

2nd Quarter Budget Variations 2019/20

<u>Municipal Budget Summary</u>	Full Original	Full Amended	Recommended	Projected	YTD	YTD v Projected	
for the period ended 31/12/2019	Budget \$'000	Budget \$'000	Variations \$'000	Result \$'000	Actual \$'000	Result %	Notes
% of year elapsed						50%	
Operational Income	107,433	105,590	-8	105,582	93,445	89%	
Expenses	-120,861	-121,492	339	-121,153	-58,332	48%	
Operating Surplus/(- Deficit)	-13,428	-15,902	331	-15,571	35,113		1
Capital Income	6,748	11,745	-	11,745	8,685	74%	
Net Operating Result (Income Statement)	-6,680	-4,157	331	-3,826	43,797		1
<i>Adjust non cash items:</i>							
Add back depreciation	33,357	33,357	-	33,357	16,679	50%	
Other non cash items	581	581		581	-		
Funds from operations	27,258	29,781	331	30,112	60,476	201%	
Sale of assets	731	731	-	731	9	1%	
Purchases of assets	-53,074	-59,708	18,574	-41,134	-10,470	25%	2
Funds from investing	-52,343	-58,977	18,574	-40,403	-10,461		
Loans raised	19,500	19,500	-18,200	1,300	-	0%	3
Loans repaid	-1,331	-1,331	633	-698	-345	49%	4
Funds from financing	18,169	18,169	-17,567	602	-345		
Transfers from (-to) specific reserves	6,916	11,027	-1,338	9,689	-2,495		5
Net increase (-decrease) in General Funds	-	-	-	-	47,176		6
<u>Notes on recommended variations:</u>							
1. The decrease in the Income Statement deficit is as detailed in Attachment B, Cost of Services.							
2. The decrease in Purchases of Assets is as detailed in Attachment E, Statement of Capital Expenditure.							
3. Loan borrowings postponed - \$13.2M Leachate Treatment pending further assessment and \$5M Garramilla Boulevard loan postponed pending ongoing negotiations required with NTG and application to borrow external funds with Minister Department Local Government , Housing and Community Development.							
4. Reverse anticipated principal repayment for 2019/20 for Leachate Treatment as loan borrowings postponed.							
5. Net increase in transfers to reserves is as detailed in Attachment C, Statement of Cash & Investments (Reserves).							
6. This is the net sum of all fund flows after reserve transfers and results in a "balanced budget". There is no increase or decrease in General Funds in the 2nd Quarter Budget Review.							

COST OF SERVICES

for the period ended 31/12/2019

	Full Original Budget \$'000	Full Amended Budget \$'000	Recommended Variations \$'000	Projected Result \$'000	YTD Actual \$'000	YTD v Projected Result %	Notes
% of year elapsed						50%	
<u>GOVERNMENT RELATIONS & EXTERNAL AFFAIRS</u>						Attachment B-1	
Income							
Governance Section	15	15	-	15	-	0%	
Community Engagement	35	35	-	35	30	86%	
Total income	50	50	-	50	30	60%	
Expense							
Chief Executive Officer Section	999	999	-	999	659	66%	
Governance Section	1,646	1,646	-	1,646	824	50%	
Marketing & Communications	830	870	-	870	416	48%	
Community Engagement	1,064	1,024	11	1,034	523	51%	1
Strategy & Performance	281	361	-	361	301	83%	
Total expense	4,819	4,899	11	4,910	2,723	55%	
Net surplus (-cost)	-4,769	-4,849	-11	-4,860	-2,693	55%	

Government Relations & External Affairs Notes on recommended variations :

1. Transfer budget from capital Playground Refurbishment for community consultation costs.

Note: Human Resources section realigned to Corporate & Procurement Services Department.

COST OF SERVICES

for the period ended 31/12/2019

	Full Original Budget \$'000	Full Amended Budget \$'000	Recommended Variations \$'000	Projected Result \$'000	YTD Actual \$'000	YTD v Projected Result %	Notes
% of year elapsed						50%	
<u>INNOVATION GROWTH & DEVELOPMENT SERVICES</u>						Attachment B-2	
Income							
City Parking	4,567	4,567	-	4,567	2,459	54%	
Property	1,354	1,354	-53	1,301	771	59%	1
Total income	5,921	5,921	-53	5,868	3,231	55%	
Expense							
City Parking	5,723	5,723	-	5,723	2,800	49%	
City Planning	368	548	-	548	198	36%	
Economic Development & Tourism	386	386	-	386	255	66%	
Innovation Growth & Development Services GM	535	535	-	535	331	62%	
International Relations	208	208	-	208	143	69%	
Property	131	131	-	131	52	40%	
Smart Cities	285	285	-	285	317	111%	
Total expense	7,636	7,816	-	7,816	4,096	52%	
Net surplus (-cost)	-1,715	-1,895	-53	-1,948	-866	44%	

Innovation Growth & Development Services Notes on recommended variations:

1. Reduction in Westlane Arcade lease income.

Note: Public Lighting program realigned to Engineering & City Services Department.

COST OF SERVICES

for the period ended 31/12/2019

	Full Original Budget \$'000	Full Amended Budget \$'000	Recommended Variations \$'000	Projected Result \$'000	YTD Actual \$'000	YTD v Projected Result %	Notes
% of year elapsed						50%	
COMMUNITY & REGULATORY SERVICES						Attachment B-3	
Income							
Climate Change & Environment	50	50	-	50	-	0%	
Community Development	-	45	-	45	45	100%	
Darwin Entertainment Centre	-	-	33	33	-	0%	1
Family & Children Services	221	221	-	221	165	75%	
Library Services	1,507	1,507	12	1,519	1,502	99%	2
Recreation & Lifestyle	84	84	-	84	43	51%	
Regulatory Services	1,927	1,927	-	1,927	1,122	58%	
Youth Services	3	3	-	3	2	96%	
Total income	3,791	3,836	45	3,882	2,879	74%	
Expense							
Community & Regulatory Section GM	618	618	52	669	322	48%	3
Climate Change & Environment	480	480	-	480	228	47%	
Community Development	775	834	122	956	529	55%	4
Darwin Entertainment Centre	925	925	69	995	527	53%	5
Darwin Safer City	411	411	-	411	209	51%	
Family & Children Services	553	555	-	555	336	61%	2
Library Services	4,067	4,068	12	4,080	2,021	50%	
Recreation & Lifestyle	1,492	1,492	-	1,492	741	50%	
Regulatory Services	4,428	4,428	-	4,428	2,329	53%	
Youth Services	488	488	-	488	222	45%	
Total expense	14,238	14,299	256	14,555	7,465	51%	
Net surplus (-cost)	-10,446	-10,463	-210	-10,673	-4,586	43%	

COST OF SERVICES

for the period ended 31/12/2019

	Full Original Budget \$'000	Full Amended Budget \$'000	Recommended Variations \$'000	Projected Result \$'000	YTD Actual \$'000	YTD v Projected Result %	Notes
% of year elapsed						50%	

Community & Regulatory Services Notes on recommended variations:

1. Recognise reimbursement income for prior years utility costs; partially offsets DEC increase in operating subsidy.
2. Grant income from Good Things Foundation - offset by expense budget to be used for Be Connected program.
3. Transfer from Parks & Reserves Playground safety audits budget so audits can be completed as part of the Playground and Recreation Asset Strategy.
4. Reallocate salary for Coordinator Community & Cultural Development from HR section. \$118k and transfer \$4k from capital budget for Chrisp St toilet block audit
5. Council resolution - Ord 191/19, 25 June 2019: That an additional amount of \$100,000 plus CPI be applied annually to the Darwin Entertainment Centre's operating subsidy and that this agreement be for a period of 5 years from 2019/20 to 2023/24. Funded from: savings identified in DEC operating expense account \$31k, reimbursement income as per item 1 \$33k and reversal of annual transfer to DEC Airconditioning reserve \$36k as not longer applicable.

COST OF SERVICES

for the period ended 31/12/2019

	Full Original Budget \$'000	Full Amended Budget \$'000	Recommended Variations \$'000	Projected Result \$'000	YTD Actual \$'000	YTD v Projected Result %	Notes
% of year elapsed						50%	
<u>ENGINEERING & CITY SERVICES</u>						Attachment B-4	
Income							
Development	405	405	-	405	146	36%	
Fleet Management	47	47	-	47	30	64%	
Parks & Reserves	193	193	-	193	109	56%	
Roads Maintenance	1,914	926	-	926	463	50%	
Stormwater Drainage	221	221	-	221	-	0%	
Waste Management	23,345	23,345	-	23,345	16,161	69%	
Total income	26,125	25,137	-	25,137	16,909	67%	
Expense							
Engineering & City Services GM	553	633	-	633	360	57%	
Asset Management	440	435	124	559	164	29%	1
Buildings & Facilities	3,528	3,528	-	3,528	1,746	49%	
City Maintenance	3,270	3,247	-	3,247	1,530	47%	
Design	1,258	1,248	105	1,353	569	42%	2
Development	88	188	-	188	10	6%	
Fleet Management	2,606	2,606	-	2,606	1,138	44%	
Fleet Management - Plant Hire Recharge	-4,018	-4,018	-	-4,018	-2,322	58%	
Operations Administration	879	879	-	879	428	49%	
Parks & Reserves	18,456	18,444	-52	18,392	9,684	53%	3
Pathways	1,039	1,039	148	1,187	715	60%	4
Program Management	493	483	-	483	269	56%	
Public Lighting	1,706	1,706	-	1,706	1,057	62%	

COST OF SERVICES

for the period ended 31/12/2019

	Full Original Budget \$'000	Full Amended Budget \$'000	Recommended Variations \$'000	Projected Result \$'000	YTD Actual \$'000	YTD v Projected Result %	Notes
% of year elapsed						50%	
Roads Maintenance	5,033	5,070	-105	4,965	2,303	46%	2
Stormwater Drainage	985	1,138	5	1,143	835	73%	5
Waste Management	17,179	17,179	-587	16,592	6,627	40%	6
Total expense	53,496	53,806	-363	53,444	25,113	47%	
Net surplus (-cost)	-27,371	-28,670	363	-28,307	-8,204	29%	

Engineering & City Services Notes on recommended variations:

1. Transfer salary budget from ICT to Asset Management in line with change to position reporting structure.
2. Transfer salary budget from Roads Maintenance to Design in line with change to position reporting structure.
3. Transfer Playground safety audits budget to Community Services GM section so audits can be completed as part of the Playground and Recreation Asset Strategy.
4. Operational expenditure of the removal of Termansen and Weedon St footpath works - transfer from capital budget.
5. Transfer from capital budget for the costs associated with resurvey of George Park and updated stormwater design.
6. Leachate Treatment loan postponed - reverse interest expense for 2019/20.

Note: Public Lighting program moved from Innovation, Growth & Development Department.

COST OF SERVICES

for the period ended 31/12/2019

	Full Original Budget \$'000	Full Amended Budget \$'000	Recommended Variations \$'000	Projected Result \$'000	YTD Actual \$'000	YTD v Projected Result %	Notes
% of year elapsed						50%	
<u>CORPORATE & PROCUREMENT SERVICES</u>							Attachment B-5
Income							
Corporate & Procurement GM	-	-	-	-	3	100%	
Customer Experience	113	113	-	113	49	43%	
Finance Section	569	569	-	569	194	34%	
Human Resources & Safety	105	105	-	105	10	10%	
Information, Communication & Technology (ICT)	73	73	-	73	40	55%	
Risk Audit & Insurance	-	-	-	-	1,815	100%	
Total income	861	861	-	861	2,111	245%	
Expense							
Corporate & Procurement GM	634	634	-	634	389	61%	
Corporate Information	629	629	-	629	256	41%	
Corporate Services Executive	428	428	-	428	234	55%	
Customer Experience	716	716	-	716	361	50%	
Employee Overheads (net)	-	-	-	-	-1,013	100%	
Finance Section	3,451	3,451	-	3,451	1,399	41%	
Human Resources & Safety	2,490	2,490	-118	2,372	947	40%	1
Information, Communication & Technology (ICT)	2,998	2,998	-124	2,874	1,324	46%	2
Risk Audit & Insurance	1,748	1,748	-	1,748	1,248	71%	
Total expense	13,095	13,095	-242	12,853	5,146	40%	
Net surplus (-cost)	-12,234	-12,234	242	-11,992	-3,034	25%	

Corporate & Procurement Services Notes on recommended variations:

1. Transfer salary budget for Coordinator Community & Cultural Development to Community Development section.
2. Transfer salary budget \$124k from ICT to Asset Management in line with change to position reporting structure .

COST OF SERVICES

for the period ended 31/12/2019

	Full Original Budget \$'000	Full Amended Budget \$'000	Recommended Variations \$'000	Projected Result \$'000	YTD Actual \$'000	YTD v Projected Result %	Notes
% of year elapsed						50%	
General Income							Attachment B-6
General Revenues (rates, interest, Federal Asstce)	70,686	69,786	-	69,786	68,284	98%	
Grants & Contributions and Other Income for Capital Purposes	6,748	11,745	-	11,745	8,685	74%	
Total income	77,434	81,531	-	81,531	76,968	94%	
Expense							
Contribution To General Funds by Other Activities	-5,780	-5,780	-	-5,780	-2,890	50%	
Depreciation & Impairment	33,357	33,357	-	33,357	16,679	50%	
Total expense	27,577	27,577	-	27,577	13,789	50%	
Net surplus (-cost)	49,856	53,953	-	53,953	63,179		
Net surplus (-cost) All Services	-6,680	-4,157	331	-3,826	43,797		

(NB This is the same result as the Income and expenses section of the Municipal Plan Summary Income Statement Section.)

General Notes on recommended variations:

Statement of Cash & Investments as at 31/12/2019	Full Original Budget \$'000	Full Amended Budget \$'000	Recommended Variations \$'000	Projected Result \$'000	YTD Actual \$'000	Notes
Unrestricted	3,822	15,565	-	15,565	31,533	
Legally restricted						
CBD Carparking Shortfall - Developer Cont.	13,350	13,288	-	13,288	13,077	
CBD Carparking Shortfall - Rate Levy	14,614	14,611	-	14,611	14,381	
DEC Air Conditioning Replacement	132	132	-36	96	132	1
Developer Contributions	1,959	1,817	-	1,817	1,896	
Highway/Commercial Carparking Shortfall	51	52	-	52	51	
Market Site Development	494	437	-175	262	483	2
Other Carparking Shortfall	373	379	-	379	374	
Unspent Grants	5,514	15,801	233	16,033	15,802	3
Waste Management Reserve	3,376	3,605	1,220	4,825	13,274	4
Total legally restricted	39,863	50,122	1,241	51,364	59,470	
Internally restricted						
Asset Replacement & Refurbishment	371	4,507	-	4,507	6,770	
Carry Forward	365	-	-	-	-	
DEC Asset Replacement/Refurbishment	-	103	-	103	103	
Disaster Contingency	1,035	1,035	-	1,035	1,035	
Election Expense	233	233	-	233	233	
Environmental	66	85	-	85	109	
IT Strategy	-	84	-	84	104	
Nightcliff Community Hall	66	66	-	66	61	
Off & On Street Carparking Reserve	4,892	4,949	97	5,046	5,393	5
Plant Replacement	3,115	5,928	-	5,928	6,447	
Public Art	-	-	-	-	397	
Street Lighting Reserve	438	438	-	438	955	
Total internally restricted	10,581	17,428	97	17,525	21,607	
Total Cash & Investments	54,266	83,115	1,338	84,453	112,610	

Notes on recommended variations:

- DEC Airconditioning Reserve - reverse annual transfer of \$36k as no longer required by hotel or funding agreement. Utilised to partially fund increase in the DEC operating subsidy (Council Decision Ord 191/19 to increase subsidy by \$100k).
- Markets Site Development Reserve - transfer out Mindil Markets grease trap and bollard installation.
- Unspent Grants Reserve:
Transfer In: + \$1.6M Urban Oval Lighting as sites to expend remaining funds not yet identified.
Transfer Out: - \$1.37M for urban infrastructure projects (NTG) expenditure to date (\$1.11Mk Laneway Activation Austin Lane, \$246k Walkway Shading of Smith St Structures and \$14k Smith St Greening)
- Waste Management Reserve - transfer in principal and interest repayments for Leachate Treatment external loan as loan draw down has been postponed.
- Off & On Street Reserve:
Transfer In: + \$150k Bagot Oval Carpark works as funding received for Velodrome Upgrade from NTG includes the upgrading works at the Bagot Oval Carpark. Project is to be delivered over a 24 month period with construction works not commencing in 19/20 FY.
Transfer Out: - \$53k reduction in Westlane arcade lease income.

2018-19 Actual \$'000	Statement of Financial Position as at 31/12/2019	Full Original Budget \$'000	Full Amended Budget \$'000	Recommended Variations \$'000	Projected Result \$'000	YTD Actual \$'000	Notes
	ASSETS						
	Current Assets						
32,659	Cash at Bank & Investments - unrestricted	14,403	15,565	-	15,565	28,533	
51,210	Cash at Bank & Investments - legally restricted	39,863	50,122	1,241	51,364	59,469	1
27,369	Cash at Bank & Investments - internally restricted	10,581	17,428	97	17,525	21,607	1
12,535	Receivables	9,210	12,535		12,535	35,529	
185	Inventories	100	185		185	267	
123,958		74,157	95,835	1,338	97,173	145,405	
	Non-Current Assets						
	Financial Assets	-	-		-	3,000	
984,012	Infrastructure, Property, Plant and Equipment	1,024,635	1,009,632	-18,574	991,058	977,794	2
1,107,970	TOTAL ASSETS	1,098,792	1,105,467	-17,236	1,088,231	1,126,199	
	LIABILITIES						
	Current Liabilities						
36,663	Trade & Other Payables	15,064	15,064		15,064	5,976	
699	Borrowings	1,908	1,908	-1,067	841	354	3
6,584	Provisions & Other Liabilities	7,472	7,472		7,472	12,047	
43,946		24,444	24,444	-1,067	23,377	18,377	
	Non-Current Liabilities						
6,924	Borrowings	23,885	23,885	-16,500	7,385	6,925	3
25,296	Provisions	29,491	29,491		29,491	25,296	
32,220		53,376	53,376	-16,500	36,876	32,221	
76,166	TOTAL LIABILITIES	77,820	77,820	-17,567	60,253	50,598	
1,031,804	NET ASSETS	1,020,972	1,027,647	331	1,027,978	1,075,601	
	EQUITY						
600,552	Asset Revaluation Reserve	600,552	600,552		600,552	600,552	
431,252	Retained Surplus & Other Reserves	420,420	427,095	331	427,426	475,049	4
1,031,804	TOTAL EQUITY	1,020,972	1,027,647	331	1,027,978	1,075,601	

Notes on recommended variations:

1. The increase in restricted funds is as detailed in Attachment C, Statement of Cash & Investments.
2. The decrease in capital expenditure is as detailed in Attachment E, Statement of Capital Expenditure.
3. The decrease in borrowings is the derecognition of external loans for the Leachate Treatment and Garramilla Boulevard.
4. Retained Surplus & Reserves is the net effect of recommended variations on net operating result (income statement) as per Attachment A.

Statement of Capital Expenditure	Full Original	Full Amended	Recommended	Projected	YTD	YTD v Projected	
for the period ended 31/12/2019	Budget	Budget	Variations	Result	Actual	Result	Notes
Master Account	\$'000	\$'000	\$'000	\$'000	\$'000	%	
Community & Regulatory Services							
05/221060 Swimming Pools Capital Projects Expenditure	-	100	-	100	-	0%	
05/221061 Community Projects Capital Expenditure	566	648	-	648	17	3%	
05/223062 Leisure Capital Projects	3,300	4,600	-1,600	3,000	23	1%	1
05/223065 Sports Facilities - Capital Projects	202	335	-	335	36	11%	
05/235060 Libraries Capital Expenditure	18	18	-	18	11	62%	
05/332089 Darwin Entertainment Centre Capital Projects	154	154	-	154	6	4%	
Community & Regulatory Services Total	4,240	5,854	-1,600	4,255	93	2%	
Engineering & City Services							
05/311060 Infrastructure Capital Projects	1,000	2,250	-	2,250	11	0%	
05/322062 Minor Capital Works Program	159	199	-	199	92	46%	
05/322063 Streetscape Development & Upgrade	3,440	3,833	-	3,833	388	10%	
05/322064 Road Works Capital Projects Expenditure	-	42	-	42	29	68%	
05/322066 Roads to Recovery Capital Projects Expenditure	3,448	3,803	-	3,803	402	11%	
05/322067 LATM Capital Projects Expenditure	250	250	-	250	123	49%	
05/322068 Cyclepath Capital Projects	371	351	-	351	34	10%	
05/322069 Black Spot Program	-	160	-	160	7	4%	
05/322070 Lee Point Road Upgrade	-	-	-	-	25	100%	
05/331061 Footpaths Capital Projects	800	800	-148	652	339	52%	2
05/331062 Disability Access Capital Projects	56	56	-4	52	9	17%	3
05/331064 Driveway Capital Projects	220	220	-	220	129	59%	
05/331065 Road Reseal & Rehabilitation Capital Projects	6,645	6,645	-5,000	1,645	107	6%	4
05/331066 Public Lighting Capital Projects	1,817	4,424	-	4,424	1,044	24%	
05/331067 Parks Lighting Capital Projects	-	33	-	33	36	108%	
05/331068 Kerbing Capital Projects	30	30	-	30	-	0%	
05/331069 Traffic Signals Capital Projects	109	94	-	94	11	12%	
05/332060 Building Maintenance Capital Projects	775	818	-	818	258	32%	

Statement of Capital Expenditure	Full Original	Full Amended	Recommended	Projected	YTD	YTD v Projected	
for the period ended 31/12/2019	Budget	Budget	Variations	Result	Actual	Result	Notes
Master Account	\$'000	\$'000	\$'000	\$'000	\$'000	%	
05/332062 Urban Infra. Capital Project Expense	-	-	1,367	1,367	761	56%	5
05/332063 Signage & Memorial Capital Projects	22	22	-	22	1	3%	
05/332083 Toilet Block Capital Projects	231	231	-	231	4	2%	
05/332086 Open Spaces Capital Refurbishment Costs	-	-	175	175	-	0%	6
05/333062 Shoal Bay Upgrade Works	22,450	22,685	-13,200	9,485	4,139	44%	7
05/334060 Stormwater Drainage Capital Projects	1,477	1,999	-5	1,995	1,549	78%	8
05/334065 Walkway Capital Projects	165	165	-	165	107	65%	
05/334068 Mosquito Control Capital Projects	-	122	-	122	-	0%	
05/335060 Fleet Management Capital Projects	2,467	967	-	967	36	4%	
05/341061 Fencing Capital Projects	72	72	-	72	-	0%	
05/341062 Parks & Reserves Revitalisation Capital Projects	710	1,226	-11	1,215	259	21%	9
05/341063 Parks Infrastructure Capital Projects	144	144	-	144	12	8%	
05/341064 Parks & Reserves General Capital Projects	200	200	-	200	12	6%	
05/341065 Parks Landscaping & Irrigation Capital Projects	361	361	-	361	125	35%	
Engineering & City Services Total	47,419	52,203	-16,825	35,378	10,051	28%	
Corporate & Procurement Services							
05/431060 IT Capital Projects	1,265	1,501	-	1,501	280	19%	
Corporate & Procurement Services Total	1,265	1,501	-	1,501	280	19%	
Innovation Growth & Development Services							
05/453065 Off Street Parking Capital Projects	150	150	-150	-	-	0%	10
05/520060 Smart Cities Capital Expenditure	-	-	-	-	47	100%	
Innovation Growth & Development Services Total	150	150	-150	-	47	100%	
Capital Expenditure Total	53,074	59,708	-18,574	41,134	10,470	25%	

Statement of Capital Expenditure	Full Original	Full Amended	Recommended	Projected	YTD	YTD v Projected	
for the period ended 31/12/2019	Budget	Budget	Variations	Result	Actual	Result	
Master Account	\$'000	\$'000	\$'000	\$'000	\$'000	%	Notes
Notes on recommended variations:							
<ol style="list-style-type: none"> 1. Grant funded program for oval lighting (\$4,599,520), contract awarded for delivery of 3 identified projects and with project costs valued at \$3M, balance of funds (\$1.6M) to be returned to unspent grants reserve as sites to expend remaining grant funds are not yet identified. 2. Transfer budget to footpaths operational expense for removal of Termansen and Weedon St footpath works. 3. Transfer to operational expense Community Development section for costs associated with Chrisp St toilet block audit. 4. \$5M Garramilla Blvd - ongoing negotiations with NTG to resolve what assets will be transferred to COD ownership. Application to borrow funds has not been submitted to Department for Housing and Community Development and as such loan funding cannot be sought until resolution of these issues. 5. Transfer budget from Unspent Grants Reserve \$1.37M for urban infrastructure projects (NTG) expenditure to date; \$1.11M Laneway Activation Austin Lane, \$246k Walkway Shading of Smith St Structures and \$14k Smith St Greening 6. Mindil beach grease trap and bollard installation funded from Markets Reserve. 7. Reverse capital budget for loan funding resolution postponed to allow assessment of alternative treatment system to Water & Carbon Group proposed leachate treatment plant. 8. Transfer from Stormwater capital budget to operational to cover costs of resurvey of George Park and updated stormwater design. 9. Transfer from Playground Refurbishment capital budget for community consultation. 10. Funding received for Velodrome upgrade from NTG includes upgrading work at the Bagot Oval carpark. This project is to be delivered over a 24 month period with construction works not commencing in the 2019/20 year. Transfer funds back to Off & On street Parking reserve. 							