditure	660,976	371,423	332,884	28,106	12%	38,539
Grand Total	660,976	369,223	332,884	28,106		

Variance Comments:

Committee Secretariat expenditure has exceeded YTD prediction.

Governance

Income/Expenditure	Annual Full Year Budget	YTD Actual	YTD Budget	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
01 - Income	-	-	-	-	N/A	N/A
02 - Expenditure	1,079,696	487,974	581,224	2,585	-16%	-93,250
Grand Total	1,079,696	487,974	581,224	2,585		

Variance Comments:

Expenditure is below budget for Course/Workshop/Training, Training, Materials and Internal Plant Recharge. Contributing to the variance are Elected Members Allowances which are below predicted levels.

Public Relations

Income/Expenditure	Annual Full Year Budget	YTD Actual	YTD Budget	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
01 - Income	-	-	-	-	N/A	N/A
02 - Expenditure	646,287	407,935	350,019	25,061	17%	57,916
Grand Total	646,287	407,935	350,019	25,061		

Variance Comments:

Budget allocation for Christmas Decorations has created the variance.

Program Summary - Operational Expenditure and Revenue

1 July 2008 to 31 December 2008

Strategy & Outcomes

Income/Expenditure	Annual Full Year Budget	YTD Actual	YTD Budget	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
02 - Expenditure	-	19,525	-	-	100%	19,525
Grand Total	-	19,525	-	-		

Variance Comments:

Budget to be reallocated as part of 2nd Quarter Budget Review.

Environment General

Income/Expenditure	Annual Full Year Budget	YTD Actual	YTD Budget	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
01 - Income	-91,066	-27,694	-45,533	-	-39%	17,839
02 - Expenditure	61,128	20,000	30,564	594	-35%	-10,564
Grand Total	-29,938	-7,694	-14,969	594		

Variance Comments:

Income variance is a result of timing for December quarter LMS gas invoice.
Expenditure for Environmental Management System has not commenced as yet YTD.

Waste Management

Income/Expenditure	Annual Full Year Budget	YTD Actual	YTD Budget	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
01 - Income	-9,022,214	-7,230,813	-6,841,459	-	6%	-389,354
02 - Expenditure	8,411,114	4,724,283	4,207,357	4,113,146	12%	516,926
Grand Total	-611,100	-2,506,530	-2,634,102	4,113,146		

Variance Comments:

Increased levels of commercial waste going over the weighbridge has increased income and expenditure correspondingly.

Program Summary - Operational Expenditure and Revenue

1 July 2008 to 31 December 2008

Director Community Services

Income/Expenditure	Annual Full Year Budget	YTD Actual	YTD Budget	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
01 - Income	-	-444	-	-	N/A	N/A
02 - Expenditure	600,361	294,748	334,074	1,049	-12%	-39,326
Grand Total	600,361	294,304	334,074	1,049		

Variance Comments:

Variance created by under expenditure in Course/Workshop/Training (\$17k) and Salaries & Wages (\$18k).

Darwin Entertainment Centre

Income/Expenditure	Annual Full Year Budget	YTD Actual	YTD Budget	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
01 - Income	-379,999	-60,000	-173,427	-	-65%	113,427
02 - Expenditure	1,060,499	424,242	716,299	-	-41%	-292,057
Grand Total	680,500	364,242	542,872	-		

Variance Comments:

Income variance is a result of delays in receiving NTG grant which has been received in January for \$130,000.
Expenditure variance is result of not receiving DEC invoice for 3rd quarter funding. Anticipate processing payment in near future.

Community Development and Support

Income/Expenditure	Annual Full Year Budget	YTD Actual	YTD Budget	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
01 - Income	-5,932	-2,932	-2,932	-	N/A	N/A
02 - Expenditure	911,201	484,783	446,797	76,073	N/A	N/A
Grand Total	905,269	481,851	443,865	76,073		

Variance Comments:

Program Summary - Operational Expenditure and Revenue

1 July 2008 to 31 December 2008

Children & Youth

Income/Expenditure	Annual Full Year Budget	YTD Actual	YTD Budget	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
01 - Income	-103,763	-67,252	-51,310	-	31%	-15,942
02 - Expenditure	346,819	169,876	175,832	9,253	N/A	N/A
Grand Total	243,056	102,623	124,522	9,253		

Variance Comments:

Nightcliff Community Centre Income has exceeded YTD expectations (\$10k) as it operates at full capacity and payment for office rental is paid in advance. Additionally Fun Bus Income is greater than expected due to incoming Grant money increasing with CPI.

Sport and Recreation

Income/Expenditure	Annual Full Year Budget	YTD Actual	YTD Budget	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
01 - Income	-449,529	-271,011	-184,900	-	47%	-86,111
02 - Expenditure	1,362,330	641,602	647,197	91,058	N/A	N/A
Grand Total	912,801	370,591	462,297	91,058		

Variance Comments:

Other revenue is up due to banner site income and increase in oval bookings. Swimming pool income is higher than expected due to an increase in patronage and end of year bookings for school carnivals, sporting group break-ups and school break-ups. The pool toy also continues to attract good numbers providing an additional income stream.

Sister Cities

Income/Expenditure	Annual Full Year Budget	YTD Actual	YTD Budget	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
01 - Income	-2,150	-1,045	-2,150	-	N/A	N/A
02 - Expenditure	146,150	62,528	102,887	2,955	-39%	-40,359
Grand Total	144,000	61,482	100,737	2,955		

Variance Comments:

Community Committees is currently underspent (\$36k) as projects are currently in progress, budget will be expended before end of financial year.

Program Summary - Operational Expenditure and Revenue 1 July 2008 to 31 December 2008

Libraries

Income/Expenditure	Annual Full Year Budget	YTD Actual	YTD Budget	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
01 - Income	-1,337,778	-1,305,805	-1,310,472	-	N/A	N/A
02 - Expenditure	2,868,463	1,256,341	1,466,368	104,970	-14%	-210,027
Grand Total	1,530,685	-49,464	155,896	104,970		

Variance Comments:

Materials budget is underexpended for Casuarina Library and Centralised Library \$96k. Carryforward allocation of \$37,914 for Library Operational Projects has not been expended. Additionally Salaries & Wages are below budget \$42k, which has been slightly offset by Temporary Staff over expenditure of \$15k.

Control of Domestic Animals

Income/Expenditure	Annual Full Year Budget	YTD Actual	YTD Budget	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
01 - Income	-568,985	-347,230	-340,840	-	N/A	N/A
02 - Expenditure	1,089,163	599,073	537,495	32,649	11%	61,578
Grand Total	520,178	251,843	196,655	32,649		

Variance Comments:

Variance is a result of allocation of Salaries & Wages (\$14k) and Overtime (\$22k). Additionally Contracted Services and Materials have slightly exceeded YTD budgets.

Regulatory Services

Income/Expenditure	Annual Full Year Budget	YTD Actual	YTD Budget	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
01 - Income	-697,662	-303,353	-367,444	-	-17%	64,091
02 - Expenditure	1,326,637	611,655	673,300	4,706	N/A	N/A
Grand Total	628,975	308,302	305,856	4,706		

Variance Comments:

Staff training and the introduction of handhelds has caused a significant variation in the income received through CBD infringements.

Program Summary - Operational Expenditure and Revenue

1 July 2008 to 31 December 2008

Director Technical Services

Income/Expenditure	Annual Full Year Budget	YTD Actual	YTD Budget	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
01 - Income	-	-	-	-	N/A	N/A
02 - Expenditure	465,274	169,140	234,518	816	-28%	-65,378
Grand Total	465,274	169,140	234,518	816		

Variance Comments:

Vacancies in the section have created a variance with Salaries & Wages (\$54k) and Internal Plant hire recharge (\$14k).

Asset Management

Income/Expenditure	Annual Full Year Budget	YTD Actual	YTD Budget	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
01 - Income	-	-	-	-	N/A	N/A
02 - Expenditure	438,546	168,471	219,816	-	-23%	-51,345
Grand Total	438,546	168,471	219,816	-		

Variance Comments:

Variance is mainly due to delays in the development of the AIMS database which has been caused by software enhancements not being delivered. Also the Asset Manager has been allocated to other projects such as the implementation of the Guardian Local Disaster Centre system which has impacted significantly on his ability to deliver elements of the Asset Management Strategy"

Strategic Projects

Income/Expenditure	Annual Full Year Budget	YTD Actual	YTD Budget	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
02 - Expenditure	109,277	44,326	55,267	-	-20%	-10,941
Grand Total	109,277	44,326	55,267	-		

Variance Comments:

Variance is result of Salaries & Wages.

Program Summary - Operational Expenditure and Revenue

1 July 2008 to 31 December 2008

Planning

Income/Expenditure	Annual Full Year Budget	YTD Actual	YTD Budget	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
01 - Income	-297,504	-247,942	-148,752	-	67%	-99,190
02 - Expenditure	651,493	421,565	328,281	5,907	28%	93,284
Grand Total	353,989	173,624	179,529	5,907		

Variance Comments:

Income variance is a result of contribution received for Frances Bay subdivision.
Expenditure exceeds budget for Recoverable Private Works as \$88k was received in 07/08 and expended in 08/09, 2nd Quarter Budget Variation has been submitted.

Design

Income/Expenditure	Annual Full Year Budget	YTD Actual	YTD Budget	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
01 - Income	-	-	-	-	N/A	N/A
02 - Expenditure	513,349	299,030	258,734	71,743	16%	40,296
Grand Total	513,349	299,030	258,734	71,743		

Variance Comments:

Variance is a result of staff appointments between programs, 2nd Quarter Budget Variation submitted to transfer salaries & wages to correct programs.

Urban Infrastructure

Income/Expenditure	Annual Full Year Budget	YTD Actual	YTD Budget	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
01 - Income	-45,000	-45,000	-45,000	-	N/A	N/A
Grand Total	-45,000	-45,000	-45,000	-		

Variance Comments:

Program Summary - Operational Expenditure and Revenue

1 July 2008 to 31 December 2008

Road Construction & Traffic Management

Income/Expenditure	Annual Full Year Budget	YTD Actual	YTD Budget	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
01 - Income	-744,996	-	-372,498	-	-100%	372,498
Grand Total	-744,996	-	-372,498	-		

Variance Comments:

Grant monies for Blackspot Programs have been endorsed by Government and will be received upon completion of program.

Roads Maintenance

Income/Expenditure	Annual Full Year Budget	YTD Actual	YTD Budget	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
01 - Income	-1,517,195	-5,892	-751,097	-	-99%	745,205
02 - Expenditure	4,523,037	1,918,828	1,987,742	101,310	N/A	N/A
Grand Total	3,005,842	1,912,935	1,236,645	101,310		

Variance Comments:

FAA 1st and 2nd Quarter funding has yet to be received.

Pathways

Income/Expenditure	Annual Full Year Budget	YTD Actual	YTD Budget	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
01 - Income	-	-	-	-	N/A	N/A
02 - Expenditure	487,906	178,553	223,572	17,408	-20%	-45,019
Grand Total	487,906	178,553	223,572	17,408	-20%	-45,019

Variance Comments:

Due to schedule of works contracted services are below YTD budget (\$30k) and Materials (\$22k), the variance will be absorbed as small repair jobs in parks have been programmed during the wet season.

Program Summary - Operational Expenditure and Revenue

1 July 2008 to 31 December 2008

Street Cleaning

Income/Expenditure	Annual Full Year Budget	YTD Actual	YTD Budget	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
02 - Expenditure	1,985,412	1,118,037	1,024,027	118,512	N/A	N/A
Grand Total	1,985,412	1,118,037	1,024,027	118,512		

Variance Comments:

Building Maintenance

Income/Expenditure	Annual Full Year Budget	YTD Actual	YTD Budget	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
01 - Income	-24,492	-4,492	-4,492	-	N/A	N/A
02 - Expenditure	3,232,069	1,659,657	1,715,111	358,551	N/A	N/A
Grand Total	3,207,577	1,655,165	1,710,619	358,551		

Variance Comments:

Operations Administration

Income/Expenditure	Annual Full Year Budget	YTD Actual	YTD Budget	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
01 - Income	-	-	-	-	N/A	N/A
02 - Expenditure	431,008	103,176	209,354	2,503	-51%	-106,178
Grand Total	431,008	103,176	209,354	2,503		

Variance Comments:

Variance is a result of changes in Salaries & Wages expenditure.

Program Summary - Operational Expenditure and Revenue

1 July 2008 to 31 December 2008

Storm Water Drainage Maintenance

Income/Expenditure	Annual Full Year Budget	YTD Actual	YTD Budget	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
02 - Expenditure	582,848	300,970	263,181	20,753	14%	37,789
Grand Total	582,848	300,970	263,181	20,753		

Variance Comments:

Increased number of complaints relating to flooding issues has required higher service levels, 2nd Quarter Budget Variation has been submitted.

Mosquito Control

Income/Expenditure	Annual Full Year Budget	YTD Actual	YTD Budget	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
01 - Income	-197,760	-	-	-	N/A	N/A
02 - Expenditure	166,091	134,068	132,917	-	N/A	N/A
Grand Total	-31,669	134,068	132,917	-		

Variance Comments:

Parks & Reserves

Income/Expenditure	Annual Full Year Budget	YTD Actual	YTD Budget	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
01 - Income	-99,996	-40,027	-	-	N/A	N/A
02 - Expenditure	7,337,904	3,670,328	3,534,436	310,761	4%	135,892
Grand Total	7,237,908	3,630,302	3,534,436	310,761		

Variance Comments:

Variance is a combination of:
 - allocation of Salaries & Wages between programs Parks & Reserves overspent (\$114k) and Sporting Areas underspent (\$208k)
 - Temporary Staff (\$53k)

Program Summary - Operational Expenditure and Revenue

1 July 2008 to 31 December 2008

Sporting Areas

Income/Expenditure	Annual Full Year Budget	YTD Actual	YTD Budget	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
02 - Expenditure	1,525,220	501,193	740,479	47,873	-32%	-239,286
Grand Total	1,525,220	501,193	740,479	47,873		

Variance Comments:

Salaries & Wages are below target YTD (\$208k), this is partly offset by temporary Staff (\$40k) and over expenditure in wages in Parks & Reserves program (\$114k).

Cemeteries

Income/Expenditure	Annual Full Year Budget	YTD Actual	YTD Budget	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
01 - Income	-30,870	-15,337	-15,193	-	N/A	N/A
02 - Expenditure	190,150	100,150	95,619	6,327	N/A	N/A
Grand Total	159,280	84,813	80,426	6,327		

Variance Comments:

Urban Forest Management

Income/Expenditure	Annual Full Year Budget	YTD Actual	YTD Budget	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
02 - Expenditure	1,590,337	768,250	763,220	102,346	N/A	N/A
Grand Total	1,590,337	768,250	763,220	102,346		

Variance Comments:

Program Summary - Operational Expenditure and Revenue

1 July 2008 to 31 December 2008

Corporate Services

Income/Expenditure	Annual Full Year Budget	YTD Actual	YTD Budget	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
01 - Income	-2,004,996	-1,271,730	-1,002,498	-	27%	-269,232
02 - Expenditure	-367,218	-244,158	-204,876	2,388	19%	-39,282
Grand Total	-2,372,214	-1,515,888	-1,207,374	2,388		

Variance Comments:

Interest revenue continues to provide high returns.
Expenditure variance created by timing of Legal Expenses (\$27k) and Auditors Services (\$11k).

Accounting Services

Income/Expenditure	Annual Full Year Budget	YTD Actual	YTD Budget	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
01 - Income	-1,427,871	-410	-703,934	-	-100%	703,524
02 - Expenditure	1,272,584	471,945	361,625	821	31%	110,320
Grand Total	-155,287	471,535	-342,309	821		

Variance Comments:

FAA 1st and 2nd Quarter funding has yet to be received. Expenditure variance is a result of cashflow of loan repayment, allocation is corrected in January.

Revenue Services

Income/Expenditure	Annual Full Year Budget	YTD Actual	YTD Budget	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
01 - Income	-37,776,416	-37,310,149	-36,586,856	-	2%	-723,293
02 - Expenditure	836,140	423,566	410,712	1,499	N/A	N/A
Grand Total	-36,940,276	-36,886,583	-36,176,144	1,499		

Variance Comments:

Revenue from rates has been higher than expected with the growth target for the year being achieved.

Program Summary - Operational Expenditure and Revenue

1 July 2008 to 31 December 2008

Information Technology Management

Income/Expenditure	Annual Full Year Budget	YTD Actual	YTD Budget	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
01 - Income	-	-	-	-	N/A	N/A
02 - Expenditure	1,292,948	776,537	810,873	99,197	N/A	N/A
Grand Total	1,292,948	776,537	810,873	99,197		

Variance Comments:

Records & Information Management

Income/Expenditure	Annual Full Year Budget	YTD Actual	YTD Budget	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
01 - Income	-	-141	-	-	N/A	N/A
02 - Expenditure	750,825	310,593	333,208	33,193	N/A	N/A
Grand Total	750,825	310,452	333,208	33,193		

Variance Comments:

Human Resource Management

Income/Expenditure	Annual Full Year Budget	YTD Actual	YTD Budget	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
01 - Income	-	-56,178	-	-	N/A	N/A
02 - Expenditure	1,264,539	590,586	635,652	95,278	N/A	N/A
Grand Total	1,264,539	534,408	635,652	95,278		

Variance Comments:

Program Summary - Operational Expenditure and Revenue

1 July 2008 to 31 December 2008

Risk Management

Income/Expenditure	Annual Full Year Budget	YTD Actual	YTD Budget	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
01 - Income	-	-5,000	-	-	N/A	N/A
02 - Expenditure	590,690	557,850	531,058	6,107	N/A	N/A
Grand Total	590,690	552,850	531,058	6,107		

Variance Comments:

Economic Development and Business Services

Income/Expenditure	Annual Full Year Budget	YTD Actual	YTD Budget	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
01 - Income	-396	-364	-198	-	N/A	N/A
02 - Expenditure	261,487	115,480	129,902	273	-11%	-14,422
Grand Total	261,091	115,116	129,704	273		

Variance Comments:

Materials budget is underspent due to the timing of invoices.

Customer Services

Income/Expenditure	Annual Full Year Budget	YTD Actual	YTD Budget	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
01 - Income	-32,592	-48,043	-16,296	-	195%	-31,747
02 - Expenditure	429,471	236,628	216,861	19,068	N/A	N/A
Grand Total	396,879	188,584	200,565	19,068		

Variance Comments:

Street light banner income has exceeded budget forecasts with the receipt of V8 Supercars, Turf Club and Darwin Show.

Program Summary - Operational Expenditure and Revenue

1 July 2008 to 31 December 2008

Contract Administration

Income/Expenditure	Annual Full Year Budget	YTD Actual	YTD Budget	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
01 - Income	-504	-	-252	-	N/A	N/A
02 - Expenditure	206,643	101,833	105,330	-	N/A	N/A
Grand Total	206,139	101,833	105,078	-		

Variance Comments:

Property Management

Income/Expenditure	Annual Full Year Budget	YTD Actual	YTD Budget	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
01 - Income	-1,775,570	-1,047,927	-1,487,972	62	-30%	440,045
02 - Expenditure	229,871	135,762	110,449	2,862	23%	25,313
Grand Total	-1,545,699	-912,165	-1,377,523	2,923		

Variance Comments:

Variance in income budget is due to pending contract decisions on sale of land.
Expenditure variance is due to allocation of lease payment.

Human Resource Management

Income/Expenditure	Annual Full Year Budget	YTD Actual	YTD Budget	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
01 - Income	-	-56,178	-	-	N/A	N/A
02 - Expenditure	1,264,539	590,586	635,652	95,278	N/A	N/A
Grand Total	1,264,539	534,408	635,652	95,278		

Variance Comments:

Program Summary - Operational Expenditure and Revenue **1 July 2008 to 31 December 2008**

Off Street Parking

Income/Expenditure	Annual Full Year Budget	YTD Actual	YTD Budget	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
01 - Income	-2,473,776	-2,058,884	-1,860,244	-	11%	-198,640
02 - Expenditure	1,036,135	569,870	518,990	138,878	N/A	N/A
Grand Total	-1,437,641	-1,489,013	-1,341,254	138,878		

Variance Comments:

All offstreet carpark are providing higher than predicted income in particular Chinatown Carpark (\$117k).

Fleet Management

Income/Expenditure	Annual Full Year Budget	YTD Actual	YTD Budget	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
01 - Income	-908,340	-261,517	-454,170	-	-42%	192,653
02 - Expenditure	-1,285,929	-341,805	-640,353	47,785	-47%	298,548
Grand Total	-2,194,269	-603,323	-1,094,523	47,785	-45%	491,200

Variance Comments:

Income variance is a result of timing of trade-ins. Internal Plant Hire Recharge costs are being reviewed by Fleet Manager and will be corrected in the coming months. Rising fuel costs have added to the variance exceeding estimated budgets by \$80k.

INVESTMENTS REPORT TO COUNCIL AS AT 31ST JANUARY, 2009

CREDIT RATING	COUNTERPARTY	INV TYPE	AMOUNT	INTEREST RATE	MATURITY DATE	WEIGHTED AVERAGE RATE	INSTITUTION TOTALS
Standard and Poors LT - ST				36.88%			
Major Banks Total @ Invested			\$ 12,441,742.59	of portfolio			
AA-A1	ANZ	TD	\$ 506,205.07	5.20%	February 4, 2009	4	0.000780197
AA-A1	ANZ	TD	\$ 505,538.63	5.20%	February 11, 2009	11	0.000779170
AA-A1	ANZ	TD	\$ 506,663.01	4.27%	March 4, 2009	32	0.000641241
AA-A1	ANZ	TD	\$ 800,000.00	4.45%	April 15, 2009	74	0.001055175
AA-A1	National Bank	TD	\$ 524,374.30	5.75%	February 4, 2009	4	0.000893684
AA-A1	National Bank	TD	\$ 1,000,000.00	8.00%	February 25, 2009	25	0.002371180
AA-A1	National Bank	TD	\$ 1,000,000.00	8.00%	February 25, 2009	25	0.002371180
AA-A1	National Bank	TD	\$ 1,016,657.53	7.60%	March 11, 2009	39	0.002290144
AA-A1	Comminvest-Secure	TD	\$ 1,031,125.14	4.94%	February 18, 2009	18	0.001509777
AA-A1	Comminvest-Secure	TD	\$ 1,529,339.18	5.10%	March 25, 2009	53	0.002311791
AA-A1	Comminvest-FIIG	TD	\$ 1,000,000.00	5.35%	April 8, 2009	67	0.001585727
AA-A1	Comminvest-FIIG	TD	\$ 1,000,000.00	5.35%	April 8, 2009	67	0.001585727
AA-A1	Comminvest-Secure	TD	\$ 1,021,839.73	4.75%	April 15, 2009	74	0.001438636
AA-A1	Comminvest-FIIG	TD	\$ 1,000,000.00	6.65%	October 7, 2009	249	0.001971043
Regional Banks Total @ Invested			\$ 11,854,510.70	of portfolio			
AA-A1	Bankwest	TD	\$ 676,391.96	4.58%	March 25, 2009	53	0.000918202
AA-A1	Bankwest	TD	\$ 1,071,157.60	3.40%	June 3, 2009	123	0.001079461
A-A1	Citibank	TD	\$ 1,074,099.62	4.08%	July 1, 2009	151	0.001298911
A-A1	Macquarie Bank Limited	TD	\$ 1,000,000.00	7.06%	February 11, 2009	11	0.002092566
A-A1	Macquarie Bank Limited	TD	\$ 800,000.00	6.25%	March 4, 2009	32	0.001481988
A-A1	Macquarie Bank Limited	TD	\$ 800,000.00	6.25%	March 4, 2009	32	0.001481988
A-A1	Macquarie Bank Limited	TD	\$ 1,000,000.00	6.00%	March 18, 2009	46	0.001778385
A-A1	Macquarie Bank Limited	TD	\$ 2,000,000.00	5.25%	April 22, 2009	81	0.003112174
A-A1	Suncorp-Metway Limited	TD	\$ 1,000,000.00	8.07%	April 1, 2009	60	0.002391928
A-A1	Suncorp-Metway Limited	TD	\$ 500,000.00	8.07%	April 1, 2009	60	0.001195964
A-A1	Suncorp-Metway Limited	TD	\$ 1,132,861.52	6.90%	April 22, 2009	81	0.002316864
A-A1	Suncorp-Metway Limited	TD	\$ 800,000.00	6.50%	February 11, 2009	11	0.001541267
Credit Societies Total @ Invested			\$ 7,392,995.92	of portfolio			
Not Rated*	Australian Central Credit Union	TD	\$ 1,023,934.25	5.30%	April 1, 2009	60	0.001608505
Not Rated*	Australian Central Credit Union	TD	\$ 1,023,934.25	5.30%	April 15, 2009	74	0.001608505
Not Rated*	Australian Central Credit Union	TD	\$ 537,038.47	5.35%	February 18, 2009	18	0.000851596
Not Rated*	Australian Central Credit Union	TD	\$ 823,384.82	5.80%	February 18, 2009	18	0.001415485
Not Rated*	Australian Central Credit Union	TD	\$ 1,307,337.40	5.80%	March 11, 2009	39	0.002247451
Not Rated*	Australian Central Credit Union	TD	\$ 1,090,565.86	5.70%	March 18, 2009	46	0.001842474
Not Rated*	Australian Central Credit Union	TD	\$ 534,105.27	6.20%	April 29, 2009	88	0.000981506
Not Rated*	SALCU - FIIG	TD	\$ 1,052,695.60	7.00%	March 18, 2009	46	0.002184114
NT Government Total @ Invested			\$ 2,049,226.58	of portfolio			
AA2	TIO	TD	\$ 1,049,226.58	5.09%	February 4, 2009	4	0.001582930
AA2	TIO	TD	\$ 1,000,000.00	4.78%	March 11, 2009	39	0.001416780

*APRA regulated

TOTAL FUNDS INVESTED	\$	33,738,475.79	100.00%	Average Days to Maturity	45.60	Weighted Average	5.80%	100.00%
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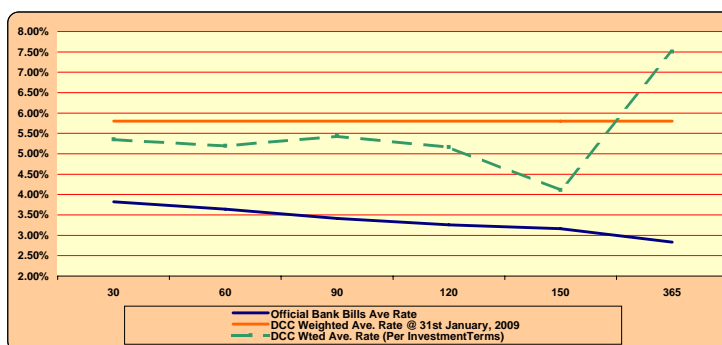
GENERAL BANK FUNDS	\$	3,663,646.43
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TOTAL ALL FUNDS	\$	37,402,122.22
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Type of Investment	Amount	% Portfolio
Term Deposit	\$ 33,738,475.79	\$ 0.90
Bank Bills	\$ -	\$ -
Negotiable Certificate of Deposit	\$ -	\$ -
CBA At Call	\$ 3,663,646.43	\$ 0.10
	\$ 37,402,122.22	\$ 1.00

Total Budget Investment Earnings	\$	1,287,916.00
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Year to Date Investment Earnings	\$	1,469,523.36
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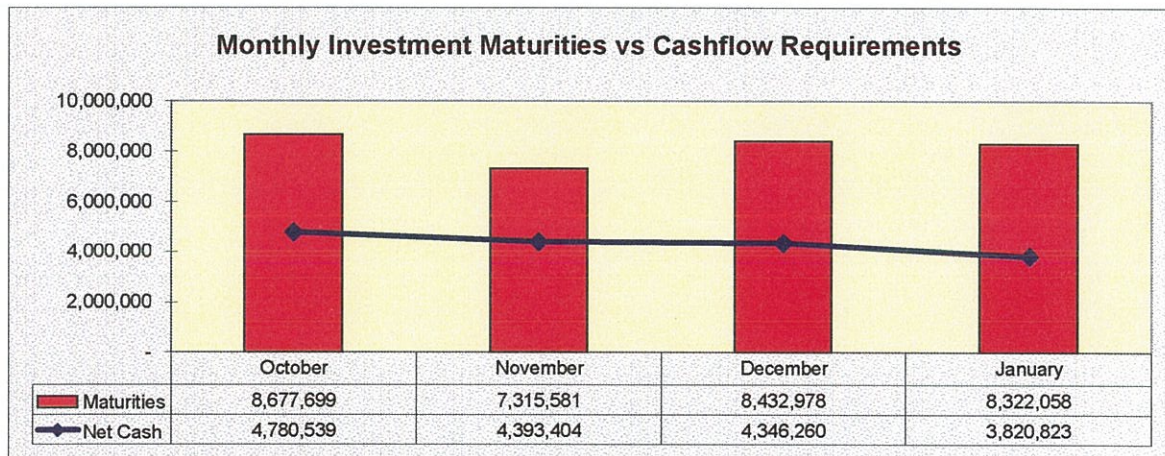
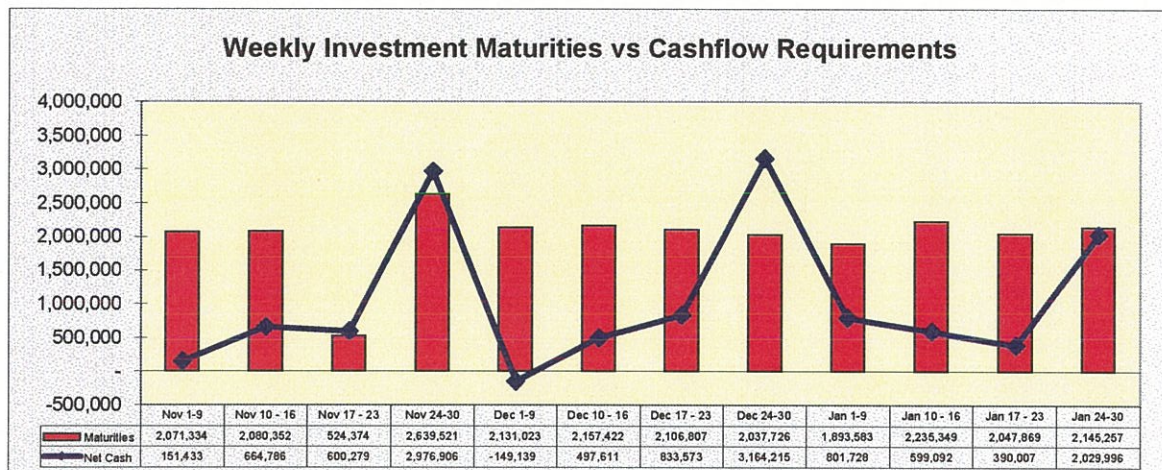


INVESTMENTS REPORT TO COUNCIL AS AT 31st JANUARY, 2009

Investment Policy Limits

Short Term	Policy Max.	Actual Portfolio
A1+	100%	62%
A1	45%	38%
A2	25%	0%
A3/BBB/No Rating	10%	0%

Counterparty	Policy Min.	Policy Max.	Actual Portfolio
Major Banks	15%	45%	37%
Regional Banks	15%	45%	35%
Credit Unions/Building Societies/ Other ADI's	15%	45%	28%



Authorised by

Frank Crawley
A/Chief Executive Officer
02/02/2009

Authorised by

Claire Taylor
Finance Manager
02/02/2009

**DARWIN CITY COUNCIL
CASH AND INVESTMENTS SUMMARY**

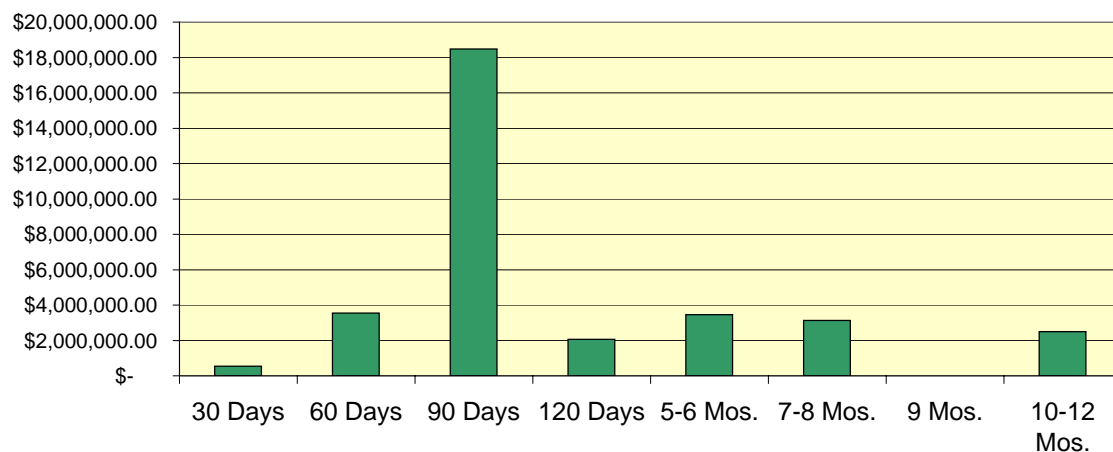
As at 31st January, 2009 Council's short term cash position was as follows:

1. General Fund

Cash at Bank	\$3,663,646.43
Short Term Investments	\$33,738,475.79

Council has an arrangement with its financial institution the Commonwealth Bank of Australia to offset Council's overdraft facility against pooled funds held in Council's Trust Account and General Account.

**FUNDS INVESTED PER TERMS
As At 31st January 2009**



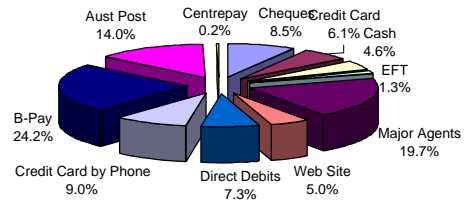
as at 31st January, 2009

2. Trust Account	\$	Institution	Value	Interest Rate	Maturity Date	Days to Maturity
Cash at Bank	\$720,839.79	COMMONWEALTH	\$720,839.79	n/a	n/a	n/a
Short Term Investments	n/a	n/a	n/a	n/a	n/a	n/a
Total Trust Funds	\$720,839.79					

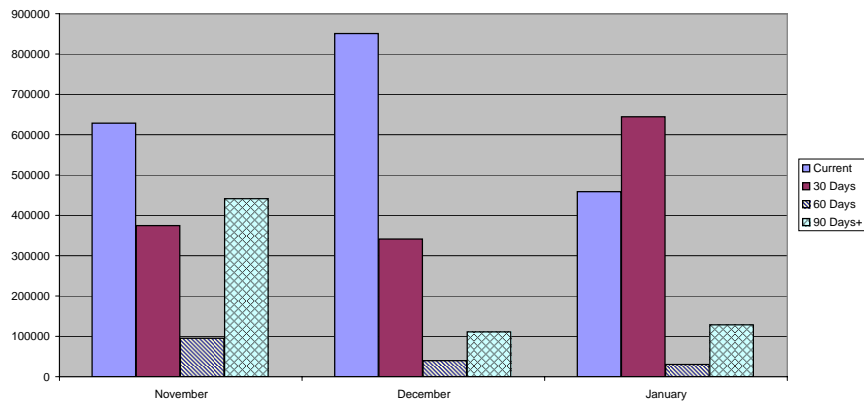


**FINANCE DEPARTMENT
SERVICE LEVEL REPORT TO COUNCIL
FOR THE MONTH OF JANUARY 2009**

RATE RECEIPTS BY PAYMENT TYPE LAST 12 MONTHS



ACCOUNTS RECEIVABLE OUTSTANDING DEBTORS



MONTHLY RATES RECOVERY TOTALS 2009

