



1st Budget Variations 2022/23

Income Statement for the period ended 31/10/2022	YTD Actual \$'000	FY Original Budget \$'000	FY Revised Budget \$'000	Proposed Variations \$'000	Projected Result \$'000	YTD v Projected Result %	Notes
% of year elapsed						33%	
Income from Continuing Operations							
Rates & Annual Charges (Rates, Waste & Carparking Shortfall)	26,679	80,215	80,215		80,215	33%	
Statutory Charges (Fines, Registrations)	880	2,282	2,282		2,282	39%	
User Fees & Charges (Parking, Waste & Other)	7,417	24,521	24,521	-	24,521	30%	
Grants & Contributions - Operating	536	5,760	2,744	27	2,771	19%	
Interest / Investment Income	837	1,633	1,633		1,633	51%	
Other Income	862	1,763	1,763	1	1,764	49%	
Total Income from Continuing Operations	37,211	116,174	113,158	28	113,186	33%	
Expenses from Continuing Operations							
Employee Expenses	12,845	38,893	38,893	501	39,394	33%	
Materials and Contracts	20,123	57,603	58,559	416	58,975	34%	
Elected Member Allowances	203	733	733		733	28%	
Elected Member Expenses	-	64	64		64	0%	
Depreciation, Amortisation & Impairment	10,564	33,971	33,971	-	33,971	31%	
Interest Expenses	189	2,354	2,354	(332)	2,022	9%	
Total Expenses from Continuing Operations	43,924	133,618	134,573	586	135,159	32%	
Operating Result - Continuing Operations	(6,712)	(17,443)	(21,415)	(558)	(21,973)	31%	
Grants & Contributions - Capital	1,083	9,360	10,733	140	10,873	10%	
Net Surplus/(Deficit) For the Year	(5,629)	(8,084)	(10,682)	(418)	(11,099)		1

Notes on recommended variations:

1. The increase in projected deficit in the Income Statement is as detailed in Attachment 4, Cost of Services.

Statement of Fund Flows		YTD	FY Original	FY Revised	Proposed	Projected	YTD v	
for the period ended 31/10/2022		Actual	Budget	Budget	Variations	Result	Projected	Notes
		\$'000	\$'000	\$'000	\$'000	\$'000	Result	
							%	
% of year elapsed							33%	
Funds from Operating Activities								
Net Operating Result From Continuing Operations		(5,629)	(8,084)	(10,682)	(418)	(11,099)	51%	
Add back Depreciation (not cash)		10,564	33,971	33,971		33,971	31%	
Add back Other Non Cash Items		-	708	708		708	0%	
Net Funds Provided (or used in) Operating Activities		4,936	26,595	23,997	(418)	23,580		1
Funds From Investing Activities								
Sale of Infrastructure, Property, Plants & Equipment		235	736	736		736	32%	
Purchases of Infrastructure, Property, Plants & Equipment		(11,376)	(60,499)	(76,738)	21,343	(55,395)	21%	2
Net Funds Provided (or used in) Investing Activities		(11,142)	(59,763)	(76,002)	21,343	(54,659)		
Funds From Financing Activities								
Proceeds from Borrowings & Advances		10,000	35,500	35,500	(11,500)	24,000	42%	
Repayment of Borrowings & Advances		(629)	(5,248)	(5,248)	1,046	(4,203)	15%	
Funds from financing		9,371	30,252	30,252	(10,454)	19,797		3
Net Increase (-Decrease) in Funds Before Transfers		3,165	(2,916)	(21,753)	10,471	(11,282)		
Transfers from (-to) Reserves		15,635	2,916	21,753	(10,471)	11,282		4
Net Increase (-Decrease) in Funds After Transfers		18,799	0	0	0	0		5
Notes on recommended variations:								
1. The net decrease in funds from operations is as detailed in Attachment 4, Cost of Services								
2. The net decrease in Purchases of Assets is as detailed in Attachment 5, Statement of Capital Expenditure.								
3. The net decrease in funds from financing reflects timing of Waste Infrastructure Expansion Stage 2 drawdown requirement in 22/23. Balance to be restated in 23/24 FY.								
4. Net decrease in transfers from Reserves is as detailed in Attachment 3, Statement of Cash & Investments (Reserves).								
5. This is the net sum of all fund flows after reserve transfers and results in a "balanced budget" (\$0). There is no increase or decrease in General Funds in the 1st Budget Review.								

Cash & Investments for the period ended 31/10/2022	YTD Actual \$'000	FY Original Budget \$'000	FY Revised Budget \$'000	Proposed Variations \$'000	Projected Result \$'000	Notes
Unrestricted	37,913	28,312	12,073		12,073	
Externally restricted						
CBD Carparking Shortfall - Developer Cont.	13,443	13,391	13,523		13,523	
CBD Carparking Shortfall - Rate Levy	14,981	15,391	15,400		15,400	
Developer Contributions	1,826	1,692	1,824		1,824	
Highway/Commercial Carparking Shortfall	53	52	52		52	
Market Site Development	541	508	519		519	
Other Carparking Shortfall	383	383	383		383	
Unspent Grants	2,269	2,171	2,269	(625)	1,643	1
Waste Management Reserve	4,911	262	1,309	873	2,182	2
Waste Remediation Reserve	4,416	4,416	4,416	(1,500)	2,916	3
Total Externally Restricted	42,823	38,266	39,696	(1,252)	38,444	
Internally restricted						
Asset Replacement & Refurbishment	3,795	3,383	3,420	(550)	2,870	4
Carry Forward	-	-	-	11,764	11,764	5
DEC Asset Replacement/Refurbishment	143	-	143		143	
Disaster Contingency	2,060	2,043	2,060		2,060	
Election Expense	130	130	130		130	
Environmental	161	39	36		36	
IT Strategy	146	-	-		-	
Nightcliff Community Hall	92	62	101		101	
Off & On Street Carparking	2,216	1,650	1,707		1,707	
Plant Replacement	9,656	8,583	8,250	510	8,759	6
Public Art	266	132	132		132	
Sale of Land	14,406	14,100	14,100		14,100	
Total Internally Restricted	33,073	30,122	30,080	11,723	41,804	
Total Cash & Investments	113,808	96,700	81,849	10,471	92,320	

Cash & Investments

for the period ended 31/10/2022

YTD
Actual
\$'000

FY Original
Budget
\$'000

FY Revised
Budget
\$'000

Proposed
Variations
\$'000

Projected
Result
\$'000

Notes

Notes on recommended variations:

1. Unspent Grants Reserve net transfer out -\$625k
 - -\$420k Urban Oval Lights - transfer out funds for Nightcliff Oval Sports Lighting
 - +\$300k Velodrome - transfer in funds that will not be utilised this FY
 - -\$250k Municipal Projects - transfer out funds for Shoal Bay Perimeter Fence
 - -\$210k residual grants transfer out approved for Shoal Bay Waste Management Facility Independent Review
 - -\$40k Regional Sports Grant - transfer out for Table Tennis NT
 - -\$5k transfer out for Playground Refurbishment
2. Waste Management Reserve net transfer in +\$873k
 - +\$1.37M adjust principal & interest to reflect staging of Stage 2 Expansion at SBWMF capital program and associated loan borrowings
 - -\$505k repayment to Plant Replacement Reserve internal reserve borrowing for Storage Tanks
3. Waste Remediation Reserve - \$1.5M additional funds for 3rd Leachate Pond construction (ORD476/22)
4. Asset Replacement & Refurbishment Reserve net transfer out -\$550k
 - -\$350k ICT Roadmap project
 - -\$140k Public Places weekend patrols
 - -\$60k requested funds for Rapid creek footbridge design
5. Carry Forward Reserve net transfer in +\$11.76M
 - +\$10M Casuarina Aquatic Leisure Centre project to be completed across FY's
 - +\$1.26M Lee Point Rd Upgrade as project delayed due to underground service clash with design
 - +\$504k Dickward Drv culvert upgrade project delayed by ground conditions, with construction to commence May 2023
6. Plant Replacement Reserve transfer in Yr1 repayment of internal borrowings for SBWMF storage tanks & infrastructure \$505k

COST OF SERVICES for the period ended 31/10/2022	YTD Actual \$'000	FY Original Budget \$'000	FY Revised Budget \$'000	Proposed Variations \$'000	Projected Result \$'000	YTD v Projected Result %	Reference Note
% of year elapsed 33%							
Office of the Lord Mayor & CEO							
Income							
Chief Executive Officer Section	4	-	-		-	100%	
Executive Support & Governance	-	15	15		15	0	
Income Total	4	15	15	0	15	30%	
Expense							
Chief Executive Officer Section	381	993	993		993	38%	
Executive Support & Governance	661	1,715	1,812		1,812	36%	
Marketing & Communications	352	1,312	1,312	(3)	1,308	27%	1
Expense Total	1,394	4,020	4,117	(3)	4,114	34%	
Net Surplus/ (-Cost)	(1,390)	(4,005)	(4,102)	3	(4,099)	34%	

Office of the Lord Mayor & CEO Notes:

1. -\$3k transfer Mall audio budget to Smart Cities program

COST OF SERVICES for the period ended 31/10/2022	YTD Actual \$'000	FY Original Budget \$'000	FY Revised Budget \$'000	Proposed Variations \$'000	Projected Result \$'000	YTD v Projected Result %	Reference Note
% of year elapsed 33%							
Community Hub							
Income							
Animal Management	275	603	603		603	46%	
City Maintenance	109	100	100		100	109%	
Darwin Entertainment Centre	1	14	14		14	6%	
Family & Children	127	256	256	7	262	48%	1
Library Services	15	1,505	1,505	6	1,511	1%	2
Mosquito Control	-	219	219		219	0%	
Parks & Reserves	90	200	200		200	45%	
Recreation & Leisure	39	99	99		99	40%	
Regulatory Services	423	1,364	1,364		1,364	31%	
Roads Maintenance	172	2,047	467		467	37%	
Workshop	1	47	47		47	3%	
Youth Services	4	1	1		1	350%	
Income Total	1,257	6,455	4,874	13	4,887	26%	
Expense							
Animal Management	620	1,635	1,635		1,635	38%	
Arts & Cultural	53	215	215		215	0	
Buildings and Facilities	957	3,175	3,175		3,175	30%	
City Maintenance	4,123	12,254	12,404	141	12,545	33%	3
Community & Cultural Services	435	1,035	1,035	(97)	938	46%	4
Community Hub GM	153	498	498		498	31%	
Darwin Entertainment Centre	503	995	995		995	50%	
Darwin Safer Cities Program	119	406	406		406	29%	
Family & Children	171	544	544	130	674	25%	5

COST OF SERVICES for the period ended 31/10/2022	YTD Actual \$'000	FY Original Budget \$'000	FY Revised Budget \$'000	Proposed Variations \$'000	Projected Result \$'000	YTD v Projected Result %	Reference Note
% of year elapsed 33%							
Library Services	1,465	4,212	4,219	6	4,225	35%	2
Mosquito Control	138	425	425		425	32%	
Operations Administration	235	899	899	5	904	26%	6
Parks & Reserves	3,378	8,979	8,979	24	9,003	38%	7
Pathways	662	1,768	1,768		1,768	37%	
Reconciliation	30	149	199		199	15%	
Recreation & Leisure	467	1,957	1,965	(320)	1,645	28%	8
Regulatory Services	971	2,788	2,788	293	3,081	32%	9
Roads Maintenance	1,515	3,709	3,709		3,709	41%	
Stormwater Drainage	313	805	805		805	39%	
Workshop	630	2,190	2,190		2,190	29%	
Workshop - Internal Plant Recharges	(1,279)	(3,964)	(3,964)	(5)	(3,969)	32%	9
Youth Services	161	504	504		504	32%	
Expense Total	15,821	45,178	45,394	176	45,570	35%	
Net Surplus/ (-Cost)	(14,564)	(38,724)	(40,519)	(164)	(40,683)	36%	

Community Hub Notes:

- + \$7k increase in Fun Bus grant; recognise income and associated expenditure budgets
- + \$4k received from Good Things Foundation for Get Online Week, \$1k Dept. Territory Family and Housing for Seniors Week and \$1k sponsorship from Palmerston City Council Young Territory Author Awards - recognise income and associated expenditure budgets
- + \$141k increase in Cullen Bay Marina public amenity maintenance agreement
- \$97k reallocation of employee budgets to Family & Children
- + \$123k reallocation of employee budgets; transfer+ \$97k from Community & Cultural Serv and \$26k Recreation. + \$7k Fun Bus expense as per item 1.
- + \$5k transfer budget from Program Management to centralise purchase of PPE materials & equipment
- + \$24k fence painting Jingili Park and East Point lookout; funded by transfer from Fencing capital program
- \$191k decrease for Casuarina pool management fees with closure of pool offset by \$24k increase in Parap Pool management fees and - \$153k reallocation of employee budget to Regulatory Services (correction of original budget allocation).
- + \$140k expansion of the public places rangers program for weekend public places patrols (ORD291/22), includes employee budget, materials and internal plant costs - funded by transfer from ARR reserve. + \$153k transfer from Recreation as per item 8.

COST OF SERVICES for the period ended 31/10/2022	YTD Actual \$'000	FY Original Budget \$'000	FY Revised Budget \$'000	Proposed Variations \$'000	Projected Result \$'000	YTD v Projected Result %	Reference Note
% of year elapsed 33%							
Innovation Hub							
Income							
City Parking	1,675	4,279	4,279		4,279	39%	
Corporate Information	-	-	-		-	59%	
Development	247	405	405		405	61%	
Economic Development	221	404	404	15	419	53%	1
Environment & Climate	50	50	50		50	100%	
Information Communication & Technology	21	73	73		73	29%	
Innovation and Information Services	5	-	-		-	100%	
International Relations	10	-	-		-	100%	
Property	552	1,072	1,072		1,072	51%	
Public Lighting Program	4	7	7		7	51%	
Waste Management	8,225	27,741	27,741		27,741	30%	
Income Total	11,008	34,032	34,032	15	34,047	32%	
Expense							
City Parking	1,717	5,518	5,518		5,518	31%	
City Planning	98	583	611	6	617	16%	2
Corporate Information	182	547	547		547	33%	
Design	577	1,573	1,573	95	1,669	35%	3
Development	2	3	3		3	85%	
Economic Development	94	136	252	(85)	167	56%	4
Environment & Climate	281	935	1,206		1,206	23%	
Events	159	934	934		934	17%	
Growth and Development Services	591	953	953	140	1,093	54%	5
Information Communication & Technology	1,079	2,767	2,767		2,767	39%	
Innovation and Information Services	84	247	247		247	34%	
Innovation Hub GM	189	459	459		459	41%	
International Relations	57	241	330		330	17%	

COST OF SERVICES for the period ended 31/10/2022	YTD Actual \$'000	FY Original Budget \$'000	FY Revised Budget \$'000	Proposed Variations \$'000	Projected Result \$'000	YTD v Projected Result %	Reference Note
% of year elapsed 33%							
Property	75	145	235		235	32%	
Public Lighting Program	687	2,099	2,099	30	2,129	32%	6
Smart Cities Projects	145	491	491	3	494	29%	7
Waste Management	7,199	24,895	24,895	(122)	24,773	29%	8
Expense Total	13,215	42,526	43,119	67	43,186	31%	
Net Surplus/ (-Cost)	(2,206)	(8,493)	(9,087)	(52)	(9,139)	24%	

Innovation Hub Notes:

1. +\$15k Regional Arts grant for contribution to Discover Darwin Podcast - recognise income and expense budget
2. +\$5k Urban Development Institute Australia membership and table sponsorship funded by transfer from Design budget. +\$1k Street Food power upgrade at Nightcliff Car Park transfer from capital Economic Development budget.
3. +\$100k transfer from capital Public Lighting program to undertake assessment of existing lighting infrastructure along Nightcliff/Rapid Creek Foreshore and design of required upgrading works and allow construction under capital budgets of these works in multiple stages over this and upcoming financial years. -\$5k as per item 2.
4. -\$100k transfer Tourism Top End support budget to Growth & Development sponsorship account. +\$15k Regional Arts grant associated expense budget as per item 1.
5. +\$100k transfer Tourism Top End support budget as per item 4. +\$40k transfer from Unspent Grants Reserve Regional Sports grant received in 21/22 allocated to Table Tennis NT.
6. +\$30k tree trimming around street lighting funded by transfer from Public Lighting capital program.
7. +\$3k transfer Mall audio budget from Marketing & Communications section.
8. -\$332k reduce interest expense on borrowings for Expansion of Stage 2 capital program as loan will be staged across FY's (pending Ministerial Approval). +\$210k transfer from Unspent Grants Reserve grant funds for the SBWMF Independent Review of works program.

COST OF SERVICES for the period ended 31/10/2022	YTD Actual \$'000	FY Original Budget \$'000	FY Revised Budget \$'000	Proposed Variations \$'000	Projected Result \$'000	YTD v Projected Result %	Reference Note
% of year elapsed 33%							
Corporate Hub							
Income							
Customer Experience	18	95	95		95	19%	
Finance Section	131	601	601		601	22%	
Organisational Development	-	5	5		5	0%	
Risk & Assurance	13	-	-		-	100%	
Workplace Health & Safety	88	100	100		100	88%	
Income Total	250	801	801	0	801	31%	
Expense							
Asset Management Section	481	1,085	1,085		1,085	44%	
Chief Financial Officer Section	43	594	594	350	944	5%	1
Corporate Services	195	584	584		584	33%	
Customer Experience	213	747	747		747	29%	
Employee Overheads (net)	(245)	150	150		150	-164%	
Finance Section	899	3,231	3,281		3,281	27%	
Fleet Management	45	177	177		177	25%	
Human Resources	464	1,328	1,328		1,328	35%	
Organisational Development	174	1,299	1,299		1,299	13%	
Procurement Section	92	228	228		228	40%	
Program Management	313	1,193	1,193	(5)	1,189	26%	2
Risk & Assurance	1,895	2,364	2,364		2,364	80%	
Workplace Health & Safety	265	651	651		651	41%	
Expense Total	4,833	13,632	13,682	346	14,027	34%	
Net Surplus/ (-Cost)	(4,583)	(12,831)	(12,881)	(346)	(13,226)	35%	

Corporate Hub Notes:

1. +\$350k ICT Roadmap budget allocation - transfer from ARR reserve.
2. -\$5k transfer from Program Management to Operations to centralise PPE budget

COST OF SERVICES for the period ended 31/10/2022	YTD Actual \$'000	FY Original Budget \$'000	FY Revised Budget \$'000	Proposed Variations \$'000	Projected Result \$'000	YTD v Projected Result %	Reference Note
% of year elapsed 33%							
General							
Income							
General Revenues (rates, interest, Federal Asstce)	24,742	74,871	73,436		73,436	34%	
Grants & Contributions and Other Income for Capital Purposes	1,033	9,360	10,733	140	10,873	9%	1
Income Total	25,775	84,231	84,169	140	84,309	31%	
Expense							
Contribution To General Funds by Other Activities	(1,903)	(5,709)	(5,709)		(5,709)	33%	
Depreciation & Impairment	10,564	33,971	33,971		33,971	31%	
Expense Total	8,661	28,262	28,262	0	28,262	31%	
Net Surplus (-Cost)	17,114	55,969	55,907	140	56,047	31%	
Net Surplus (-Cost) All Services	(5,629)	(8,084)	(10,682)	(418)	(11,099)	51%	

(NB This is the same result as the Income and expenses section of the Municipal Plan Summary Income Statement Section.)

General Notes on recommended variations:

1. Capital Grant Income:

- +\$167k grant income to be recognised in 22/23 for Speed Check Signs Blackspot program (\$250k total co contribution with \$83k recognised and expended in 21/22)
- +\$50k Tourism Towns Asset grant for Parklets & Wayfinding program
- -\$77k LRCI (Local Roads & Community Infrastructure) Phase 2 grant income for Lee Point Rd, reduce grant income and expense budget as project delayed. Will be restated as project is expended.

Statement of Capital Expenditure for the period ended 31/10/2022 Master Account	YTD Actual \$'000	FY Original Budget \$'000	FY Revised Budget \$'000	Proposed Variations \$'000	Projected Result \$'000	YTD v Projected Result %	Reference Note
05/110060 Chief Executive Office Capital Projects	14	-	14		14	100%	
05/221060 Swimming Pools Capital Projects Expenditure	8	25,000	25,000	(10,000)	15,000	0%	1
05/221061 Public Art Program Capital Expenditure	111	165	411		411	27%	
05/223065 Sports Facilities - Capital Projects	672	150	1,262	120	1,382	49%	2
05/235060 Libraries Capital Expenditure	-	-	141		141	0%	
05/311060 Infrastructure Capital Projects	62	-	496	200	696	9%	3
05/322061 Economic Development Capital Expenditure	-	21	237	49	286	0%	4
05/322062 Minor Capital Works Program	-	164	164		164	0%	
05/322063 Streetscape Development & Upgrade	220	1,790	2,813	(200)	2,613	8%	3
05/322064 Road Works Capital Projects Expenditure	121	1,724	1,809		1,809	7%	
05/322066 Roads to Recovery Capital Projects Expenditure	6	86	245		245	3%	
05/322067 LATM Capital Projects Expenditure	16	752	814		814	2%	
05/322068 Cyclepath Capital Projects	464	297	457		457	101%	
05/322069 Black Spot Program	298	-	167	167	335	89%	5
05/322070 Lee Point Road Upgrade	920	-	1,757	(837)	920	100%	6
05/331061 Footpaths Capital Projects	19	927	927		927	2%	
05/331062 Disability Access Capital Projects (W/O ONLY)	-	56	111		111	0%	
05/331064 Driveway Capital Projects	231	247	247		247	94%	
05/331065 Road Reseal & Rehabilitation Capital Projects	114	2,509	2,743	(500)	2,243	5%	7
05/331066 Public Lighting Capital Projects	175	790	986	(185)	801	22%	8
05/331067 Parks Lighting Capital Projects	197	100	114	55	169	117%	9
05/331069 Traffic Signals Capital Projects	34	97	169		169	20%	
05/332060 Building Maintenance Capital Projects	606	965	1,478		1,478	41%	
05/332063 Signage & Memorial Capital Projects	8	20	20		20	40%	
05/332080 Public Pools Capital Refurbish Projects (W/O ONLY)	-	-	122		122	0%	
05/332084 Depot Capital Refurbishment Projects (W/O ONLY)	-	-	-		0	100%	
05/332086 Open Spaces Capital Refurbishment Costs (W/O ONLY)	37	-	70		70	52%	
05/332087 Civic Centre Capital Refurbishment Costs (W/O ONLY)	18	-	306		306	6%	
05/332089 Darwin Entertainment Centre Capital Projects	-	159	257		257	0%	
05/333062 Shoal Bay Upgrade Works	5,440	18,150	25,410	(9,750)	15,660	35%	10
05/334060 Stormwater Drainage Capital Projects	1,152	1,700	2,844	(504)	2,340	49%	11
05/334065 Walkway Capital Projects	2	170	170		170	1%	
05/335060 Fleet Management Capital Projects	376	2,625	2,625		2,625	14%	

Statement of Capital Expenditure for the period ended 31/10/2022 Master Account	YTD Actual \$'000	FY Original Budget \$'000	FY Revised Budget \$'000	Proposed Variations \$'000	Projected Result \$'000	YTD v Projected Result %	Reference Note
05/341061 Fencing Capital Projects	10	154	154	(24)	130	8%	12
05/341062 Parks & Reserves Revitalisation Capital Projects	-	320	642	5	648	0%	13
05/341063 Parks Infrastructure Capital Projects	1	100	100	60	160	0%	14
05/341065 Parks Landscaping & Irrigation Capital Projects	13	350	350		350	4%	
05/431060 IT Capital Projects	31	646	838		838	4%	
05/453065 Off Street Parking Capital Projects	-	200	200		200	0%	
05/520060 Smart Cities Capital Expenditure	-	65	69		69	0%	
Capital Expenditure Total	11,376	60,499	76,738	(21,343)	55,395	21%	

Notes on recommended variations:

1. Transfer \$10M to Carry Forward Reserve for Casuarina Aquatic Leisure Centre as project forecast to span FY's.
2. Sport Facilities Capital Projects:
 - +\$420k Nightcliff Oval Sports Lighting Improvements funded from Urban Oval Lights grant funds; transfer from Unspent Grants Reserve
 - -\$300k Velodrome transfer funds to Unspent Grants Reserve
3. Consolidate budget for Goyder Rd project
4. Economic Development projects +\$50K Tourism Towns Assets program for Parklets & Wayfinding signage; -\$1k to operational budget for Street Food Power upgrade at Nightcliff Car Park for Street Food Vendors.
5. Blackspot program +\$167k for Speed Check Signs continuation of project
6. Lee Point Rd Upgrade - project delayed due to underground service clash with design. Derecognition of LRCI Phase 2 grant funds -\$77k to be restated as project progresses and -\$760k revenue funds transferred to Carry Forward Reserve
7. Road Reseal & Rehabilitation Program -\$500k for Lee Point Rd Upgrade transfer to Carry Forward Reserve to consolidate budget as project delayed
8. Public Lighting Capital Program:
 - -\$100k transfer to Design operational for assessment of exiting lighting infrastructure along Nightcliff/Rapid Creek foreshore and design or required upgrading works
 - -\$55k transfer to Bayview Seawall project for lighting replacement
 - -\$30k transfer to Public Lighting operational for tree trimming works around street lighting.
9. +\$55k from Public Lighting for Bayview Seawall lighting replacement
10. Shoal Bay Upgrade Works:
 - -\$11.5M Stage 2 Expansion; remove capital and associated borrowing budgets as project will span FY's and pending Ministerial Approval. Budgets will be restated to match expenditure forecast for project.
 - +\$1.5M Leachate Pond 3 additional funds required to deliver project funded from Waste Remediation Reserve (ORD476/22)
 - +\$250k Shoal Bay Perimeter Fence transfer Municipal Projects grant from Unspent Grants Reserve
11. -\$504k Dickward Dr Culvert Upgrade transfer to Carry Forward reserve as project delayed by ground conditions. Construction to commence May 2023.
12. -\$24k transfer to operational budget for fence painting at Jingili Park and East Point lookout.
13. +\$5k transfer from Unspent Grant Reserve, residual Dwyer Park funds expended in prior years to be allocated to Playground Refurbishment program
14. +\$60k Rapid Creek Footbridge design - funds required to undertake scoping and design of new footbridge to replace existing at Jingili Water Gardens. Funds requested from Asset Replacement & Refurbishment Reserve.