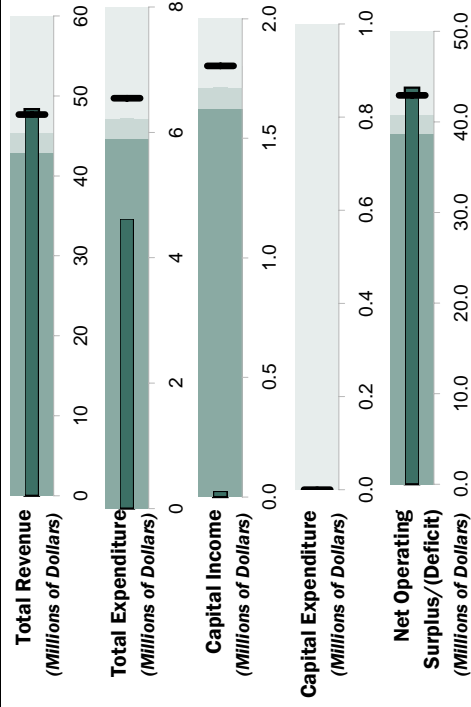
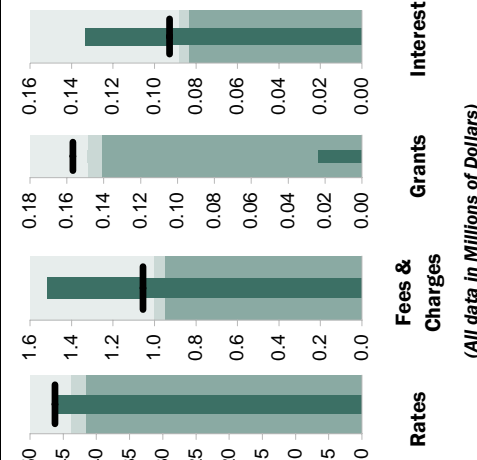


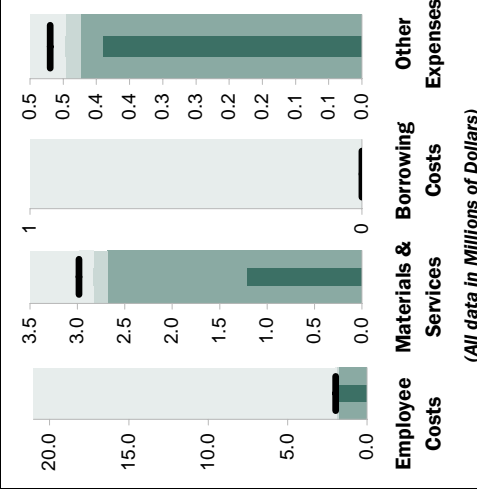
YTD Profit and Loss



YTD Operating Revenue



YTD Operating Expenditure



Key: Actual Performance | Performance Target | 90% of target range | 95% of target range

Operating Performance Summary

Operating Revenue

Operating Revenue is displaying a positive 1% variance (\$694k). This is largely due to monies received for Carpark Shortfall (\$545). Additionally income has exceeded YTD budgets for Offstreet Parking (\$356) as a result of levying permits in June 2009 and in Landfill Waste Receipts (by \$112k). Rate Revenue is below target (\$330) as anticipated growth will be achieved throughout the year. Operational grants display a negative variance due to timing of Library grant funding (\$106).

Operating Expenditure

Overall operating expenditure is below target with by 29% (\$1.9M). Materials and Services are below budget by 59% (\$1.8M). Employee Costs by 4% (\$71k). Other Expenses have a variance of \$80k (17%) due to timing of DEC grant payment. Expenditure consumption will increase in the following months as projects begin to progress for the new year and the effects of the end of year accruals are reversed.

Capital Works

Capital Works

\$400k of capital works have been spent YTD with a further \$4M committed to projects. Expenditure of the budget depends on schedule of works and programs. Capital works for the year include the City Centre Revitalisation Project, works for the refurbishment and upgrade of Council buildings and community halls, disabled access at childcare centres, Darwin Entertainment Centre Refurbishment works, regional playground equipment, replacement of Carparking control systems and parking machines, reconstruction and extensions to Council's cyclepaths and footpaths, roadworks, and a number of environmental projects.

Balance Sheet

Currently Council's Cash at Bank and Investments total \$33.38M, of which \$30M is restricted in reserves.

Council has maintained its ability to meet all its current commitments with a working capital ratio of 1.71:1.

Debt repayments commenced in 2007/08 on the DEC and Animal Pound Loan. Payments totalling \$454,848 comprising both principal and interest portions were made in the 2007/08 year and 2008/09 year. The first instalment for 2009/10 will be transacted in November.

Key Ratios

	YTD Budget	YTD Actual
TOTAL CASH (Total cash) Identifies availability of cash to meet all commitments	\$38.45M	\$33.38M
DEBT SERVICING RATIO (interest + principal/rate revenue) Identifies the amount of rate revenue required to service all debts.	N/A	1.13%
REVENUE RATIO (rate revenue/total revenue) Identifies the dependency on rate revenue	84.77%	82.87%
DEPRECIATION FUNDING (Operating surplus before deprec/deprec) Identifies the ability to fund depreciation	39.76	40.51
The following Ratios were used in the ALGA National Sustainability Study of Local Government Report (2006) as measures of a Council's long term financial stability:		
OPERATING SURPLUS/(DEFICIT) % (operating surplus/total income) Identifies the proportion of income available to fund future works and maintain the existing assets. Sustainability Benchmark - any deficits should be <10.00%	90.06%	90.49%
LIQUIDITY RATIO (current assets/current liabs & reserves) Identifies the ability to fund current liabilities and cash backed reserves Sustainability Benchmark - should be >1.00	2.19	1.71
INTEREST COVERAGE (Operating Surplus+Borrowing Cost/Borrowing Costs) Interest coverage measures a Council's ability to pay interest on its outstanding debt. Sustainability Benchmark - should be >3.00	N/A	N/A
SUSTAINABILITY RATIO (CAPEX/Depreciation) Measures the net increase or decrease in Council's asset base. Sustainability Benchmark - should be >1.00	15.88	0.37
RATES RATIO (Total Rates/Total Expenses) Measures Council's ability to cover its costs through its own tax revenue. Sustainability Benchmark - should be >40.00%	706.61%	1005.04%

DARWIN CITY COUNCIL
Income Statement
31 July 2009



2009 Est. Actual \$		2010 Budget \$	2010 YTD Budget \$	2010 YTD Actual \$	2010 YTD Variance %
Revenue from ordinary activities					
37,347,205	General Rates	40,395,575	40,415,066	40,085,313	-0.82%
6,405,803	Utility rates and charges	5,825,489	5,825,489	6,403,036	9.91%
43,753,008		46,221,064	46,240,555	46,488,349	0.54%
10,796,366	Fees and Charges	11,397,781	1,055,864	1,515,136	43.50%
2,166,594	Interest	1,113,000	92,750	133,501	43.94%
1,453,366	Other	1,159,126	128,235	207,639	61.92%
4,954,579	Government grants and subsidies	5,002,396	156,777	24,187	-84.57%
63,123,913	Total Operating Revenues	64,893,367	47,674,181	48,368,813	1.46%
Expenses from ordinary activities					
20,903,453	Employee Costs	21,826,141	1,982,116	1,910,628	-3.61%
27,361,018	Materials and Services	30,962,508	2,984,373	1,217,127	-59.22%
11,794,923	Depreciation and Amortisation	13,292,146	1,107,679	1,107,679	0.00%
335,534	Borrowing costs	311,576	-	-	0.00%
3,216,565	Other	3,360,441	469,835	390,075	-16.98%
63,611,493	Total Operating Expenses	69,752,812	6,544,003	4,625,509	-29.32%
(487,580)	Operating Surplus/(Deficit) before capital items	(4,859,445)	41,130,178	43,743,305	6.35%
Other Capital Amounts					
3,369,145	Capital Grants, Contributions and Donations	9,083,000	1,802,500	24,545	-98.64%
1,491,658	Other capital income and (losses)	610,654	583	776	33.17%
4,373,223	Net Operating Surplus/(Deficit)	4,834,209	42,933,261	43,768,627	1.95%

Explanation

Income Statement

This Statement outlines:

- all sources of Council's YTD income (revenue).
- all YTD operating expenses incurred. These expenses relate to operations and do not include capital expenditure. However the depreciation of assets is included.

The Net Operating Surplus/(Deficit) for the reporting period is a good measure of council's financial performance.

This figure is determined by deducting total expenses from total revenue.

DARWIN CITY COUNCIL
Balance Sheet
31 July 2009



2009 Est. Actual \$		2010 Budget \$	2010 YTD Budget \$	2010 YTD Actual \$
	Current Assets			
38,074,390	Cash assets & Investments	22,453,000	38,445,933	33,384,261
1,581,154	Receivables	3,673,000	43,390,418	31,291,862
138,514	Inventories	123,000	138,514	138,058
371,543	Other	-	-	340,327
40,165,601		26,249,000	81,974,865	65,154,507
	Non-Current Assets			
-	Other	-	-	-
579,120,882	Property, plant and equipment	541,987,000	578,013,203	589,820,977
24,257,098	Capital works in progress	-	26,488,774	24,659,119
603,377,980		541,987,000	604,501,977	614,480,096
643,543,581	TOTAL ASSETS	568,236,000	686,476,842	679,634,603
	Current Liabilities			
5,270,473	Payables and Borrowings	5,083,000	5,217,404	3,147,910
4,254,505	Provisions	4,226,000	4,254,505	4,254,505
-	Interest bearing liabilities	143,000	53,069	53,069
1,466,686	Other	-	1,466,686	115,796
10,991,664		9,452,000	10,991,664	7,571,280
	Non-Current Liabilities			
4,746,318	Interest bearing liabilities	4,430,000	4,746,318	4,746,318
646,293	Provisions	558,000	646,293	646,293
5,392,611		4,988,000	5,392,611	5,392,611
16,384,275	TOTAL LIABILITIES	14,440,000	16,384,275	12,963,891
627,159,306	NET COMMUNITY ASSETS	553,796,000	670,092,567	666,670,712
	Community Equity			
343,846,566	Capital and Capital Reserves	267,816,000	343,846,566	343,962,566
26,524,566	Other reserves	16,157,000	26,524,566	30,446,818
256,788,174	Retained surplus	269,823,000	299,721,435	292,261,327
627,159,306	TOTAL COMMUNITY EQUITY	553,796,000	670,092,567	666,670,712

Explanation

Balance Sheet

The Balance Sheet outlines what Council owns (its assets) and what it owes (liabilities) at a point in time. Council's net worth is determined by deducting total liabilities from total assets - the larger the net equity, the stronger the financial position.

DARWIN CITY COUNCIL
Statement of Changes in Equity
31 July 2009



2009 Est. Actual \$		2010 Budget \$	2010 YTD Budget \$	2010 YTD Actual \$
ACCUMULATED SURPLUS				
246,074,023	Balance at beginning of the year	269,823,000	269,823,000	256,788,174
	Change in Net Assets recognised in the Income Statement	4,834,209	42,933,261	43,768,627
8,694,950				
(25,286,143)	Recurrent Reserve Transfers (to)/from Reserves	-	-	(6,940,701)
27,885,119	Capital Reserve Transfers (to)/from Reserves	-	-	68,878
257,367,949	Balance at end of the year	274,657,209	312,756,261	293,684,978
ASSET REVALUATION RESERVE				
247,633,639	Balance at beginning of the year	267,816,000	346,043,665	343,846,566
98,410,026	Transfers to Asset Revaluation Reserve	(4,807,209)	(4,864,359)	(4,257,221)
	Transfers from Asset Revaluation Reserve	-	-	-
346,043,665	Balance at end of the year	263,008,791	341,179,306	339,589,345
OTHER RESERVES - CASH BACKED				
26,346,668	Balance at beginning of the year	16,157,000	16,157,000	26,524,566
25,286,143	Recurrent Reserve Transfers to/(from) Reserves	-	-	6,940,701
(27,885,119)	Capital Reserve Transfers to/(from) Reserves	-	-	(68,878)
23,747,692	Balance at end of the year	16,157,000	16,157,000	33,396,389
627,159,306	TOTAL COMMUNITY EQUITY	553,823,000	670,092,567	666,670,712

Explanation

Statement of Changes in Equity

This summarises the change in a Council's real worth throughout the financial year.

Council's net worth can change as a result of:

- a surplus or deficit as recorded in the Income Statement
- an increase or decrease in the value of non-current assets resulting from a revaluation of those assets.

Program Summary - Operational Expenditure and Revenue

1 July 2008 to 30 June 2009

Council Executive Office

Income/Expenditure	Annual Full Year Budget	YTD Budget	YTD Actual	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
01 - Income	-	-	-2,200	-	N/A	N/A
02 - Expenditure	704,576	704,576	706,058	-	N/A	N/A
Grand Total	704,576	704,576	703,858	-		

Variance Comments:

Governance

Income/Expenditure	Annual Full Year Budget	YTD Budget	YTD Actual	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
01 - Income	-	-	-5,535	-	N/A	N/A
02 - Expenditure	1,079,696	1,079,696	910,016	-	19%	169,680
Grand Total	1,079,696	1,079,696	904,481	-		

Variance Comments:

Expenditure is below expected target for Course/Workshop/Training (\$22k), Internal Plant Hire Recharge(\$22), Air Travel (\$21k), Materials (\$14k) and Salaries and Wages (\$10k). Also contributing to the variance are Elected Members Allowances which are below predicted levels by (\$81k).

Communication & Marketing

Income/Expenditure	Annual Full Year Budget	YTD Budget	YTD Actual	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
01 - Income	-	-	-	-	N/A	N/A
02 - Expenditure	735,287	735,287	805,458	-	N/A	N/A
Grand Total	735,287	735,287	805,458	-		

Variance Comments:

Program Summary - Operational Expenditure and Revenue

1 July 2008 to 30 June 2009

Strategy & Outcomes

Income/Expenditure	Annual Full Year Budget	YTD Budget	YTD Actual	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
01 - Income	-	-	-5,966	-	N/A	N/A
02 - Expenditure	95,500	95,500	119,108	-	-20%	-23,608
Grand Total	95,500	95,500	113,142	-		

Variance Comments:

This was a new program established during the 2008/2009 financial year and original budget was based purely on estimates. The majority of the variance is due to salaries and wages which will be significantly reduced in the 2009/2010 financial year through external parties agreeing to the ongoing reimbursement to Council for the secretarial support provided through this program.

Environment General

Income/Expenditure	Annual Full Year Budget	YTD Budget	YTD Actual	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
01 - Income	-177,484	-177,484	-141,733	-	25%	-35,751
02 - Expenditure	167,546	167,546	109,433	-	53%	58,113
Grand Total	-9,938	-9,938	-32,300	-		

Variance Comments:

Income variance is due to lower actual than budget on the following: LMS invoicing by (\$9k); Caring for our Country Zero Toads Grant Funding (\$25k) and lower actual income from sale of compost bin and worm farms (\$1k). Expenditure for Environmental Management System Plan Projects, late 2009/2010.

Waste Management

Income/Expenditure	Annual Full Year Budget	YTD Budget	YTD Actual	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
01 - Income	-9,399,104	-9,399,104	-9,518,522	-	-1%	119,418
02 - Expenditure	8,717,930	8,717,930	9,107,685	-	-4%	-389,755
Grand Total	-681,174	-681,174	-410,838	-		

Variance Comments:

Income variance is due to higher income from Weighbridge by (+\$387k) and Domestic Garbage Collection by (+\$26k). These are partially offset by unrealized interest income from reserve (-\$236k) which will be allocated by Finance as part of end of year adjustments, lower actual than budget income from Weighbridge Access Tag (-\$28k), DCC Waste Income Recharge (-\$28k) and Garbage Charge Adjustment (-\$2k).
Expense variance is due to increased levels of commercial waste going over the weighbridge increasing the operational cost for Shoal Bay Landfill by (\$245k) and in the domestic garbage collection by (\$134k). Also a higher expenditure for the Salvage Operation related to the pre-cyclone clean-up by (\$9k).

Program Summary - Operational Expenditure and Revenue

1 July 2008 to 30 June 2009

General Manager Community & Cultural Serv

Income/Expenditure	Annual Full Year Budget	YTD Budget	YTD Actual	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
01 - Income	-	-	-965	-	N/A	N/A
02 - Expenditure	600,361	600,361	530,438	-	13%	69,923
Grand Total	600,361	600,361	529,472	-		

Variance Comments:

Underspent in Materials (\$26k), Legal Expenses (\$17k), Courses/Workshops/Training (\$15k), Non-Contract Services (\$13k) and Advertising (\$10k) in GM budget allocation. This was partially offset by an overspend on Photocopy Charges (\$12k) 210040/300 - \$19,999 will be 2009/2010 carry forward request by GM Community & Cultural Services.

Darwin Entertainment Centre

Income/Expenditure	Annual Full Year Budget	YTD Budget	YTD Actual	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
01 - Income	-379,999	-379,999	-250,000	-	52%	-129,999
02 - Expenditure	1,060,499	1,060,499	889,355	-	19%	171,144
Grand Total	680,500	680,500	639,355	-		

Variance Comments:

Income variance relates to less than expected funding received for DEC Op subsidy Grant (\$35k) as well as not receiving either of the following grants; NTG Local Hirers Subsidy Grant (\$25k) and NTG Entrepreneurial Subsidy Grant (\$70k). Expenditure Variance is due to an underspend in materials (\$170k). GM Community & Cultural Services following up final 2008/2009 DEC funding payment from Arts NT.

Community Development and Support

Income/Expenditure	Annual Full Year Budget	YTD Budget	YTD Actual	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
01 - Income	-5,932	-5,932	-12,932	-	N/A	N/A
02 - Expenditure	903,620	903,620	738,939	-	22%	164,681
Grand Total	897,688	897,688	726,007	-		

Variance Comments:

Income variance relates to grant monies received from Dept Natural Resources, Environment the Arts & Sport for public art special development program. The grant is yet to be spent and a 4th Qtr Budget Variation has been submitted to carry forward the monies to 2009/10 year

Expenditure variance is a result of the following:

- Indigenous Projects budget: \$5,000 will be a carry forward request as Council decision of 30 June 2009 (no. 20\1708), to support NAIDOC week and provide \$5,000 cash sponsorship, tax invoice recently received for payment
- Community Grants budget: money kept aside for out of round applications.
- Operational Projects budget: all unspent funds will be a carry forward by GM Community & Cultural Services for projects still in progress - Youth Energy Precinct, Recreation Plan Consultancy, Darwin 200, Secure Taxi Rank.
- Community Development Projects budget: \$10,000 Fringe Festival 2nd year funding (2008/2009) to be a carry forward request as tax invoice yet to be submitted by Fringe Festival.

Program Summary - Operational Expenditure and Revenue

1 July 2008 to 30 June 2009

Children & Youth

Income/Expenditure	Annual Full Year Budget	YTD Budget	YTD Actual	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
01 - Income	-105,763	-105,763	-127,850	-	-17%	22,087
02 - Expenditure	348,819	348,819	335,352	-	N/A	N/A
Grand Total	243,056	243,056	207,502	-		

Variance Comments:

Income variance relates to additional income received for; National Youth Week - Beyond Blue (\$10k), Youth Vibe Holidays - Grind on Line (\$2k), Nightcliff Community Centre (\$5k) and Fun Bus (\$5k).

Sport and Recreation

Income/Expenditure	Annual Full Year Budget	YTD Budget	YTD Actual	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
01 - Income	-471,797	-471,797	-520,417	-	N/A	N/A
02 - Expenditure	1,384,598	1,384,598	1,390,114	-	N/A	N/A
Grand Total	912,801	912,801	869,697	-		

Variance Comments:

Sister Cities

Income/Expenditure	Annual Full Year Budget	YTD Budget	YTD Actual	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
01 - Income	-2,150	-2,150	-14,633	-	-85%	12,483
02 - Expenditure	146,150	146,150	118,654	-	23%	27,496
Grand Total	144,000	144,000	104,021	-		

Variance Comments:

Income variance relates to additional funding received for Greek Glenti (\$12k). Expenditure Variance relates to underspend in Non-Contract Services (\$32k), and Courses/Workshop/Training (\$3k) which are partially offset by overspends in Donations/Sponsorships/Grants Paid (\$4k) and Salaries and Wages (\$4k).

Program Summary - Operational Expenditure and Revenue 1 July 2008 to 30 June 2009

Libraries

Income/Expenditure	Annual Full Year Budget	YTD Budget	YTD Actual	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
01 - Income	-1,341,596	-1,341,596	-1,339,304	-	N/A	N/A
02 - Expenditure	2,882,295	2,882,295	2,710,736	-	6%	171,559
Grand Total	1,540,699	1,540,699	1,371,432	-		

Variance Comments:

Operational projects expenditure not spent due to the closure of Casuarina Library for refurbishment, funds will be a carry forward request for 2009/10. Budget of \$39,158 are grant funds from NTG and will be a carry forward request for 2009/10.

Control of Domestic Animals

Income/Expenditure	Annual Full Year Budget	YTD Budget	YTD Actual	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
01 - Income	-568,985	-568,985	-483,729	-	18%	-85,256
02 - Expenditure	1,092,388	1,092,388	1,253,523	-	-13%	-161,135
Grand Total	523,403	523,403	769,795	-		

Variance Comments:

Fees & charges Animal income has not achieved anticipated budget in 2009. Expenditure has exceeded budget for Salaries & Wages (\$60k) as a result of allocation of budget between Regulatory Services and Animal Control programs. Additionally overexpenditure has occurred in Overtime (\$33k), Temporary Staff (\$12k) and Pound operational costs (\$56k).

Regulatory Services

Income/Expenditure	Annual Full Year Budget	YTD Budget	YTD Actual	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
01 - Income	-697,662	-697,662	-743,592	-	N/A	N/A
02 - Expenditure	1,326,637	1,326,637	1,267,663	-	N/A	N/A
Grand Total	628,975	628,975	524,072	-		

Variance Comments:

Program Summary - Operational Expenditure and Revenue

1 July 2008 to 30 June 2009

General Manager Infrastructure

Income/Expenditure	Annual Full Year Budget	YTD Budget	YTD Actual	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
01 - Income	-	-	-	-	N/A	N/A
02 - Expenditure	465,274	465,274	413,955	-	12%	51,319
Grand Total	465,274	465,274	413,955	-		

Variance Comments:

Variance is due to underspending in Salaries (+\$31k), Workshop/training (+\$49k), Internal Plant Hire Recharge (+\$17k). These are partially offset by higher charges on telephone (-\$33k), Photocopying charges (-\$7k) and Stationery & Office Consumables (-\$6k).

Asset Management

Income/Expenditure	Annual Full Year Budget	YTD Budget	YTD Actual	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
01 - Income	-	-	-	-	N/A	N/A
02 - Expenditure	480,561	480,561	354,463	-	36%	126,098
Grand Total	480,561	480,561	354,463	-		

Variance Comments:

Variance is mainly due to delays in the development of the AIMS database (Council's Asset Management System) which has been caused by delays in software enhancements. A project plan to deliver the enhancements required to improve the functionality and usability of the AIMS database is currently being developed in conjunction with software providers.

Strategic Projects

Income/Expenditure	Annual Full Year Budget	YTD Budget	YTD Actual	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
02 - Expenditure	248,037	248,037	206,316	-	20%	41,721
Grand Total	248,037	248,037	206,316	-		

Variance Comments:

Variance is due to underspending in Salaries and Wages (+\$57k), partially offset by Internal Plant Hire (-\$14k) and Materials (-\$2k).

Program Summary - Operational Expenditure and Revenue

1 July 2008 to 30 June 2009

Planning

Income/Expenditure	Annual Full Year Budget	YTD Budget	YTD Actual	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
01 - Income	-353,504	-353,504	-527,035	-	-33%	173,531
02 - Expenditure	731,706	731,706	707,740	-	N/A	N/A
Grand Total	378,202	378,202	180,705	-		

Variance Comments:

Income variance is driven by the reclassification of monies pertaining to plan approval fees previously recorded under Prepaid Subdivisional Works Reserve to Subdivisional Plan Approval Income of (+\$163k) and unbudgeted Subdivisional Plan Approval Income of (+\$73k), higher income than budgeted on Permits and Road Reserves Income (+\$28k). These are partially offset by lower income from Recoverable Works Income (-\$91k).

Design

Income/Expenditure	Annual Full Year Budget	YTD Budget	YTD Actual	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
01 - Income	-	-	-	-	N/A	N/A
02 - Expenditure	533,723	533,723	561,892	-	N/A	N/A
Grand Total	533,723	533,723	561,892	-		

Variance Comments:

Urban Infrastructure

Income/Expenditure	Annual Full Year Budget	YTD Budget	YTD Actual	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
01 - Income	-114,000	-114,000	-2,161,000	-	-95%	2,047,000
Grand Total	-114,000	-114,000	-2,161,000	-		

Variance Comments:

Income variance is due to the grant funding for City Centre Revitalisation Project from Northern Territory Gov't (NTG) and Regional and Local Community Infrastructure Program (RLCIP) respectively, (\$227k) is funding for Smith Street North Upgrade from Knuckly Street to Chinatown and (\$1.8M) is for the Mall revitalisation. Also higher than budget Developer Contribution Income of (\$20k).

Program Summary - Operational Expenditure and Revenue

1 July 2008 to 30 June 2009

Road Construction & Traffic Management

Income/Expenditure	Annual Full Year Budget	YTD Budget	YTD Actual	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
01 - Income	-1,744,996	-1,744,996	-554,400	-	215%	-1,190,596
Grand Total	-1,744,996	-1,744,996	-554,400	-		

Variance Comments:

Income variance is mainly Black Spot grant that has not yet been received.

Roads Maintenance

Income/Expenditure	Annual Full Year Budget	YTD Budget	YTD Actual	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
01 - Income	-1,639,294	-1,639,294	-1,625,802	-	N/A	N/A
02 - Expenditure	4,496,142	4,496,142	3,856,548	-	17%	639,594
Grand Total	2,856,848	2,856,848	2,230,745	-		

Variance Comments:

Variance is due to underspending in Contracted Materials and Services (\$644k), Salaries and Wages (+\$155k), Materials (\$96k). These are partially offset by higher actual than budget in Non Contract Services (-\$143k), Temporary Staff (-\$100k) and Electricity (-\$13k).

Pathways

Income/Expenditure	Annual Full Year Budget	YTD Budget	YTD Actual	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
01 - Income	-	-	-	-	N/A	N/A
02 - Expenditure	487,906	487,906	600,591	-	-19%	-112,685
Grand Total	487,906	487,906	600,591	-		

Variance Comments:

Variance is due to higher actual than budget in Materials (-\$73k), Temporary Staff (-\$57k), Salaries and Wages (-\$52k), Internal Plant Hire Recharge (-\$15k), Non-contract services (-\$22k) and Overtime (-\$2k). These are partially offset by underspending in Contracted Materials and Services (+\$108k).

Program Summary - Operational Expenditure and Revenue

1 July 2008 to 30 June 2009

Street Cleaning

Income/Expenditure	Annual Full Year Budget	YTD Budget	YTD Actual	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
02 - Expenditure	2,039,119	2,039,119	2,108,979	-	N/A	N/A
Grand Total	2,039,119	2,039,119	2,108,979	-		

Variance Comments:

Building Maintenance

Income/Expenditure	Annual Full Year Budget	YTD Budget	YTD Actual	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
01 - Income	-357,492	-357,492	-408,017	-	-12%	50,525
02 - Expenditure	3,254,520	3,254,520	3,396,109	-	-4%	-141,589
Grand Total	2,897,028	2,897,028	2,988,092	-		

Variance Comments:

Income variance is due to the higher actual than budget received on grants for Child Care centres.
Expense variance are due to overspending on Non-Contract Services (-\$294k); Contracted Materials and Services (-\$165k); Salaries and Wages (-\$81k) and Electricity (-\$81k). These are partially offset by underspending in Materials (+\$431k); Insurances (+\$24k); Operational Leases (\$17k) and overtime (+\$7k).

Operations Administration

Income/Expenditure	Annual Full Year Budget	YTD Budget	YTD Actual	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
01 - Income	-	-	-	-	N/A	N/A
02 - Expenditure	397,428	397,428	301,307	-	32%	96,121
Grand Total	397,428	397,428	301,307	-		

Variance Comments:

Expense variance is due to underspending in Salaries and Wages (+\$103k) and Internal Plant Hire Recharge (+\$46k). These are partially offset by overspending in Temporary Staff (-\$29k), Materials (-\$16k), Refreshment and Food Miscellaneous (-\$4k); Photocopying charges (-\$2k) and Course, Workshop & Training (-\$2k).

Program Summary - Operational Expenditure and Revenue

1 July 2008 to 30 June 2009

Storm Water Drainage Maintenance

Income/Expenditure	Annual Full Year Budget	YTD Budget	YTD Actual	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
02 - Expenditure	643,868	643,868	641,260	-	N/A	N/A
Grand Total	643,868	643,868	641,260	-		

Variance Comments:

Mosquito Control

Income/Expenditure	Annual Full Year Budget	YTD Budget	YTD Actual	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
01 - Income	-197,760	-197,760	-196,845	-	N/A	N/A
02 - Expenditure	181,091	181,091	156,860	-	15%	24,231
Grand Total	-16,669	-16,669	-39,985	-		

Variance Comments:

Expense variance is due to underspending in Contracted Materials and Services (+\$53k) and Internal Plant Hire Recharge (\$7k). These are partially offset by overspending in Salaries and Wages (-\$23k) and Materials (-\$13k).

Parks & Reserves

Income/Expenditure	Annual Full Year Budget	YTD Budget	YTD Actual	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
01 - Income	-97,432	-97,432	-331,358	-	-71%	233,926
02 - Expenditure	7,145,346	7,145,346	7,192,714	-	N/A	N/A
Grand Total	7,047,914	7,047,914	6,861,356	-		

Variance Comments:

Income variance is due unbudgeted Bagot Oval Development Grant from NTG (\$172k); higher income from maintenance of Fannie Bay Green Belt Area (+\$42k) and unbudgeted park hire income of (+\$20k).

Program Summary - Operational Expenditure and Revenue

1 July 2008 to 30 June 2009

Sporting Areas

Income/Expenditure	Annual Full Year Budget	YTD Budget	YTD Actual	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
02 - Expenditure	1,525,220	1,525,220	1,076,883	-	42%	448,337
Grand Total	1,525,220	1,525,220	1,076,883	-		

Variance Comments:

Expense variance is due to underspending in Salaries and Wages (+\$335k); Utilities (+\$103k); contracted Materials and Services (+\$68k); Non-contract Services (+\$26k); and Materials (+\$2k). These are partially offset by overspending in Temporary Staff (-\$49k) and Internal Plant Hire Recharge (-\$37k).

Cemeteries

Income/Expenditure	Annual Full Year Budget	YTD Budget	YTD Actual	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
01 - Income	-30,870	-30,870	-43,017	-	-28%	12,147
02 - Expenditure	190,150	190,150	199,362	-	N/A	N/A
Grand Total	159,280	159,280	156,345	-		

Variance Comments:

Income variance due to cemetery income for internment, installation of headstone, exclusive right fees and memorial permits.

Urban Forest Management

Income/Expenditure	Annual Full Year Budget	YTD Budget	YTD Actual	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
02 - Expenditure	1,590,337	1,590,337	1,520,122	-	N/A	N/A
Grand Total	1,590,337	1,590,337	1,520,122	-		

Variance Comments:

Program Summary - Operational Expenditure and Revenue

1 July 2008 to 30 June 2009

Corporate Services

Income/Expenditure	Annual Full Year Budget	YTD Budget	YTD Actual	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
01 - Income	-2,004,996	-2,004,996	-2,170,356	-	-8%	165,360
02 - Expenditure	-367,218	-367,218	-427,065	-	-14%	59,847
Grand Total	-2,372,214	-2,372,214	-2,597,422	-		

Variance Comments:

Income for interest has been budgeted across several sections to reflect end of year interest reserve transfers, whilst actuals occur within Corporate Services program during the year. Overall income from investments is below total budget expectations by \$95k due to declining interest rates throughout the year.
Expenditure variance is a due to Legal Expenses (\$36k), Course/Workshop (\$18k), Accommodation (\$20k) and Telephone (\$22k), these have been offset by exceeding budget predictions for Auditors Services (\$42k).

Accounting Services

Income/Expenditure	Annual Full Year Budget	YTD Budget	YTD Actual	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
01 - Income	-1,474,779	-1,474,779	-1,455,865	-	N/A	N/A
02 - Expenditure	1,274,197	1,274,197	1,424,933	-	-11%	-150,736
Grand Total	-200,582	-200,582	-30,932	-		

Variance Comments:

Overspend in expenditure comes from Depreciation Expense and Labour Overhead Expense end of year adjustments yet to be finalised.

Revenue Services

Income/Expenditure	Annual Full Year Budget	YTD Budget	YTD Actual	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
01 - Income	-37,776,416	-37,776,416	-38,678,866	-	-2%	902,450
02 - Expenditure	836,140	836,140	893,111	-	N/A	N/A
Grand Total	-36,940,276	-36,940,276	-37,785,755	-		

Variance Comments:

Increased income due to higher than anticipated number of new properties coming onto the rating system.

Program Summary - Operational Expenditure and Revenue

1 July 2008 to 30 June 2009

Information Technology Management

Income/Expenditure	Annual Full Year Budget	YTD Budget	YTD Actual	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
01 - Income	-	-	-	-	N/A	N/A
02 - Expenditure	1,292,948	1,292,948	1,361,452	-	N/A	N/A
Grand Total	1,292,948	1,292,948	1,361,452	-		

Variance Comments:

Record Information Management

Income/Expenditure	Annual Full Year Budget	YTD Budget	YTD Actual	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
01 - Income	-	-	-223	-	N/A	N/A
02 - Expenditure	753,647	753,647	698,346	-	N/A	N/A
Grand Total	753,647	753,647	698,123	-		

Variance Comments:

Employee Relations

Income/Expenditure	Annual Full Year Budget	YTD Budget	YTD Actual	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
01 - Income	-	-	-103,520	-	-100%	103,520
02 - Expenditure	1,249,539	1,249,539	1,341,098	-	N/A	N/A
Grand Total	1,249,539	1,249,539	1,237,578	-		

Variance Comments:

Income variance due to Workers Compensation TIO reimbursements that cannot be predicted.

Program Summary - Operational Expenditure and Revenue

1 July 2008 to 30 June 2009

Risk Management

Income/Expenditure	Annual Full Year Budget	YTD Budget	YTD Actual	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
01 - Income	-	-	-8,145	-	N/A	N/A
02 - Expenditure	590,690	590,690	613,896	-	N/A	N/A
Grand Total	590,690	590,690	605,751	-		

Variance Comments:

Business Services

Income/Expenditure	Annual Full Year Budget	YTD Budget	YTD Actual	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
01 - Income	-396	-396	-364	-	N/A	N/A
02 - Expenditure	261,487	261,487	268,254	-	N/A	N/A
Grand Total	261,091	261,091	267,891	-		

Variance Comments:

Customer Services

Income/Expenditure	Annual Full Year Budget	YTD Budget	YTD Actual	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
01 - Income	-32,592	-32,592	-52,880	-	-38%	20,288
02 - Expenditure	429,471	429,471	474,510	-	N/A	N/A
Grand Total	396,879	396,879	421,630	-		

Variance Comments:

Customer Services income is greater than expected through extra installation of street light banners ie Securitor Convention \$2K, Darwin 200 \$1K, World Aids Banners \$4k, and Darwin Show Banners doubled from previous year resulting in a \$3k increase. Additionally Customer Services took over NTG Banner Site Income from Infrastructure Department and also Gardens Oval Banner Income from Community & Cultural Services. When budget was set, the income expected was based on previous years but with sites being managed more efficiently the income generated was substantially greater.

Program Summary - Operational Expenditure and Revenue

1 July 2008 to 30 June 2009

Contract Administration

Income/Expenditure	Annual Full Year Budget	YTD Budget	YTD Actual	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
01 - Income	-504	-504	-	-	N/A	N/A
02 - Expenditure	213,093	213,093	188,558	-	13%	24,535
Grand Total	212,589	212,589	188,558	-		

Variance Comments:

Favourable expenditure variance is due to underspends in Temporary Staff (\$10k), Salaries & Wages (\$8k) and Legal Fees (\$4k).

Property Management

Income/Expenditure	Annual Full Year Budget	YTD Budget	YTD Actual	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
01 - Income	-1,775,570	-1,775,570	-1,465,464	-	21%	-310,106
02 - Expenditure	279,871	279,871	283,909	-	N/A	N/A
Grand Total	-1,495,699	-1,495,699	-1,181,555	-		

Variance Comments:

Income variance comes from below budget income of Sale of Land (\$576k) and Cable TV Licences (\$36k). These are partially offset by favourable variances on; Mitchell Street Lease Income (\$132k), Mall Alfresco Permits (\$103k) and Westlane Carpark Income (\$57k).

On Street Parking

Income/Expenditure	Annual Full Year Budget	YTD Budget	YTD Actual	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
01 - Income	-1,598,484	-1,598,484	-1,560,852	-	N/A	N/A
02 - Expenditure	331,164	331,164	307,241	-	N/A	N/A
Grand Total	-1,267,320	-1,267,320	-1,253,611	-		

Variance Comments:

Program Summary - Operational Expenditure and Revenue

1 July 2008 to 30 June 2009

Off Street Parking

Income/Expenditure	Annual Full Year Budget	YTD Budget	YTD Actual	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
01 - Income	-2,473,776	-2,473,776	-2,579,979	-	-4%	106,203
02 - Expenditure	1,040,972	1,040,972	1,125,461	-	N/A	N/A
Grand Total	-1,432,804	-1,432,804	-1,454,517	-		

Variance Comments:

Chinatown Carpark income has exceeded predicted budget levels for 2009 (\$112k).

Fleet Management

Income/Expenditure	Annual Full Year Budget	YTD Budget	YTD Actual	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
01 - Income	-908,340	-908,340	-894,427	-	N/A	N/A
02 - Expenditure	1,510,503	1,510,503	1,631,353	-	-7%	-120,850
Grand Total	602,163	602,163	736,926	-		

Variance Comments:

Operational expenditure is over spent by \$71,486 due to fuel increases throughout the year, additionally material costs are overspent by \$52,389 for necessary repairs resulting in the total variance.

Fleet Management - Internal Recharge

Income/Expenditure	Annual Full Year Budget	YTD Budget	YTD Actual	Commitments	% Var. > 10% & \$10,000 or \$100,000	\$ Variance
02 - Expenditure	-2,796,432	-2,796,432	-2,551,892	-	10%	-244,540
Grand Total	-2,796,432	-2,796,432	-2,551,892	-		

Variance Comments:

Internal recharge budget uploaded for Class Four utilities was \$776k whilst the budget submission by Fleet Manager was for \$523k and was achieved.

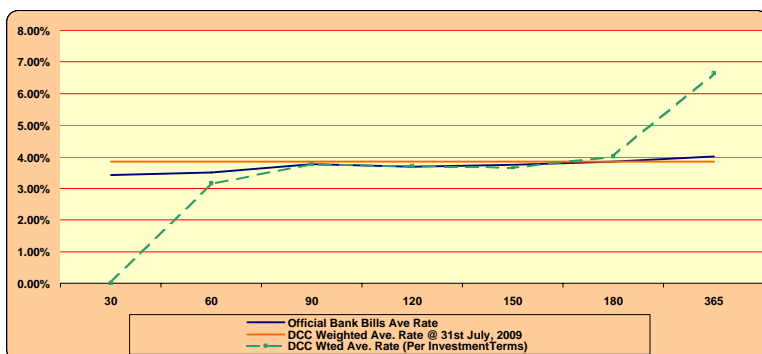
INVESTMENTS REPORT TO COUNCIL AS AT 31ST JULY, 2009

CREDIT RATING	COUNTERPARTY	INV TYPE	AMOUNT	INTEREST RATE	MATURITY DATE	WEIGHTED AVERAGE RATE	INSTITUTION TOTALS	% OF PORTFOLIO
Standard and Poors LT - ST				38.98%				
Major Banks Total @ Invested			\$ 12,202,346.71	of portfolio				
AA-A1+	ANZ	TD	\$ 516,015.07	3.61%	September 16, 2009	47	0.000595105	
AA-A1+	ANZ	TD	\$ 821,334.05	3.57%	November 18, 2009	110	0.000936725	
AA-A1+	ANZ	TD	\$ 1,008,994.52	3.57%	November 18, 2009	110	0.001150751	\$ 2,346,343.64 7.50%
AA-A1+	National Bank	TD	\$ 1,000,000.00	3.40%	August 26, 2009	26	0.001086183	
AA-A1+	National Bank	TD	\$ 706,766.03	3.55%	September 3, 2009	34	0.000801546	
AA-A1+	National Bank	TD	\$ 1,011,008.22	4.00%	September 23, 2009	54	0.001291930	
AA-A1+	National Bank	TD	\$ 539,966.18	4.15%	December 2, 2009	124	0.000715878	\$ 3,257,740.43 10.41%
AA-A1+	Comminvest-Secure	TD	\$ 1,548,998.52	4.00%	August 5, 2009	5	0.001979407	
AA-A1+	Comminvest-FIIG	TD	\$ 1,000,000.00	3.55%	August 19, 2009	19	0.001134103	
AA-A1+	Comminvest-FIIG	TD	\$ 1,000,000.00	3.55%	August 26, 2009	26	0.001134103	
AA-A1+	Comminvest-Secure	TD	\$ 1,033,940.83	3.50%	September 9, 2009	40	0.001156080	
AA-A1+	Comminvest-Secure	TD	\$ 1,015,323.29	3.70%	October 7, 2009	68	0.001200135	
AA-A1+	Comminvest-FIIG	TD	\$ 1,000,000.00	6.65%	October 7, 2009	68	0.002124447	\$ 6,598,262.64 21.08%
Regional Banks Total @ Invested			\$ 12,613,662.50	of portfolio				
AA-A1+	Bankwest	TD	\$ 1,083,729.76	3.30%	September 23, 2009	54	0.001142508	
AA-A1+	Bankwest	TD	\$ 1,000,000.00	3.20%	October 28, 2009	89	0.001022290	\$ 2,083,729.76 6.66%
A-A1-	Citibank	TD	\$ 1,092,589.44	3.15%	September 9, 2009	40	0.001099491	\$ 1,092,589.44 3.49%
A-A1-	Macquarie Bank Limited	TD	\$ 822,815.81	3.85%	September 3, 2009	34	0.001012016	
A-A1-	Macquarie Bank Limited	TD	\$ 1,000,000.00	3.75%	September 16, 2009	47	0.001197996	
A-A1-	Macquarie Bank Limited	TD	\$ 1,010,471.23	3.85%	September 30, 2009	61	0.001242822	
A-A1-	Macquarie Bank Limited	TD	\$ 1,027,999.72	3.85%	October 13, 2009	74	0.001264381	
A-A1-	Macquarie Bank Limited	TD	\$ 2,028,191.78	4.10%	October 21, 2009	82	0.002656544	\$ 5,889,478.54 18.81%
A	Suncorp-Metway Limited	TD	\$ 540,239.45	3.80%	August 5, 2009	5	0.000655834	
A	Suncorp-Metway Limited	TD	\$ 1,000,000.00	3.75%	October 28, 2009	89	0.001197996	
A	Suncorp-Metway Limited	TD	\$ 826,615.67	3.68%	November 4, 2009	96	0.000971797	
A	Suncorp-Metway Limited	TD	\$ 1,181,009.64	3.75%	December 2, 2009	124	0.001414845	\$ 3,547,864.76 11.33%
Credit Societies Total @ Invested			\$ 962,855.45	of portfolio				
Not Rated*	SALCU - FIIG	TD	\$ 962,855.45	4.00%	November 4, 2009	96	0.001230397	\$ 962,855.45 3.08%
NT Government Total @ Invested			\$ 5,523,402.65	of portfolio				
AA-A1**	TIO	TD	\$ 2,500,000.00	4.02%	August 12, 2009	12	0.003210630	
AA-A1**	TIO	TD	\$ 1,000,000.00	3.80%	August 19, 2009	19	0.001213970	
AA-A1**	TIO	TD	\$ 1,000,000.00	4.05%	September 30, 2009	61	0.001293836	
AA-A1**	TIO	TD	\$ 1,023,402.65	4.07%	October 13, 2009	74	0.001330654	\$ 5,523,402.65 17.65%

*APRA regulated

**Moody's Rated

TOTAL FUNDS INVESTED	\$	31,302,267.31	100.00%	Average Days to Maturity	60	Weighted Average	3.85%	100.00%
GENERAL BANK FUNDS	\$	2,081,993.82						
TOTAL ALL FUNDS	\$	33,384,261.13						
Type of Investment	Amount	% Portfolio						
Term Deposit	\$ 31,302,267.31	94%						
Bank Bills	\$ -	0%						
Negotiable Certificate of Deposit	\$ -	0%						
CBA At Call	\$ 2,081,993.82	6%						
	\$ 33,384,261.13	100%						
Total Budget Investment Earnings	\$	92,750.00						
Year to Date Investment Earnings	\$	133,501.41						





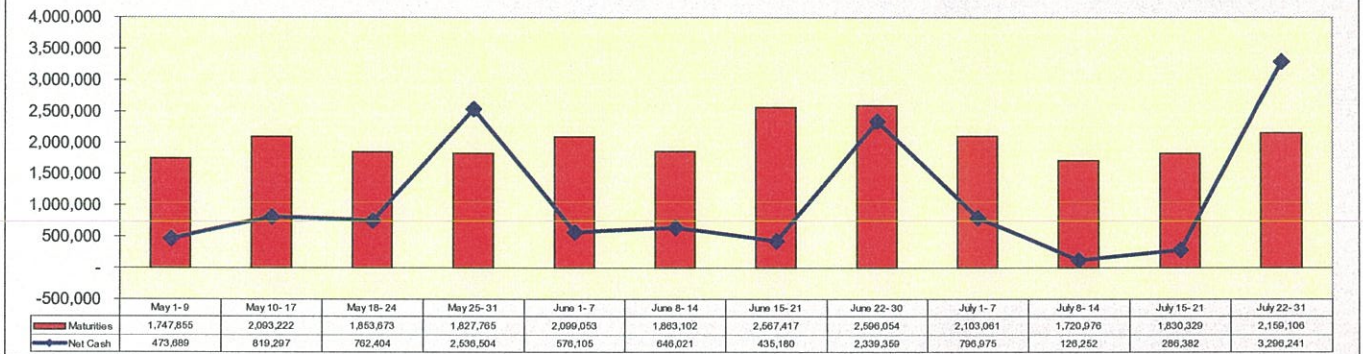
INVESTMENTS REPORT TO COUNCIL AS AT 31st JULY, 2009

Investment Policy Limits

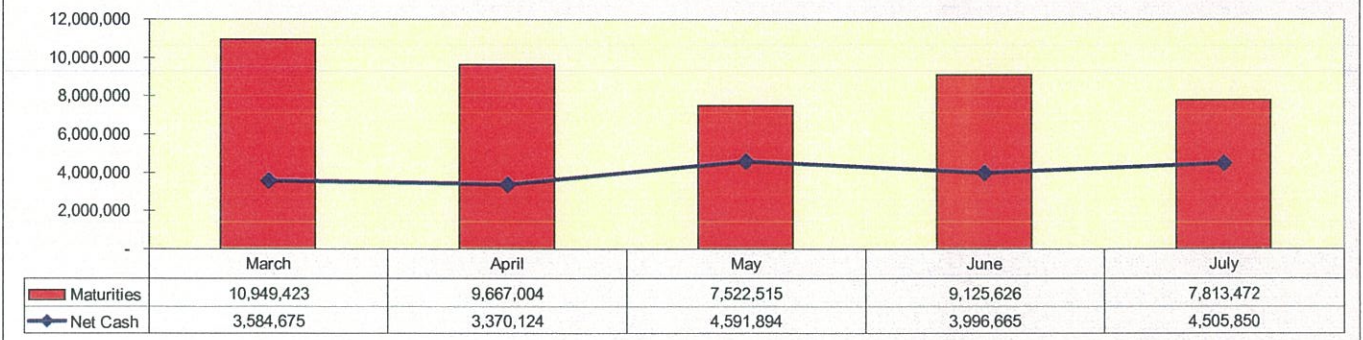
Short Term	Policy Max.	Actual Portfolio
A1+	100%	46%
A1	45%	37%
A2	25%	18%
A3/BBB/No Rating	10%	0%

Counterparty	Policy Min.	Policy Max.	Actual Portfolio
Major Banks	15%	45%	39%
Regional Banks	15%	45%	40%
Credit Unions/Building Societies/ Other AD's	15%	45%	21%

Weekly Investment Maturities vs Cashflow Requirements



Monthly Investment Maturities vs Cashflow Requirements



Authorised by

Brendan Dowd
Chief Executive Officer
06/08/2009

Authorised by

Frank Crawley
GM Corporate Services
06/08/2009

Authorised by

Terry Mathews
A/Finance Manager
06/08/2009

**DARWIN CITY COUNCIL
CASH AND INVESTMENTS SUMMARY**

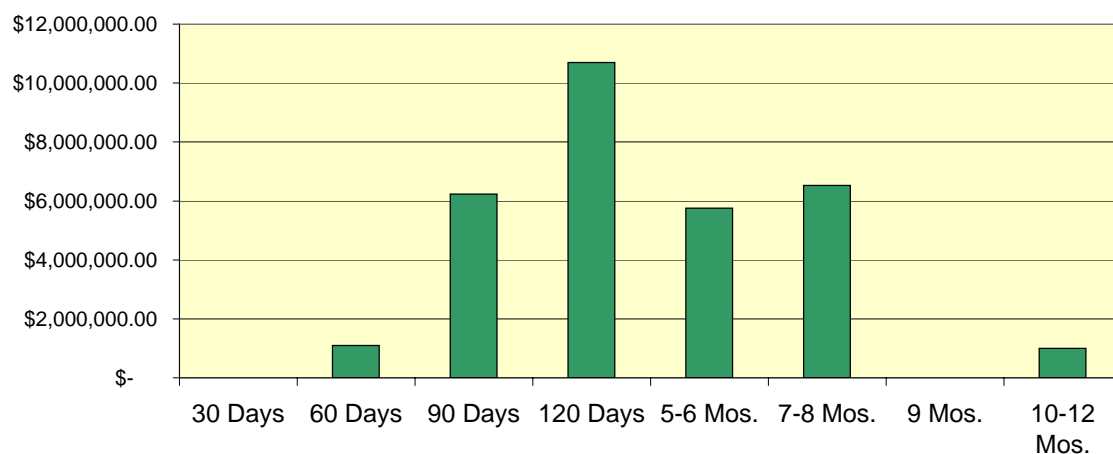
As at 31st July, 2009 Council's short term cash position was as follows:

1. General Fund

Cash at Bank	\$2,081,993.82
Short Term Investments	\$31,302,267.31

Council has an arrangement with its financial institution the Commonwealth Bank of Australia to offset Council's overdraft facility against pooled funds held in Council's Trust Account and General Account.

**FUNDS INVESTED PER TERMS
As At 31st July 2009**



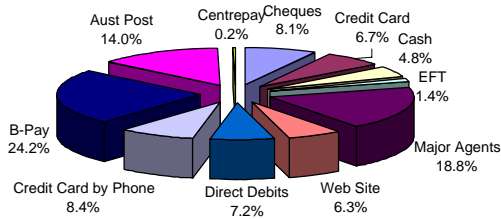
as at 31st July, 2009

2. Trust Account	\$	Institution	Value	Interest Rate	Maturity Date	Days to Maturity
Cash at Bank	\$671,455.49	COMMONWEALTH	\$671,455.49	n/a	n/a	n/a
Short Term Investments	n/a	n/a	n/a	n/a	n/a	n/a
Total Trust Funds	\$671,455.49					

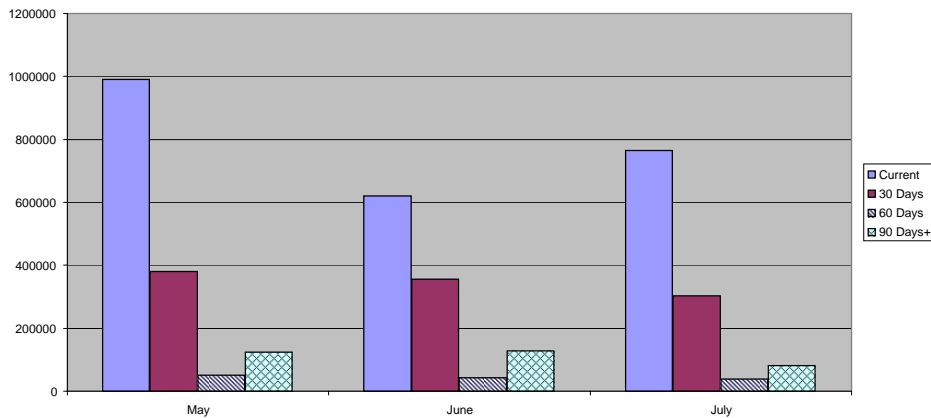


**FINANCE DEPARTMENT
SERVICE LEVEL REPORT TO COUNCIL
FOR THE MONTH OF JULY 2009**

RATE RECEIPTS BY PAYMENT TYPE LAST 12 MONTHS



ACCOUNTS RECEIVABLE OUTSTANDING DEBTORS



MONTHLY RATES RECOVERY TOTALS 2010

