



3rd Quarter Budget Variations 2016/17

<u>Municipal Budget Summary</u> for the period ended 31 March 2017	Full Original	Full Amended	Recommended	Projected	YTD	YTD v Projected	Notes
	Budget	Budget	Variations	Result	Actual	Result	
	\$'000	\$'000	\$'000	\$'000	\$'000	%	
% of year elapsed						75%	
Operational and Capital Income	111,433	106,536	-662	105,874	92,703	88%	1
Expenses	-102,034	-103,399	-294	-103,693	-75,623	73%	2
Operating Result (Income Statement)	9,399	3,136	-956	2,180	17,080		
Adjust non cash items:							
Add back depreciation	22,397	22,397	-	22,397	17,622	79%	
Other non cash items	-	-	-	-	193		
Funds from operations	31,796	25,533	-956	24,577	34,895		
Sale of assets	904	904	-	904	486	54%	
Purchases of assets	-41,501	-47,252	5,978	-41,274	-18,806	46%	3
Funds from investing	-40,597	-46,348	5,978	-40,370	-18,320		
Loans raised	1,764	1,764	-1,764	-	-	0%	4
Loans repaid	-258	-258	-	-258	-110	43%	
Funds from financing	1,506	1,506	-1,764	-258	-110		
Transfers from (-to) specific reserves	7,295	18,986	-3,258	15,728	12,679		5
Net increase (-decrease) in General Funds	-	-323	-	-323	29,144		6

Notes on recommended variations:

1. Income Net Decrease \$662K

Increases: \$88K

- \$71k Pool income: \$30k Parap pool as pool remained opened longer than anticipated, \$30k Nightcliff and \$11k Casuarina pools
- Variations under the \$20k reportable threshold total \$17k.

Decreases: \$750K

- \$750k Cavenagh St & Bennett St intersection grant to be received in 17/18 financial year, budgets transferred to carry forward reserve to be reinstated in 17/18.

2. Expenses - Net Increase \$294K

Increases: \$418K

- \$195k Pathways increased maintenance works - transferred from capital budget Walkway upgrades.
- \$90k Parap pool expense due to pool remaining open longer than anticipated - partially offset by increased pool income (\$71k).
- \$76k Increase expense for credit card facilities installed on parking machines - transfer from On & Off Street Parking Reserve.
- \$35k Additional funds required to complete the Nightcliff/Progress modelling and concept designs transferred from capital budget LATM projects
- Variations under the \$20k reportable threshold total \$22k.

Decreases: \$124K

- \$100k Urban policy project transferred to carry forward reserve to be utilised in 17/18 due to project unlikely to proceed this financial year.
- Variations under the \$20k reportable threshold total \$24k.

3. Purchases of Assets - Net Decrease \$5.978M

Increases: \$33K

- \$33k Upgrade of Lee Point Road - installation of remaining street lights. Transfer from Developer Contributions Reserve

Decreases: \$6.01M

- \$3.5M DEC Airconditioning Project - funds transferred to Carry Forward Reserve and external loan reversed to be reinstated in 17/18 budgets financial year.
- \$1.35M deferring 2016/17 Masterplan projects as per Council Decision 21\5278.
- \$911k Cavenagh/Bennet St Intersection - majority of expenditure to be delivered in 17/18 financial year. Transfer to Carry Forward Reserve and Unspent Grants Reserve to be reinstated in 17/18 budgets.
- \$195k Walkways Upgrades transfer budget to operational Pathways maintenance budget.
- \$35k LATM project - transfer to operational budget for Nightcliff/Progress modelling and concept designs
- \$20k Mitchell St parking machines project commencing at later date - transfer back to On & Off Street Parking Reserve

4. Loans Raised

- \$1.764M DEC Airconditioning Project - external loan reversed to be reinstated in 17/18 financial year.

5. Reserve Transfers

- Net increase in transfers as detailed in Attachment D.

6. Net increase/(-decrease) in General Funds

This is the net sum of all fund flows after reserve transfers and results in a "balanced budget" (\$0). There is no increase or decrease in General Funds in 3rd Quarter Budget Review (decrease of \$323K is from the 2015/16 surplus funds as per the 1st Quarter Budget Review 2016-17).

Costs of Services

for the period ended 31 March 2017

	Full Original Budget \$'000	Full Amended Budget \$'000	Recommended Variations \$'000	Projected Result \$'000	YTD Actual \$'000	YTD v Projected Result %	Notes
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% of year elapsed

75%

Chief Executive Officer

Attachment B-1

Income

Office of the Chief Executive	-	3	-	3	3	100%	
Climate Change	50	50	-	50	51	102%	
Strategy & Outcomes	15	15	-	15	-	0%	
Total income	65	68	-	68	54	80%	

Expense

Office of the Chief Executive	768	781	-	781	595	76%	
Climate Change	546	549	-	549	428	78%	
Communications & Engagement	839	1,003	-5	998	557	56%	
Governance	1,531	1,531	-	1,531	929	61%	
Organisational Development	302	302	-45	257	161	63%	1
Strategy & Outcomes	361	385	5	390	259	66%	
Total expense	4,347	4,550	-45	4,505	2,929	65%	

Net surplus (-cost)

-4,282 -4,482 45 -4,437 -2,875 65%

Note on recommended variations:

1. Transfer to Employee Relations for Leadership Essentials training program.

Costs of Services

for the period ended 31 March 2017

	Full Original Budget \$'000	Full Amended Budget \$'000	Recommended Variations \$'000	Projected Result \$'000	YTD Actual \$'000	YTD v Projected Result %	Notes
% of year elapsed						75%	
<u>Community & Cultural</u>							
Income							Attachment B-2
Community Engagement	-	38	-	38	38	100%	
Customer Services	102	102	15	117	74	63%	
Darwin Safer City	150	150	-	150	150	100%	
Family & Children	170	174	-	174	142	82%	
Libraries	1,519	1,533	2	1,535	1,524	99%	
Major Community Events	100	102	-	102	2	2%	
Recreation & Leisure	504	506	71	577	454	79%	1
Sister Cities	-	3	-	3	3	100%	
Youth Projects	2	12	-	12	13	107%	
Total income	2,548	2,621	88	2,709	2,400	89%	
Expense							
General Manager Community	536	536	-50	486	365	75%	2
Community Development	923	923	-	923	556	60%	
Community Engagement	-	159	-	159	94	59%	
Customer Services	605	605	15	620	506	82%	
Darwin Entertainment Centre	902	902	-19	883	742	84%	
Darwin Safer City	692	803	-	803	519	65%	
Family & Children	365	369	-	369	239	65%	
Libraries	3,674	3,688	2	3,690	2,598	70%	
Major Community Events	525	537	50	587	577	98%	2
Recreation & Leisure	1,580	1,603	90	1,693	1,192	70%	3

Costs of Services

for the period ended 31 March 2017

	Full Original Budget \$'000	Full Amended Budget \$'000	Recommended Variations \$'000	Projected Result \$'000	YTD Actual \$'000	YTD v Projected Result %	Notes
% of year elapsed						75%	
Sister Cities	168	180	-	180	107	59%	
Youth Projects	495	505	-	505	332	66%	
Total expense	10,468	10,812	88	10,899	7,828	72%	
Net surplus (-cost)	-7,920	-8,191	0	-8,191	-5,428	66%	

Notes on recommended variations:

1. Additional pool income for Parap (\$30k) as pool remained open longer than anticipated, Nightcliff Pool (\$30k) and Casuarina Pool (\$11k).
2. Transfer budget from GM projects account for Bombing of Darwin 75th anniversary commemorative events ; higher level of attendee VIP's and dignitaries incurred additional expenses (includes extra VIP marquee areas, enhanced security and traffic co-ordination and additional AV equipment).
3. Parap Pool additional expenditure due to pool remaining open longer than anticipated (partially funded from additional income note 1) .

Costs of Services

for the period ended 31 March 2017

	Full Original Budget \$'000	Full Amended Budget \$'000	Recommended Variations \$'000	Projected Result \$'000	YTD Actual \$'000	YTD v Projected Result %	Notes
% of year elapsed						75%	
Corporate Services							Attachment B-3
Income							
General Manager Corporate	6	6	-	6	2	30%	
Employee Relations	105	105	-	105	86	82%	
Finance Management	490	490	-	490	351	72%	
Information Technology	53	53	-	53	56	106%	
On & Off Street Parking	5,122	5,122	-	5,122	3,991	78%	
Property Management	1,497	1,506	-	1,506	1,237	82%	
Regulatory & Animal Management	3,309	3,268	-	3,268	2,249	69%	
Total income	10,581	10,549	-	10,549	7,972	76%	
Expense							
General Manager Corporate	662	662	-	662	457	69%	
Business Services	290	290	-	290	230	79%	
Contract Administration	161	161	-	161	121	75%	
Employee Overheads (net)	117	117	-	117	543	463%	
Employee Relations	1,590	1,590	45	1,635	1,095	67%	1
Finance Management	2,914	2,940	-	2,940	2,088	71%	
Information Technology	2,736	2,736	-	2,736	1,975	72%	
On & Off Street Parking	5,170	5,170	76	5,246	3,901	74%	2
Property Management	165	183	-	183	137	75%	
Records & Information Management	668	744	-	744	496	67%	
Regulatory & Animal Management	4,546	4,602	-	4,602	3,327	72%	

Costs of Services

for the period ended 31 March 2017

	Full Original Budget \$'000	Full Amended Budget \$'000	Recommended Variations \$'000	Projected Result \$'000	YTD Actual \$'000	YTD v Projected Result %	Notes
% of year elapsed						75%	
Risk Management	1,191	1,240	-	1,240	1,011	82%	
Total expense	20,211	20,435	121	20,556	15,381	75%	
Net surplus (-cost)	-9,630	-9,886	-121	-10,007	-7,409	74%	

Notes on recommended variations:

1. Transfer from Organisational Development for Leadership Essentials training program.
2. Increase in expense for credit card charges as a result of facilities installed in parking machines. Funded from On & Off Street Parking Reserve.

Costs of Services

for the period ended 31 March 2017

	Full Original Budget \$'000	Full Amended Budget \$'000	Recommended Variations \$'000	Projected Result \$'000	YTD Actual \$'000	YTD v Projected Result %	Notes
% of year elapsed						75%	

Infrastructure

Attachment B-4

Income

Building Services	1	1	-	1	0	13%	
Design, Planning & Projects	-	3	-	3	8	246%	
Fleet Management	73	73	-	73	41	56%	
Parks & Reserves	192	192	-	192	171	89%	
Roads Maintenance	1,778	1,752	-	1,752	1,314	75%	
Development	486	486	-	486	265	55%	
Waste Management	20,148	20,148	-	20,148	16,427	82%	
Total income	22,677	22,655	-	22,655	18,226	80%	

Expense

General Manager Infrastructure	592	517	-	517	375	73%	
Asset Management	437	492	-	492	257	52%	
Design, Planning & Projects	1,826	2,224	-65	2,159	1,469	68%	1
Operations	1,058	1,033	-	1,033	836	81%	
Building Services	4,235	4,235	-	4,235	2,972	70%	
Fleet Management (net of internal charges/hire) *	-1,736	-1,736	-	-1,736	-1,329	77%	
Mosquito Control	137	137	-	137	42	31%	
Parks & Reserves	15,476	15,645	-	15,645	11,475	73%	
Pathways	919	919	195	1,114	1,365	123%	2
Roads Maintenance	6,595	6,669	-	6,669	3,655	55%	
Stormwater Drainage	639	639	-	639	465	73%	
Street Cleaning	3,263	3,263	-	3,263	2,193	67%	
Development	453	453	-	453	230	51%	

Costs of Services

for the period ended 31 March 2017

	Full Original Budget \$'000	Full Amended Budget \$'000	Recommended Variations \$'000	Projected Result \$'000	YTD Actual \$'000	YTD v Projected Result %	Notes
% of year elapsed						75%	
Waste Management	16,323	16,323	-	16,323	12,013	74%	
Total expense	50,218	50,813	130	50,943	36,019	71%	
Net surplus (-cost)	-27,541	-28,158	-130	-28,288	-17,793	63%	

Notes on recommended variations:

1. Transfer out Urban Policy budget \$100k to Carry Forward Reserve due to project unlikely to proceed this financial year. Additional funds required for Nightcliff/Progress modelling and concept designs \$35k - funded from transfer from capital program LATM budget
2. Pathways additional funds required for increased maintenance works , transfer from capital Walkways budget.

Costs of Services

for the period ended 31 March 2017

	Full Original Budget \$'000	Full Amended Budget \$'000	Recommended Variations \$'000	Projected Result \$'000	YTD Actual \$'000	YTD v Projected Result %	Notes
% of year elapsed						75%	
General Income							Attachment B-5
General Revenues (rates, interest, Federal Asstce)	64,998	64,952	-	64,952	63,917	98%	
Grants & Contributions and Other Income for Capital Purposes	10,564	5,693	-750	4,943	278	6%	1
Total income	75,562	70,645	-750	69,895	64,196	92%	
Expense							
Corporate overheads charged to other accounts	-5,607	-5,607	-	-5,607	-4,205	75%	
Depreciation	22,397	22,397	-	22,397	17,622	79%	
Loss on sale assets	-	-	-	-	193	1000%	
Total expense	16,790	16,790	-	16,790	13,610	81%	
Net surplus (-cost)	58,771	53,854	-750	53,104	50,586		
Net surplus (-cost) All Services	9,399	3,136	-956	2,181	17,080		

(NB This is the same result as the Income and expenses section of the Municipal Plan Summary Income Statement Section.)

Notes on recommended variations:

- 1. Decrease:** Cavenagh and Bennet St intersection grant budget \$750k, funds to be received and expended in 17/18 - transferred to Carry Forward Reserve (capital income and offsetting expenditure to be reinstated in 17/18).

2015-16 Actual \$'000	Statement of Financial Position as at 31 March 2017	Full Original Budget \$'000	Full Amended Budget \$'000	Recommended Variations \$'000	Projected Result \$'000	YTD Actual \$'000	Notes
	ASSETS						
	Current Assets						
12,022	Cash at Bank & Investments - unrestricted	8,137	11,698	0	11,698	33,042	
33,101	Cash at Bank & Investments - legally restricted	27,913	29,796	128	29,924	31,298	1
32,638	Cash at Bank & Investments - internally restricted	7,977	16,958	3,130	20,088	21,763	2
7,249	Receivables**	7,409	7,249		7,249	8,645	
131	Inventories	150	131		131	126	
211	Assets held for sale	0	211		211		
85,352		51,586	66,043	3,258	69,301	94,874	
	Non-Current Assets						
1,106,436	Infrastructure, Property, Plant and Equipment	1,183,770	1,130,387	-5,978	1,124,409	1,107,153	3
1,106,436		1,183,770	1,130,387	-5,978	1,124,409	1,107,153	
1,191,788	TOTAL ASSETS	1,235,356	1,196,431	-2,720	1,193,711	1,202,027	
	LIABILITIES						
	Current Liabilities						
11,444	Trade & Other Payables	8,014	11,444		11,444	4,766	
226	Borrowings	385	385		385	226	
6,909	Provisions & Other Liabilities	6,766	6,909		6,909	6,857	
18,579		15,165	18,738	-	18,738	11,849	
	Non-Current Liabilities						
3,287	Borrowings	4,634	4,634	-1,764	2,870	3,177	4
500	Provisions	676	500		500	500	
3,787		5,310	5,134	-1,764	3,370	3,677	
22,366	TOTAL LIABILITIES	20,475	23,872	-1,764	22,108	15,525	
1,169,422	NET ASSETS	1,214,881	1,172,558	-956	1,171,602	1,186,502	
	EQUITY						
771,670	Asset Revaluation Reserve	823,978	771,670		771,670	771,670	
397,752	Retained Surplus & Reserves	390,903	400,888	-956	399,932	414,832	5
1,169,422	TOTAL EQUITY	1,214,881	1,172,558	-956	1,171,602	1,186,502	

Notes on recommended variations:

1. The increase in legally restricted funds is as detailed in Attachment D, Statement of Cash & Investments.
2. The increase in internally restricted funds is as detailed in Attachment D, Statement of Cash & Investments.
3. The decrease in capital expenditure is as detailed in Attachment E, Statement of Capital.
4. The decrease in borrowings is as detailed in Attachment E, Statement of Capital.
5. The decrease in Retained Surplus & Reserve is the net affect of recommended variations on net income as per Attachment A.

** Note: Actuals will come in line with projected result as year progresses as rates are struck at the beginning of the year.

Statement of Cash & Investments as at 31 March 2017	Full Original Budget \$'000	Full Amended Budget \$'000	Recommended Variations \$'000	Projected Result \$'000	YTD Actual \$'000	Notes
Unrestricted	8,137	11,698	-	11,698	33,042	
Legally restricted						
CBD Carparking Shortfall - Developer Cont.	12,248	12,277	-	12,277	12,187	
CBD Carparking Shortfall - Rate Levy	11,826	11,753	-	11,753	11,663	
DEC Air Conditioning Replacement	432	432	-	432	432	
Developer Contributions	839	1,307	-33	1,274	1,731	1
Highway/Commercial Carparking Shortfall	19	17	-	17	48	
Market Site Development	335	335	-	335	324	
Other Carparking Shortfall	85	83	-	83	349	
Unspent Grants	-	1,574	161	1,735	1,574	2
Waste Management Reserve	2,129	2,018	-	2,018	2,991	
Total legally restricted	27,913	29,796	128	29,924	31,298	
Internally restricted						
Asset Replacement & Refurbishment *	-	3,586	-	3,586	6,259	3
Carry Forward	-	467	3,186	3,653	467	4
Darwin General Cemetery	-	-	-	-	7	
DEC Asset Replacement/Refurbishment	133	133	-	133	133	
Disaster Contingency	1,001	1,035	-	1,035	1,035	
Election Expense	345	346	-	346	346	
Environmental	247	326	-	326	647	
IT Strategy	-	-	-	-	436	
Nightcliff Community Hall	26	26	-	26	24	
Off & On Street Carparking **	1,050	5,796	-56	5,740	5,430	5
Plant Replacement	1,082	1,308	-	1,308	2,717	
Public Art	181	291	-	291	381	
Street Lighting Reserve	3,412	3,312	-	3,312	3,412	

Statement of Cash & Investments
as at 31 March 2017

	Full Original Budget \$'000	Full Amended Budget \$'000	Recommended Variations \$'000	Projected Result \$'000	YTD Actual \$'000	Notes
Watering	-	-	-	-	137	
Tree Risk Management Reserve	500	331	-	331	331	
Total internally restricted	7,977	16,958	3,130	20,088	21,763	
Total Cash & Investments	44,027	58,452	3,258	61,710	86,103	

Notes on recommended variations:

- 1. Developer Contributions Transfer Out** -\$33k Upgrade of Lee Point Road - installation of remaining street lights.
- 2. Unspent Grants Transfer In** - Cavenagh/Bennett St grant funds actually received and unspent to be spent in 17/18 financial year.
- 3. Asset Replacement & Refurbishment Transfer Out** - CBD Masterplan Cooling Weather Protection original budget funded from ARR - transfer to Carry Forward reserve (nil ARR budget effect - in and out).
- 4. Carry Forwards Transfer In** - projects to be spent in 17/18: DEC airconditioning \$1.736 revenue funded portion, \$1.35M Masterplan works, \$100k Urban Policy. Additional transfers in that net to zero but allow for reinstatement in 17/18: DEC loan \$1.764 (total carry forward \$3.5M) and Cavenagh/Bennet capital grant yet to be received in 17/18 \$750k (total carry forward \$911k).
- 5. On & Off Street Transfer Out** - \$76k credit card facility expense on machines. **Transfer In** - \$20k Mitchell St parking meters as project commencing at a later date .

Statement of Capital Expenditure	Full Original	Full Amended	Recommended	Projected	YTD	YTD v Projected	Notes
for the period ended 31 March 2017	Budget	Budget	Variations	Result	Actual	Result	
Master Account	\$'000	\$'000	\$'000	\$'000	\$'000	%	
02 Community & Cultural Services Department							
05/221060 Swimming Pools Capital Projects Expenditure	12,310	11,117	-	11,117	2,067	19%	
05/221061 Community Projects Capital Expenditure	177	386	-	386	121	31%	
05/223060 Recreation Capital Projects	100	304	-	304	298	98%	
05/223065 Sports Facilities - Capital Projects	-	150	-	150	-	0%	
05/332089 Darwin Entertainment Centre Capital Projects	4,288	4,757	-3,500	1,257	357	28%	1
02 Community & Cultural Services Department Total	16,875	16,715	-3,500	13,215	2,843	22%	
03 Infrastructure							
05/311060 Infrastructure Capital Projects	1,000	4,947	-2,261	2,687	719	27%	2
05/322062 Minor Capital Works Program	142	142	-	142	135	95%	
05/322063 Streetscape Development & Upgrade	400	243	-	243	189	78%	
05/322066 Roads to Recovery Capital Projects Expenditure	-	211	-	211	5	3%	
05/322067 LATM Capital Projects Expenditure	251	206	-35	171	15	9%	3
05/322068 Cyclepath Capital Projects	561	344	-	344	68	20%	
05/322069 Black Spot Program	-	532	-	532	217	41%	
05/322070 Lee Point Road Upgrade	-	-	33	33	17	51%	4
05/331061 Footpaths Capital Projects	840	801	-	801	598	75%	
05/331062 Disability Access Capital Projects (W/O ONLY)	54	122	-	122	68	56%	
05/331064 Driveway Capital Projects	235	235	-	235	144	61%	
05/331065 Road Reseal & Rehabilitation Capital Projects	1,934	1,584	-	1,584	466	29%	
05/331066 Streetlighting Capital Projects	115	176	-	176	74	42%	
05/331067 Parks Lighting Capital Projects	359	605	-	605	206	34%	
05/331068 Kerbing Capital Projects	30	30	-	30	33	110%	
05/331069 Traffic Signals Capital Projects	92	118	-	118	59	50%	
05/332060 Building Maintenance Capital Projects	1,032	1,444	-	1,444	685	47%	
05/332063 Signage & Memorial Capital Projects	27	27	-	27	5	19%	
05/332082 Investment Properties Capital Refurbish (W/O ONLY)	-	212	-	212	38	18%	

Statement of Capital Expenditure	Full Original	Full Amended	Recommended	Projected	YTD	YTD v Projected	
for the period ended 31 March 2017	Budget	Budget	Variations	Result	Actual	Result	
Master Account	\$'000	\$'000	\$'000	\$'000	\$'000	%	Notes
05/332083 Toilet Block Capital Projects	-	379	-	379	306	81%	
05/332086 Open Spaces Capital Refurbishment Costs (W/O ONLY)	853	1,477	-	1,477	394	27%	
05/333062 Shoal Bay Upgrade Works	9,828	7,055	-	7,055	6,009	85%	
05/334060 Stormwater Drainage Capital Projects	1,000	1,370	-	1,370	1,057	77%	
05/334065 Walkway Capital Projects	162	251	-195	56	29	52%	5
05/334068 Mosquito Control Capital Projects	127	225	-	225	-	0%	
05/335060 Fleet Management Capital Projects	2,624	3,849	-	3,849	2,213	58%	
05/341061 Fencing Capital Projects	148	148	-	148	148	100%	
05/341062 Parks & Reserves Revitalisation Capital Projects	1,087	1,377	-	1,377	1,124	82%	
05/341063 Parks Infrastructure Capital Projects	139	196	-	196	110	56%	
05/341064 Parks & Reserves General Capital Projects	100	35	-	35	35	100%	
05/341065 Parks Landscaping & Irrigation Capital Projects	407	423	-	423	196	46%	
03 Infrastructure Total	23,546	28,764	-2,458	26,306	15,362	58%	
04 Corporate Services Department							
05/421061 Finance Capital Expenditure	-	82	-	82	38	46%	
05/431060 IT Capital Projects	755	803	-	803	68	9%	
05/432060 Records Capital Expenditure	-	26	-	26	1	4%	

Statement of Capital Expenditure

for the period ended 31 March 2017
Master Account

	Full Original	Full Amended	Recommended	Projected	YTD	YTD v Projected	
	Budget \$'000	Budget \$'000	Variations \$'000	Result \$'000	Actual \$'000	Result %	Notes
05/453065 Off Street Parking Capital Projects	325	397	-20	377	29	8%	6
05/456060 On Street Parking Capital Projects	-	466	-	466	466	100%	
04 Corporate Services Department Total	1,080	1,773	-20	1,753	601	34%	
Total	41,501	47,252	-5,978	41,274	18,806	46%	

Notes on recommended variations:

1. DEC Airconditioning project majority of expenditure to be delivered in the 17/18 financial year. Transfer to Carry Forward reserve and remove external loan funding ; to be reinstated in 17/18.
2. CBD Master Plan projects transfer to Carry Forward Reserve \$1.35M. Cavenagh and Bennet St intersection majority of expenditure will be delivered in the 17/18 financial year transfer to Carry Forward Reserve \$911k.
3. Transfer funds to Design operational budget for Nightcliff/Progress modelling and concept designs.
4. Lee Point Rd upgrade installation of remaining street lights - funded from Developer Contributions Reserve.
5. Transfer funds to Pathway maintenance budget .
6. Mitchell St parking machines project transferred back to On & Off Street Reserve as project commencing at a later date.