



1st Quarter Budget Variations 2019/20

Municipal Budget Summary	Full Original	Full Amended	Recommended	Projected	YTD	YTD v Projected	
for the period ended 30/09/2019	Budget \$'000	Budget \$'000	Variations \$'000	Result \$'000	Actual \$'000	Result %	Notes
% of year elapsed						25%	
Operational Income	107,433	105,504	86	105,590	83,181	79%	
Expenses	-120,861	-121,120	-372	-121,492	-29,378	24%	
Operating Surplus/(- Deficit)	-13,428	-15,616	-286	-15,902	53,803		1
Capital Income	6,748	6,748	4,996	11,744	655	6%	
Net Operating Result (Income Statement)	-6,680	-8,868	4,710	-4,158	54,458		1
<i>Adjust non cash items:</i>							
Add back depreciation	33,357	33,357	-	33,357	8,339	25%	
Other non cash items	581	581		581	-		
Funds from operations	27,258	25,070	4,710	29,780	62,797	211%	
Sale of assets	731	731	-	731	-	0%	
Purchases of assets	-53,074	-58,878	-830	-59,708	-2,085	3%	2
Funds from investing	-52,343	-58,147	-830	-58,977	-2,085		
Loans raised	19,500	19,500	-	19,500	-	0%	
Loans repaid	-1,331	-1,331	-	-1,331	-124	9%	
Funds from financing	18,169	18,169	-	18,169	-124		
Transfers from (-to) specific reserves	6,916	14,908	-3,880	11,028	-1,986		3
Net increase (-decrease) in General Funds	-	-	-	-	58,602		4

Notes on recommended variations:

1. The increase in the Income Statement is as detailed in Attachment B, Cost of Services.
2. The increase in Purchases of Assets is as detailed in Attachment E, Statement of Capital Expenditure.
3. Net increase in reserve transfers is as detailed in Attachment C, Statement of Cash & Investments (Reserves).
4. This is the net sum of all fund flows after reserve transfers and results in a "balanced budget" (\$0). There is no increase or decrease in General Funds in the 1st Budget Review.

COST OF SERVICES

for the period ended 30/09/2019

	Full Original Budget \$'000	Full Amended Budget \$'000	Recommended Variations \$'000	Projected Result \$'000	YTD Actual \$'000	YTD v Projected Result %	Notes
% of year elapsed						25%	
<u>OFFICE OF THE LORD MAYOR & CEO</u>						Attachment B-1	
Income							
Engagement & Participation	35	35	-	35	-	0%	
Governance Section	15	15	-	15	-	0%	
Human Resource & Safety	105	105	-	105	-	0%	
Total income	155	155	-	155	0	0%	
Expense							
Chief Executive Officer Section	999	999	-	999	336	34%	
Engagement & Participation	1,222	1,222	-	1,222	331	27%	
Governance Section	1,646	1,646	-	1,646	446	27%	
Human Resource & Safety	2,490	2,490	-	2,490	452	18%	
Marketing & Communications	672	672	-	672	187	28%	
Strategy & Outcomes	281	361	-	361	125	35%	
Total expense	7,309	7,389	-	7,389	1,876	25%	
Net surplus (-cost)	-7,155	-7,235	-	-7,235	-1,875	26%	

Office of the Lord Mayor & CEO Notes on recommended variations :

COST OF SERVICES

for the period ended 30/09/2019

	Full Original Budget \$'000	Full Amended Budget \$'000	Recommended Variations \$'000	Projected Result \$'000	YTD Actual \$'000	YTD v Projected Result %	Notes
% of year elapsed						25%	
<u>INNOVATION GROWTH & DEVELOPMENT SERVICES</u>						Attachment B-2	
Income							
City Parking	4,567	4,567	-	4,567	1,511	33%	
Property	1,354	1,354	-	1,354	517	38%	
Total income	5,921	5,921	-	5,921	2,029	34%	
Expense							
City Parking	5,723	5,723	-	5,723	1,389	24%	
City Planning	368	368	180	548	89	16%	1
Economic Development & Tourism	386	386	-	386	148	38%	
Innovation Growth & Development Services GM	535	535	-	535	121	23%	
International Relations	208	208	-	208	70	34%	
Property	131	131	-	131	35	27%	
Smart Cities & Public Lighting	1,991	1,991	-	1,991	609	31%	
Total expense	9,341	9,341	180	9,521	2,461	26%	
Net surplus (-cost)	-3,420	-3,420	-180	-3,600	-432	12%	

Innovation Growth & Development Services Notes on recommended variations:

1. Movement Strategy as endorsed by Council Ord356/19

COST OF SERVICES

for the period ended 30/09/2019

	Full Original Budget \$'000	Full Amended Budget \$'000	Recommended Variations \$'000	Projected Result \$'000	YTD Actual \$'000	YTD v Projected Result %	Notes
% of year elapsed						25%	
<u>COMMUNITY & REGULATORY SERVICES</u>						Attachment B-3	
Income							
Climate Change & Environment	50	50	-	50	-	0%	
Community Development	-	-	45	45	-	0%	1
Family & Children Services	221	221	-	221	124	56%	
Library Services	1,507	1,507	-	1,507	1,486	99%	
Recreation & Lifestyle	84	84	-	84	21	25%	
Regulatory Services	1,927	1,927	-	1,927	774	40%	
Youth Services	3	3	-	3	2	85%	
Total income	3,791	3,791	45	3,836	2,407	63%	
Expense							
Community & Regulatory Section GM	618	618	-	618	195	32%	
Climate Change & Environment	480	480	-	480	161	34%	
Community Development	775	775	58	834	218	26%	1 & 2
Darwin Entertainment Centre	925	925	-	925	113	12%	
Darwin Safer City	411	411	-	411	99	24%	
Family & Children Services	553	555	-	555	160	29%	
Library Services	4,067	4,068	-	4,068	978	24%	
Recreation & Lifestyle	1,492	1,492	-	1,492	362	24%	
Regulatory Services	4,428	4,428	-	4,428	1,192	27%	
Youth Services	488	488	-	488	107	22%	
Total expense	14,238	14,241	58	14,299	3,584	25%	
Net surplus (-cost)	-10,446	-10,449	-13	-10,463	-1,178	11%	

Community & Regulatory Services Notes on recommended variations:

1. Art to Street - recognising grant monies to be received and offsetting expenditure.
2. Art to Street offsetting grant expenditure \$45k; transfer in from capital budget \$8.2k for Art to Street and \$5k transfer in casual wages for Public Art Project Officer from Asset Management Section.

<u>COST OF SERVICES</u> <u>for the period ended 30/09/2019</u>	Full Original Budget \$'000	Full Amended Budget \$'000	Recommended Variations \$'000	Projected Result \$'000	YTD Actual \$'000	YTD v Projected Result %	Notes
% of year elapsed						25%	
<u>ENGINEERING & CITY SERVICES</u>						Attachment B-4	
Income							
Development	405	405	-	405	83	21%	
Fleet Management	47	47	-	47	15	32%	
Parks & Reserves	193	193	-	193	63	32%	
Roads Maintenance	1,914	912	14	926	231	25%	1
Stormwater Drainage	221	221	-	221	-	0%	
Waste Management	23,345	23,345	-	23,345	10,908	47%	
Total income	26,125	25,123	14	25,137	11,301	45%	
Expense							
Engineering & City Services GM	553	553	80	633	129	20%	2
Asset Management	440	440	-5	435	79	18%	3
Building Services	3,714	3,714	-	3,714	851	23%	
Capital Works Projects	493	493	-10	483	140	29%	2
Cleaning Services	3,084	3,084	-23	3,062	774	25%	2
Design	1,258	1,258	-10	1,248	310	25%	2
Development	88	88	100	188	4	2%	2 & 4
Fleet Management	2,606	2,606	-	2,606	523	20%	
Fleet Management - Plant Hire Recharge	-4,018	-4,018	-	-4,018	-1,215	30%	
Infrastructure Maintenance Administration	879	879	-	879	197	22%	
Parks & Reserves	18,456	18,479	-35	18,444	4,727	26%	2 & 5
Pathways	1,039	1,039	-	1,039	348	34%	

COST OF SERVICES

for the period ended 30/09/2019

	Full Original Budget \$'000	Full Amended Budget \$'000	Recommended Variations \$'000	Projected Result \$'000	YTD Actual \$'000	YTD v Projected Result %	Notes
% of year elapsed						25%	
Roads Maintenance	5,033	5,033	36	5,070	1,289	25%	2 & 6
Stormwater Drainage	985	1,138	-	1,138	369	32%	
Waste Management	17,179	17,179	-	17,179	3,301	19%	
Total expense	51,790	51,967	134	52,101	11,828	23%	
Net surplus (-cost)	-25,665	-26,844	-120	-26,964	-527	2%	

Engineering & City Services Notes on recommended variations:

1. FAA Grant funds - Road component - increase income and expenditure budgets in line with funding advice received.
2. Transfer in from other sections \$80k total from within Engineering & City Services to consolidate a training and consultants budgets for the department.
3. Transfer to Community Development \$5k for Public Art Project Officer.
4. \$110k transfer funds in from the Developer Contributions Reserve to finalise the detailed design of the upgrade of a portion of Lee Point Road, finalise concept design for the upgrade of the remainder of the road and develop an updated developer contribution plan for the Lee Point Rd region less 10k transfer out to GM Engineering & City Services as per item 2.
5. \$20k transfer of funds from operational to capital for East Point Exercise Equipment (Bar Brothers) project and \$15k transfer to GM Engineering & City Services as per item 2.
6. *Roads Maintenance:*
 - +\$20k from Minor Capital Works capital budget to allow for minor works to the value of less than \$5k capitalisation threshold
 - +\$15k from Dynamic Speed Check Signs capital budget as there will not be any capital expense this financial year.
 - +\$14k FAA grant funds Road component increase in line with funding advice.
 - -\$12.5 as per item 2 - transfer to GM Engineering & City Services.

COST OF SERVICES

for the period ended 30/09/2019

	Full Original Budget \$'000	Full Amended Budget \$'000	Recommended Variations \$'000	Projected Result \$'000	YTD Actual \$'000	YTD v Projected Result %	Notes
% of year elapsed						25%	
<u>CORPORATE & PROCUREMENT SERVICES</u>						Attachment B-5	
Income							
Customer Experience	113	113	-	113	40	35%	
Finance Section	569	569	-	569	96	17%	
Information, Communication & Technology (ICT)	73	73	-	73	21	29%	
Total income	756	756	-	756	224	30%	
Expense							
Corporate & Procurement GM	634	634	-	634	139	22%	
Corporate Information	629	629	-	629	116	18%	
Corporate Services Executive	428	428	-	428	130	30%	
Customer Experience	716	716	-	716	174	24%	
Employee Overheads (net)	-	-	-	-	-293	100%	
Finance Section	3,451	3,451	-	3,451	379	11%	
Information, Communication & Technology (ICT)	2,998	2,998	-	2,998	780	26%	
Risk Audit & Insurance	1,748	1,748	-	1,748	1,309	75%	
Total expense	10,605	10,605	-	10,605	2,734	26%	
Net surplus (-cost)	-9,849	-9,849	-	-9,849	-2,511	25%	

Corporate & Procurement Services Notes on recommended variations:

COST OF SERVICES

for the period ended 30/09/2019

	Full Original Budget \$'000	Full Amended Budget \$'000	Recommended Variations \$'000	Projected Result \$'000	YTD Actual \$'000	YTD v Projected Result %	Notes
% of year elapsed						25%	
General Income						Attachment B-6	
General Revenues (rates, interest, Federal Asstce)	70,686	69,759	27	69,786	67,220	96%	1
Grants & Contributions and Other Income for Capital Purposes	6,748	6,748	4,997	11,745	655	6%	2
Total income	77,434	76,507	5,024	81,531	67,874	83%	
Expense							
Contribution To General Funds by Other Activities	-5,780	-5,780	-	-5,780	-1,445	25%	
Depreciation & Impairment	33,357	33,357	-	33,357	8,339	25%	
Total expense	27,577	27,577	-	27,577	6,894	25%	
Net surplus (-cost)	49,856	48,930	5,024	53,953	60,980		
Net surplus (-cost) All Services	-6,680	-8,868	4,710	-4,157	54,458		

(NB This is the same result as the Income and expenses section of the Municipal Plan Summary Income Statement Section.)

General Notes on recommended variations:

1. FAA General component adjust budget to funding advice received.
2. Capital grant income
 - +\$8M Velodrome recognise capital income received in prior year as in 18/19 recognised as current liability
 - -\$3.3M Urban Oval Lights grant funding forecasted to be received in 2019/20 but received in 2018/19; reverse capital income and capital expenditure budgets to reflect correct year allocation.
 - +\$160k Blackspot funding for upgrade of East Point Rd near Lampe Terrace.
 - +\$82k Darwin Community Arts funding for the Thrive Jingili Senory Public Art as per MOU with Arts Access Darwin of Darwin Community Arts Incorporated.
 - +\$54.5 Jingili Regional Playgrund upgrade based on Everyone Can Play guidelines contribution from Variety NT.

Statement of Cash & Investments as at 30/09/2019	Full Original Budget \$'000	Full Amended Budget \$'000	Recommended Variations \$'000	Projected Result \$'000	YTD Actual \$'000	Notes
Unrestricted	3,822	21,064	-	21,064	30,031	
Legally restricted						
CBD Carparking Shortfall - Developer Cont.	13,350	13,288	-	13,288	13,019	
CBD Carparking Shortfall - Rate Levy	14,614	14,611	-	14,611	14,317	
DEC Air Conditioning Replacement	132	132	-	132	132	
Developer Contributions	1,959	1,927	-110	1,817	1,887	1
Highway/Commercial Carparking Shortfall	51	52	-	52	51	
Market Site Development	494	497	-60	437	480	2
Other Carparking Shortfall	373	379	-	379	371	
Unspent Grants	5,514	13,401	2,400	15,801	13,401	3
Waste Management Reserve	3,376	3,455	150	3,605	15,584	4
Total legally restricted	39,863	47,742	2,380	50,122	59,242	
Internally restricted						
Asset Replacement & Refurbishment	371	4,507	-	4,507	6,856	
Carry Forward	365	-	-	-	-	
DEC Asset Replacement/Refurbishment	-	103	-	103	103	
Disaster Contingency	1,035	1,035	-	1,035	1,035	
Election Expense	233	233	-	233	233	
Environmental	66	85	-	85	115	
IT Strategy	-	84	-	84	177	
Nightcliff Community Hall	66	66	-	66	57	
Off & On Street Carparking Reserve	4,892	4,949	-	4,949	5,652	
Plant Replacement	3,115	4,428	1,500	5,928	5,863	5
Public Art	-	-	-	-	407	
Street Lighting Reserve	438	438	-	438	955	
Total internally restricted	10,581	15,928	1,500	17,428	21,453	
Total Cash & Investments	54,266	84,734	3,880	88,615	110,726	

Notes on recommended variations:

- Developer Contributions Reserve transfer out \$110K to finalise detailed design of the upgrade of a portion of Lee Point Rd, finalise concept design for upgrade of remainder of road and develop an updated developer contribution plan for Lee Point Rd region (accommodating development including Muirhead North).U
- Market Site Development Reserve transfer out \$60K for grease trap at Nightcliff Markets. Council Decision Ord024/19.
- Unspent Grants **transfer out** to be utilised in 2019/20
 - \$4.6M Urban Oval Lights
 - \$1.0M Municipal Improvement Projects as per Attachment 2.

Transfer in Velodrome \$8M grant received in 2018/19
- Waste Management Reserve transfer in \$150k Shoal Bay Stage 3/4 Cell Capping as works will not be occurring this financial year.
- Plant Replacement Reserve transfer in \$1.5M replacement program on hold.

2018-19 Actual \$'000	Statement of Financial Position as at 30/09/2019	Full Original Budget \$'000	Full Amended Budget \$'000	Recommended Variations \$'000	Projected Result \$'000	YTD Actual \$'000	Notes
	ASSETS						
	Current Assets						
32,659	Cash at Bank & Investments - unrestricted	14,403	21,064	-	21,064	28,031	
51,210	Cash at Bank & Investments - legally restricted	39,863	47,742	2,380	50,122	59,241	1
27,369	Cash at Bank & Investments - internally restricted	10,581	15,928	1,500	17,428	21,326	1
12,535	Receivables	9,210	12,535		12,535	58,013	
185	Inventories	100	185		185	181	
123,958		74,157	97,454	3,880	101,335	166,791	
	Non-Current Assets						
	Financial Assets	-	-		-	2,000	
984,012	Infrastructure, Property, Plant and Equipment	1,024,635	1,008,802	830	1,009,632	977,758	2
1,107,970	TOTAL ASSETS	1,098,792	1,106,256	4,710	1,110,967	1,146,549	
	LIABILITIES						
	Current Liabilities						
36,663	Trade & Other Payables	15,064	20,564		20,564	20,774	
699	Borrowings	1,908	1,908	-	1,908	699	
6,584	Provisions & Other Liabilities	7,472	7,472		7,472	6,594	
43,946		24,444	29,944	-	29,944	28,068	
	Non-Current Liabilities						
6,924	Borrowings	23,885	23,885		23,885	6,924	
25,296	Provisions	29,491	29,491		29,491	25,296	
32,220		53,376	53,376	-	53,376	32,220	
76,166	TOTAL LIABILITIES	77,820	83,320	-	83,320	60,288	
1,031,804	NET ASSETS	1,020,972	1,022,936	4,710	1,027,647	1,086,262	
	EQUITY						
600,552	Asset Revaluation Reserve	600,552	600,552		600,552	600,552	
431,252	Retained Surplus & Other Reserves	420,420	422,384	4,710	427,095	485,710	3
1,031,804	TOTAL EQUITY	1,020,972	1,022,936	4,710	1,027,647	1,086,262	

Notes on recommended variations:

1. The increase in restricted funds is as detailed in Attachment C, Statement of Cash & Investments.
2. The increase in capital expenditure is as detailed in Attachment E, Statement of Capital Expenditure.
3. Retained Surplus & Reserves is the net affect of recommended variations on net operating result (income statement) as per Attachment A

Statement of Capital Expenditure	Full Original	Full Amended	Recommended	Projected	YTD	YTD v Projected	
for the period ended 30/09/2019	Budget	Budget	Variations	Result	Actual	Result	
Master Account	\$'000	\$'000	\$'000	\$'000	\$'000	%	Notes
Community & Regulatory Services							
05/221060 Swimming Pools Capital Projects Expenditure	-	100	-	100	-	0%	
05/221061 Community Projects Capital Expenditure	566	574	74	648	44	7%	1
05/223062 Leisure Capital Projects	3,300	3,300	1,300	4,600	16	0%	2
05/223065 Sports Facilities - Capital Projects	202	335	-	335	13	4%	
05/235060 Libraries Capital Expenditure	18	18	-	18	-	0%	
05/332089 Darwin Entertainment Centre Capital Projects	154	154	-	154	-	0%	
Community & Regulatory Services Total	4,240	4,481	1,373	5,854	74	1%	
Engineering & City Services							
05/311060 Infrastructure Capital Projects	1,000	1,000	1,250	2,250	-	0%	3
05/322062 Minor Capital Works Program	159	159	40	199	44	22%	4
05/322063 Streetscape Development & Upgrade	3,440	3,833	-	3,833	146	4%	
05/322064 Road Works Capital Projects Expenditure	-	42	-	42	29	68%	
05/322066 Roads to Recovery Capital Projects Expenditure	3,448	3,803	-	3,803	-	0%	
05/322067 LATM Capital Projects Expenditure	250	250	-	250	1	1%	
05/322068 Cyclepath Capital Projects	371	389	-38	351	-	0%	5
05/322069 Black Spot Program	-	-	160	160	-	0%	6
05/322070 Lee Point Road Upgrade	-	-	-	-	-	100%	
05/331061 Footpaths Capital Projects	800	800	-	800	38	5%	
05/331062 Disability Access Capital Projects (W/O ONLY)	56	56	-	56	-	0%	
05/331064 Driveway Capital Projects	220	220	-	220	4	2%	
05/331065 Road Reseal & Rehabilitation Capital Projects	6,645	6,645	-	6,645	0	0%	
05/331067 Parks Lighting Capital Projects	-	33	-	33	22	67%	
05/331068 Kerbing Capital Projects	30	30	-	30	-	0%	
05/331069 Traffic Signals Capital Projects	109	109	-15	94	3	3%	7
05/332060 Building Maintenance Capital Projects	775	818	-	818	45	6%	

Statement of Capital Expenditure	Full Original	Full Amended	Recommended	Projected	YTD	YTD v Projected	
for the period ended 30/09/2019	Budget	Budget	Variations	Result	Actual	Result	
Master Account	\$'000	\$'000	\$'000	\$'000	\$'000	%	Notes
05/332062 Urban Infra. Capital Project Expense (W/O ONLY)	-	-	-	-	526	100%	
05/332063 Signage & Memorial Capital Projects	22	22	-	22	1	3%	
05/332083 Toilet Block Capital Projects	231	231	-	231	-	0%	
05/333062 Shoal Bay Upgrade Works	22,450	22,835	-150	22,685	171	1%	8
05/334060 Stormwater Drainage Capital Projects	1,477	1,999	-	1,999	479	24%	
05/334065 Walkway Capital Projects	165	165	-	165	29	18%	
05/334068 Mosquito Control Capital Projects	-	122	-	122	-	0%	
05/335060 Fleet Management Capital Projects	2,467	2,467	-1,500	967	37	4%	9
05/341061 Fencing Capital Projects	72	72	-	72	-	0%	
05/341062 Parks & Reserves Revitalisation Capital Projects	710	1,151	75	1,226	28	2%	10
05/341063 Parks Infrastructure Capital Projects	144	144	-	144	-	0%	
05/341064 Parks & Reserves General Capital Projects	200	565	-365	200	-	0%	11
05/341065 Parks Landscaping & Irrigation Capital Projects	361	361	-	361	41	11%	
Engineering & City Services Total	45,602	48,323	-543	47,779	1,645	3%	
Corporate & Procurement Services							
05/431060 IT Capital Projects	1,265	1,501	-	1,501	61	4%	
Corporate & Procurement Services Total	1,265	1,501	-	1,501	61	4%	
Innovation Growth & Development Services							
05/331066 Public Lighting Capital Projects	1,817	4,424	-	4,424	264	6%	
05/453065 Off Street Parking Capital Projects	150	150	-	150	-	0%	
05/520060 Smart Cities Capital Expenditure	-	-	-	-	42	100%	
Innovation Growth & Development Services Total	1,967	4,574	-	4,574	306	7%	
Capital Expenditure Total	53,074	58,878	830	59,708	2,085	3%	

Statement of Capital Expenditure	Full Original	Full Amended	Recommended	Projected	YTD	YTD v Projected	
for the period ended 30/09/2019	Budget	Budget	Variations	Result	Actual	Result	
Master Account	\$'000	\$'000	\$'000	\$'000	\$'000	%	Notes
Notes on recommended variations:							
1. Public Art:							
<ul style="list-style-type: none"> • +\$82k Darwin Community Arts funding for the Thrive Jingili Senosry Public Art as per MOU with Arts Access Darwin of Darwin Community Arts Incorporated. • -\$8.2k Art to Street transfer to Community Development operational account as works are operational in nature. 							
2. Urban Oval Lights project - adjustment required to reflect timing of grant monies received end of 2018/19 (Municipal Plan forecasted \$3.3M in 2019/20). Remove income and capital expenditure budgets from original budgets \$3.3M and transfer in \$4.6M from Unspent Grants Reserve .							
3. Municipal Improvement Projects (Small Projects) \$1M transfer out of Unspent Grants Reserve to be applied in accordance with Schedule 1 plus \$250k transferred from deferred project Gardens Park Lake Rehabilitation for Lyons Ward Cullen Bay Toilet Block.							
4. Minor Capital Works:							
<ul style="list-style-type: none"> • +\$60k Nightcliff Markets grease trap transfer from Markets Reserve. Council Decision Ord024/19. • -\$20k transfer funds to operational budget Road Maintenance to allow for minor capital works to be undertaken below the capitalisation threshold. 							
5. \$38k transfer from Shared Paths miscellenous projects to Movement Strategy.							
6. +\$160k Blackspot grant funding offsetting expenditure for upgrading of East Point Road.							
7. -\$15k transfer to operational Dynamic Speed Check Signs budget as there will not be any expense this financial year.							
8. -\$150k Shoal Bay Stage 3/4 capping return funds to Waste Management Reserve as project will not be occurring in the 2019/20 financial year.							
9. -\$1.5M Plant Replacement program transfer funds to Plant Replacement Reserve as program is on hold.							
10. Parks & Reserves :							
<ul style="list-style-type: none"> • +\$54.5k Jingili Regional Playgournd upgrade based on Everyone Can Play guidelines to create an inclusive play space - recognise offsetting expenditure budget for contribution from Variety NT • +\$20k East Point Exercise Equipment (Bar Brothers project) transfer frunds from Parks & Reserves operational budget. 							
10. -\$365k Gardens Park Lake Rehabilitation works project deferred ; transfer \$250k to Small Projects for Lyons Ward Cullen Bay toilet Block and \$115k to operational project Movement Strategy.							