



# **3rd Budget Variations 2021/22**

<b>Income Statement</b> for the period ended 30/04/2022	YTD Actual \$'000	FY Original Budget \$'000	FY Revised Budget \$'000	Proposed Variations \$'000	Projected Result \$'000	YTD v Projected Result %	Notes
<b>% of year elapsed</b>						<b>83%</b>	
<b>Income from Continuing Operations</b>							
Rates & Annual Charges (Rates, Waste & Carparking Shortf	64,047	76,666	76,666		76,666	84%	
Statutory Charges (Fines, Registrations)	2,021	2,358	2,358		2,358	86%	
User Fees & Charges (Parking, Waste & Other)	24,384	21,769	27,449	(35)	27,414	89%	
Grants & Contributions - Operating	6,637	5,578	4,003	3,290	7,294	91%	
Interest / Investment Income	973	1,113	1,113		1,113	87%	
Other Income	1,647	1,780	1,797		1,797	92%	
<b>Total Income from Continuing Operations</b>	<b>99,708</b>	<b>109,264</b>	<b>113,387</b>	<b>3,255</b>	<b>116,642</b>	<b>85%</b>	
<b>Expenses from Continuing Operations</b>							
Employee Expenses	29,685	37,504	37,210	(770)	36,439	81%	
Materials and Contracts	48,729	49,941	58,012	452	58,463	83%	
Elected Member Allowances	544	733	733		733	74%	
Elected Member Expenses	40	64	64		64	62%	
Depreciation, Amortisation & Impairment	25,431	32,720	32,720	(700)	32,020	79%	
Interest Expenses	360	2,350	1,830	(469)	1,361	26%	
<b>Total Expenses from Continuing Operations</b>	<b>104,789</b>	<b>123,312</b>	<b>130,569</b>	<b>(1,487)</b>	<b>129,081</b>	<b>81%</b>	
<b>Operating Result - Continuing Operations</b>	<b>(5,081)</b>	<b>(14,048)</b>	<b>(17,181)</b>	<b>4,743</b>	<b>(12,439)</b>	<b>41%</b>	
Grants & Contributions - Capital	4,215	12,173	6,813	(1,740)	5,073	83%	
<b>Net Surplus/(Deficit) For the Year</b>	<b>(866)</b>	<b>(1,875)</b>	<b>(10,369)</b>	<b>3,003</b>	<b>(7,366)</b>		1

**Notes on recommended variations:**

1. The decrease in projected deficit in the Income Statement is as detailed in Attachment 5, Cost of Services.

**Statement of Fund Flows**

for the period ended 30/04/2022

	YTD Actual \$'000	FY Original Budget \$'000	FY Revised Budget \$'000	Proposed Variations \$'000	Projected Result \$'000	YTD v Projected Result %	Notes
<b>% of year elapsed</b>						<b>83%</b>	
<b>Funds from Operating Activities</b>							
Net Operating Result From Continuing Operations	(866)	(1,875)	(10,369)	3,003	(7,366)	12%	
Add back Depreciation (not cash)	25,431	32,720	32,720	(700)	32,020	79%	
Add back Other Non Cash Items	0	629	629		629	0%	
<b>Net Funds Provided (or used in) Operating Activities</b>	<b>24,566</b>	<b>31,474</b>	<b>22,980</b>	<b>2,303</b>	<b>25,283</b>		1
<b>Funds From Investing Activities</b>							
Sale of Infrastructure, Property, Plants & Equipment	149	1,040	1,040		1,040	14%	
Purchases of Infrastructure, Property, Plants & Equipment	(23,647)	(91,466)	(58,939)	(660)	(59,599)	40%	2
<b>Net Funds Provided (or used in) Investing Activities</b>	<b>(23,499)</b>	<b>(90,426)</b>	<b>(57,899)</b>	<b>(660)</b>	<b>(58,559)</b>		
<b>Funds From Financing Activities</b>							
Proceeds from Borrowings & Advances	8,940	29,500	27,560		27,560	32%	
Repayment of Borrowings & Advances	(1,811)	(3,085)	(2,436)	530	(1,906)	95%	
<b>Funds from financing</b>	<b>7,129</b>	<b>26,415</b>	<b>25,124</b>	<b>530</b>	<b>25,654</b>		3
<b>Net Increase (-Decrease) in Funds Before Transfers</b>	<b>8,196</b>	<b>(32,537)</b>	<b>(9,794)</b>	<b>2,173</b>	<b>(7,621)</b>		
<b>Transfers from (-to) Reserves</b>	<b>4,467</b>	<b>32,537</b>	<b>9,794</b>	<b>(2,173)</b>	<b>7,621</b>		4
<b>Net Increase (-Decrease) in Funds After Transfers</b>	<b>12,662</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>		5

**Notes on recommended variations:**

1. The net increase in funds from operations is as detailed in Attachment 5, Cost of Services
2. The net increase in Purchases of Assets is as detailed in Attachment 6, Statement of Capital Expenditure.
3. The net increase in funds from financing is reduction of loan repayment requirement on 21/22 Waste Infrastructure external loans.
4. Net decrease in transfers from Reserves is as detailed in Attachment 4, Statement of Cash & Investments (Reserves).
5. This is the net sum of all fund flows after reserve transfers and results in a "balanced budget" (\$0). There is no increase or decrease in General Funds in the 3rd Budget Review.

2020/21 Actual \$'000	Statement of Financial Position for the period ended 30/04/2022	YTD Actual \$'000	FY Original Budget \$'000	FY Revised Budget \$'000	Proposed Variations \$'000	Projected Result \$'000	Notes
	<b>ASSETS</b>						
	<b>Current Assets</b>						
24,491	Cash at Bank & Investments - unrestricted	37,448	20,359	20,359		20,359	
40,654	Cash at Bank & Investments - externally restricted	42,813	24,561	38,918		38,918	
40,301	Cash at Bank & Investments - internally restricted	33,676	11,403	32,229	2,173	34,402	1
10,125	Trade & Other Receivables	9,806	9,749	9,749		9,749	
358	Inventories	341	420	420		420	
<b>115,929</b>	<b>Total Current Assets</b>	<b>124,084</b>	<b>66,492</b>	<b>101,675</b>	<b>2,173</b>	<b>103,848</b>	
	<b>Non-Current Assets</b>						
1,198,147	Infrastructure, Property, Plant and Equipment	1,196,204	1,029,108	996,579	1,360	997,939	2
<b>1,198,147</b>	<b>Total Non-Current Assets</b>	<b>1,196,204</b>	<b>1,029,108</b>	<b>996,579</b>	<b>1,360</b>	<b>997,939</b>	
<b>1,314,076</b>	<b>TOTAL ASSETS</b>	<b>1,320,287</b>	<b>1,095,600</b>	<b>1,098,254</b>	<b>3,533</b>	<b>1,101,787</b>	
	<b>LIABILITIES</b>						
	<b>Current Liabilities</b>						
23,698	Trade & Other Payables	17,498	21,421	21,421		21,421	
-	Rates Revenue struck (in advance)	12,809	0	0			
1,423	Borrowings	2,783	3,194	2,525	530	3,055	3
21,376	Provisions & Other Liabilities	7,903	7,307	7,307		7,307	
813	Lease Liabilities	829	806	806		806	
<b>47,310</b>	<b>Total Current Liabilities</b>	<b>41,822</b>	<b>32,728</b>	<b>32,059</b>	<b>530</b>	<b>32,589</b>	
	<b>Non-Current Liabilities</b>						
16	Trade & Other Payables	0	0	0		0	
8,604	Borrowings	14,373	48,805	32,624		32,624	3
26,392	Provisions	33,200	25,315	25,315		25,315	
3,841	Lease Liabilities	3,841	4,652	4,652		4,652	
<b>38,853</b>	<b>Total Non-Current Liabilities</b>	<b>51,414</b>	<b>78,772</b>	<b>62,591</b>	<b>0</b>	<b>62,591</b>	
<b>86,163</b>	<b>TOTAL LIABILITIES</b>	<b>93,236</b>	<b>111,500</b>	<b>94,650</b>	<b>530</b>	<b>95,180</b>	
<b>1,227,913</b>	<b>NET ASSETS</b>	<b>1,227,051</b>	<b>984,100</b>	<b>1,003,604</b>	<b>3,003</b>	<b>1,006,607</b>	
	<b>EQUITY</b>						
323,029	Accumulated Surplus	322,167	331,300	315,622	830	316,452	
823,929	Asset Revaluation Reserve	823,928	616,836	616,836		616,836	
80,955	Other Reserves	80,956	35,964	71,146	2,173	73,319	
<b>1,227,913</b>	<b>TOTAL EQUITY</b>	<b>1,227,051</b>	<b>984,100</b>	<b>1,003,604</b>	<b>3,003</b>	<b>1,006,607</b>	4

**Notes on recommended variations:**

1. The increase in restricted funds is as detailed in Attachment 4, Statement of Cash & Investments and reduction in depreciation.
2. The decrease in capital expenditure is as detailed in Attachment 6, Statement of Capital Expenditure.
3. Loan borrowings adjustment to reflect reduction in principal repayment requirement on Waste Infrastructure external loans for 21/22.
4. Retained Surplus & Reserves is the net effect of recommended variations on net operating result as per Attachment 1 Statement of Income.

<b>Cash &amp; Investments</b> for the period ended 30/04/2022	YTD Actual \$'000	FY Original Budget \$'000	FY Revised Budget \$'000	Proposed Variations \$'000	Projected Result \$'000	Notes
<b>Unrestricted</b>	<b>37,448</b>	<b>20,359</b>	<b>20,359</b>		<b>20,359</b>	
<b>Externally restricted</b>						
CBD Carparking Shortfall - Developer Cont.	13,309	6,084	13,324		13,324	
CBD Carparking Shortfall - Rate Levy	14,382	6,748	14,539		14,539	
Developer Contributions	1,811	1,703	1,683		1,683	
Highway/Commercial Carparking Shortfall	52	53	52		52	
Market Site Development	488	422	473		473	
Other Carparking Shortfall	380	385	381		381	
Unspent Grants	2,271	2,167	2,171		2,171	
Waste Management Reserve	10,119	6,999	6,296		6,296	1
<b>Total Externally Restricted</b>	<b>42,813</b>	<b>24,561</b>	<b>38,918</b>		<b>38,918</b>	
<b>Internally restricted</b>						
Asset Replacement & Refurbishment	2,576	1,631	2,975		2,975	
Carry Forward	1,040		1,040	3,173	4,213	2
DEC Air Conditioning Replacement	96					
DEC Asset Replacement/Refurbishment	103					
Disaster Contingency	2,035	2,035	2,035		2,035	
Election Expense						
Environmental	247	250	60		60	
IT Strategy	146	46	146		146	
Nightcliff Community Hall	85	45	46		46	
Off & On Street Carparking	2,481	1,900	2,082		2,082	
Plant Replacement	10,202	5,496	9,564	(1,000)	8,564	3
Public Art	223		177		177	
Sale of Land	14,441		14,100		14,100	
Street Lighting						
<b>Total Internally Restricted</b>	<b>33,676</b>	<b>11,403</b>	<b>32,228</b>	<b>2,173</b>	<b>34,401</b>	
<b>Total Cash &amp; Investments</b>	<b>113,937</b>	<b>56,323</b>	<b>91,506</b>	<b>2,173</b>	<b>93,679</b>	

<b>Cash &amp; Investments</b>	<b>YTD</b>	<b>FY Original</b>	<b>FY Revised</b>	<b>Proposed</b>	<b>Projected</b>	
<b>for the period ended 30/04/2022</b>	<b>Actual</b>	<b>Budget</b>	<b>Budget</b>	<b>Variations</b>	<b>Result</b>	<b>Notes</b>
	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	

**Notes on recommended variations:**

1. Waste Management Reserve - Nil impact noting repurposing of reserve funding for external loan repayments \$999k (principal & interest) to capital Shoal Bay Waste Management storage tank & infrastructure projects
2. Carry Forward Reserve net transfer in +\$3.17M
  - +\$3.02M early release of FAA 22/23 grant; transfer to reserve as allocated to the 22/23 budget.
  - +\$157k capital funding as identified in the 22/23 MP
3. Plant Replacement Reserve - \$1M internal loan to fund Shoal Bay Waste Management storage tank & infrastructure projects. Loan terms to be set at repayment term of 2 yrs @ interest rate of 0.75%.

<b>COST OF SERVICES</b> for the period ended 30/04/2022	YTD Actual \$'000	FY Original Budget \$'000	FY Revised Budget \$'000	Proposed Variations \$'000	Projected Result \$'000	YTD v Projected Result %	Reference Note
% of year elapsed 83%							
<b>Office of the Lord Mayor &amp; CEO</b>							
<b>Income</b>							
Chief Executive Officer Section	9	0	0		0	100%	
Governance Section	0	15	15		15	0	
<b>Income Total</b>	<b>9</b>	<b>15</b>	<b>15</b>		<b>15</b>	<b>59%</b>	
<b>Expense</b>							
Chief Executive Officer Section	1,000	1,131	1,301		1,301	77%	
Governance Section	1,729	2,013	2,013	125	2,138	81%	1
Marketing & Communications	658	837	962		962	68%	
Strategy & Performance	372	617	511		511	73%	
<b>Expense Total</b>	<b>3,760</b>	<b>4,598</b>	<b>4,787</b>	<b>125</b>	<b>4,912</b>	<b>77%</b>	
<b>Net Surplus/ (-Cost)</b>	<b>(3,751)</b>	<b>(4,583)</b>	<b>(4,772)</b>	<b>(125)</b>	<b>(4,897)</b>	<b>77%</b>	

**Office of the Lord Mayor & CEO Notes:**

- Budget allocation of \$125k for Waters Ward by-election to occur in 2022/23 FY - budget will be transferred to Elections Reserve at year end.

<b>COST OF SERVICES</b> for the period ended 30/04/2022	YTD Actual \$'000	FY Original Budget \$'000	FY Revised Budget \$'000	Proposed Variations \$'000	Projected Result \$'000	YTD v Projected Result %	Reference Note
% of year elapsed 83%							
<b>Community Hub</b>							
<b>Income</b>							
Animal Management	379	603	603		603	63%	
Community & Cultural Services	0		10		10	0%	
Darwin Entertainment Centre	4	134	14		14	26%	
Family & Children	253	246	246		246	103%	
Library Services	1,480	1,505	1,517		1,517	98%	
Mosquito Control	97	136	222		222	43%	
Parks & Reserves	213	193	193		193	110%	
Recreation & Leisure	97	99	99		99	98%	
Regulatory Services	1,234	1,323	1,323		1,323	93%	
Roads Maintenance	2,349	1,967	915	1,690	2,605	90%	1
Youth Services	2	1	3		3	69%	
Workshop	39	47	47		47	83%	
<b>Income Total</b>	<b>6,146</b>	<b>6,255</b>	<b>5,193</b>	<b>1,690</b>	<b>6,883</b>	<b>89%</b>	
<b>Expense</b>							
Community Hub GM	472	477	533		533	89%	
Animal Management	1,509	1,800	1,812		1,812	83%	
Buildings and Facilities	2,080	3,227	3,227	(22)	3,205	65%	2
City Maintenance	9,427	11,975	11,436		11,436	82%	
Community & Cultural Services	962	1,461	1,487		1,487	65%	
Darwin Entertainment Centre	880	1,079	957		957	92%	
Darwin Safer Cities Program	267	402	402		402	66%	
Family & Children	394	567	567		567	70%	
Library Services	3,670	3,976	3,989		3,989	92%	
Mosquito Control	182	195	433		433	42%	



<b>COST OF SERVICES</b> for the period ended 30/04/2022	YTD Actual \$'000	FY Original Budget \$'000	FY Revised Budget \$'000	Proposed Variations \$'000	Projected Result \$'000	YTD v Projected Result %	Reference Note
<b>% of year elapsed</b>							
<b>83%</b>							
Operations Administration	757	880	880		880	86%	
Parks & Reserves	7,850	9,306	9,462		9,462	83%	
Pathways	1,545	2,023	2,075		2,075	74%	
Recreation & Leisure	1,255	1,687	1,570		1,570	80%	
Regulatory Services	2,191	2,804	2,789		2,789	79%	
Roads Maintenance	2,485	3,628	3,476		3,476	71%	
Stormwater Drainage	612	659	784		784	78%	
Youth Services	409	488	497		497	82%	
Workshop	1,654	2,270	2,270		2,270	73%	
Workshop - Internal Plant Recharges	(2,775)	(4,012)	(4,012)		(4,012)	69%	
<b>Expense Total</b>	<b>35,826</b>	<b>44,889</b>	<b>44,632</b>	<b>(22)</b>	<b>44,610</b>	<b>80%</b>	
<b>Net Surplus/ (-Cost)</b>	<b>(29,680)</b>	<b>(38,634)</b>	<b>(39,439)</b>	<b>1,711</b>	<b>(37,728)</b>	<b>79%</b>	

**Community Hub Notes:**

1. +\$1.58M early release of FAA Grant roads component, will be transferred to Carry Forward Reserve to offset 22/23 budget; and \$110k increase adjustment to recognise total 21/22 grant received.
2. -\$22k transfer from Buildings Services operational to capital program to fund refurbishment of kitchen at Holtze St Parap.

<b>COST OF SERVICES</b> for the period ended 30/04/2022	YTD Actual \$'000	FY Original Budget \$'000	FY Revised Budget \$'000	Proposed Variations \$'000	Projected Result \$'000	YTD v Projected Result %	Reference Note
<b>% of year elapsed</b>							
<b>83%</b>							
<b>Innovation Hub</b>							
<b>Income</b>							
City Parking	3,518	4,333	4,333		4,333	81%	
City Planning	61	61	61		61	99%	
Climate Change and Environment	50	50	50		50	100%	
Development	415	405	405		405	102%	
Economic Development	302	180	360	(35)	325	93%	1
Engagement & Events	2	0	0	2	2	100%	2
Information Communication & Technology	47	73	73		73	64%	
Innovation and Information Services	414	0	400		400	104%	
International Relations	89	0	0	89	89	100%	3
Property	951	1,088	1,103		1,103	86%	
Public Lighting Program	0	7	7		7	1%	
Waste Management	27,023	24,811	30,311		30,311	89%	
<b>Income Total</b>	<b>32,871</b>	<b>31,009</b>	<b>37,104</b>	<b>56</b>	<b>37,160</b>	<b>88%</b>	
<b>Expense</b>							
City Parking	4,498	5,662	5,667		5,667	79%	
City Planning	355	374	542		542	65%	
Climate Change and Environment	518	714	1,134		1,134	46%	
Corporate Information	359	552	552		552	65%	
Design	1,160	1,464	1,584		1,584	73%	
Development	11	3	133		133	8%	
Economic Development	237	196	360	(15)	345	69%	4
Engagement & Events	906	835	919	2	921	98%	2
Growth and Development Services	391	317	317		317	124%	
Information Communication & Technology	2,249	2,656	2,668	(36)	2,632	85%	5
Innovation and Information Services	899	215	918		918	98%	

<b>COST OF SERVICES</b> for the period ended 30/04/2022	YTD Actual \$'000	FY Original Budget \$'000	FY Revised Budget \$'000	Proposed Variations \$'000	Projected Result \$'000	YTD v Projected Result %	Reference Note
<b>% of year elapsed</b>							
<b>83%</b>							
Innovation Hub GM	427	424	424		424	101%	
International Relations	189	238	246	89	335	57%	3
Property	118	197	240		240	49%	
Public Lighting Program	1,567	1,867	1,822		1,822	86%	
Smart Cities Projects	159	218	218	100	318	50%	6
Waste Management	21,386	18,790	24,495	(469)	23,445	91%	7
Websites & Digital	88	103	103		103	85%	
<b>Expense Total</b>	<b>35,516</b>	<b>34,824</b>	<b>42,343</b>	<b>(329)</b>	<b>41,433</b>	<b>86%</b>	
<b>Net Surplus/ (-Cost)</b>	<b>(2,645)</b>	<b>(3,815)</b>	<b>(5,239)</b>	<b>385</b>	<b>(4,273)</b>	<b>62%</b>	

**Innovation Hub Notes:**

1. -\$35k Neuron income as original estimate higher than revised forecast; offset by reduction in Seven Seasons/Seven Senses and Discover Darwin programs (where funding was allocated to).
2. +\$2k grant funding received from Australia Day Council; offset by increase in corresponding expenditure
3. +\$89k grant funding received for Dragon Boat Festival from Commonwealth Dept of Foreign Affairs and Trade via National Foundation for Australia-China Relations; offset by increase in corresponding expenditure.
4. Economic Development -\$35k offset of Neuron income reduction offset by additional funding for +\$20k for Discover Darwin marketing
5. -\$36k transfer from IT operational to capital for increased costs server infrastructure maintenance.
6. +\$100k increase costs for #Smart Darwin operational contracted services funded from savings in Smart Darwin capital budget.
7. -\$469k savings in Waste external loan interest payments due to timing of loan draw down, low interest rates on variable and offsetting redraw facility. Savings transferred to Shoal Bay Waste Management capital program for storage tanks & infrastructure. Note also includes internal transfer of \$500k from fuel code to contracted services (nil overall impact on section)

<b>COST OF SERVICES</b> for the period ended 30/04/2022	YTD Actual \$'000	FY Original Budget \$'000	FY Revised Budget \$'000	Proposed Variations \$'000	Projected Result \$'000	YTD v Projected Result %	Reference Note
% of year elapsed 83%							
<b>Corporate Hub</b>							
<b>Income</b>							
Corporate Services	1					100%	
Customer Experience	37	74	74		74	50%	
Finance Section	370	601	601		601	62%	
Organisational Development	13	5	5		5	265%	
Risk & Assurance	15	0	0		0	100%	
Workplace Health & Safety	110	100	100		100	110%	
<b>Income Total</b>	<b>545</b>	<b>780</b>	<b>780</b>		<b>780</b>	<b>70%</b>	
<b>Expense</b>							
Asset Management Section	740	1,252	1,379		1,379	54%	
Chief Financial Officer Section	357	461	461		461	77%	
Corporate Services	430	655	640		640	67%	
Customer Experience	530	745	745		745	71%	
Employee Overheads (net)	(526)	0	(50)	(770)	(820)	64%	1
Finance Section	2,329	3,508	3,363		3,363	69%	
Fleet Management	9	98	98		98	9%	
Human Resources	1,081	1,103	1,103	209	1,312	82%	1
Organisational Development	693	957	872		872	79%	
Procurement Section	203	218	218		218	93%	
Program Management	672	713	728		728	92%	
Risk & Assurance	2,113	2,301	2,330		2,330	91%	
Workplace Health & Safety	465	679	609		609	76%	
<b>Expense Total</b>	<b>9,096</b>	<b>12,692</b>	<b>12,497</b>	<b>(561)</b>	<b>11,936</b>	<b>76%</b>	
<b>Net Surplus/ (-Cost)</b>	<b>(8,551)</b>	<b>(11,912)</b>	<b>(11,718)</b>	<b>561</b>	<b>(11,156)</b>	<b>77%</b>	

**COST OF SERVICES**  
for the period ended 30/04/2022

	YTD Actual \$'000	FY Original Budget \$'000	FY Revised Budget \$'000	Proposed Variations \$'000	Projected Result \$'000	YTD v Projected Result %	Reference Note
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% of year elapsed  
83%

**Corporate Hub Notes:**

1. Adjustment of provisions in line with forecast year end calculations, net savings have been allocated to capital and offset increased costs in HR for contracts & services, leadership training and recruitment.

<b>COST OF SERVICES</b> for the period ended 30/04/2022	YTD Actual \$'000	FY Original Budget \$'000	FY Revised Budget \$'000	Proposed Variations \$'000	Projected Result \$'000	YTD v Projected Result %	Reference Note
% of year elapsed 83%							
<b>General</b>							
<b>Income</b>							
General Revenues (rates, interest, Federal Asstce)	60,138	71,206	70,295	1,510	71,825	84%	1
Grants & Contributions and Other Income for Capital Purposes	4,215	12,173	6,813	(1,740)	5,073	83%	2
<b>Income Total</b>	<b>64,353</b>	<b>83,379</b>	<b>77,108</b>	<b>(230)</b>	<b>76,898</b>	<b>84%</b>	
<b>Expense</b>							
Contribution To General Funds by Other Activities	(4,841)	(5,809)	(5,809)		(5,809)	83%	
Depreciation & Impairment	25,431	32,118	32,118	(700)	32,020	79%	3
<b>Expense Total</b>	<b>20,591</b>	<b>26,309</b>	<b>26,309</b>	<b>(700)</b>	<b>26,211</b>	<b>79%</b>	
<b>Net Surplus (-Cost)</b>	<b>43,762</b>	<b>57,070</b>	<b>50,799</b>	<b>470</b>	<b>50,687</b>	<b>86%</b>	
<b>Net Surplus (-Cost) All Services</b>	<b>(866)</b>	<b>(1,875)</b>	<b>(10,369)</b>	<b>3,003</b>	<b>(7,366)</b>	<b>12%</b>	

(NB This is the same result as the Income and expenses section of the Municipal Plan Summary Income Statement Section.)

**General Notes on recommended variations:**

1. +\$1.44M early release of FAA Grant General component, will be transferred to Carry forward reserve to offset 22/23 budget; and \$74k increase adjustment to recognise total 21/22 grant received.
2. Capital Grant Income:
  - -\$2.1 LRCI (Local Roads & Community Infrastructure) Phase 2 grant income for Lee Point Rd with project to span FY 2022/23. Will be restated in 2022/23 as project progresses.
  - +\$182k LRCI Phase 1 recognise balance of funding for completion of projects.
  - +\$150k NTG grant funding received from DIPL for Nightcliff Rd pedestrian signals
3. Reduce depreciation budget pending capitalisation of programs to be progressed in 22/23.

<b>Statement of Capital Expenditure</b> for the period ended 30/04/2022 Master Account	<b>YTD</b> <b>Actual</b> <b>\$'000</b>	<b>FY Original</b> <b>Budget</b> <b>\$'000</b>	<b>FY Revised</b> <b>Budget</b> <b>\$'000</b>	<b>Proposed</b> <b>Variations</b> <b>\$'000</b>	<b>Projected</b> <b>Result</b> <b>\$'000</b>	<b>YTD v Projected</b> <b>Result</b> <b>%</b>	<b>Reference</b> <b>Note</b>
05/110060 Chief Executive Office Capital Projects	50	0	53		53	95%	
05/221060 Swimming Pools Capital Projects Expenditure	16	25,000	13		13	122%	
05/221061 Public Art Program Capital Expenditure	120	0	365		365	33%	
05/223065 Sports Facilities - Capital Projects	53	2,355	2,514		2,514	2%	
05/235060 Libraries Capital Expenditure	0	0	141		141	0%	
05/311060 Infrastructure Capital Projects	801	0	2,106		2,106	38%	
05/322061 Planning Capital Expenditure	16	0	271		271	6%	
05/322062 Minor Capital Works Program	92	150	172	(50)	122	76%	1
05/322063 Streetscape Development & Upgrade	393	2,100	1,856		1,856	21%	
05/322064 Road Works Capital Projects Expenditure	837	0	957	332	1,288	65%	2
05/322066 Roads to Recovery Capital Projects Expenditure	1,139	862	2,047		2,047	56%	
05/322067 LATM Capital Projects Expenditure	-79	450	290	(80)	210	-38%	1
05/322068 Cyclepath Capital Projects	1	200	311	(27)	284	0%	3
05/322069 Black Spot Program	218	0	758		758	29%	
05/322070 Lee Point Road Upgrade	4	2,800	4,264	(2,822)	1,442	0%	4
05/331061 Footpaths Capital Projects	449	850	700	(100)	600	75%	5
05/331062 Disability Access Capital Projects (W/O ONLY)	33	55	88		88	37%	
05/331064 Driveway Capital Projects	225	240	240		240	94%	
05/331065 Road Reseal & Rehabilitation Capital Projects	276	1,930	570	690	1,260	22%	6
05/331066 Public Lighting Capital Projects	56	540	544	(150)	394	14%	1
05/331067 Parks Lighting Capital Projects	0	103	133		133	0%	
05/331069 Traffic Signals Capital Projects	0	94	72		72	0%	
05/331074 Infrastructure Major Projects	0	0	5,000		5,000	0%	
05/332060 Building Maintenance Capital Projects	158	770	1,265	(136)	1,129	14%	7
05/332062 Urban Infra. Capital Project Expense (W/O ONLY)	0	20	0		0	0%	
05/332063 Signage & Memorial Capital Projects	10	20	29		29	34%	
05/332080 Public Pools Capital Refurbish Projects (W/O ONLY)	13	0	135		135	10%	
05/332084 Depot Capital Refurbishment Projects (W/O ONLY)	242	0	260		260	93%	
05/332085 Halls & Community Centres Capital Projects	8	0	75		75	11%	
05/332086 Open Spaces Capital Refurbishment Costs (W/O ONLY)	5	1,035	75		75	6%	
05/332087 Civic Centre Capital Refurbishment Costs (W/O ONLY)	159	30,000	500		500	32%	

<b>Statement of Capital Expenditure</b> for the period ended 30/04/2022 Master Account	<b>YTD</b> <b>Actual</b> <b>\$'000</b>	<b>FY Original</b> <b>Budget</b> <b>\$'000</b>	<b>FY Revised</b> <b>Budget</b> <b>\$'000</b>	<b>Proposed</b> <b>Variations</b> <b>\$'000</b>	<b>Projected</b> <b>Result</b> <b>\$'000</b>	<b>YTD v Projected</b> <b>Result</b> <b>%</b>	<b>Reference</b> <b>Note</b>
05/332089 Darwin Entertainment Centre Capital Projects	56	99	352	(56)	296	19%	1
05/333062 Shoal Bay Upgrade Works	15,712	14,000	26,537	3,401	29,937	52%	8
05/334060 Stormwater Drainage Capital Projects	134	1,400	1,463		1,463	9%	
05/334065 Walkway Capital Projects	141	165	165		165	85%	
05/334068 Mosquito Control Capital Projects	0	129	0		0	100%	
05/335060 Fleet Management Capital Projects	0	4,354	939		939	0%	
05/341061 Fencing Capital Projects	95	151	147		147	65%	
05/341062 Parks & Reserves Revitalisation Capital Projects	641	712	1,170	(200)	970	66%	1
05/341063 Parks Infrastructure Capital Projects	113	143	147		147	77%	
05/341065 Parks Landscaping & Irrigation Capital Projects	92	300	373	(100)	273	34%	1
05/431060 IT Capital Projects	190	300	360	36	397	48%	9
05/453065 Off Street Parking Capital Projects	341	0	341		341	100%	
05/455060 Property Capital Projects	839	0	1,000	22	1,022	82%	10
05/520060 Smart Cities Capital Expenditure	0	140	140	(100)	40	0%	11
<b>Capital Expenditure Total</b>	<b>23,647</b>	<b>91,466</b>	<b>58,939</b>	<b>660</b>	<b>59,599</b>	<b>40%</b>	

**Notes on recommended variations:**

1. Transfer \$802k total from across capital programs to fund Shoal Bay Waste Management storage tanks & infrastructure. Funding identified from savings within projects and/or projects that will not be completed this financial year.
2. Road Works Capital Projects:
  - +\$182k LRCI Phase 1 grant income recognition, final allocation to capital projects including Dripstone Rd and Fitzmaurice Drv
  - +\$150k Nightcliff Rd Pedestrian signals; funded from NTG DIPL grant.
3. -\$27k transfer to Carry Forward Reserve as identified in 22/23 MP
4. Lee Point Rd Upgrade
  - -\$2.07M derecognition of LRCI Phase 2 grant funded expenditure budget as project spanning financial years, will be restated in 2022/23 as project progresses
  - -\$750k transfer back to Road Reseal & Rehabilitation program
5. -\$100k transfer to Carry Forward Reserve as identified in 22/23 MP
6. Road Reseal & Rehabilitation Program +\$750k from Lee Point Rd Upgrade, -\$60k to Shoal Bay storage tanks and infrastructure (ref Note 1).
7. Building Maintenance Capital Program -\$106k to Shoal Bay storage tanks and infrastructure (ref Note 1) and -\$30k to Carry Forward Reserve as identified in 22/23 MP.
8. +\$3.4M Shoal Bay Upgrade Works funds required for Storage Tanks and other infrastructure project.
9. +\$36k transfer from IT operational for additional server infrastructure maintenance
10. +\$22k transfer from Buildings Services operational for refurbishment of kitchen Holtze St Parap
11. -\$100k savings in Smart Cities program transfer to operational program to cover increased costs in contracted services