



1st Budget Variations 2023/24

Income Statement for the period ended 30/09/2023	YTD Actual \$'000	FY Original Budget \$'000	FY Revised Budget \$'000	Proposed Variations \$'000	Projected Result \$'000	YTD v Projected Result %	Notes
% of year elapsed						25%	
Income from Continuing Operations							
Rates & Annual Charges (Rates, Waste & Carparking Shortfall)	21,517	84,524	84,524	-	84,524	25%	
Statutory Charges (Fines, Registrations)	884	2,333	2,438		2,438	36%	
User Fees & Charges (Parking, Waste & Other)	6,080	29,537	29,432	-	29,432	21%	
Grants & Contributions - Operating	125	6,116	1,581	57	1,638	8%	
Interest / Investment Income	968	3,104	3,104	-	3,104	31%	
Other Income	676	2,151	2,151	-	2,151	31%	
Income (Loss) from Asset Disposal	-	-	-			100%	
Total Income from Continuing Operations	30,249	127,765	123,229	57	123,287	25%	
Expenses from Continuing Operations							
Employee Expenses	8,941	40,560	40,560	(236)	40,324	22%	
Materials and Contracts	15,785	61,487	63,474	457	63,931	25%	
Elected Member Allowances	152	795	795	-	795	19%	
Elected Member Expenses	-	64	64	-	64	0%	
Depreciation, Amortisation & Impairment	8,624	32,425	32,425	-	32,425	27%	
Interest Expenses	356	3,948	3,948	-	3,948	9%	
Total Expenses from Continuing Operations	33,858	139,279	141,265	221	141,487	24%	
Operating Result - Continuing Operations	(3,608)	(11,514)	(18,036)	(164)	(18,200)	20%	
Grants & Contributions - Capital	675	952	8,960	2,390	11,350	6%	
Net Surplus/(Deficit) For the Year	(2,933)	(10,562)	(9,076)	2,226	(6,850)		1

Notes on recommended variations:

1. The decrease in projected deficit in the Income Statement is as detailed in Attachment 4, Cost of Services.

Statement of Fund Flows							
for the period ended 30/09/2023							
	YTD	FY Original	FY Revised	Proposed	Projected	YTD v Projected	
	Actual	Budget	Budget	Variations	Result	Result	
	\$'000	\$'000	\$'000	\$'000	\$'000	%	
						Notes	
% of year elapsed						25%	
Funds from Operating Activities							
Net Operating Result From Continuing Operations	(2,933)	(10,562)	(9,076)	2,226	(6,850)	43%	
Add back Depreciation (not cash)	8,624	32,425	32,425		32,425	27%	
Add back Other Non Cash Items	-	904	904		904	0%	
Net Funds Provided (or used in) Operating Activities	5,692	22,767	24,253	2,226	26,479		1
Funds From Investing Activities							
Sale of Infrastructure, Property, Plants & Equipment	29	500	500		500	6%	
Purchases of Infrastructure, Property, Plants & Equipment	(10,801)	(19,020)	(44,151)	(2,226)	(46,377)	23%	
Net Funds Provided (or used in) Investing Activities	(10,772)	(18,520)	(43,651)	(2,226)	(45,877)		2
Funds From Financing Activities							
Proceeds from Borrowings & Advances	-	-	-		-		
Repayment of Borrowings & Advances	(1,224)	(5,614)	(5,614)		(5,614)	22%	
Funds from financing	(1,224)	(5,614)	(5,614)	0	(5,614)		
Net Increase (-Decrease) in Funds Before Transfers	(6,305)	(1,367)	(25,013)	0	(25,013)		
Transfers from (-to) Reserves	21,909	1,367	25,013	0	25,013		
Net Increase (-Decrease) in Funds After Transfers	15,604	0	0	0	0		3
Notes on recommended variations:							
1. The net increase in funds from operations is as detailed in Attachment 3, Cost of Services							
2. The net increase in Purchases of Assets is as detailed in Attachment 4, Statement of Capital Expenditure.							
3. This is the net sum of all fund flows after reserve transfers and results in a "balanced budget" (\$0). There is no increase or decrease in General Funds in the 1st Budget Review.							

Cash & Reserves for the period ended 30/09/2023	YTD Actual \$'000	FY Original Budget \$'000	FY Revised Budget \$'000	Proposed Variations \$'000	Projected Result \$'000	Notes
Unrestricted	27,321	18,811	18,811		18,811	
Externally restricted						
CBD Carparking Shortfall - Developer Cont.	13,866	13,862	14,101		14,101	
CBD Carparking Shortfall - Rate Levy	16,346	17,038	17,379		17,379	
Developer Contributions	2,059	1,869	2,089		2,089	
Highway/Commercial Carparking Shortfall	54	54	55		55	
Market Site Development	549	578	593		593	
Other Carparking Shortfall	395	393	402		402	
Unspent Grants	10	17	10		10	
Waste Management Reserve	1,286	950	201		201	
Waste Remediation Reserve	3,495	4,319	4,770		4,770	
Total Externally Restricted	38,061	39,080	39,602	0	39,602	
Internally restricted						
Asset Replacement & Refurbishment	3,254	2,852	3,810		3,810	
Carry Forward	-	12,913	-		0	
DEC Asset Replacement/Refurbishment	143	-	-		0	
Disaster Contingency	2,260	2,204	2,404		2,404	
Election Expense	430	260	310		310	
Environmental	58	36	44		44	
IT Strategy	4,575	1,206	1,206		1,206	
Nightcliff Community Hall	107	117	116		116	
Off & On Street Carparking	2,261	1,671	2,136		2,136	
Plant Replacement	6,025	3,680	4,557		4,557	
Public Art	317	132	317		317	
Sale of Land	14,127	14,100	14,100		14,100	
Total Internally Restricted	33,556	39,171	29,000	0	29,000	
Total Cash & Reserves	98,938	97,062	87,412	0	87,412	

Notes on recommended variations:

1. No proposed variations to reserves

COST OF SERVICES for the period ended 30/09/2023	YTD Actual \$'000	FY Original Budget \$'000	FY Revised Budget \$'000	Proposed Variations \$'000	Projected Result \$'000	YTD v Projected Result %	Reference Note
% of year elapsed 25%							
Office of the Lord Mayor & CEO							
Expense							
Chief Executive Officer Section	213	750	910		910	23%	
Executive Support & Governance	361	2,068	2,188		2,188	16%	
Marketing & Communications	361	1,448	1,621		1,621	22%	
Expense Total	934	4,266	4,719		4,719	20%	
Net Surplus/ (-Cost)	(934)	(4,266)	(4,719)		(4,719)	20%	

Office of the Lord Mayor & CEO Notes:

1. Nil

COST OF SERVICES for the period ended 30/09/2023	YTD Actual \$'000	FY Original Budget \$'000	FY Revised Budget \$'000	Proposed Variations \$'000	Projected Result \$'000	YTD v Projected Result %	Reference Note
% of year elapsed 25%							
Community Hub							
Income							
Alawa Community Centre Income	0	10	10		10	0%	
Animal Management	259	621	621		621	42%	
Buildings and Facilities	75	153	153		153	49%	
Darwin Entertainment Centre	0	7	7		7	0%	
Family & Children	53	103	103		103	52%	
Library Services	25	1,465	1,465	16	1,482	2%	1
Mosquito Control	0	219	219		219	0%	
Parks & Reserves	80	200	200		200	40%	
Recreation	40	115	115		115	34%	
Regulatory Services	360	1,381	1,381		1,381	26%	
Roads Maintenance	32	2,314	(115)		(115)	-28%	
Workshop	12	47	47		47	25%	
Youth Services	0	1	1	41	42	0%	2
Income Total	936	6,635	4,206	57	4,263	22%	
Expense							
Animal Management	420	1,712	1,859		1,859	23%	
Arts & Culture	48	173	189		189	25%	
Buildings and Facilities	741	3,379	3,379		3,379	22%	
City Maint Richardson Ward Operational Expenses	295	1,172	1,172		1,172	25%	
City Maint Waters Ward Operational Expenses	367	859	859		859	43%	
City Maintenance	2,508	10,938	10,857		10,857	23%	
Community Development	368	954	1,014		1,014	36%	
Community Hub GM	103	488	488		488	21%	
Darwin Entertainment Centre	30	981	981		981	3%	
Darwin Safer Cities Program	70	412	412		412	17%	
Family & Children	115	590	590		590	20%	

COST OF SERVICES for the period ended 30/09/2023	YTD Actual \$'000	FY Original Budget \$'000	FY Revised Budget \$'000	Proposed Variations \$'000	Projected Result \$'000	YTD v Projected Result %	Reference Note
% of year elapsed 25%							
Library Services	1,050	4,329	4,329	16	4,345	24%	1
Mosquito Control	24	432	432		432	6%	
Operations Administration	251	1,301	1,301		1,301	19%	
Parks & Reserves	2,601	9,360	9,360		9,360	28%	
Pathways	518	1,800	1,800		1,800	29%	
Reconciliation Action	36	275	275		275	13%	
Recreation	460	2,325	2,325		2,325	20%	
Regulatory Services	739	3,131	3,131		3,131	24%	
Roads Maintenance	1,106	3,958	3,958	(90)	3,868	29%	3
Stormwater Drainage	159	818	818		818	19%	
Workshop	545	2,213	2,213		2,213	25%	
Workshop - Internal Plant Recharges	(832)	(3,964)	(3,964)		(3,964)	21%	
Youth Services	113	527	547	41	588	19%	2
Expense Total	11,835	48,161	48,323	(33)	48,291	25%	
Net Surplus/ (-Cost)	(10,899)	(41,526)	(44,117)	90	(44,027)	25%	

Community Hub Notes:

1. +\$17k for NTG grants received for Gaming after Dark and Senior's month offset by associated expenditure
2. +\$41k for NTG grant received for Launch Night Series offset by associated expenditure, noting COD co-contribution to project of \$40k funded from within current program
3. -\$90k results from a transfer between hubs to Innovation of -\$130k for traffic signal maintenance and a reallocation from the capital program of +\$40k to reflect projects that will not meet capitalisation thresholds.

COST OF SERVICES for the period ended 30/09/2023	YTD Actual \$'000	FY Original Budget \$'000	FY Revised Budget \$'000	Proposed Variations \$'000	Projected Result \$'000	YTD v Projected Result %	Reference Note
% of year elapsed 25%							
Innovation Hub							
Income							
City Parking	1,185	4,304	4,304		4,304	28%	
Corporate Information	0	0	0		0	88%	
Development	249	425	425		425	59%	
Economic Development	43	225	225		225	19%	
Environment & Climate	50	50	50		50	100%	
Property	494	1,429	1,429		1,429	35%	
Public Lighting Program	0	7	7		7	7%	
Waste Management	6,969	33,603	33,603		33,603	21%	
Income Total	8,991	40,043	40,043	0	40,043	22%	
Expense							
City Parking	1,405	5,412	5,564		5,564	25%	
City Planning	120	306	484		484	25%	
Corporate Information	119	566	566		566	21%	
Design	391	1,561	1,561	155	1,716	23%	1,2
Development	0	11	11		11	3%	
Economic Development	16	36	86		86	18%	
Environment & Climate	262	974	1,123		1,123	23%	
Events	163	1,119	1,119		1,119	15%	
Growth and Development Services	615	1,051	1,051		1,051	59%	
Innovation Hub GM	119	494	494		494	24%	
International Relations	47	240	246		246	19%	
Property	54	216	279		279	19%	
Public Lighting Program	532	2,311	2,311	(25)	2,286	23%	2

COST OF SERVICES for the period ended 30/09/2023	YTD Actual \$'000	FY Original Budget \$'000	FY Revised Budget \$'000	Proposed Variations \$'000	Projected Result \$'000	YTD v Projected Result %	Reference Note
% of year elapsed 25%							
Smart Cities Projects	184	635	635		635	29%	
Waste Management	5,054	27,500	27,883		27,883	18%	
Expense Total	9,081	42,431	43,412	130	43,542	21%	
Net Surplus/ (-Cost)	(90)	(2,388)	(3,369)	(130)	(3,499)	3%	

Innovation Hub Notes:

1. +\$130k resulting from a transfer between hubs from Community roads maintenance program for the traffic signal maintenance program
2. +\$25k resulting from a reallocation from public lighting program for the electricity usage of traffic signals

COST OF SERVICES for the period ended 30/09/2023	YTD Actual \$'000	FY Original Budget \$'000	FY Revised Budget \$'000	Proposed Variations \$'000	Projected Result \$'000	YTD v Projected Result %	Reference Note
% of year elapsed 25%							
Corporate Hub							
Income							
Chief Financial Officer Section	1					100%	
Corporate Services	16					100%	
Customer Experience	18	93	93		93	20%	
Finance Section	127	561	561		561	23%	
Information Communication & Technology	17	65	65		65	25%	
Organisational Development	0	5	5		5	0%	
Workplace Health & Safety	1	100	100		100	1%	
Income Total	179	824	824	0	824	22%	
Expense							
Asset Management Section	64	1,087	1,087		1,087	6%	
Chief Financial Officer Section	305	1,283	1,312	124	1,436	21%	1
Corporate Services	178	475	475		475	37%	
Customer Experience	203	756	756		756	27%	
Employee Overheads (net)	(986)	150	150		150	-657%	
Finance Section	749	3,460	3,460		3,460	22%	
Fleet Management	18	165	165		165	11%	
Human Resources	345	1,161	1,161		1,161	30%	
Information Communication & Technology	1,170	2,943	2,943		2,943	40%	
Organisational Development	214	1,264	1,264		1,264	17%	
Procurement Section	39	235	235		235	17%	
Program Management	277	1,191	1,391		1,391	20%	
Risk & Assurance	2,085	2,566	2,646		2,646	79%	
Workplace Health & Safety	129	889	889		889	15%	
Expense Total	4,790	17,623	17,932	124	18,056	27%	
Net Surplus/ (-Cost)	(4,610)	(16,800)	(17,108)	(124)	(17,232)	27%	

COST OF SERVICES

for the period ended 30/09/2023

	YTD Actual \$'000	FY Original Budget \$'000	FY Revised Budget \$'000	Proposed Variations \$'000	Projected Result \$'000	YTD v Projected Result %	Reference Note
--	-------------------------	---------------------------------	--------------------------------	----------------------------------	-------------------------------	-----------------------------------	-------------------

% of year elapsed
25%

Corporate Hub Notes:

1. +\$124k Reallocation of capital budget to operational for the Electronic Content Manager (ECM) upgrade and Authority GL update as it does not meet capitalisation criteria. +/- \$236k transfer from salaries to contracts & services to support ICT PMO pending recruitment of positions (nil impact on

COST OF SERVICES for the period ended 30/09/2023	YTD Actual \$'000	FY Original Budget \$'000	FY Revised Budget \$'000	Proposed Variations \$'000	Projected Result \$'000	YTD v Projected Result %	Reference Note
% of year elapsed 25%							
General Income							
General Revenue (rates, interest, Federal Asstce)	20,143	80,263	78,157		78,157	26%	
Grants & Contributions and Other Income for Capital Purposes	675	952	8,878	2,390	11,268	6%	1
Income Total	20,818	81,215	87,036	2,390	89,426	23%	
Expense							
Contribution To General Funds by Other Activities	(1,407)	(5,627)	(5,627)		(5,627)	25%	
Depreciation & Impairment	8,624	32,425	32,425		32,425	27%	
Expense Total	7,217	26,797	26,797	0	26,797	27%	
Net Surplus (-Cost)	13,601	54,418	60,239	2,390	62,628	22%	
Net Surplus (-Cost) All Services	(2,933)	(10,562)	(9,076)	2,226	(6,850)	96%	

(NB This is the same result as the Income and expenses section of the Municipal Plan Summary Income Statement Section.)

General Notes on recommended variations:

1. Capital Grant Income:

- +\$1,354k from NTG for the Chapel Lane Revitalisation project.
- +\$1,000k from NTG for the Bundilla Beach Activation project
- +\$36k from NTG for Tourism Town Asset Program for delivery of web platform, bench seats, picnic tables and shade structure.

Statement of Capital Expenditure for the period ended 30/09/2023 Master Account	YTD Actual \$'000	FY Original Budget \$'000	FY Revised Budget \$'000	Proposed Variations \$'000	Projected Result \$'000	YTD v Projected Result %	Reference Note
05/221060 Swimming Pools Capital Projects Expenditure	7,974	1,300	17,997		17,997	44%	
05/221061 Public Art Program Capital Expenditure	6	160	160		160	4%	
05/221062 Community Development - Capital Projects	0	0	14	36	50	0%	1
05/223065 Sports Facilities - Capital Projects	13	150	374		374	3%	
05/235060 Libraries Capital Expenditure	0	0	141		141	0%	
05/311060 Infrastructure Capital Projects	0	0	26	1,000	1,026	0%	2
05/322061 Economic Development Capital Expenditure	7	0	184	4	188	4%	3
05/322062 Minor Capital Works Program	10	150	150	(40)	110	9%	4
05/322063 Streetscape Development & Upgrade	175	500	2,066		2,066	8%	
05/322064 Road Works Capital Projects Expenditure	130	862	1,147		1,147	11%	
05/322066 Roads to Recovery Capital Projects Expenditure	2	0	0		0	100%	
05/322067 LATM Capital Projects Expenditure	251	600	791	(4)	788	32%	3
05/322068 Cyclepath Capital Projects	7	600	600		600	1%	
05/322069 Black Spot Program	0	0	34		34	0%	
05/322070 Lee Point Road Upgrade	361	0	854		854	42%	
05/331061 Footpaths Capital Projects	232	750	784		784	30%	
05/331062 Disability Access Capital Projects	0	55	166		166	0%	
05/331064 Driveway Capital Projects	84	220	220		220	38%	
05/331065 Road Reseal & Rehabilitation Capital Projects	122	2,300	3,462		3,462	4%	
05/331066 Public Lighting Capital Projects	168	800	1,100		1,100	15%	
05/331069 Traffic Signals Capital Projects	0	50	91		91	0%	
05/332060 Building Maintenance Capital Projects	179	510	583		583	31%	
05/332063 Signage & Memorial Capital Projects	0	20	20		20	0%	
05/332080 Public Pools Capital Refurbish Projects	0	0	122		122	0%	
05/332086 Open Spaces Capital Refurbishment Costs	0	0	0	1,354	1,354	0%	5
05/332087 Civic Centre Capital Refurbishment Costs	201	0	227		227	88%	
05/332089 Darwin Entertainment Centre Capital Projects	0	143	400		400	0%	
05/333062 Shoal Bay Upgrade Works	275	280	1,016		1,016	27%	
05/334060 Stormwater Drainage Capital Projects	392	1,750	3,009		3,009	13%	
05/334065 Walkway Capital Projects	6	120	120		120	5%	
05/335060 Fleet Management Capital Projects	2	3,200	3,200		3,200	0%	
05/341061 Fencing Capital Projects	0	140	140		140	0%	
05/341062 Parks & Reserves Revitalisation Capital Projects	38	420	468		468	8%	
05/341063 Parks Infrastructure Capital Projects	0	150	227		227	0%	
05/341065 Parks Landscaping & Irrigation Capital Projects	78	250	520		520	15%	
05/410060 Corporate and Customer Services Capital Exp	0	0	0		0	100%	
05/410070 ICT Road Map Capital	0	3,155	3,221	(124)	3,097	0%	6

Statement of Capital Expenditure for the period ended 30/09/2023 Master Account	YTD Actual \$'000	FY Original Budget \$'000	FY Revised Budget \$'000	Proposed Variations \$'000	Projected Result \$'000	YTD v Projected Result %	Reference Note
05/431060 IT Capital Projects	0	320	379		379	0%	
05/453065 Off Street Parking Capital Projects	78	0	72		72	108%	
05/520060 Smart Cities Capital Expenditure	11	65	65		65	17%	
Capital Expenditure Total	10,801	19,020	44,151	2,226	46,377	23%	

Notes on recommended variations:

1. +\$36k Expenditure of capital grant Tourism Town Asset Program.
2. +\$1,000k Expenditure of NTG capital grant for Bundilla Beach activation.
3. Transfer of budget between LATM and Parklet program due to change of scope to ensure accessibility of parklet
4. -\$40k Transfer of capital budget to operational Roads maintenance as some projects do not meet capitalisation criteria
5. +\$1,354k Expenditure of NTG capital grant for the Chapel Lane project.
6. -\$124k Reallocation of capital budget to operational for the Electronic Content Manager (ECM) upgrade and Authority GL update as it does not meet capitalisation criteria.