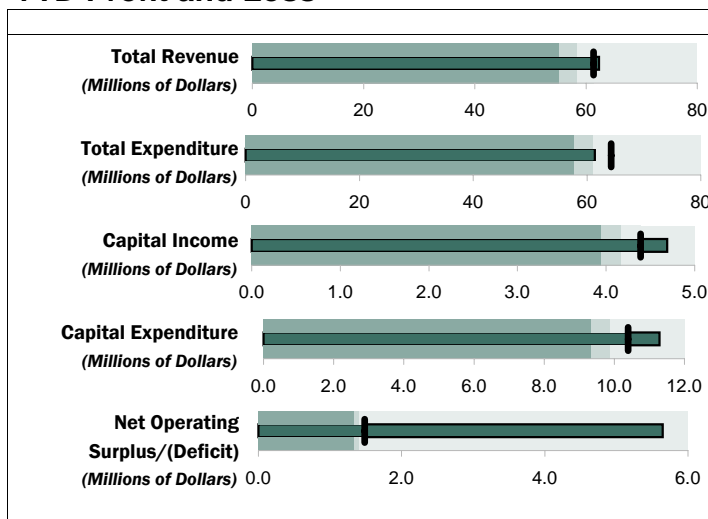
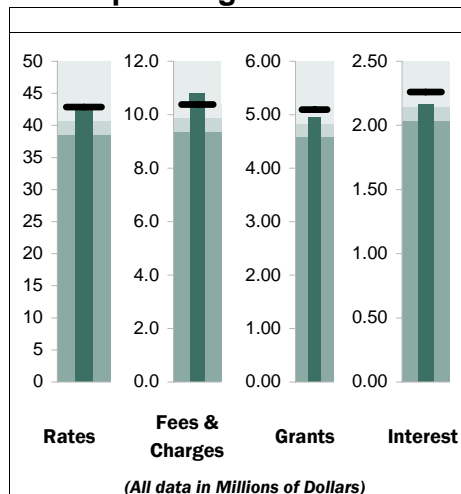


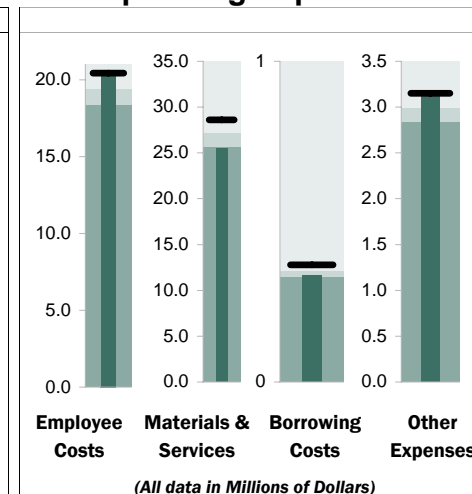
YTD Profit and Loss



YTD Operating Revenue



YTD Operating Expenditure



Key: Actual Performance | Performance Target 90% of target range 95% of target range

Operating Performance Summary

Operating Revenue

Operating Revenue has achieved a positive 1.67% variance (\$0.98M). This is largely due to income exceeding YTD expectations in Landfill Waste Receipts (by \$359k), Plan Approval Income (\$216k), Property rent & lease income (\$204k), Alfresco Dining income (\$109k), Parking Permit Income (\$110k) and Offstreet Parking (\$106k). Rate Revenue has realised target growth with a 0.17% positive variance (\$74k). Grant Funding and Subsidies have not as yet reached target expectations due to timing of DEC funding (\$130k). Declining interest rates throughout the year have resulted in a negative outcome of \$0.95k. **NOTE: these figures are subject to changes due to year end adjustments.**

Operating Expenditure

Overall operating expenditure is displaying a 4% (\$2.9M) variance. Materials and Services are below budget by 11% (\$3.1M), this will reduce when end of year accruals are completed. Employee Costs are slightly above budget expectations by 1% (\$146k). Other Expenses, which includes items such as donations and insurances, have a variance of \$27k (1%).

Capital Works

\$11M of capital works have been spent YTD with a further \$4.9M committed to projects. The carry forward projects have been included taking the total year budget to \$20M

Capital works for the year include works for the refurbishment and upgrade of Council buildings including halls, childcare centres, Casuarina Library upgrade, Darwin Entertainment Centre including the disabled lift refurbishment, Depot and Civic Centre, Charles Darwin Commemorative Artwork, a new regional playground, reconstruction and extensions to Council's cyclepaths and footpaths, roadworks, and a number of environmental projects.

Balance Sheet

Currently Council's Cash at Bank and Investments total \$37.88M, of which \$27M is restricted in reserves including amounts that have been committed for capital projects carried over from the previous year of \$6.66M.

Council has maintained its ability to meet all its current commitments with a working capital ratio of 1.16:1.

Debt repayments commenced in the previous year on the DEC and Animal Pound Loan. Payments totalling \$454,848 comprising both principal and interest portions were made in the 2007/08 year. The second instalment for 2008/09 was transacted in May bringing total interest payments for the year to \$335,534 and \$119,312 in principle repayment.

Key Ratios

	YTD Budget	YTD Actual
TOTAL CASH (Total cash) Identifies availability of cash to meet all commitments	\$36.20M	\$37.88M
DEBT SERVICING RATIO (interest + principal/rate revenue) Identifies the amount of rate revenue required to service all debts.	N/A	1.22%
REVENUE RATIO (rate revenue/total revenue) Identifies the dependency on rate revenue	60.85%	59.93%
DEPRECIATION FUNDING (Operating surplus before deprec/deprec) Identifies the ability to fund depreciation	1.13	1.48
The following Ratios were used in the ALGA National Sustainability Study of Local Government Report (2006) as measures of a Council's long term financial stability:		
OPERATING SURPLUS/(DEFICIT) % (operating surplus/total income) Identifies the proportion of income available to fund future works and maintain the existing assets. Sustainability Benchmark - any deficits should be <10.00%	2.42%	9.06%
LIQUIDITY RATIO (current assets/current liabs & reserves) Identifies the ability to fund current liabilities and cash backed reserves Sustainability Benchmark - should be >1.00	1.10	1.16
INTEREST COVERAGE (Operating Surplus+Borrowing Cost/Borrowing Costs) Interest coverage measures a Council's ability to pay interest on its outstanding debt. Sustainability Benchmark - should be >3.00	5.06	17.83
SUSTAINABILITY RATIO (CAPEX/Depreciation) Measures the net increase or decrease in Council's asset base. Sustainability Benchmark - should be >1.00	0.89	0.96
RATES RATIO (Total Rates/Total Expenses) Measures Council's ability to cover its costs through its own tax revenue. Sustainability Benchmark - should be >40.00%	66.74%	70.00%

DARWIN CITY COUNCIL

Income Statement

30 June 2009



2008 Est. Actual \$		2009 Budget \$	2009 YTD Budget \$	2009 YTD Actual \$	2009 YTD Variance %
Revenue from ordinary activities					
35,407,859	General Rates	37,324,413	37,324,413	37,347,205	0.06%
4,531,910	Utility rates and charges	5,552,367	5,552,367	5,603,370	0.92%
39,939,769		42,876,780	42,876,780	42,950,575	0.17%
10,259,048	Fees and Charges	10,388,286	10,388,286	10,796,156	3.93%
2,779,178	Interest	2,261,666	2,261,666	2,166,594	-4.20%
1,300,768	Other	719,876	719,876	1,452,689	101.80%
4,874,486	Government grants and subsidies	5,094,377	5,094,377	4,954,579	-2.74%
59,153,249	Total Operating Revenues	61,340,985	61,340,985	62,320,593	1.60%
Expenses from ordinary activities					
18,664,213	Employee Costs	20,446,035	20,446,035	20,592,033	0.71%
31,902,530	Materials and Services	28,593,536	28,593,536	25,522,194	-10.74%
13,292,146	Depreciation and Amortisation	11,691,774	11,691,774	11,734,505	0.37%
400,162	Borrowing costs	365,268	365,268	335,534	-8.14%
3,083,466	Other	3,150,697	3,150,697	3,177,276	0.84%
67,342,517	Total Operating Expenses	64,247,310	64,247,310	61,361,542	-4.49%
(8,189,268)	Operating Surplus/(Deficit) before capital items	(2,906,325)	(2,906,325)	959,051	-133.00%
Other Capital Amounts					
16,380,397	Capital Grants, Contributions and Donations	2,304,484	2,304,484	3,196,417	38.70%
(47,228)	Other capital income and (losses)	2,085,338	2,085,338	1,491,658	-28.47%
8,143,901	Net Operating Surplus/(Deficit)	1,483,497	1,483,497	5,647,126	280.66%

Explanation

Income Statement

This Statement outlines:

- all sources of Council's YTD income (revenue).
- all YTD operating expenses incurred. These expenses relate to operations and do not include capital expenditure. However the depreciation of assets is included.

The Net Operating Surplus/(Deficit) for the reporting period is a good measure of council's financial performance.

This figure is determined by deducting total expenses from total revenue.

DARWIN CITY COUNCIL

Balance Sheet

30 June 2009



2008		2009	2009	2009	
Est. Actual		Budget	YTD Budget	YTD Actual	
\$		\$	\$	\$	
Current Assets					
33,223,898	Cash assets & Investments	36,198,052	36,198,052	37,884,590	-
3,673,402	Receivables	3,754,397	3,754,397	1,653,056	-
122,600	Inventories	-	-	138,514	-
1,201,194	Other	-	-	1,542,249	-
38,221,094		39,952,449	39,952,449	41,218,409	-
Non-Current Assets					
-	Other	-	-	-	
511,901,658	Property, plant and equipment	501,931,132	501,931,132	501,607,643	
16,093,213	Capital works in progress	-	-	25,490,810	
527,994,871		501,931,132	501,931,132	527,098,453	
566,215,965	TOTAL ASSETS	541,883,581	541,883,581	568,316,862	
Current Liabilities					
7,067,569	Payables and Borrowings	5,898,161	5,898,161	2,597,582	
4,225,758	Provisions	3,599,172	3,599,172	4,063,532	
-	Interest bearing liabilities	201,971	201,971	53,069	
686,441	Other	-	-	2,266,393	
11,979,768		9,699,304	9,699,304	8,980,577	
Non-Current Liabilities					
4,746,318	Interest bearing liabilities	4,416,355	4,416,355	4,746,318	
558,475	Provisions	701,968	701,968	664,996	
5,304,793		5,118,323	5,118,323	5,411,314	
17,284,561	TOTAL LIABILITIES	14,817,627	14,817,627	14,391,890	
548,931,404	NET COMMUNITY ASSETS	527,065,954	527,065,954	553,924,972	
Community Equity					
267,815,763	Capital and Capital Reserves	254,296,393	254,296,393	267,815,766	
23,747,692	Other reserves	26,759,469	26,759,469	26,524,566	
257,367,949	Retained surplus	246,010,092	246,010,092	259,584,640	
548,931,404	TOTAL COMMUNITY EQUITY	527,065,954	527,065,954	553,924,972	

Explanation

Balance Sheet

The Balance Sheet outlines what Council owns (its assets) and what it owes (liabilities) at a point in time. Council's net worth is determined by deducting total liabilities from total assets - the larger the net equity, the stronger the financial position.

DARWIN CITY COUNCIL Statement of Changes in Equity

30 June 2009



2008 Est. Actual \$		2009 Budget \$	2009 YTD Budget \$	2009 YTD Actual \$
ACCUMULATED SURPLUS				
246,074,023	Balance at beginning of the year	268,755,929	268,755,929	256,887,084
	Change in Net Assets recognised in the Income Statement			
8,694,950		1,483,497	1,483,497	5,647,126
(25,286,143)	Recurrent Reserve Transfers (to)/from Reserves	(5,115,099)	(5,115,099)	(5,350,518)
27,885,119	Capital Reserve Transfers (to)/from Reserves	2,103,322	2,103,322	2,400,947
257,367,949	Balance at end of the year	267,227,649	267,227,649	259,584,639
ASSET REVALUATION RESERVE				
247,633,639	Balance at beginning of the year	247,633,639	247,633,639	267,815,763
20,182,124	Transfers to Asset Revaluation Reserve	-	-	-
	Transfers from Asset Revaluation Reserve	-	-	-
267,815,763	Balance at end of the year	247,633,639	247,633,639	267,815,763
OTHER RESERVES - CASH BACKED				
26,346,668	Balance at beginning of the year	9,202,690	9,202,690	23,747,692
25,286,143	Recurrent Reserve Transfers to/(from) Reserves	5,115,099	5,115,099	5,350,518
(27,885,119)	Capital Reserve Transfers to/(from) Reserves	(2,103,322)	(2,103,322)	(2,400,947)
23,747,692	Balance at end of the year	12,214,467	12,214,467	26,697,263
548,931,404	TOTAL COMMUNITY EQUITY	527,075,755	527,075,755	554,097,665

Explanation

Statement of Changes in Equity

This summarises the change in a Council's real worth throughout the financial year.

Council's net worth can change as a result of:

- a surplus or deficit as recorded in the Income Statement
- an increase or decrease in the value of non-current assets resulting from a revaluation of those assets.

Program Summary - Operational Expenditure and Revenue

1 July 2008 to 31 May 2009

Attachment A
Report 09A0117

Council Executive Office

Income/Expenditure	Annual Full Year Budget	YTD Budget	YTD Actual	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
01 - Income	-	-	-2,200	-	N/A	N/A
02 - Expenditure	654,576	598,666	611,247	15,490	N/A	N/A
Grand Total	654,576	598,666	609,047	15,490		

Variance Comments:

Governance

Income/Expenditure	Annual Full Year Budget	YTD Budget	YTD Actual	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
01 - Income	-	-	-	-	N/A	N/A
02 - Expenditure	1,079,696	1,008,155	815,989	16,982	24%	192,166
Grand Total	1,079,696	1,008,155	815,989	16,982		

Variance Comments:

Expenditure is below expected target for Air Travel (\$28k), Course/Workshop/Training (\$32k), Accommodation (\$10k), Materials (\$19k) and Internal Plant Recharge (\$21k). Contributing to the variance are Elected Members Allowances which are below predicted levels.

Communication & Marketing

Income/Expenditure	Annual Full Year Budget	YTD Budget	YTD Actual	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
01 - Income	-	-	-	-	N/A	N/A
02 - Expenditure	695,287	645,059	742,137	4,460	-13%	-97,078
Grand Total	695,287	645,059	742,137	4,460		

Variance Comments:

Variance is a result of Christmas Decorations expenditure - 4th quarter budget variation has been submitted.

Program Summary - Operational Expenditure and Revenue

1 July 2008 to 31 May 2009

Attachment A
Report 09A0117

Strategy & Outcomes

Income/Expenditure	Annual Full Year Budget	YTD Budget	YTD Actual	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
01 - Income	-	-	-5,966	-	N/A	N/A
02 - Expenditure	6,400	5,390	100,199	-	-95%	-94,809
Grand Total	6,400	5,390	94,233	-		

Variance Comments:

As this program was created part way through the financial year, the majority of the budget, particularly salaries and wages is still sitting within other programs budget. There has also been a number of small over/under spends in a number of other budget line items which net to a \$105 underspend. The appropriate costs have been allocated to this program in the 2009/2010 budget.

Environment General

Income/Expenditure	Annual Full Year Budget	YTD Budget	YTD Actual	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
01 - Income	-91,066	-78,006	-124,415	-	-37%	46,409
02 - Expenditure	81,128	76,034	20,594	1,800	269%	55,440
Grand Total	-9,938	-1,972	-103,821	1,800		

Variance Comments:

Income variance is coming from Caring for our Country Zero Toads grant funding (\$56k), offset by overestimate in the LMS invoicing (\$9k) and lower actual income from sale of compost bin and worm farms (\$1k). Expenditure for Environmental Management System Plan projects to occur late 2009/10.

Waste Management

Income/Expenditure	Annual Full Year Budget	YTD Budget	YTD Actual	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
01 - Income	-9,022,214	-8,572,858	-9,076,845	-	-6%	503,987
02 - Expenditure	8,427,904	7,686,014	8,266,562	1,379,880	-7%	-580,548
Grand Total	-594,310	-886,844	-810,283	1,379,880		

Variance Comments:

Increased levels of commercial waste going over the weighbridge has increased the operational cost for Shoal Bay Landfill by (\$275k) and in the domestic garbage collection by (\$282k). Also a higher expenditure for the Salvage Operation related to the pre-cyclone clean-up by (\$23k). These amount are offset by (\$504k) increase in income.

Program Summary - Operational Expenditure and Revenue

1 July 2008 to 31 May 2009

Attachment A
Report 09A0117

General Manager Community & Cultural Serv

Income/Expenditure	Annual Full Year Budget	YTD Budget	YTD Actual	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
01 - Income	-	-	-965	-	N/A	N/A
02 - Expenditure	600,361	566,213	481,089	805	18%	85,124
Grand Total	600,361	566,213	480,124	805		

Variance Comments:

Underspent in materials (\$26k), courses/workshops (\$17k), legal expenses (\$17k), non contract services (\$12k) and advertising (\$8k) in GM budget allocation.

Darwin Entertainment Centre

Income/Expenditure	Annual Full Year Budget	YTD Budget	YTD Actual	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
01 - Income	-379,999	-239,707	-240,000	-	N/A	N/A
02 - Expenditure	1,060,499	1,037,951	877,391	-	18%	160,560
Grand Total	680,500	798,244	637,391	-		

Variance Comments:

Carry forward of \$87k for potential contribution of DEC insurance for fixtures & fittings has not been spent as yet. Surplus budget to be carried forward for 2010 increases.

Community Development and Support

Income/Expenditure	Annual Full Year Budget	YTD Budget	YTD Actual	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
01 - Income	-5,932	-5,932	-2,932	-	N/A	N/A
02 - Expenditure	911,201	862,760	690,189	93,812	25%	172,571
Grand Total	905,269	856,828	687,257	93,812		

Variance Comments:

The plant allocation in Community Management budget has been over resourced (\$30k YTD). New budget has rectified this. Community Services Operational projects include Recreation Plan, Activate, YEP Scoping Study, and Darwin 200 costs. Variance relates to when invoicing is received for strategic work. The Darwin 200 allocation will be requested as a carry forward as activities will run through this calendar year along with the Bells launch.

Program Summary - Operational Expenditure and Revenue

1 July 2008 to 31 May 2009

Attachment A
Report 09A0117

Children & Youth

Income/Expenditure	Annual Full Year Budget	YTD Budget	YTD Actual	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
01 - Income	-105,763	-100,638	-127,831	-	-21%	27,193
02 - Expenditure	348,819	315,851	301,325	8,790	N/A	N/A
Grand Total	243,056	215,213	173,494	8,790		

Variance Comments:

Favourable income variance is as a result of higher than forecast usage of Nightcliff Community Centre (\$10k). Unpredicted grants received (\$10k Beyond Blue & \$2k Office of Youth Affairs). Both have been submitted for 3rd quarter budget variation.

Sport and Recreation

Income/Expenditure	Annual Full Year Budget	YTD Budget	YTD Actual	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
01 - Income	-471,797	-443,317	-497,320	-	-11%	54,003
02 - Expenditure	1,384,598	1,232,968	1,235,176	16,450	N/A	N/A
Grand Total	912,801	789,651	737,856	16,450		

Variance Comments:

Favourable income variance is result:

- Income received for Dry Season oval usage higher than predicted (\$32k YTD) - 4th quarter budget variation submitted.
- Pool income (\$22k YTD).

Sister Cities

Income/Expenditure	Annual Full Year Budget	YTD Budget	YTD Actual	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
01 - Income	-2,150	-2,150	-2,136	-	N/A	N/A
02 - Expenditure	146,150	138,035	99,054	8,110	39%	38,981
Grand Total	144,000	135,885	96,918	8,110		

Variance Comments:

Committee expenditure (and committee fund carry forwards) remains underspent due to projects yet to be developed/endorsed.

Program Summary - Operational Expenditure and Revenue

1 July 2008 to 31 May 2009

Attachment A
Report 09A0117

Libraries

Income/Expenditure	Annual Full Year Budget	YTD Budget	YTD Actual	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
01 - Income	-1,337,778	-1,333,227	-1,332,634	-	N/A	N/A
02 - Expenditure	2,868,463	2,575,140	2,442,401	74,827	5%	132,739
Grand Total	1,530,685	1,241,913	1,109,767	74,827		

Variance Comments:

Variance is result of underexpenditure for Materials (\$92k) & Non Contract Services (\$40k). Casuarina library underspent in Contracted Services (\$17k) as cleaning not paid during library closure.

Control of Domestic Animals

Income/Expenditure	Annual Full Year Budget	YTD Budget	YTD Actual	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
01 - Income	-568,985	-560,922	-568,396	-	N/A	N/A
02 - Expenditure	1,089,163	1,003,171	1,117,374	6,251	-10%	-114,203
Grand Total	520,178	442,249	548,978	6,251		

Variance Comments:

Variance is due to the increase in operational costs for Council's new pound (\$47k YTD), contributing to the variance is Salaries & Wages (\$41k) and Overtime (\$31k).

Regulatory Services

Income/Expenditure	Annual Full Year Budget	YTD Budget	YTD Actual	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
01 - Income	-697,662	-653,038	-623,187	-	N/A	N/A
02 - Expenditure	1,326,637	1,211,685	1,109,228	3,726	9%	102,457
Grand Total	628,975	558,647	486,041	3,726		

Variance Comments:

Variance due to underspending on salaries and wages due to vacant positions during the year.

Program Summary - Operational Expenditure and Revenue

1 July 2008 to 31 May 2009

Attachment A
Report 09A0117

General Manager Infrastructure

Income/Expenditure	Annual Full Year Budget	YTD Budget	YTD Actual	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
01 - Income	-	-	-	-	N/A	N/A
02 - Expenditure	465,274	426,279	370,392	805	15%	55,887
Grand Total	465,274	426,279	370,392	805		

Variance Comments:

Variance is due to underspending in Salaries (\$34k), Workshop/training (+\$50k). These are partially offset by higher charges on telephone (-\$29k).

Asset Management

Income/Expenditure	Annual Full Year Budget	YTD Budget	YTD Actual	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
01 - Income	-	-	-	-	N/A	N/A
02 - Expenditure	480,561	443,916	295,244	13,917	50%	148,672
Grand Total	480,561	443,916	295,244	13,917		

Variance Comments:

Variance is mainly due to delays in the development of the AIMS database (Council's Asset Management System) which has been caused by delays in software enhancements. A project plan to deliver the enhancements required to improve the functionality and usability of the AIMS database is currently being developed in conjunction with software providers.

Strategic Projects

Income/Expenditure	Annual Full Year Budget	YTD Budget	YTD Actual	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
02 - Expenditure	248,037	215,701	182,863	423	18%	32,838
Grand Total	248,037	215,701	182,863	423		

Variance Comments:

Variance is due to underspending in Salaries and Wages (+\$47k) and partially offset by unbudgeted Internal Plant Hire (-\$12k) and Materials (-\$2k).

Program Summary - Operational Expenditure and Revenue

1 July 2008 to 31 May 2009

Attachment A
Report 09A0117

Planning

Income/Expenditure	Annual Full Year Budget	YTD Budget	YTD Actual	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
01 - Income	-297,504	-272,712	-479,187	-	-43%	206,475
02 - Expenditure	731,706	677,441	638,051	556	N/A	N/A
Grand Total	434,202	404,729	158,864	556		

Variance Comments:

Income variance is driven by the reclassification of monies pertaining to plan approval fees previously recorded under Prepaid Subdivisional Works Reserve to Subdivisional Plan Approval Income of (+\$163k) and unbudgeted Subdivisional Plan Approval Income of (+\$41k), unforeseen developer contribution for the transfer of Frances Subdivision drainage (+\$56k), higher income than budgeted on Permits and Road Reserves Income (+\$23k). These are partially offset by lower income from Recoverable Works Income (-\$77k).

Design

Income/Expenditure	Annual Full Year Budget	YTD Budget	YTD Actual	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
01 - Income	-	-	-	-	N/A	N/A
02 - Expenditure	528,886	493,792	480,142	32,009	N/A	N/A
Grand Total	528,886	493,792	480,142	32,009		

Variance Comments:

Urban Infrastructure

Income/Expenditure	Annual Full Year Budget	YTD Budget	YTD Actual	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
01 - Income	-45,000	-45,000	-361,000	-	-88%	316,000
Grand Total	-45,000	-45,000	-361,000	-		

Variance Comments:

Income variance is due to unforeseen allocation of funding for Smith Street North of (+\$227k), unforeseen developer contribution for the transfer of Frances Bay Subdivision roads (+\$69k), quarter budget variations have been submitted. Contributing to the variance is income received for compensation for easement for lot 5292 (+\$20k).

Program Summary - Operational Expenditure and Revenue

1 July 2008 to 31 May 2009

Attachment A
Report 09A0117

Road Construction & Traffic Management

Income/Expenditure	Annual Full Year Budget	YTD Budget	YTD Actual	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
01 - Income	-744,996	-682,913	-43,125	-	1484%	-639,788
Grand Total	-744,996	-682,913	-43,125	-		

Variance Comments:

YTD actual pertains to various LATM projects that have already invoiced. These are Grant monies for the LATM and Black spot programs by the Government. Invoice to the Department of Planning and Infrastructure is expected to be raised by the end of this financial year upon project completion.

Roads Maintenance

Income/Expenditure	Annual Full Year Budget	YTD Budget	YTD Actual	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
01 - Income	-1,517,195	-1,502,195	-1,625,891	-	-8%	123,696
02 - Expenditure	4,487,112	3,979,100	3,255,796	321,538	22%	723,304
Grand Total	2,969,917	2,476,905	1,629,905	321,538		

Variance Comments:

Income variance is mainly due to higher than expected revenue for the road maintenance subsidy given by NTG DLGH. Budget variation has been submitted.

Expenditure variance of \$723k: \$322k has been committed in May and another \$300k worth of purchase orders will be raised this June for replacement items, materials and operational costs decreasing the variance.

Pathways

Income/Expenditure	Annual Full Year Budget	YTD Budget	YTD Actual	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
01 - Income	-	-	-	-	N/A	N/A
02 - Expenditure	487,906	429,147	487,264	46,256	-12%	-58,117
Grand Total	487,906	429,147	487,264	46,256		

Variance Comments:

Variance is due to higher expenditure in Paths and Ways Bitumen and Concrete (-\$80k), progressive works done for Cyclepath maintenance (-\$3k) and Driveways maintenance (-\$2k). These are partially offset by underspending in Walkways maintenance (+\$27k).

Program Summary - Operational Expenditure and Revenue

1 July 2008 to 31 May 2009

Attachment A
Report 09A0117

Street Cleaning

Income/Expenditure	Annual Full Year Budget	YTD Budget	YTD Actual	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
02 - Expenditure	1,985,412	1,840,003	1,940,775	3,197	-5%	-100,772
Grand Total	1,985,412	1,840,003	1,940,775	3,197		

Variance Comments:

Variance is due to overspent in Salaries (-\$112k), Temporary Staff (-\$92k), Materials (-\$88k), Internal Plant Hire Recharge (-\$50k), Non-contracted Services (-\$14k), Water (-\$14k) and Overtime (-\$2k). These are partially offset by underspending in Contracted Materials and Services (+\$171k).

Building Maintenance

Income/Expenditure	Annual Full Year Budget	YTD Budget	YTD Actual	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
01 - Income	-337,492	-317,492	-408,017	-	-22%	90,525
02 - Expenditure	3,232,069	2,965,886	2,961,399	317,425	N/A	N/A
Grand Total	2,894,577	2,648,394	2,553,382	317,425		

Variance Comments:

Income variance was for the following:

- \$20k NTG funding for Sue Wah Chin Building - Veranda Restoration
- funding invoiced for the upgrade of bathroom facilities in Stuart Park Neighbourhood and Childcare Centre (\$19k) and Casuarina Child care Centre (\$15k), construction of new bathroom facilities in the toddler room at Malak Family Centre (\$11k), upgrade of the kitchen area at Parap Family Centre (\$11k) and Malak Family Centre (\$13k).

Operations Administration

Income/Expenditure	Annual Full Year Budget	YTD Budget	YTD Actual	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
01 - Income	-	-	-	-	N/A	N/A
02 - Expenditure	397,428	343,558	255,430	3,079	35%	88,128
Grand Total	397,428	343,558	255,430	3,079		

Variance Comments:

Variance is due to staff vacancies/movements in Operations Admin (+\$104k), Internal Plant Hire (+\$44k), Stationery and Office Consumables (+\$2k) slightly offset by Temporary Staff over expenditure of (-\$35k). Additionally the variance has been partially offset by overspending in Emergency Service expenditure due to Guardian Training (-\$29k).

Program Summary - Operational Expenditure and Revenue

1 July 2008 to 31 May 2009

Attachment A
Report 09A0117

Storm Water Drainage Maintenance

Income/Expenditure	Annual Full Year Budget	YTD Budget	YTD Actual	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
02 - Expenditure	568,868	518,197	598,294	12,937	-13%	-80,097
Grand Total	568,868	518,197	598,294	12,937		

Variance Comments:

Third quarter budget variation has been submitted to balance the over expenditure from underexpended accounts. Storm water maintenance has been higher than expected over the wet season.

Mosquito Control

Income/Expenditure	Annual Full Year Budget	YTD Budget	YTD Actual	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
01 - Income	-197,760	-	-	-	N/A	N/A
02 - Expenditure	166,091	158,963	151,237	5,592	N/A	N/A
Grand Total	-31,669	158,963	151,237	5,592		

Variance Comments:

Parks & Reserves

Income/Expenditure	Annual Full Year Budget	YTD Budget	YTD Actual	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
01 - Income	-143,432	-43,436	-116,865	-	-63%	73,429
02 - Expenditure	7,207,034	6,484,736	6,633,798	153,012	-2%	-149,062
Grand Total	7,063,602	6,441,300	6,516,933	153,012		

Variance Comments:

Income variance is due to the income derived from the removal of trees along Lee Point Rd. (+\$15k), income from maintenance of Fannie Bay Green Belt Area (+\$51k) and unbudgeted park hire income of (+\$4k). Expenditure variance is due mainly to allocation of programs for Salaries and Wages for Parks and Reserves (-\$227) and Sporting Areas (+\$316k). Additionally overspending in temporary staff (-\$90k), Overtime (-\$25k) and materials (-\$69k) have contributed to the variance. These are partially offset by Non-contract services(+\$81k), Internal Plant Hire (+\$85k), Contracted Materials and Services (\$74k) and Utilities (+\$17k).

Program Summary - Operational Expenditure and Revenue

1 July 2008 to 31 May 2009

Attachment A
Report 09A0117

Sporting Areas

Income/Expenditure	Annual Full Year Budget	YTD Budget	YTD Actual	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
02 - Expenditure	1,525,220	1,366,642	998,246	28,522	37%	368,396
Grand Total	1,525,220	1,366,642	998,246	28,522		

Variance Comments:

Maintenance requirements have been less than expected in Sporting Areas and have been moved to fund overexpenditure in Parks and Reserves section in 3rd Qtr Budget Variation. Allocation of Salaries and wages between programs Parks and Reserves (-\$227k) and Sporting Areas (+\$316k) have created the majority of the expenditure variance. Also underspending in utilities (+\$67), contracted materials and services (+\$72k). These are offset by overspending in Temporary Staff (-\$46k) and Internal Plant Hire (-\$31k), Materials (-\$8k) and Non-contract services (-\$2k).

Cemeteries

Income/Expenditure	Annual Full Year Budget	YTD Budget	YTD Actual	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
01 - Income	-30,870	-27,484	-35,850	-	N/A	N/A
02 - Expenditure	190,150	169,573	178,112	5,091	N/A	N/A
Grand Total	159,280	142,089	142,261	5,091		

Variance Comments:

Urban Forest Management

Income/Expenditure	Annual Full Year Budget	YTD Budget	YTD Actual	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
02 - Expenditure	1,590,337	1,451,171	1,279,592	232,802	13%	171,579
Grand Total	1,590,337	1,451,171	1,279,592	232,802		

Variance Comments:

Variance can be attributed to timing of Pruning Programme. Works have been committed and will be spent when works are completed.

Program Summary - Operational Expenditure and Revenue

1 July 2008 to 31 May 2009

Attachment A
Report 09A0117

Corporate Services

Income/Expenditure	Annual Full Year Budget	YTD Budget	YTD Actual	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
01 - Income	-2,004,996	-1,837,913	-2,054,707	-	-11%	216,794
02 - Expenditure	-367,218	-324,583	-411,370	4,451	-21%	86,787
Grand Total	-2,372,214	-2,162,496	-2,466,077	4,451		

Variance Comments:

Income for interest has been budgeted across several sections to reflect end of year interest transfers, whilst actuals occur within Corporate Services program during the year. Overall income from investments has surpassed total budget expectations by \$97k. Expenditure is underspent in salaries & wages, course/workshop/training and legal expenses.

Accounting Services

Income/Expenditure	Annual Full Year Budget	YTD Budget	YTD Actual	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
01 - Income	-1,427,871	-1,407,871	-1,455,189	-	N/A	N/A
02 - Expenditure	1,272,584	1,147,916	1,261,893	515	-9%	-113,977
Grand Total	-155,287	-259,955	-193,296	515		

Variance Comments:

Variance is a result of quarterly provision journal increasing overhead expenditure. Additionally salaries & wages are overspent due to staff movements/departures.

Revenue Services

Income/Expenditure	Annual Full Year Budget	YTD Budget	YTD Actual	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
01 - Income	-37,776,416	-36,868,303	-37,816,708	-	-3%	948,405
02 - Expenditure	836,140	780,662	780,224	4,910	N/A	N/A
Grand Total	-36,940,276	-36,087,641	-37,036,484	4,910		

Variance Comments:

Revenue from rates has been higher than expected with the growth target budgeted for the end of year.

Program Summary - Operational Expenditure and Revenue

1 July 2008 to 31 May 2009

Attachment A
Report 09A0117

Information Technology Management

Income/Expenditure	Annual Full Year Budget	YTD Budget	YTD Actual	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
01 - Income	-	-	-	-	N/A	N/A
02 - Expenditure	1,292,948	1,228,600	1,272,044	43,124	N/A	N/A
Grand Total	1,292,948	1,228,600	1,272,044	43,124		

Variance Comments:

Record Information Management

Income/Expenditure	Annual Full Year Budget	YTD Budget	YTD Actual	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
01 - Income	-	-	-223	-	N/A	N/A
02 - Expenditure	750,825	695,224	616,590	28	13%	78,634
Grand Total	750,825	695,224	616,367	28		

Variance Comments:

The variance is due to under expenditure in the project budget (\$66k) - 3rd Quarter Budget Variation submitted amending project program.
Additionally operational expenditure is down \$15k due to postage and freight budget (it is difficult to predict expenditure here as freight and mail requirements fluctuate).

Employee Relations

Income/Expenditure	Annual Full Year Budget	YTD Budget	YTD Actual	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
01 - Income	-	-	-94,014	-	-100%	94,014
02 - Expenditure	1,264,539	1,158,594	1,168,711	35,598	N/A	N/A
Grand Total	1,264,539	1,158,594	1,074,698	35,598		

Variance Comments:

Income variance due to Workers Compensation TIO reimbursements that cannot be predicted.

Program Summary - Operational Expenditure and Revenue

1 July 2008 to 31 May 2009

Attachment A
Report 09A0117

Risk Management

Income/Expenditure	Annual Full Year Budget	YTD Budget	YTD Actual	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
01 - Income	-	-	-8,145	-	N/A	N/A
02 - Expenditure	590,690	580,620	608,457	2,560	N/A	N/A
Grand Total	590,690	580,620	600,312	2,560		

Variance Comments:

Business Services

Income/Expenditure	Annual Full Year Budget	YTD Budget	YTD Actual	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
01 - Income	-396	-363	-364	-	N/A	N/A
02 - Expenditure	261,487	194,462	224,495	1,719	-13%	-30,033
Grand Total	261,091	194,099	224,131	1,719		

Variance Comments:

Top End Tourism payment made whilst budget cashflowed for June. Finance to correct cashflow with 3rd Quarter Budget variations.

Customer Services

Income/Expenditure	Annual Full Year Budget	YTD Budget	YTD Actual	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
01 - Income	-32,592	-29,876	-51,096	-	-42%	21,220
02 - Expenditure	429,471	393,327	418,120	8,036	N/A	N/A
Grand Total	396,879	363,451	367,024	8,036		

Variance Comments:

Generated more income than expected through extra street light banner installations ie Securitor Convention & World Aids Banners \$4000.00, Darwin Show Banners doubled from previous year resulting in \$3000.00 increase. Additionally Customer Services took over NTG Banner Site Income from Infrastructure Department and also Gardens Oval Banner Income from Community & Cultural Services. Estimate of income has been proven to be less than actuals received.

Program Summary - Operational Expenditure and Revenue

1 July 2008 to 31 May 2009

Attachment A
Report 09A0117

Contract Administration

Income/Expenditure	Annual Full Year Budget	YTD Budget	YTD Actual	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
01 - Income	-504	-462	-	-	N/A	N/A
02 - Expenditure	206,643	189,418	175,089	338	N/A	N/A
Grand Total	206,139	188,956	175,089	338		

Variance Comments:

Property Management

Income/Expenditure	Annual Full Year Budget	YTD Budget	YTD Actual	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
01 - Income	-1,775,570	-1,727,637	-1,467,255	62	18%	-260,382
02 - Expenditure	279,871	259,793	267,098	62	N/A	N/A
Grand Total	-1,495,699	-1,467,844	-1,200,157	123		

Variance Comments:

Income from Westlane Arcade (\$71k), Alfresco Dining (\$110k) and 100 Mitchell St (\$85k) have exceeded YTD predictions. This has been offset by delays in sale of road reserve on the Stuart Highway resulting in the \$260k variance.

On Street Parking

Income/Expenditure	Annual Full Year Budget	YTD Budget	YTD Actual	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
01 - Income	-1,598,484	-1,465,277	-1,407,247	-	N/A	N/A
02 - Expenditure	331,164	303,567	298,067	6,759	N/A	N/A
Grand Total	-1,267,320	-1,161,710	-1,109,181	6,759		

Variance Comments:

Program Summary - Operational Expenditure and Revenue

1 July 2008 to 31 May 2009

Attachment A
Report 09A0117

Off Street Parking

Income/Expenditure	Annual Full Year Budget	YTD Budget	YTD Actual	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
01 - Income	-2,473,776	-2,379,639	-2,495,521	-	-5%	115,882
02 - Expenditure	1,036,135	949,639	1,011,592	110,520	N/A	N/A
Grand Total	-1,437,641	-1,430,000	-1,483,929	110,520		

Variance Comments:

Chinatown Carpark income has exceeded predicted budget.

Fleet Management

Income/Expenditure	Annual Full Year Budget	YTD Budget	YTD Actual	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
01 - Income	-908,340	-906,392	-763,503	-	19%	-142,889
02 - Expenditure	1,510,503	1,386,524	1,477,407	26,170	N/A	N/A
Grand Total	602,163	480,132	713,905	26,170		

Variance Comments:

Traded plant income has not achieved anticipated budget YTD due to depressed market, although this variance will decrease by June to \$90k.

Fleet Management - Internal Recharge

Income/Expenditure	Annual Full Year Budget	YTD Budget	YTD Actual	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
02 - Expenditure	-2,796,432	-2,563,396	-2,228,651	-	15%	-334,745
Grand Total	-2,796,432	-2,563,396	-2,228,651	-		

Variance Comments:

Timing of internal recharge processes has increased variance, plant manager to review allocations.

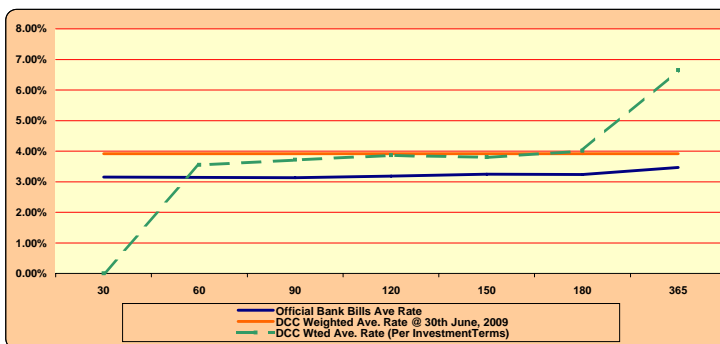
INVESTMENTS REPORT TO COUNCIL AS AT 30TH JUNE, 2009

CREDIT RATING	COUNTERPARTY	INV TYPE	AMOUNT	INTEREST RATE	MATURITY DATE	WEIGHTED AVERAGE RATE	INSTITUTION TOTALS
Standard and Poors LT - ST				42.21%			
Major Banks Total @ Invested			\$ 13,230,729.80	of portfolio			
AA-A1+	ANZ	TD	\$ 816,922.22	3.52%	July 15, 2009	15	0.000917378
AA-A1+	ANZ	TD	\$ 1,000,000.00	3.35%	July 15, 2009	15	0.001068734
AA-A1+	ANZ	TD	\$ 516,015.07	3.61%	September 16, 2009	78	0.000594285
AA-A1+	National Bank	TD	\$ 536,954.09	3.25%	July 8, 2009	8	0.000556731
AA-A1+	National Bank	TD	\$ 1,000,000.00	3.40%	August 26, 2009	57	0.001084685
AA-A1+	National Bank	TD	\$ 706,766.03	3.55%	September 3, 2009	65	0.000800440
AA-A1+	National Bank	TD	\$ 1,011,008.22	4.00%	September 23, 2009	85	0.001290148
AA-A1+	Comminvest-Secure	TD	\$ 1,044,801.53	3.90%	July 29, 2009	29	0.001299940
AA-A1+	Comminvest-Secure	TD	\$ 1,548,998.52	4.00%	August 5, 2009	36	0.001976678
AA-A1+	Comminvest-FIIG	TD	\$ 1,000,000.00	3.55%	August 19, 2009	50	0.001132539
AA-A1+	Comminvest-FIIG	TD	\$ 1,000,000.00	3.55%	August 26, 2009	57	0.001132539
AA-A1+	Comminvest-Secure	TD	\$ 1,033,940.83	3.50%	September 9, 2009	71	0.001154486
AA-A1+	Comminvest-Secure	TD	\$ 1,015,323.29	3.70%	October 7, 2009	99	0.001198480
AA-A1+	Comminvest-FIIG	TD	\$ 1,000,000.00	6.65%	October 7, 2009	99	0.002121517
Regional Banks Total @ Invested			\$ 11,641,360.32	of portfolio			
AA-A1+	Bankwest	TD	\$ 1,083,729.76	3.30%	September 23, 2009	85	0.001140932
A-A1-	Citibank	TD	\$ 1,074,099.62	4.08%	July 1, 2009	1	0.001398072
A-A1-	Macquarie Bank Limited	TD	\$ 1,000,000.00	4.20%	July 1, 2009	1	0.001339906
A-A1-	Macquarie Bank Limited	TD	\$ 822,815.81	3.85%	September 3, 2009	65	0.001010621
A-A1-	Macquarie Bank Limited	TD	\$ 1,000,000.00	3.75%	September 16, 2009	78	0.001196344
A-A1-	Macquarie Bank Limited	TD	\$ 1,027,999.72	3.85%	October 13, 2009	105	0.001262637
A-A1-	Macquarie Bank Limited	TD	\$ 2,028,191.78	4.10%	October 21, 2009	113	0.002652881
A	Suncorp-Metway Limited	TD	\$ 1,171,838.16	3.71%	July 8, 2009	8	0.001386968
A	Suncorp-Metway Limited	TD	\$ 811,967.12	4.09%	July 22, 2009	22	0.001059465
A	Suncorp-Metway Limited	TD	\$ 1,080,478.90	4.50%	July 29, 2009	29	0.001551150
A	Suncorp-Metway Limited	TD	\$ 540,239.45	3.80%	August 5, 2009	36	0.000654930
Credit Societies Total @ Invested			\$ 950,000.00	of portfolio			
Not Rated*	SALCU - FIIG	TD	\$ 950,000.00	3.92%	July 22, 2009	22	0.001188050
NT Government Total @ Invested			\$ 5,523,402.65	of portfolio			
AA-A1**	TIO	TD	\$ 2,500,000.00	4.02%	August 12, 2009	43	0.003206203
AA-A1**	TIO	TD	\$ 1,000,000.00	3.80%	August 19, 2009	50	0.001212296
AA-A1**	TIO	TD	\$ 1,000,000.00	4.05%	September 30, 2009	92	0.001292052
AA-A1**	TIO	TD	\$ 1,023,402.65	4.07%	October 13, 2009	105	0.001328819

*APRA regulated

**Moody's Rated

TOTAL FUNDS INVESTED	\$	31,345,492.77	100.00%	Average Days to Maturity	38.55	Weighted Average	3.92%	100.00%
GENERAL BANK FUNDS	\$	6,539,097.83						
TOTAL ALL FUNDS	\$	37,884,590.60						
Type of Investment	Amount	% Portfolio						
Term Deposit	\$ 31,345,492.77	\$ 0.83						
Bank Bills	\$ -	\$ -						
Negotiable Certificate of Deposit	\$ -	\$ -						
CBA At Call	\$ 6,539,097.83	\$ 0.17						
	\$ 37,884,590.60	\$ 1.00						
Total Budget Investment Earnings	\$	2,261,666.00						
Year to Date Investment Earnings	\$	2,166,593.98						



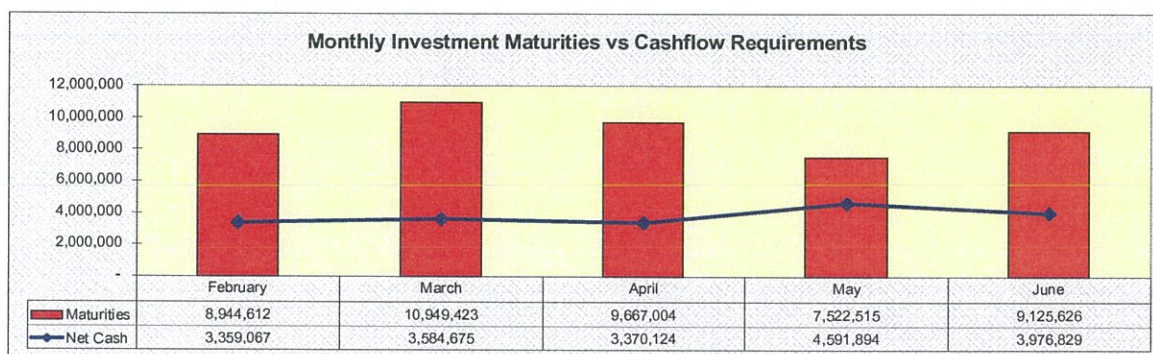
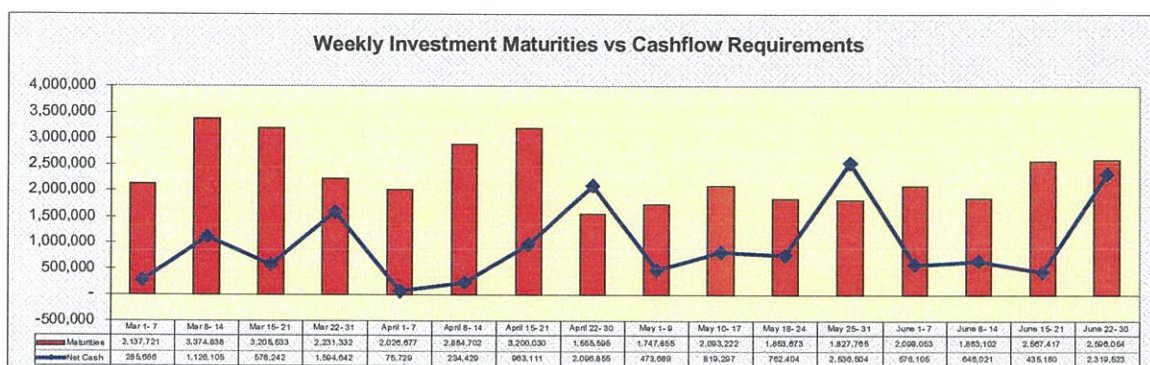


INVESTMENTS REPORT TO COUNCIL AS AT 30th JUNE, 2009

Investment Policy Limits

Short Term	Policy Max.	Actual Portfolio
A1+	100%	49%
A1	45%	34%
A2	25%	18%
A3/BBB/No Rating	10%	0%

Counterparty	Policy Min.	Policy Max.	Actual Portfolio
Major Banks	15%	45%	42%
Regional Banks	15%	45%	37%
Credit Unions/Building Societies/ Other ADI's	15%	45%	21%



Authorised by

John Banks
A/Chief Executive Officer
02/07/2009

Authorised by

Terry Mathews
A/Finance Manager
02/07/2009

**DARWIN CITY COUNCIL
CASH AND INVESTMENTS SUMMARY**

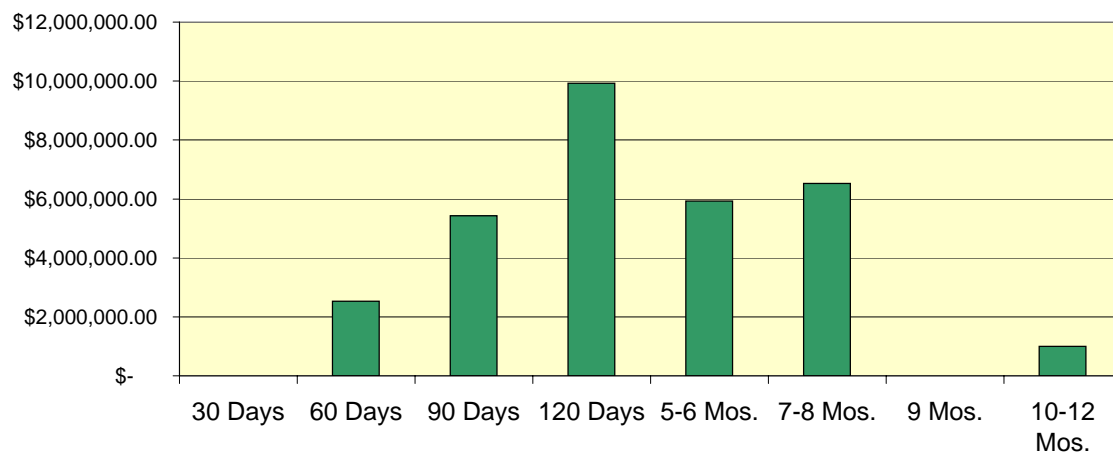
As at 30th June, 2009 Council's short term cash position was as follows:

1. General Fund

Cash at Bank \$6,539,097.83
Short Term Investments \$31,345,492.77

Council has an arrangement with its financial institution the Commonwealth Bank of Australia to offset Council's overdraft facility against pooled funds held in Council's Trust Account and General Account.

**FUNDS INVESTED PER TERMS
As At 30th June 2009**



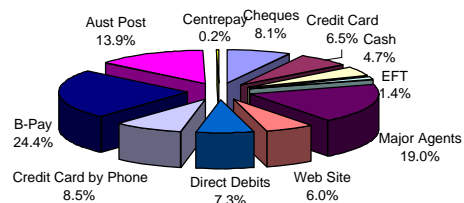
as at 30th June, 2009

2. Trust Account	\$	Institution	Value	Interest Rate	Maturity Date	Days to Maturity
Cash at Bank	\$684,494.17	COMMONWEALTH	\$684,494.17	n/a	n/a	n/a
Short Term Investments	n/a	n/a	n/a	n/a	n/a	n/a
Total Trust Funds	\$684,494.17					

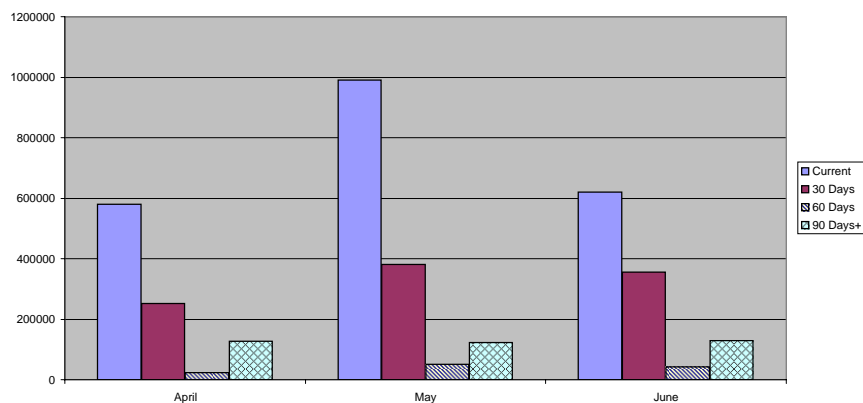


**FINANCE DEPARTMENT
SERVICE LEVEL REPORT TO COUNCIL
FOR THE MONTH OF JUNE 2009**

RATE RECEIPTS BY PAYMENT TYPE LAST 12 MONTHS



ACCOUNTS RECEIVABLE OUTSTANDING DEBTORS



MONTHLY RATES RECOVERY TOTALS 2009

